# Herald INTERNATIONAL Tribune

PUBLISHED WITH THE NEW YORK TIMES AND THE WASHINGTON POST

The World's Daily Newspaper ** Paris, Wednesday, July 31, 1996 No. 35,277


TODAY: STAGE Box Office Blues, Page 10

# Western Nations Chart War Against Terrorism

## *Paris Talks Avoid the Issue of Sanctions U.S. Wants to Impose on Iran and Libya*

By Craig R. Whitney
*New York Times Service*

PARIS — Most of the world's major industrial powers agreed here Tuesday to carry out new international agreements on more effective ways — before the end of the year — of preventing, investigating and prosecuting terrorism.

But they did not move on President Bill Clinton's recent proposal to impose international sanctions on Iran and other countries accused of supporting terrorists, after it became clear that the European allies would not agree.

"We did not discuss that today," said Attorney General Janet Reno, who explained, however, that representatives of Britain, France, Germany, Italy, Japan, Canada and Russia had supported other proposals made by the United States a month ago after a terrorist bomb in Dhahran, Saudi Arabia, killed 19 American servicemen.

Following the meeting in Paris on Tuesday, President Clinton said at a press conference in Washington, "I believe sooner or later other countries will come to our understanding that you simply cannot continue to do ordinary business with people who believe that they have a right to practice commerce with you in the daytime and fund terrorists to kill your innocent civilians at night. I believe in the end that these countries will come around to our position, but in the meanwhile, I think we ought to cooperate with them where we can, because no civilized nation of any culture or region wishes to see its people exposed to terrorism."

The Paris conference, called by France at the request of Mr. Clinton and other leaders of the Group of Seven at their recent meeting in Lyon at the end of June, met amid tight security precautions in the wake of the recent terrorist bomb that caused the death of two people and wounded 110 outside the Olympic Games in Atlanta and the crash of a TWA Boeing 747 airliner off Long Island with 230 people aboard.

Ms. Reno declined to comment on the investigations into both incidents.

"Even if it is not yet confirmed, the destruction of the TWA Boeing could be the result of a criminal act," said Foreign Minister Hervé de Charette of France, announcing what he called "a bundle of concrete measures" to intensify international cooperation to deal with new forms of international and domestic terrorism.

The details were not all made public. But among the measures the conference decided to draft were ways of legally snooping on terrorist attempts to communicate over the Internet, developing standards to make it easier to trace the origin of explosives used in terrorist bombs and cracking down domestically on the manufacture, sale, transport and export of explosives and firearms.

Other steps backed at the meeting included the possibility of developing

See TERROR, Page 6

### A Twist in Atlanta

*International Herald Tribune*

Richard Jewell, 33, the security guard who had been treated as a hero for discovering the bomb in Centennial Olympic Park in Atlanta just before it exploded, is now the focus of the FBI's investigation, the Atlanta Journal-Constitution reported Tuesday.

*Earlier article, Page 6.*

**Atlanta police had to look up park address after bomb alert. Page 6.**

# *EU Frames Law to Defy U.S. Bill on Cuban Trade*

By Tom Buerkle
*International Herald Tribune*

BRUSSELS — Seeking to protect European companies from America's anti-Cuban legislation, the European Commission on Tuesday proposed measures that would forbid European firms from complying with the U.S. law and enable them to recover any damages in European courts.

The draft law, which was requested by European Union foreign ministers, underscored the strength of European opposition to the U.S. use of extra-territorial trade sanctions in the pursuit of political goals.

Europe shares Washington's desire for democracy in Cuba, said Sir Leon Brittan, the EU trade commissioner who prepared the draft legislation.

But far from advancing that cause, he said, the Cuba Liberty and Democratic Solidarity Act signed by President Bill Clinton two weeks ago "offends and attacks America's trusted allies, damages business confidence in the United States and beyond, and establishes a dangerous precedent that the United States itself will come to regret if other countries follow it in the future."

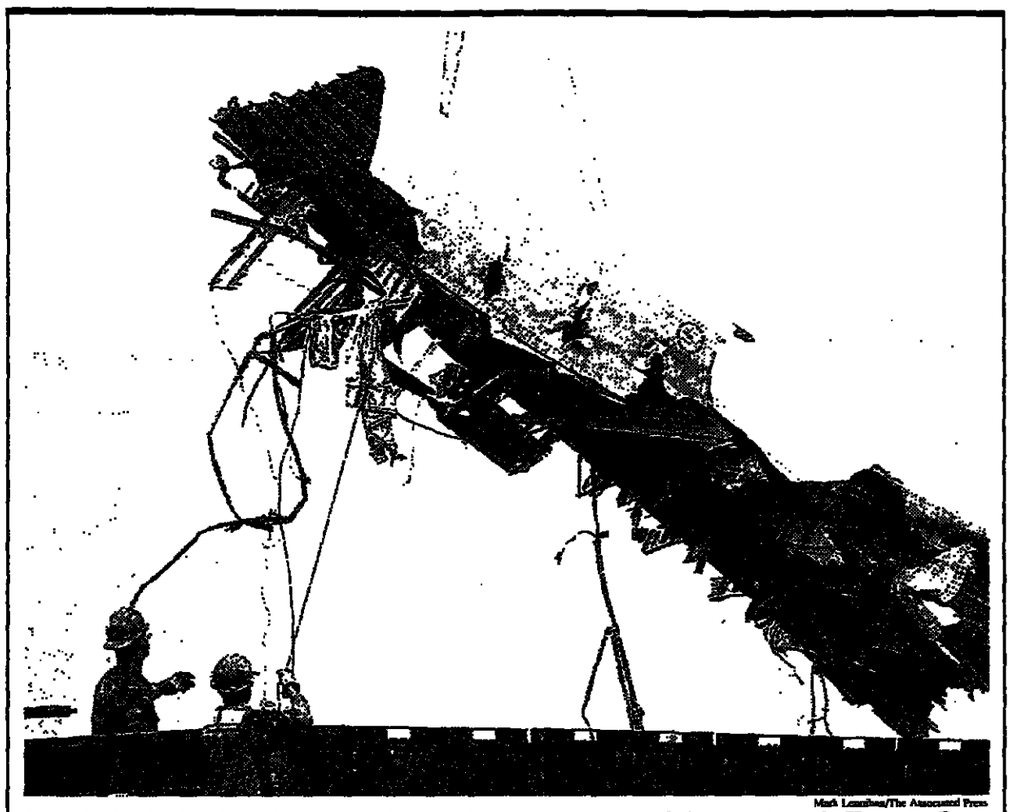
The new proposals will allow European companies to countersue in any European court.

This, the official said, would allow firms to "claw back" damages even if the U.S. litigant had no office in their country.

In a separate decision, the commission also moved to publish a notice inviting European companies to compile a "watch list" of U.S. firms or individuals that file law suits against them.

U.S. officials played down the move and said Washington would try to use quiet diplomacy to resolve the issue before February, when a six-month delay in the worst of the U.S. sanctions expires under the anti-Cuban law,

See EMBARGO, Page 6



Mark Lennihan/The Associated Press

**NEW CLUE IN TWA CRASH — Workers guiding a piece of Flight 800 onto a truck in Hampton Bays, New York. The FBI said Tuesday people in front were hardest-hit, backing the theory of a bombing. Page 6.**

# U.S. Consumers Bullish on America

## *Confidence Soars to a 6-Year High as Wages Score Modest Gains*

By Paul Blustein
*Washington Post Service*

WASHINGTON — Consumer confidence shot to a six-year high in July while wages and benefits for U.S. workers rose modestly in the second quarter, data released Tuesday showed, indicating that the U.S. economy was growing with a limited threat of inflation.

The Conference Board said its index of consumers' attitudes advanced to 107.2 points in July from a revised 100.1 in June. That brought it to the highest level since May 1990.

The Labor Department, meanwhile, said that wage, salary and benefit costs rose at a moderate 0.8 percent rate in the second quarter, indicating that labor costs for U.S. corporations remain fairly well contained despite strong economic growth. The employment cost index rose at a 2.9 percent rate during the 12 months ending on June 30.

The reports were good news for President Bill Clinton, who has been trumpeting his administration's stewardship of a fast-growing economy with low inflation.

Coming amid jitters in financial markets about the likelihood that inflation might be reviving, "the figures are somewhat comforting," said Cynthia Latta, an economist with DRI McGraw-Hill. "There's not as much acceleration of employment costs as we had feared there might be."

Indeed, Treasury bond prices rose as investors bet that the Federal Reserve Board would not raise interest rates when its policymaking committee next meets on Aug. 20.

But analysts warned that while benefit costs were rising slowly, wage increases have been accelerating in the first half of the year, and the Fed could feel compelled to tighten credit, especially if a report on the July labor market, due out Friday, suggests that economic growth is surging.

"The index, by itself, would argue against tightening," said Ray Stone, an economist with Stone & McCarthy Research Associates in Princeton, New Jersey. "But we have a lot of pretty important economic statistics that are going to be released this week," including both the July jobs report and the growth in second-quarter gross domestic product.

The Clinton administration pounced on the labor-cost data to highlight its view that the economy does not need interest rate action by the Fed.

See ECONOMY, Page 12

# Army Told To Shoot Protesters In Indonesia

## *Government Blames Marxists for Riots but Anger Seems Wider*

By Keith B. Richburg
*Washington Post Service*

JAKARTA — Declaring "our tolerance is limited," the military commander for the Indonesian capital issued orders Tuesday for his troops to "shoot on the spot" anyone taking to the streets to riot, as the government blamed Marxists and a shadowy leftist group for instigating the worst anti-government violence in more than two decades.

"We have issued orders to shoot if there are any attempts to disturb order," Major General Sutiyoso was quoted by the Antara news agency as warning.

Jakarta remained jittery, as telephoned bomb threats forced the evacuation of shopping centers and office buildings, and as heavily armed troops took up positions in the northern Kota section following rumors that a new outbreak of violence was imminent.

No fresh eruptions of violence were reported, but weekend rioting that left more than a dozen banks and government office buildings destroyed continued to take its toll on Indonesia's economy. The stock market dropped by 1.3 percent Tuesday, on top of a 3.7 percent drop Monday, and there were signs that currency and stock speculators were cashing in on the new mood of instability.

Indonesian newspapers reported that President Suharto, facing the most brazen challenge yet to his iron-fisted 30-year rule, had met with top officials on the violence and then immediately blamed the unrest on the banned Indonesian Communist Party, or PKI.

While young people demonstrating in the streets last weekend said they supported Megawati Sukarnoputri, whom the government helped oust from the leadership of the Indonesian Democratic Party, the English-language Jakarta Post reported that Mr. Suharto blamed the weekend violence on a small and little known group called the People's Democratic Party, which often

See JAKARTA, Page 6

## AGENDA

# MCA Links Up With German TV

| Dow Jones | Trib Index |
|---|---|
| Up | Up |
| 47.34 | 0.23% |
| 5481.93 | 133.02 |

**The Dollar**

| New York. | Tues. close | previous close |
|---|---|---|
| DM | 1.477 | 1.4803 |
| Pound | 1.5575 | 1.5585 |
| Yen | 107.945 | 108.15 |
| FF | 5.0095 | 5.021 |

*Deals worth more than $2.5 billion have been struck by MCA Inc. with Germany's RTL and Kirch Group to distribute television programs in Germany. The $1.5 billion deal with RTL gives RTL first-run free television rights through 2010 to series, such as "Rockford Files" and "Murder, She Wrote," and television movies made by MCA.*

*The deal with Kirch Group, valued at $1 billion, gives Kirch the German pay television rights to Universal Studios movies. MCA will launch an action adventure channel and a movie channel that will be carried on Kirch's DF1 pay TV service. (Page 11)*


**PAGE TWO** *U.S. Answer Man on Serb Radio*

**THE AMERICAS** Page 3. *Dole Steps Up Search for No. 2*

**ASIA** Page 4. *Talk of Northern China: Quakes*

**EUROPE** Page 5. *Toward a European Big Three*

Books ..... Page 10.
Crossword ..... Page 9.
Opinion ..... Pages 8-9.
Sports ..... Pages 18-21.


THE ATLANTA OLYMPICS

# *'World's Greatest Athlete' Leaps to His 9th Gold*

Lennox McLendon/The Associated Press

**Carl Lewis showing his gold-medal form in the men's long jump final.**

By Ian Thomsen
*International Herald Tribune*

ATLANTA — The world's greatest athlete came passing through for the last time. In the blur it couldn't be said whether he was 23 again or 35, whether he was an amateur or a millionaire, whether he was chasing his first gold medal or his ninth.

Then Carl Lewis landed, making the sand splash like water. He looked at the mark in the sand Monday night as if the run-up had started from way back in 1984, that was how surprised he looked. He unthinkingly slapped some of the sand onto his face, which made his Olympic farewell unchoreographed and real, and then he pretended to faint, which is a trick of all the great scene-stealing actors.

That long jump of 8.50 meters, in the third round of a six-act play Monday, earned Lewis his ninth Olympic gold medal. He was 35, by far the oldest in a younger man's game. The younger ones had been sliding into the long jump pit as if pulled legs-first by a fast tractor, but Lewis, after more than a dozen years of dominance, was still hopping in and out of the sand like a teenager escaping from his ground-floor bedroom window.

His first gold medals came in the 1984 Olympics at Los Angeles. These Olympics are the end of a lap around the world, taken on foot in sprints of 100 meters or 200 meters, or in the air for as far as his legs would carry him. He had been gone a long time, and on his way back home he had somehow managed to overfly Los Angeles and land in Atlanta. He laughed Monday when somebody asked him about the beginning of his trip in Los Angeles. "That's 12 years ago, 16 hairstyles ago, no gray hair ago, 15 pounds ago, miles and miles of training ago," he

See LEWIS, Page 21

# *Champions With Double Dreams*

*New York Times Service*

Michael Johnson won the gold medal at 400 meters on Monday night to complete the first part of his campaign to become the first man to win both the 200 and 400 meters at the same Olympics.

It was Johnson's 55th consecutive victory in the 400 since 1989. The final of the 200 is scheduled for Thursday. Johnson is the world-record holder at 19.66 seconds.

Marie-Jose Perec of France is on course for a similar double in the women's 400 meters and 200 meters. Perec won her 400 meters on Monday with the fifth-fastest performance ever and the fastest in the last 10 years — 48.25 seconds. It was her second consecutive gold medal.

A third runner aiming for double gold also won on Monday night. Haile Gebrselassie of Ethiopia outkicked the Kenyan Paul Tergat over the final 150 meters to win the 10,000 meters.

Gebrselassie is aiming for a 5,000 and 10,000 meter double, and he holds the world record at both distances. The feat was last achieved by Kenya's Henry Rono in 1980. The first round of the 5,000 is Wednesday. The final is scheduled for Saturday.

**Newsstand Prices**

| | | | |
|---|---|---|---|
| Andorra | 10.00 FF | Lebanon | LL 3,000 |
| Antilles | 12.50 FF | Morocco | 16 Dh |
| Cameroon | 1,600 CFA | Qatar | 10.00 Riels |
| Egypt | £E 5 | Réunion | 12.50 FF |
| France | 10.00 FF | Saudi Arabia | 10.00 R. |
| Gabon | 1100 CFA | Senegal | 1,100 CFA |
| Greece | 350 Dr. | Spain | 225 PTAS |
| Italy | 2,800 Lire | Tunisia | 1,250 Din |
| Ivory Coast | 1,250 CFA | U.A.E. | 10.00 Drh |
| Jordan | 1,250 JD | U.S. Mil. (Eur.) | $1.20 |

# Moscow Cracks Down Again (Really!) on Vodka, Casinos, Etc.

By Alessandra Stanley
*New York Times Service*

MOSCOW — A chill wind of rectitude is sweeping this city, which simmers with vodka, licentiousness and vice.

Prompted by the anti-crime crusade of President Boris N. Yeltsin's new national security adviser, Alexander I. Lebed, the mayor of Moscow began a showy crackdown last week on vodka sales, casinos, bookmakers, betting parlors and one purely Russian refinement — virtual-reality cockroach races — that enliven the seamy side of Russia's capital. But so far the effort to root out organized crime and corruption seems more in the tradition of the 18th-century fake village facades erected by Grigori Potemkin to impress Catherine the Great — a kind of "Prohibition Village."

Vodka sales at kiosks near railroad stations, hospitals, and schools continue freely. Some of the city government's best friends and supporters are casino owners. Behind the high-minded, if slapdash, display of law and order lies a more routine intrigue between the various interests that actually run the economy of the city.

The powerful and strong-willed mayor, Yuri M. Luzhkov, 59, won an astounding 90 percent of the vote in his bid for re-election this month. Mr. Luzhkov, an old-style party boss with a capitalist sensibility, runs Moscow with steely panache, and its gleaming office complexes, restored churches and patched potholes are testimony to his can-do spirit.

To many citizens, his plan to restrict the number of casinos and increase the city's share of gambling profits is laudable. But his crackdown on casinos seems aimed more at protecting his friends than at ejecting organized crime from the casino business. The mayor says his dream is to relocate all gambling and entertainment businesses to one suburban area, creating a miniature version of Las Vegas that Moscow authorities would basically control.

The latest crime bill for Moscow and the surrounding region was signed into effect on July 16 with solemnity and fanfare by both Mr. Lebed and Mayor Luzhkov as the hallmark of a new tough-on-crime era, a week after bombings of two city trolleys set off fear and anger in the capital.

See MOSCOW, Page 6

*As Serbs Call In* / **U.S. Answer Man in Bosnia**

# *Live, on Radio Vlasenica, The Colonel Batiste Show*

By Christine Spolar
*Washington Post Service*

VLASENICA, Bosnia-Herzegovina — It is 6:20 P.M. and the phones are ringing with calls to Radio Vlasenica. Rajka wants to know what NATO's peace implementation force knows about a poisoning in the town of Doboj. Milena wants to know why the force hasn't done more to help women like herself find missing husbands.

And Miroslav Delic, a former mayor and no stranger to this upstart call-in radio show, wants to debate the wisdom of the U.S.-led effort to equip and train the Bosnian Army.

Colonel John Batiste leans his square jaw toward a microphone in this local radio station, situated next to an empty lot where a mosque was blasted into oblivion, and takes on the Serbian mind set. For the next hour, speaking in English with his words interpreted, the commander of the U.S. Army's 1st Armored Division's 2d Brigade, in charge of 4,600 American troops here, will, question by question, try to communicate to Bosnian Serbs still smarting from perceived shortcomings of the Dayton peace accord that the NATO force plays no favorites.

"Mr. Delic, it's good to hear from you again," Colonel Batiste says smoothly. "We could probably argue all day about the merits of the train-and-equip program. The fact is: It's happening."

With a bit of wit and a strong dose of military straight talk, Colonel Batiste winds his way through an explanation of the controversial component of the peace accord that is designed to bring the Serbs, Croats and Muslims to relative parity in military strength.

"Larry King Live" in camouflage it's not. But smart, quick and seeking balance in a world fed on government-controlled media, the program "IFOR Speaks" — using the acronym for "implementation force" — makes its points.

Poisoning in Doboj? "Let me put your mind at ease," Colonel Batiste said with a gentle smile. "That didn't happen. That's just a rumor. That's probably best put down." Finding a missing husband? "I work as hard for the people of Republika Srpska [the Bosnian Serbs' name for the territory they control] as I do for the others. I too am very frustrated with how long it takes. Give me the letter and I'll mail it for you."

He polishes off questions — and rights misconceptions — from Serbian villagers who often rely solely on government-controlled media. Many queries focus on how to get money from the peace force for alleged damage to fields and roads — claims that the colonel good-naturedly says are about "99 percent fabricated."

But for serious calls, Colonel Batiste believes the two-month-old radio program here — and in other communities patrolled by the peace force — will contribute to breaking down suspicions in a region shattered by four years of war.

The radio show was the brainchild of the NATO officers who went to Serbian headquarters in Pale and then from village to village in northern Bosnia looking for station managers who would agree to a call-in show. Zoran Jovanovic, former press officer of the Bosnian Serb Army's Drina Corps and now part-owner of the fledgling station, agreed, with some reservations.

Mr. Jovanovic said he was interested in news programs that could explain what thousands of foreign troops are doing in Bosnian Serb territory. But the Serbian loyalist — whose office boasts a larger-than-life drawing of the Bosnian Serb military leader, General Ratko Mladic — was also leery that the Americans would use his airwaves to broadcast lies and malign Serbs.

COLONEL BATISTE, he said, proved him wrong: "I acquired a lot of respect for him from the first program. I put some provocative questions to him — and without a blink of an eye he answered, and answered honestly.

"Serbs always liked America and Americans, but after the bombings last year it created a very big mistrust between the two nations," Mr. Jovanovic went on, referring to NATO airstrikes last fall against Bosnian Serb positions. "We who were close to the situation see a lot more than the common man. We see that IFOR has been evenhanded to all sides here, and that information is very hard to get out to the common man."

Not that an hour every two weeks will make much of a convincing or lasting argument among the Serbian true believers. Mr. Jovanovic, happy to field questions on the air, is chary when the questions are turned on him outside the studio. Ask him what happened to the mosque that once stood next to the radio station. "Was there a mosque?" he replies coolly.

Terence Patty/The Associated Press

*Colonel Batiste with Mr. Jovanovic at Radio Vlasenica, where he takes questions on a program aimed at smoothing relations with Bosnian Serbs.*

He is also quick and dismissive about what he thinks will follow NATO's promised one-year stay in the region and in this Serbian stronghold, whose population, six years ago, was split evenly between Muslims and Serbs. "The moment IFOR leaves, war starts," he said. "We know what Islam is," he added, in reference to Bosnia's Muslims.

Colonel Batiste maintains a stiff upper lip at the more zealous of Mr. Jovanovic's comments. He says he just figures that if enough people listen to the kind of logic he is trying to spread across the airwaves — about 1,000 of the region's 20,000 households are estimated to be tuning in — calls for war will be met with silence.

"I think there's hope," he said. "The leadership wants the Dayton accord to collapse for their own selfish reasons. But the common individuals are tired of war."

Some weeks are easier than others for the 43-year-old West Point graduate. Three weeks after rumors fueled a near-disastrous confrontation between the peace troops and Serbs — after stations like Radio Vlasenica put out the word that General Mladic, indicted as a war criminal, was in potential danger — Colonel Batiste is still fielding questions about the incident.

NO, the peace force was not out to catch General Mladic. No, it had not killed any soldiers in the process. NATO, he said, was properly checking for heavy weapons in the Serbian-held city of Han Pijesak when the fracas broke out — and the fact that Serbian police were urging people on loudspeakers to fight for General Mladic's security stirred up trouble to "a dangerous level."

He does not mince words when he outlines the mission of the NATO force.

Despite the resignation from the Bosnian Serb presidency of Radovan Karadzic, charged with genocide by the UN war crimes tribunal in The Hague, "IFOR's policy has not changed. The 2d Brigade will not conduct a manhunt for indicted war criminals," he said, adding, "An indicted war criminal would literally have to stumble into one of my checkpoints" to be detained.

# UN Muffles Report on 1993 Coup In Burundi

By Barbara Crossette
*New York Times Service*

UNITED NATIONS, New York — Apparently fearful of provoking more violence in Burundi in the wake of a coup last week by the Tutsi-dominated army, the Security Council is withholding from publication a report on the 1993 assassination of the country's first freely elected president, a Hutu.

The report, written by an international commission of inquiry set up last August by the Security Council, is believed to implicate people still prominent in Burundi.

Only the members of the 15-man council, which voted Monday to condemn the latest coup, are being permitted to read it. They can examine the report for only 30 minutes and only in the private chambers of the council president, who this month is France's representative, Alain Dejammet.

"This report has arrived on our doorstep at precisely the most sensitive time in terms of Burundi's internal political situation," a Western diplomat said. "The timing could not be worse."

Hutu members of Burundi's just-dissolved Parliament and others who say they will resist the military takeover under Major Pierre Buyoya are charging that he will be implicated in the 1993 violence, although other less-official investigations have not accused him in the assassination of President Melchior Ndadaye.

High-ranking officers in Burundi's Tutsi-dominated army, however, have been accused of involvement and might be incited to further violence.

Barnett Rubin, director of the Center for Preventive Action at the Council on Foreign Relations in New York, pointed out that the report is not linked to any judicial process or other course of action that could make a difference.

Hutu politicians are also suspicious of Major Buyoya's links with the United States. On Monday, the Agency for International Development said that it had given his private foundation more than $145,000 in the last two years for democratization programs. He has made several recent trips to the United States, including one to the Carter Center in Atlanta in February at the invitation of Jimmy Carter.

Democratic Party officials said Monday that Major Buyoya had been invited to attend the Democratic Convention in Chicago in August but that the invitation was being reconsidered.

Human rights advocates say they find it ironic that Africans, not Americans, have been loudest in their condemnation of the coup in Burundi last week. The United States and Europe have been prepared to give Major Buyoya a chance, while Africans have called for his removal from the office he seized by ejecting an elected president — for the second time.

# In Egypt, the Rich Indulge a Zest for Opulent Summer Living

By Neil MacFarquhar
*New York Times Service*

ALEXANDRIA, Egypt — As an infant in the 1920s, King Farouk played with a platinum, crown-shaped rattle encrusted with emeralds. Older royals swatted flies with gold-handled whisks, idled over gold chess sets and nibbled on bonbons plucked from gold boxes.

"Tradition reveals that kings, sultans and princes were eager to possess jewelry collections as a matter of fortune, luxury and distinction," reads a plaque inside a 25-room, neo-baroque summer villa here that houses the royal baubles.

Alexandria's glamour days as the June-to-August playground of the royal court died with the 1952 revolution, but the Egyptian elite never lost its zest for opulent summer living.

In recent years the beach enclaves reserved for titans of industry, renowned doctors and celebrity belly dancers have been transformed by a new revolution, a mad rush to create the ultimate summer village.

"Baywatch" and President Saddam Hussein of Iraq inspired the frenzy in about equal measure, Egyptians say. The television series beamed in by satellite glorified beach living, while the Gulf war made the tens of thousands of expatriate Egyptians fear they would lose bank savings abroad. Investing in a house seemed more prudent.

The subsequent building boom has chewed through a once pristine coast of white dunes and low-slung fig trees stretching the 250 kilometers (150 miles) west from Alexandria to Matruh.

Among economists and environmentalists, the state-backed push to create Egypt's version of a summer resort is viewed as symptomatic of everything wrong with planning under ministers given more or less feudal tenure.

The government blueprint did not include a single hotel resort to generate tourist revenue, and it covered a stretch of land with enough natural rainfall to develop successful agriculture outside the overtaxed Nile River delta.

"The billions of dollars invested in this area could have been used to develop industries and create jobs," said Mustapha Salah, a professor of ecology at Al Azhar University in Cairo. "It is of no value to the country as a whole."

Moreover, the new developments leapfrogging down the shoreline are intended to prevent incursions from the less fortunate. The current *ne plus ultra* is Marina, 60 miles west of Alexandria. Its homes and beaches lie far beyond the guarded gates and high walls lining the coastal highway.

"The joke around here is that anyone who shows up with a small car at the front gate will be arrested," said Ramsis, a talk-show host.

The contrast with the rest of Egypt is startling. The million-dollar homes face the sea on one side and a curving, three-mile artificial lake on the other.

Power boats and jet skis skim across the lake's surface, while teen-agers in bathing suits cruise the raked sand shore, nuzzling (unheard of in public) on all-terrain vehicles.

Locals say you can tell the homeowners from the renters — villas go for $330 a day — because the natives don't wake up until around 5 P.M.

## Manila Jails British Molester

*Reuters*

MANILA — A court on Tuesday sentenced a Briton to between 14 and 17 years in jail after convicting him of sexually molesting two Filipino boys aged 8 and 4.

It also ordered Steven Roy Mitchell, 44, of Walton-on-Thames, to pay the two boys' families 100,000 pesos ($3,845) each in compensation.

UNIVERSITY DEGREE
BACHELOR'S • MASTER'S • DOCTORATE
For Work, Life and Academic Experience
Through Convenient Home Study
(808) 597-1909 EXT. 23
FAX: (310) 471-6456
HTTP://WWW.PWU.COM
Fax or send detailed resume for
FREE EVALUATION
Pacific Western University
1210 Auahi Street, Dept. 23
Honolulu, HI 96814-4922

## TRAVEL UPDATE

### A Forest Fire in Turkey Moves Close to Resort

MARMARIS, Turkey (Reuters) — A large forest fire raged close to one of Turkey's most popular tourist resorts Tuesday and more than 2,000 members of the emergency services, backed by seven helicopters and 12 planes, fought the blaze.

A heavy pall of smoke hung over the Mediterranean town of Marmaris, popular with British and German tourists, from fire in the hills a short distance inland.

### 19th-Century Casino Will Reopen in London

LONDON (Reuters) — The London building that once housed Crockford's, one of the world's most famous gaming houses in the early 19th century, is set to become a high-rollers' casino again.

London Clubs International announced Tuesday that it had bought the building in fashionable St. James Street to re-house the casino, which is now operating in the nearby Ritz Hotel. The original gaming house made a fortune for the founder.

**Swimmers and other water-sport lovers** will be able once again, after Thursday, to indulge their pleasures in the Loire River in France, near a nuclear power station, now that bacteria growing at the plant have been wiped out, the regional authorities have announced. *(AFP)*

**Public transport operators in Pakistan** went on strike Tuesday, paralyzing transit and stranding commuters throughout the country. The operators were demanding the withdrawal of new transport-related taxes that were included in the national budget announced by Prime Minister Benazir Bhutto's government in June. *(AFP)*

**Firefighters in Sicily, aided by planes,** succeeded Tuesday in controlling or extinguishing blazes that scorched a total of 400 hectares (1,000 acres) in the southeast part of the island. Arsonists and windy, hot weather were blamed. *(AP)*

**Hundreds of Bosnian Muslims** watched the first train in four years pass through their shattered republic on its way to the Adriatic. Bound from Sarajevo, the capital, to the Croatian port of Ploce, the train reopened Bosnia-Herzegovina to the sea. *(Reuters)*

## WEATHER

Forecast for Thursday through Saturday, as provided by AccuWeather.

**North America**
Cloudy, damp and unusually cool over the Northeast Thursday through Saturday with some rain and drizzle. Blazing sun, hot and dry from the southern Rockies to the western Plains. Temperatures will fall to near normal in the Northwest as showers move in off the Pacific.

**Europe**
Most of Europe will have near-normal temperatures through the period. Sunny and typically hot in Madrid, while London to Berlin will be in the low to middle 20s with some sun and a shower at times. Thunderstorms near Athens to the Ukraine could have heavy downpours.

**Asia**
Torrential rains from Typhoon Herb may cause some flooding across eastern China from near Xiamen to north of Nanjing and Shanghai through Saturday. Japan and Korea will be partly sunny, warm and humid with a thunderstorm in spots. Warm in Beijing with thunderstorms likely.

**Europe**

| | Today High | Today Low/W | Tomorrow High | Tomorrow Low/W |
|---|---|---|---|---|
| | C/F | C/F | C/F | C/F |
| Algarve | 32/89 | 20/68 s | 31/88 | 20/68 s |
| Amsterdam | 22/71 | 13/55 c | 22/71 | 14/57 c |
| Ankara | 28/82 | 10/50 s | 30/86 | 12/53 s |
| Athens | 32/89 | 23/73 s | 32/89 | 22/71 s |
| Barcelona | 23/73 | 18/61 s | 24/75 | 19/66 s |
| Belgrade | 32/89 | 16/61 pc | 29/84 | 17/62 pc |
| Berlin | 25/77 | 15/59 t | 23/73 | 14/57 pc |
| Brussels | 23/73 | 12/53 pc | 23/73 | 14/57 c |
| Budapest | 32/89 | 19/66 s | 29/84 | 18/64 t |
| Copenhagen | 22/71 | 13/55 c | 21/70 | 13/55 c |
| Costa Del Sol | 33/91 | 20/68 s | 31/88 | 21/70 s |
| Dublin | 20/68 | 11/52 c | 18/64 | 9/48 pc |
| Edinburgh | 19/66 | 10/50 c | 17/62 | 10/50 c |
| Florence | 28/82 | 16/61 c | 28/82 | 17/62 pc |
| Frankfurt | 26/79 | 15/59 t | 26/79 | 15/59 pc |
| Geneva | 24/75 | 11/52 pc | 25/82 | 14/57 s |
| Helsinki | 18/66 | 9/48 pc | 21/70 | 11/52 pc |
| Istanbul | 28/82 | 18/64 s | 31/88 | 21/70 s |
| Las Palmas | 29/84 | 22/71 s | 29/84 | 21/70 s |
| Lisbon | 29/84 | 18/64 s | 29/82 | 18/64 s |
| London | 23/73 | 14/57 c | 23/73 | 12/53 pc |
| Madrid | 34/93 | 18/61 s | 37/99 | 19/66 s |
| Mallorca | 33/73 | 17/62 s | 23/73 | 20/68 s |
| Milan | 29/84 | 14/57 pc | 31/88 | 18/64 s |
| Moscow | 26/79 | 15/61 pc | 26/79 | 16/61 c |
| Munich | 22/71 | 10/50 t | 23/73 | 13/55 pc |
| Nice | 27/80 | 17/62 s | 27/80 | 21/70 s |
| Oslo | 20/68 | 12/53 pc | 21/70 | 12/53 c |
| Paris | 23/73 | 12/53 pc | 23/77 | 14/57 pc |
| Prague | 28/82 | 13/55 c | 28/79 | 14/57 pc |
| Reykjavik | 16/61 | 12/53 r | 16/61 | 9/48 r |
| Rome | 28/79 | 17/62 pc | 29/77 | 17/62 pc |
| St. Petersburg | 20/68 | 13/55 pc | 21/70 | 13/55 pc |
| Stockholm | 19/66 | 12/53 pc | 20/68 | 12/53 pc |
| Strasbourg | 26/79 | 14/57 pc | 28/82 | 16/61 pc |
| Tallinn | 19/66 | 9/48 pc | 21/70 | 12/53 pc |
| Vienna | 27/80 | 16/61 t | 29/84 | 18/64 s |
| Warsaw | 30/86 | 17/62 s | 30/86 | 18/64 pc |
| Zurich | 29/84 | 17/62 c | 29/84 | 16/61 pc |
| | 23/73 | 12/53 pc | 28/79 | 15/59 s |

**Oceania**

| | | | | |
|---|---|---|---|---|
| Auckland | 14/57 | 5/41 pc | 13/55 | 8/46 s |
| Sydney | 18/64 | 11/52 pc | 19/66 | 11/52 pc |

**Middle East**

| | Today High | Today Low/W | Tomorrow High | Tomorrow Low/W |
|---|---|---|---|---|
| | C/F | C/F | C/F | C/F |
| Abu Dhabi | 41/106 | 28/84 s | 42/107 | 28/84 s |
| Beirut | 29/82 | 21/70 s | 29/82 | 21/70 s |
| Cairo | 36/97 | 23/73 s | 36/97 | 23/73 s |
| Damascus | 33/91 | 15/61 s | 34/93 | 16/64 s |
| Jerusalem | 30/86 | 17/62 s | 31/88 | 17/62 s |
| Luxor | 44/111 | 28/82 s | 46/115 | 28/79 s |
| Riyadh | 43/109 | 23/77 s | 44/111 | 25/77 s |

**Africa**

| | Today High | Today Low/W | Tomorrow High | Tomorrow Low/W |
|---|---|---|---|---|
| | C/F | C/F | C/F | C/F |
| Algiers | 31/88 | 18/61 s | 28/82 | 16/61 s |
| Cape Town | 11/52 | 1/34 s | 11/52 | 2/36 pc |
| Casablanca | 30/86 | 22/71 s | 30/84 | 22/71 s |
| Harare | 29/84 | 13/55 s | 28/82 | 14/57 s |
| Lagos | 28/82 | 22/71 pc | 28/82 | 22/71 pc |
| Nairobi | 26/79 | 10/50 pc | 26/79 | 11/52 pc |
| Tunis | 32/86 | 17/62 s | 30/86 | 16/61 s |

**Asia**

| | Today High | Today Low/W | Tomorrow High | Tomorrow Low/W |
|---|---|---|---|---|
| | C/F | C/F | C/F | C/F |
| Bangkok | 32/89 | 24/75 t | 31/88 | 26/79 t |
| Beijing | 29/84 | 21/70 sh | 29/84 | 22/72 c |
| Hong Kong | 31/88 | 28/79 t | 31/88 | 28/79 pc |
| Manila | 29/84 | 24/75 r | 30/86 | 24/75 r |
| New Delhi | 34/93 | 28/84 pc | 35/95 | 31/88 pc |
| Seoul | 32/89 | 23/73 s | 33/91 | 24/75 pc |
| Shanghai | 34/93 | 25/77 pc | 32/89 | 28/82 t |
| Singapore | 32/89 | 28/71 t | 31/88 | 23/71 pc |
| Taipei | 32/89 | 28/82 t | 31/88 | 28/84 r |
| Tokyo | 31/88 | 22/71 t | 30/86 | 22/71 pc |

**Latin America**

| | Today High | Today Low/W | Tomorrow High | Tomorrow Low/W |
|---|---|---|---|---|
| | C/F | C/F | C/F | C/F |
| Buenos Aires | 21/70 | 9/48 s | 21/70 | 11/52 s |
| Caracas | 31/88 | 24/75 pc | 31/88 | 25/77 pc |
| Lima | 22/71 | 15/61 pc | 21/70 | 15/61 pc |
| Mexico City | 24/75 | 14/57 pc | 27/80 | 15/61 pc |
| Rio de Janeiro | 21/70 | 14/57 pc | 22/71 | 14/57 pc |
| Santiago | 28/79 | 9/43 s | 23/73 | 7/44 pc |

**North America**

| | Today High | Today Low/W | Tomorrow High | Tomorrow Low/W |
|---|---|---|---|---|
| | C/F | C/F | C/F | C/F |
| Anchorage | 16/61 | 10/50 r | 18/64 | 10/50 pc |
| Atlanta | 31/88 | 21/70 pc | 31/88 | 18/66 pc |
| Boston | 25/66 | 17/62 r | 24/75 | 18/64 c |
| Chicago | 22/71 | 15/59 c | 23/73 | 13/55 pc |
| Dallas | 34/93 | 23/73 pc | 33/91 | 21/70 pc |
| Denver | 28/82 | 14/57 c | 31/88 | 16/61 pc |
| Detroit | 23/73 | 17/62 c | 23/73 | 15/59 r |
| Honolulu | 30/86 | 23/73 pc | 30/86 | 24/75 pc |
| Houston | 35/95 | 23/73 pc | 34/93 | 23/73 pc |
| Los Angeles | 30/86 | 20/68 s | 29/84 | 19/66 pc |
| Miami | 32/89 | 29/79 t | 33/91 | 29/79 pc |
| Minneapolis | 23/73 | 14/57 c | 24/75 | 15/59 pc |
| Montreal | 22/71 | 9/48 pc | 22/71 | 9/48 c |
| Nassau | 33/91 | 24/75 pc | 33/91 | 24/75 pc |
| New York | 23/73 | 20/68 t | 27/80 | 20/68 c |
| Phoenix | 40/104 | 29/84 pc | 44/111 | 31/88 pc |
| San Fran. | 24/75 | 14/57 s | 24/75 | 15/61 pc |
| Seattle | 20/79 | 14/57 s | 27/80 | 15/58 pc |
| Toronto | 22/71 | 9/48 sh | 22/71 | 9/48 c |
| Vancouver | 20/79 | 15/61 s | 27/80 | 16/64 pc |
| Washington | 27/80 | 23/73 o | 29/84 | 21/70 c |

Legend: s-sunny, pc-partly cloudy, c-cloudy, sh-showers, t-thunderstorms, r-rain, sf-snow flurries, sn-snow, Hcs. W-Weather. All maps, forecasts and data provided by AccuWeather, Inc. © 1996

Renew your auto insurance from a cafe in Rio.

Sprint. The way to get anything done from anywhere.

To call, just dial the access number for the country you're visiting. In no time at all, you'll be connected to an English-speaking Sprint Operator or an automated voice prompt. It's that simple.

| COUNTRIES | ACCESS NUMBERS | COUNTRIES | ACCESS NUMBERS | COUNTRIES | ACCESS NUMBERS | COUNTRIES | ACCESS NUMBERS |
|---|---|---|---|---|---|---|---|
| American Samoa | 633-1000 | El Salvador | 800-1776 | Luxembourg | 0800-0115 | Slovak Republic + | 00-42-087-187 |
| Antigua Ω (dedicated phones) | "#"+0 | Fiji Islands | 004-890-100-3 | Macao | 0800-121 | South Africa + | 0-800-99-0001 |
| Antigua Ω (pay phones) | 1-800-366-4663 | Finland + | 9800-1-0284 | Malaysia + | 800-0016 | Spain | 900-99-0013 |
| Argentina | 001-800-777-1111 | France + | 19◆0087 | Mexico + | 95-800-877-8000 | Sweden + | 020-799-011 |
| Armenia | 8-10-135 | Gambia | 00155 | Micronesia + | 555 | Switzerland + | 155-9777 |
| Aruba Ω | 800-8870 | Germany + | 0130-0013 | Monaco + | 19◆0087 | Syrian Arab Republic ++ | 0888 |
| Australia (Optus) | 1-800-5511-10 | Ghana | 019900 | Netherlands + | 06-022-9119 | Taiwan | 0080-14-0877 |
| Australia (Telstra) | 1-800-881-877 | Greece + | 008-001-411 | Netherlands Antilles ★ (Curacao & Bonaire)+ | 001-800-745-1111 | Thailand | 001-999-13-877 |
| Austria + | 022-903-014 | Guam | 950-1366 | New Zealand | 0-800-760-877 | Turkey + | 00-800-1-4477 |
| Bahamas + | 1-800-389-2111 | Guatemala + | 195 | Nicaragua (Managua) | 171 | Ukraine | 8-100-15 |
| Bahrain | 800-777 | Honduras A | 121 | Nicaragua (all other) | 02-171 | United Arab Emirates + | 800-131 |
| Barbados ++★ | 1-800-534-0042 | Hong Kong | 800-1877 | Norway + | 800-19877 | United Kingdom (BT) | 0800-89-0877 |
| Belgium + | 0800-10014 | Hungary + | 00◆800-01-877 | Palau + | 02-222 | United Kingdom (Mercury) | 0500-89-0877 |
| Belize (hotels) | 556 | Iceland ++ | 800-9003 | Panama | 115 | Uruguay | 000417 |
| Belize (all other) ◇ | 812 | India + | 000-137 | Paraguay A | 008-12-800 | U.S.A. | 1-800-877-8000 |
| Bermuda ★ | 1-800-623-0877 | Indonesia (Indosat) | 001-801-13 | Peru | 176 | U.S. Virgin Islands | 1-800-877-8000 |
| Bolivia | 0800-3333 | Indonesia (Satelindo) | 008-801-13 | Philippines (ETPI) ◇ | 105-01 | Vatican City + | 172-1877 |
| Brazil | 000-8016 | Ireland + | 1-800-55-2001 | Philippines (PhilCom) ▲ | 102-611 | Venezuela | 800-1111-0 |
| British Virgin Islands | 1-800-877-8000 | Israel + | 177-102-2727 | Philippines (PLDT) | 105-16 | Vietnam (calling centers) | 1201-1111 |
| Bulgaria A | 00-800-1010 | Italy + | 172-1877 | Poland + | 00-800-111-3115 | | |
| Canada | 1-800-877-8000 | Jamaica (hotels) | 875 | Portugal + | 05017-1-877 | | |
| Cayman Islands | 1-800-366-4663 | Jamaica Ω | 5 | Puerto Rico | 1-800-877-8000 | | |
| Chile | 00◆0317 | Japan (IDC) + | 0066-55-877 | Qatar | 0800-01-777 | | |
| China + | 108-13 | Japan (KDD) + | 0039-131 | Romania + | 01-800-0877 | | |
| Colombia | 980-13-0010 | Jordan | 18-800-777 | Russia (Moscow) + | 155-6133 | | |
| Costa Rica + | 0800-013-0123 | Kenya ★ | 0800-12 | Russia (all other) + | 9095-153-6133 | | |
| Croatia + | 99-385-0113 | Korea (Dacom) + | 0039-13 | St. Lucia ◇★ | 1-800-277-7468 | | |
| Cyprus ++ | 080-900-01 | Korea (KT) +◆◆ | 009-16 | Saipan (Tinian & Rota) + | 1-235-0333 | | |
| Czech Republic + | 0042-087-187 | Korea (Dacom) +‡ | 550-2425 | Saipan (all other) | 235-0333 | | |
| Denmark + | 800-1-0877 | Korea (KT) +‡ | 550-2665 | San Marino + | 172-1877 | | |
| Dominican Republic +▲ | 1-800-751-7877 | Kuwait | 800-777 | Saudi Arabia | 1800-15 | | |
| Ecuador | 999-171 | Liechtenstein + | 155-9777 | Singapore + | 8000-177-177 | | |
| Egypt (Cairo) + | 356-4777 | Lithuania | 8◆197 | | | | |

Certain restrictions apply where country-to-country calling is available. Listing subject to change. For Customer Service call the Sprint Access Number of the country you're in or 1-800-877-4646 while in the U.S. Non-bolded countries allow calls to the U.S., Puerto Rico, U.S. Virgin Islands and Guam only. Bold denotes country-to-country calling availability. Calls to Singapore and Thailand not allowed. ◆ Wait for second tone. + Some phones may require coin or card. ▲ Not available from pay phones. ◆◆ From pay phones, push red button, wait for tone, then dial "0288". ◇ Global One service is only available from specially-marked phones. ‡ Available at military phones only. Ω Available from airports/seaports only. ★ Also allows calls to Canada. © 1996 Sprint

Sprint. GlobalOne. Deutsche Telekom · France Telecom · Sprint

*Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris.*

هكذا من الأصل

هذا من الأصل



## THE AMERICAS

J. David Ake/Agence France-Presse

Bob Dole taking to the stump at an Anderson, California, lumber mill.

# Dole Heats Up Search for the 'Perfect 10'

By Dan Balz
*Washington Post Service*

WASHINGTON —Bob Dole, the presumed Republican presidential candidate, once said he hoped to pick "a 10" as his vice-presidential running mate, but he and his advisers are finding that "10s" are as scarce among politicians as they have been in the Olympics gymnastics competition.

With many nervous Republicans urging Mr. Dole to gamble with a bold or unexpected choice to shake up the presidential campaign, those closer to the process appear to have set their sights instead on finding a running mate who is solid, experienced and largely risk-free.

With less than two weeks remaining before his anticipated announcement, Mr. Dole met with advisers Sunday and is both narrowing and enlarging his list of potential running mates. While the campaign continues to sift through a crop of intensely competitive Midwest governors, the realities of the campaign's Electoral College problems have prompted interest into finding more candidates who might help the ticket through the South or the Mountain West.

A Midwestern governor would appeal to a region vital to Mr. Dole's chances and also give the ticket a non-Washington balance. Governor George Voinovich of Ohio is seen by some Republicans as the leading prospect among that group — though there is support as well for Governor John Engler of Michigan. But without the South and the Mountain West firmly in his column, his chances of defeating Mr. Clinton are virtually nil.

That has improved the odds for politicians from those regions. Former Governor Carroll Campbell of South Carolina already has been asked to provide background information to the campaign, and in recent days there has been new interest in Senators Connie Mack of Florida and Don Nickles of Oklahoma.

Another senator who has been widely discussed among Republicans, but has not been asked to undergo a background investigation, is Senator John McCain of Arizona, a decorated navy pilot and former prisoner of war.

Plans tentatively call for Mr. Dole to introduce his running mate in his hometown of Russell, Kansas, on Saturday, Aug. 10, two days before the opening of the Republican National Convention in San Diego. Mr. Dole maintains his own counsel, and his own advisers say he remains determined to keep the choice a secret until the public announcement. As he showed in his decision to quit the Senate last spring, Mr. Dole has the capability to pull off a surprise.

He also has begun to sound more tentative about finding a running mate who will be universally acclaimed. In an interview with syndicated columnist Roger Simon aboard his campaign plane last week, Mr. Dole said, "I wanted a 10." A moment later he added, "I haven't given up on the goal. What I consider a 10, maybe you might not consider a 10. We're still hopeful."

Only a few potential candidates have national standing, but none appears a genuine contender. Colin L. Powell, the retired chairman of the Joint Chiefs of Staff, has said repeatedly that he has no interest in the job.

**'I haven't given up. What I consider a 10, maybe you might not consider a 10. We're still hopeful.'**

Despite Mr. Dole's weak support among women, the chances of his selecting a female running mate also appear slim. Friends said Mr. Dole has very high regard for Governor Christine Todd Whitman of New Jersey, but her strong support for abortion rights, especially her opposition to the bill barring certain late-term abortions, diminishes her chances, since Republicans hope to make Mr. Clinton's veto of that bill a key issue this fall. Mrs. Whitman has made it clear that she is not interested in the job.

The ideal profile of a Dole running mate, according to a number of Republicans, is a Roman Catholic governor (which fits all the Midwesterners) who is under the age of 60. Opposition to abortion is considered a plus by some Republican advisers, but Mr. Dole has said it is not the determining criterion.

Beyond that, Mr. Dole wants someone he knows and trusts, someone who, in the words of one Republican, is "a solid, sound person capable of being president and who can help Mr. Dole win." But in surveying the field of candidates, almost everyone has a chink in their armor.

Seven Republicans have been asked to provide background information: Mr. Voinovich, Mr. Engler, Mr. Campbell, Governor Jim Edgar of Illinois, Governor Tommy Thompson of Wisconsin, Governor Tom Ridge of Pennsylvania and either Mr. Mack or Mr. Nickles.

Mr. Dole is particularly fond of Mr. Edgar, 50, and when they have campaigned together, their personal chemistry has appeared to be especially strong. But Mr. Edgar underwent quadruple bypass surgery two years ago and, despite a recent physical examination that showed him in good condition, health may make it difficult for Mr. Dole to select him.

Mr. Mack, 55, and Mr. Nickles, 47, would bring youth and vigor to the ticket and could help secure the Southern-Western axis crucial to Mr. Dole's chances. Mr. Mack is especially popular with the wing of the party allied with the House speaker, Newt Gingrich, and Mr. Nickles has one of the closest relationships with Mr. Dole of any member of the Senate. Both Mr. Nickles and Mr. Mack are Roman Catholic. Mr. Nickles is serving his third term in the Senate, while Mr. Mack is in his second term.

## POLITICAL NOTES

### Jury Is Deadlocked On Whitewater Bankers

LITTLE ROCK, Arkansas — A federal jury said Tuesday that it was deadlocked in the Whitewater trial of two Arkansas bankers accused of illegally using their bank to promote Bill Clinton's political career. A judge sent them back for more deliberations.

"We as a jury have come to the conclusion we are locked, and we are seeking advice of your honor," the jury in the trial of Herby Branscum Jr. and Robert M. Hill said in a note to U.S. District Judge Susan Webber Wright in their fourth day of deliberations.

The judge then summoned the jury into the courtroom and reread them an instruction that asked them to do everything possible to reach a conclusion. *(AP)*

### Christian Group Sued

WASHINGTON — The Federal Election Commission filed suit against the Christian Coalition on Tuesday, asserting that the nation's largest group of religious conservatives had vigorously, and illegally, acted to promote several Republican candidates for public office, including former President George Bush; the House speaker Newt Gingrich; Senator Jesse Helms of North Carolina, and the senatorial candidate Oliver L. North of Virginia.

In a civil suit filed in U.S. District Court here, the commission argued that the coalition had used printed voter guides, mailings and telephone banks to support particular Republican candidates in 1990, 1992 and 1994. The money the coalition used for these activities amounted to illegal donations that should have been reported as independent expenditures or as in-kind contributions to their campaigns, the commission said.

In a statement, the coalition dismissed the suit as "totally baseless" and "frivolous."

"We are absolutely and totally confident that we will be fully vindicated," said Ralph Reed, the group's executive director. He predicted that "the courts will affirm that people of faith have every right to be involved as citizens and voters."

Mike Russell, the organization's political director, was more blunt, asserting that the suit "is a completely baseless and legally threadbare attempt by a feckless federal agency to silence people of faith and deny them their First Amendment rights."

The suit is significant not only because it involves the most influential organization of religious conservatives on the eve of the general election campaign, but also because it takes aim at heart of the Christian Coalition's most effective organizing tool: the millions of voter guides it distributes before elections.

The coalition has long contended that the guides were carefully written to avoid any partisan tone.

But critics have questioned the coalition's claim to be divorced from politics; the group had already been under scrutiny by the Internal Revenue Service, which has yet to issue a conclusive ruling on whether the coalition can continue to be classified as tax exempt. *(NYT)*

### Dole for 'Independence'

LOS ANGELES — With a box of Goobers and a basket of popcorn, Bob Dole took on two missions — celebrating his wife's 60th birthday and preparing for another speech on Hollywood's values — by settling into a nearly empty theater for a showing of "Independence Day."

"I liked it," Mr. Dole said as he left the theater, giving a thumbs up. "We won in the end," Mr. Dole added. "Leadership. America. Good over evil." *(NYT)*

### Banning Buchanan

WASHINGTON — The Republican Party defended the small role it has offered Patrick J. Buchanan at its convention next month.

The Republican National Committee chairman, Haley Barbour, said that the offer of a video appearance rather than a speaking role at the convention was appropriate. "It is his decision whether or not to participate," he said, adding, "I hope he will take me up on it."

The losing candidate's sister and campaign manager, Angela (Bay) Buchanan, complained that the proffered soundbite, to be included in a five-minute video that would not be shown in primetime, was an "affront." *(WP)*

### Quote / Unquote

Peter W. Thomas, a lawyer who specializes in disability issues, on the Republican candidate's commitment to aid programs for the disabled: "I think what you saw was Dole's traditional support for people with disabilities coming straight into conflict with the Republican agenda, and he chose the Republican agenda." *(WP)*

### Away From Politics

• The U.S. government's efforts to halt indecent material on the Internet are unconstitutional, a panel of three federal judges in New York has ruled unanimously. *(NYT)*

• Three students whose high school diplomas were withheld by the Muskogee, Oklahoma, school district because they wore ethnic symbols to graduation have been offered scholarships to the University of Minnesota-Morris. Two accepted. *(AP)*

• A federal report says 23.5 women in the United States per 100,000 live births die during pregnancy, instead of the 10 deaths per 100,000 reported by the Centers for Disease Control. *(AP)*

• Los Angeles Police Department investigators will recommend that Mark Fuhrman, the former detective who rose to prominence during the O.J. Simpson trial, receive a reprimand for mistreating female colleagues. *(LAT)*

• A veteran television reporter who said he was fired at 53 because of his age will receive $514,449 in damages and attorney fees, a San Francisco appeals court has ruled. *(AP)*

# Germans Hold 2 for Aiding Hijacker

*Compiled by Our Staff From Dispatches*

FRANKFURT — The German police said Tuesday that they had detained two men with Lebanese passports after they admitted to having played a role in the hijacking of a Havana-bound Iberian Airlines flight last Friday.

Police officers in the border city of Saarbrücken said the two, aged 25 and 28, were detained as they crossed the border from France and applied for political asylum.

In an interview with asylum officials, a spokesman said, the two men, a stateless Palestinian and a Palestinian from Lebanon, said they had helped plan the hijacking with a third man but then dropped out in Madrid and slipped by airport control. The third man went ahead with the hijacking.

In Miami, the Lebanese man appeared in court as federal authorities, in an affidavit, outlined how he had forced his way into the cockpit and then threatened to blow up the airliner.

An FBI agent said the hijacker's motive evidently was to escape poverty in Lebanon by getting into the United States.

Judge William Turnoff set a Thursday bond hearing and an Aug. 8 arraignment for Saado Mohammed Ibrahim Intissar, who authorities said had confessed to hijacking Iberia Flight 6621 en route from Madrid to Havana.

The DC-10, carrying 231 passengers and crew, arrived Friday afternoon and the man surrendered to the FBI.

The bearded, handcuffed man, speaking Arabic, and using an interpreter in court, told Judge Turnoff that he had served in the Lebanese Army and had been working as a barber in southern Lebanon.

"He's one of those people who are desperate enough to believe that prison in the United States is a better option than the life he was leading at home," said Paul R. Philip, special agent in charge of the FBI's Miami branch. *(Reuters, WP)*

# Health Care Changes, but Without Clintons

By Michael Wines and Robert Pear
*New York Times Service*

WASHINGTON — It has been three years since President Bill Clinton and his wife, Hillary, set out to transform American medicine with a plan for universal, affordable health care.

Today, signs of health-care revolution are everywhere:

Health maintenance organizations are booming — more than 58 million Americans are enrolled in prepaid health plans.

Three in four doctors have converted at least part of their private practice into work for the HMO's and health-care companies that increasingly control the supply of patients and the cost of treatments.

Patrician medical establishments — like Massachusetts General Hospital in Boston and New York Hospital-Cornell Medical Center in Manhattan are racing into mergers to guarantee their survival.

In some respects, it is what the Clintons' army of health-care experts envisioned — medicine made more affordable by a long-overdue dose of competition.

It is indeed a revolution. But it is not President Clinton's revolution. The Clintons' proposed overhaul foundered in Congress two years ago, a spectacular defeat that overshadowed other administration goals and left the president nearly mute on the subject.

Looking back, it is difficult to believe that the Clinton health plan was the very centerpiece of his presidency — "our most urgent priority," as he told Congress in a grand unveiling of the plan in September 1993.

"Millions of Americans are just a pink slip away from losing their health insurance, and one serious illness away from losing all their savings," he told Congress then. "And on any given day, 37 million Americans, most of them working people and their little children, have no health insurance at all."

Three years later, 40 million Americans are without health insurance. And the administration's principal legacy in health-care policy has been to get out of the way while states and big corporations remake the system.

They are transforming it with stunning speed. It is a process that some experts in health policy credit the White House for accelerating, but that others say has kept health care prohibitively expensive for the uninsured and subordinated the quality of care to a drive for profits.

"By putting the health-care reform issue on the table, President Clinton catalyzed a lot of action in the private sector, the private marketplace," said Ronald Hollander, president of the Massachusetts Hospital Association.

Other experts say Mr. Clinton's failure and subsequent retreat permanently set back efforts to expand the guarantee of basic medical care to everyone, not just the poor and the elderly already covered by Medicaid and Medicare.

"He destroyed the chances for a very significant and productive reform of the health-care system," said Professor Alain Enthoven, a Stanford University economist who devised the concept at the core of the president's plan, called "managed competition."

"He blew a historic opportunity."

Mr. Clinton agreed in an interview this month that his policy reach had exceeded his political grasp.

"I overestimated the extent," Mr. Clinton said, "to which a person elected with a minority of the votes, in an environment that was complex, to say the least, could make — could achieve in a sweeping overhaul of the health-care system."

His ambitious plan was stonewalled by Republicans, whom the White House had largely ignored during its long gestation, and pummeled by insurance and business lobbies who saw it as a threat.

In the end, it was rejected by a public that came to see it as a bid to replace their family doctor with the Bureau of Motor Vehicles writ large.

Now, asked in an interview to describe his priorities for a second term, the president addresses health care in this way: "I think we need to look at what we can do to try to find ways for people to hold on to health insurance if they have sustained periods of unemployment, if they outrun their ability to maintain their old health insurance policy because their employer is not obligated to pay anymore."

Prominent by its absence was any hint that Mr. Clinton would again try any thorough reshaping of the system. Since the collapse of the 1993 proposal, his words "universal health care" have vanished from use.

It is the Republican Congress that is pressing for overhaul, at least of the federal Medicaid and Medicare programs. It is Mr. Clinton who has become, in some eyes, defender of the status quo.

# A New Bid to Reform Welfare

## *Lawmakers Hope Revised Bill Will Satisfy Clinton*

By Barbara Vobejda
*Washington Post Service*

WASHINGTON — House and Senate negotiators have relaxed some of the most restrictive provisions of the welfare legislation they hope to send to the White House this week, but have not met all concerns President Bill Clinton has raised about the bill. "There will be lots of reason for him to sign it and very little to veto it," said the Senate Majority leader, Trent Lott of Mississippi, at a news conference. Senator Lott and the House speaker, Newt Gingrich of Georgia, reiterated their prediction that the president would sign the bill, which would mean the most comprehensive redesign of the U.S. welfare system in six decades.

The measure would end the federal guarantee of benefits to eligible poor Americans, turn over control of welfare programs to the states and limit assistance to five years. It would also ban most aid to legal immigrants who have not become citizens.

Mr. Clinton has not said whether he will sign the bill, and has expressed concern about some of its language, including the restrictions on immigrants, food stamp cuts and the lack of protection for children whose parents lose benefits. Some fellow Democrats have urged Mr. Clinton to veto the bill, saying it would harm the poor.

The House and Senate have approved slightly different versions, and negotiators have been ironing out those differences in a conference committee. The committee has approved several changes that may make it easier for Mr. Clinton to endorse the measure, among them:

• Dropping House language that would have allowed states to opt out of the federal food stamp program.

• Dropping Senate language that would have reversed the 1993 expansion of the earned income tax credit;

• Accepting House language that allows noncitizens to qualify for certain means-tested programs, such as Head Start and the Job Training Partnership Act.

• Dropping House language to convert from federal child protection programs into "block grants" or lump sum payments to the states.

• Leaning toward Senate language that would allow states to decide whether to provide Medicaid to noncitizens. The House bill prohibited states from doing so.

But Mr. Lott said that the legislation would not include one provision requested by Mr. Clinton, vouchers to help families who have lost benefits purchase diapers, medicine and other necessities for their children.


**SWISS SECRET NUMBERED A/C**

- Ultimate PRIVACY & SECRECY
- Ultimate SAFETY (World's most stable economy)
- Ultimate DEFENCE from lawsuits, judgements, divorce lawyers etc
- EARN 12% TAX FREE on your cash
- Organised in 1 week approx
- Untraceable GOLD CARDS available (Amex, Visa, Access) Regardless of History
- Deposits/Withdraws are quick and easy from any country in the world
- Commission/Discount to accountants for client referals
- Open account in any currency no role.
- Very Reasonable Fee (Payable after our work is done)

Fax London +(44) 171 629 2185



**INTERNATIONAL CLASSIFIED MARKETPLACE**

- Monday — *International Recruitment*
- Tuesday — *Education Directory*
- Wednesday — *Business Message Center*
- Thursday — *International Conferences and Seminars*
- Friday — *Real Estate Marketplace, Holidays and Travel*
- Saturday — *Arts and Antiques*

Plus over 300 headings in International Classified Monday through Saturday

*For further information contact Fred Ronan in Paris: Tel: (33-1) 41 43 93 91 - Fax: (33-1) 41 43 93 70.*

Herald Tribune INTERNATIONAL

THE WORLD'S DAILY NEWSPAPER



*Vicepresidencia de la República*

**REPUBLIC OF ECUADOR**
**NEW AIRPORTS COMMISSION**

**SUMMONS**

Based on Law No. 53 and Executive Decree No. 3956 published in the Official Register No. 319 dated November 21, 1989, and No. 981 dated July 4, 1996, respectively the New Airports Commission (NAC) decided to invite interested national and foreign firms/consortia, with expertise in construction, administration, operation and exploitation of airports projects, to present documented legal, technical and economic information in order to participate in the prequalification process for the new Quito and Guayaquil airport facilities.

This invitation is also addressed to the eight previously prequalified consortia that paid a registration fee on 1991, to present updated information that supports the prequalification status.

The prequalification documents can be requested to the NAC Secretariat after July 23, 1996. The interested firms/consortia will be charged US$ 1,000 (one thousand dollars) as a registration fee. The eight previously prequalified consortia are expected of registration fee.

The deadline for presentation of prequalification documents is 3:00 p.m. on September 6, 1996 at the NAC Secretariat office, at the following address:

**National Council for the Modernization of the State**
New Airports Commission
Edificio de la Corporación Financiera Nacional, 9no. piso.
Juan León Mera 130 y Ave. Patria, QUITO - ECUADOR
Telephones: 593(2) 509-432/3/4/5 E-mail (internet): conam1@ ecnet.ec Fax: 593(2) 509-437

Additional information can be requested to the NAC Secretariat.

Quito, July 23, 1996

Eduardo Peña Triviño
Vice-President of Ecuador
President of the New Airports Commission

## ASIA/PACIFIC

# India Vows To Block Nuclear Test Pact

*New York Times Service*

UNITED NATIONS, New York — India, which first proposed a ban on nuclear weapons testing in 1954, says it will block completion of an international test ban treaty now in the final stages of negotiations in Geneva if the pact tries to coerce New Delhi into signing, India's chief negotiator said Tuesday.

India's sudden decision to focus on a section of the treaty governing the procedure by which the pact would go into force introduces a new hurdle to the completion of the pact and raises the possibility that it will not be ready for signing in September, as the Clinton administration, with an eye on the November election, has hoped.

Only Monday, China seemed to give the treaty a boost when it became the last nuclear weapons power to declare a moratorium on testing, while reserving some questions about the pact that did not seem to threaten it.

Last week Russia and the United States pledged to work together to complete the treaty quickly.

Until the last few days, India had concentrated on other problems with the treaty, primarily the pact's failures to lay down a timetable for total disarmament or bar high-technology laboratory tests and simulations that only a few rich nations can conduct.

But India, which set off a nuclear explosion in 1974, was prepared to limit its actions to a refusal to sign the pact.

Now the Indians say they will in effect veto the consensus necessary in the 61-nation United Nations Conference on Disarmament in Geneva for the treaty to be declared written and ready to be signed.

As it now stands, the treaty must be ratified by the five acknowledged nuclear weapons powers — Britain, China, France, Russia and the United States — plus the three nations believed to have undeclared nuclear weapons programs — India, Israel and Pakistan.

The treaty says that if after three years, the requisite nations have not signed, the disarmament conference shall reconvene and "consider and decide by consensus what measures consistent with international law may be undertaken to accelerate the ratification process."

India reads "measures" as the threat of sanctions or other pressures New Delhi would find unacceptable.

In an interview Tuesday, India's envoy to the United Nations in Geneva and head of its treaty negotiating team, Arundhati Ghose, said: "The present entry into force provision is coercive. It says: If you don't sign, we will punish you. Clearly, we can't allow that to go forward."

Ms. Ghose said that the harder position was conveyed to the U.S. secretary of state, Warren M. Christopher, last week in Jakarta by Foreign Minister Inder Kumar Gujral of India, when they met on the fringes of the annual summit talks of the Association of South East Asian Nations.

India and the United States were on the same side of the ratification issue until recently, with Washington arguing against the requirement that the three "threshold states" sign and ratify.

But Britain, Russia and to some extent China insisted on all eight ratifications before the treaty could go into force.

The working draft of the treaty reflected the British view. In early July, the White House decided to go ahead with the treaty as written rather than reopen debates over any provision, on the theory that this would encourage the Chinese, Iranians and others to try to rewrite other sections, threatening to unravel a pact that has been in negotiations for two years.

Now the United States is stuck with an entry-into-force provision it did not want. The provision has always allowed India effectively to hold the treaty hostage.

— BARBARA CROSSETTE

Thomas Cheng/Agence France-Presse

LEAPING TO AN ENCLAVE'S RESCUE — A man diving into riot police Tuesday in a Hong Kong neighborhood founded by pro-Taiwanese refugees from China. He and more than 100 others were protesting the government's decision to demolish their homes to make way for redevelopment.

# Reading the Earthquake Signs

## *Many Chinese Take Metaphysical View of Tectonics*

By Seth Faison
*New York Times Service*

TANGSHAN, China — Five bare-chested men sat around a knee-high table in a back alley, sipping beer and picking at cold noodles, their hairless skin gleaming with sweat in the afternoon heat.

They talked about what this town is famous for — the tremendous earthquake that struck in 1976 — and about whether another earthquake is coming this year.

"The weather has been strange this week," said Chen Gang, 31, a chubby factory worker in blue nylon shorts. "See how black the sky got the other day? That must be a sign."

His neighbor, a thin man with a graying crewcut, scowled at the suggestion: "That was a rain cloud, you stupid melon!"

Then he turned to reassure a visitor with a smile: "Everything is fine in Tangshan. The government has helped us a lot, and life is good."

This summer, the talk of many towns in northern China is about earthquakes. Unusually hot weather and heavy floods are signs, some believe, that tectonic activity is imminent. The mere suggestion that an earthquake might hit frightens others, who see it as tantamount to inviting trouble.

To ordinary Chinese, who traditionally accepted a view that harmony between heaven and earth was delicately balanced by the emperor, a natural disaster could be taken as a harbinger of political or social upheaval. Over the centuries, according to Chinese teachings, an earthquake came as a dynasty changed or an emperor fell.

Although Communist leaders have campaigned for decades against superstitious and traditional beliefs, common faith in the politics of earthquakes only grew after 1976. On July 28 of that year, an earthquake shook Tangshan so fiercely that falling buildings killed 242,000 people, by the official count, one of the deadliest on record anywhere.

Just six weeks later came the death of Mao Zedong, the founder of Communist China, at the age of 82. Prime Minister Zhou Enlai had died in January that year, and General Zhu De, the leader of the Red Army, died in early July. To suggest to an ordinary citizen that the deaths of Mao and two other prominent leaders bore no relation to such a horrific earthquake, well, that is still a tough argument to make.

This year China's paramount leader, Deng Xiaoping, is said to be increasingly frail as he approaches his 92d birthday next month, and he has not appeared in public for more than two years. The possibility that

**It was long taught that an earthquake came as a dynasty changed or an emperor fell.**

Mr. Deng might soon depart this world together with an earthquake, an even 20 years after his predecessor did, seems too neat a cosmological parallel to ignore.

"Of course I'm afraid it will happen again," said Yang Guangying, 58, who lost two sons in the 1976 earthquake and regularly visits a memorial in the center of town. "This year is very dangerous. Everyone knows that."

Like several other residents of Tangshan, a coal-mining city of 1.4 million 100 miles east of Beijing, Mrs. Yang seems to accept whatever fate awaits her.

"The earth has its ways that I don't understand," she said. "We're hardy people, and sometimes we think we can live through anything. But we're just people."

In Tangshan, where virtually every building looks new, Mrs. Yang had heard rumors that another earthquake would strike at precisely the moment the big one occurred 20 years ago. She was not sure whether to believe it, but she said some people in the region were sleeping outdoors just in case. Chinese seismologists are having a hard time fighting rumors.

"Chinese people always think that big events are linked," said Chen Huizhong, director of the National Center for Seismic Data and Information in Beijing.

"We are trying to teach people that earthquakes happen for geological reasons, and that it is impossible to predict the day an earthquake will happen. It is very hard work."

Mr. Chen said that many seismologists believe that the area around Beijing and Tangshan has entered a 10-year "active period," when there is a higher danger of earthquake, but that others challenge the notion that an active period can be identified with any accuracy.

Yet, in what seems to be an effort to calm residents, the Tangshan authorities actually issued a report this month saying a new study by the local seismology bureau asserted that no earthquake would occur in Tangshan for at least 300 years.

In Beijing, however, a newspaper carried detailed instructions for what to do in case of an earthquake — for example, stay away from windows and leave a building that might collapse in aftershocks.

"This year is the 20th anniversary of the Tangshan earthquake," the Beijing Youth Daily said. "Publicizing how to take refuge during an earthquake is necessary."

At the Tangshan memorial to "Resisting the Earthquake," as it is officially called, a woman paused to offer her view.

"We went from five mouths to three," said Jin Meiling, 55 and silver-haired, whose husband and son were crushed to death. "Everything was in ruins. We had no food or water for days. The soldiers eventually came with water and Popsicles, but it was a long time before we ate more than one meal a day.

"I've heard the talk this year. I think people are just talking about earthquakes because it's the 20th anniversary."

*Q & A* / **Amnuay Viravan**

# ASEAN and Burma

*Asian and Western nations are divided over how to treat the military regime in Burma. Amnuay Viravan, Thailand's deputy prime minister and foreign minister, discussed the issue with Michael Richardson of the International Herald Tribune.*

Q. Do Thailand and other members of ASEAN, the Association of South East Asian Nations, share Western concerns about political repression and human rights abuses in Burma?

A. Myanmar, or Burma as you call it, is part of Southeast Asia. The political situation in Myanmar is of concern to everybody who wants to see it contribute to regional stability. For Thailand, an immediate neighbor that shares a 2,000-kilometer (1,200-mile) common border, a stable, progressive and prosperous Myanmar would help bring mutual benefits to both countries.

If Myanmar runs into problems, it will affect us. For example, we already have a large number of Burmese working more or less illegally in Thailand. While we welcome some, we would like to see a better situation for them at home so they don't have to make a living in Thailand.

Q. Will Western-led calls for release of political detainees in Burma and the opening of negotiations between the Burmese government and the opposition National League for Democracy to pave the way for national reconciliation and democratic rule have any influence on Rangoon's policies?

A. I am sure that the Myanmar government is well aware of the questions and positions aired by Western governments, their legislatures and the international media. I think it is sensitive to some of these concerns.

As a member of the ASEAN Regional Forum on political and security matters, Myanmar has a commitment to make positive contributions to regional peace and stability. They dare not shy away from those responsibilities.

Q. Why does ASEAN believe that its policy of constructive engagement is a more effective way of bringing about change in Burma than international pressure, including sanctions?

A. Isolating Myanmar with economic sanctions won't achieve the desired results. ASEAN's use of economic, political and other contacts to engage Myanmar will have a more positive outcome, although it will take time.

Q. Do you see any progress yet?

A. Myanmar is opening up. It plans to join ASEAN as a full member. It is subject to international opinion and pressure.

There's no reason why you cannot have a two-pronged approach. ASEAN has one approach. If other countries want to apply some pressure, they can do so. We can't stop them.

Q. Are you saying that Western pressure on Burma that stops short of sanctions is actually helpful?

A. I'm not advocating anything. It's up to each country. But we are all members of an international community, and we are all sensitive to what the rest of the world thinks of us. Each country must play its own tune.

Q. Burma is an official observer of ASEAN and a candidate member of the group. Thailand, a democracy, is a founding member of ASEAN. Won't the reputation and credibility of Thailand and its partners in ASEAN be tarnished if Burma doesn't abide by international norms of behavior by the time it becomes a member of the group in the next few years?

A. Countries have different forms and degrees of democracy, if you measure them by political freedom and civil liberties. ASEAN has never put the adoption of a certain political system as a qualification for membership.

We see that democracy is a worldwide trend. We want Myanmar to finish its new constitution, hold elections and move toward democracy. We think it is heading in this direction, and we are encouraging it do so.

Q. Does ASEAN see the National League for Democracy and its leader Daw Aung San Suu Kyi having a legitimate role in the political life of Burma? After all, representatives of the league won the elections that were held in 1990 overwhelmingly.

A. We see the league as a political party which has every right to perform a political function in Myanmar. But the 1990 elections were to chose delegates to draft a constitution, not for the right to rule the country.

ASEAN is not making a judgment about how Myanmar goes about drafting a constitution and conducting its politics. That is their internal affair.

But all people have the right to set up political parties. And I am sure that the constitution Myanmar is drafting will allow for a multiparty democratic system and have room for the league.

Q. You will visit Rangoon in August. Will you be urging the Burmese government to hasten the pace of political reform?

A. The primary purpose of my visit is to promote trade, investment and other forms of economic cooperation between Thailand and Myanmar.

Q. Won't you take the opportunity to quietly nudge the Burmese military regime on the political front?

A. ASEAN believes in quiet diplomacy, not noisy diplomacy.

# New Delhi Court Orders Rao To Appear in Swindling Case

*Compiled by Our Staff From Dispatches*

NEW DELHI — The High Court here rejected on Tuesday an appeal from former Prime Minister P. V. Narasimha Rao against a summons to appear as a co-defendant in a fraud case.

Justice S. K. Mahajan said he saw no merit in Mr. Rao's appeal. The rejection means that the leader of the Congress (I) Party must appear before a lower-level New Delhi court on Friday.

"In my view," the judge said, "it cannot be said that there was no material before the chief metropolitan magistrate to come to a prima facie finding about the complicity of the petitioner in the commission of the offense for which he has been summoned."

The former prime minister and a Hindu holy man known as Chandraswami are accused of swindling a London-based expatriate Indian businessman in 1983.

Mr. Rao has denied any wrongdoing and he has not been formally charged.

The businessman, Lakhubhai Pathak, testified earlier this month that he had paid the holy man to arrange a government contract. He asserted that Mr. Rao, who was then foreign minister, endorsed the deal.

Mr. Rao's lawyer, Kapil Sibal, said earlier that he was willing to file an affidavit in court stating that Mr. Rao was not in New York on Dec. 23-24, 1983, when, Mr. Pathak testified, the deal was formally agreed upon.

Mr. Pathak later said that he "definitely met Rao before Christmas" but could not remember the dates because, he said, it happened a long time ago. The holy man was arrested in May and has been denied bail.

Mr. Rao was prime minister from 1991 until this May, when his party lost its parliamentary majority.

Rajesh Kumar/Reuters

Backers of P.V. Narasimha Rao, the former prime minister, rallying Tuesday against the High Court order.

# Moderate Tamils Urge Peace Talks

*Compiled by Our Staff From Dispatches*

COLOMBO — Sri Lanka's mainstream Tamil parties urged the government Tuesday to resume unconditional peace talks with Tamil Tiger separatists in a bid to end the ethnic conflict that has killed more than 50,000 people.

Three of the parties from the Tamil majority north and east of the country ridiculed the government for insisting that the Liberation Tigers of Tamil Eelam (LTTE) should surrender a large quantity of weapons before beginning further negotiations.

"Looking at ground realities, it is necessary to speak to the LTTE," said Joseph Pararajasingham of the moderate Tamil United Liberation Front.

The parties' call came as government troops slowed their offensive into a rebel stronghold in the northeast. A statement from the military said troops were seeking to clear mines and booby traps around the town of Paranthan, which the rebels had held for six years.

Government officials say the immediate target of the offensive is the town of Kilinochchi, 6 kilometers (4 miles) south of Paranthan.

The call for negotiations by the Tamil parties came two days after Foreign Minister Lakshman Kadirgamar ruled out further talks with the rebels unless they surrendered a substantial quantity of arms and renounced violence.

"All other Tamil groups, including ours, laid down arms in 1987," said Dharmalingam Siddhathan of the People's Liberation Organization of Tamil Eelam. "What do we have to show to our people? What have we achieved?"

The United Liberation Front was the first group in Sri Lanka to advocate an independent state for the 2 million Tamils. It was one of six militant groups that gave up the cause of separatism in 1987 when they accepted an India-Sri Lanka pact that sought to end Sri Lanka's civil war. The Tigers rejected the accord. *(AFP, Reuters)*

GOVERNO DO ESTADO PARANÁ

COPEL

**SALTO CAXIAS HYDROELECTRIC POWER STATION**

**INTERNATIONAL COMPETITION C-302 ISOLATED PHASE BUSES DELIVERY DATE POSTPONEMENT**

COMPANHIA PARANAENSE DE ENERGIA - COPEL, informs that the delivery date of the Instructions to Bidders and the Contract Documents refering to International Competition C-302 was postponed to September 04, 1996, at 2:00 p.m., at COPEL's office meeting room, in Curitiba, at 233 Voluntários da Pátria Street, ground floor, in the State of Paraná, Brazil.

All other provisions of the Instructions to Bidders remain unmodified.

COMPANHIA PARANAENSE DE ENERGIA

## BRIEFLY ASIA

### *Chinese Activists Sent to Camps*

BEIJING — A Christian activist and two other dissidents have been sentenced to terms in Chinese labor camps, a human rights group said Tuesday, as it expressed concern over the fate of another, held two months in an unknown location.

Wang Donghai and Chen Longde, activists in the eastern province of Zhejiang, were sentenced to re-education through labor Monday for petitioning the government for more democracy, Human Rights in China said.

The Christian activist, Xiao Biguang, has been sent to a labor camp in Jiangxi province, the group said. *(AFP)*

### *Sentence in Japanese Poisoning*

TOKYO — As Japan fights an outbreak of food poisoning that has largely affected schoolchildren, a court sentenced a kindergarten principal to a two-year suspended sentence Tuesday in the 1990 deaths of two children caused by the same bacterium. Haruo Atsuzawa, 69, was convicted of failing to clean up contaminated well water at his school in central Japan despite the warnings of health officials.

The two children died and about 50 others were sickened after drinking the water, which contained the O-157 strain of E. coli.

The current outbreak, blamed on contaminated school lunches, has killed seven people and sickened more than 8,700 in the past few months, most of them children in Sakai, a city 480 kilometers (300 miles) west of Tokyo. *(AP)*

### *Philippine Christians Protest*

DIPOLOG, Philippines — Thousands of angry Christians brought southern Philippine cities to a standstill on Tuesday as President Fidel V. Ramos visited their region to promote a controversial peace deal with Muslim rebels.

About 20,000 protesters marched through the cities of Iligan and Zamboanga while 3,000 carried a symbolic coffin through Dipolog.

The demonstrations were the latest to erupt in the Mindanao region over a government plan to set up a southern council to be led by Nur Misuari, head of the main rebel group, the Moro National Liberation Front.

The council, to be directly under Mr. Ramos's supervision, will oversee development of 14 southern provinces and nine cities. *(Reuters)*

### VOICES From Asia

Javed Shah, chairman of the Awami League, announcing the Kashmir rebels' boycott of upcoming elections in the troubled Indian state: "We have had a bitter experience and we don't want to see more bloodshed. In the coming elections, we will have no role." *(AFP)*

Hun Sen, co-prime minister of Cambodia, saying he was convinced after visiting Beijing that China had broken with the Khmer Rouge guerrilla faction: "China never mentioned the Khmer Rouge's name and China has no relationship with the Khmer Rouge." *(Reuters)*

## EUROPE

# Opposition Grows To Belarus Leader

By James Rupert
*Washington Post Service*

KIEV, Ukraine — President Alexander R. Lukashenko of Belarus has renewed efforts to establish one-man rule in that former Soviet republic, but has mainly energized and united his diverse political opposition.

He has demanded constitutional changes to give him new power over the legislature and top court and to extend his term in office. If the legislature refuses, he said, he will call a referendum for Nov. 7.

On Thursday, a broad spectrum of Belarus's political parties — including nationalists, liberals and Communists — denounced his move in an unprecedented joint declaration. On Saturday, thousands of citizens attended a rally in the capital, Minsk, where speakers denounced him as a dictator and demanded his impeachment.

At stake is the broad direction of Belarus, which has made less political or economic change than most other former Soviet states. Mr. Lukashenko has reversed many modest economic reforms and seeks to rescue its collapsed economy by reuniting Belarus with Russia. His opponents favor some reforms and have opposed a vague union agreement Mr. Lukashenko signed last spring with President Boris N. Yeltsin of Russia.

Belarus's stability and independence are growing more important for Europe as the North Atlantic Treaty Organization considers embracing Poland and other East European states. Belarus shares a border with Poland, and Mr. Lukashenko has sided with Russia in sharply opposing NATO expansion and given Russia new military influence in Belarus.

Two weeks ago, Mr. Lukashenko called on the legislature, still named the Supreme Soviet, to extend the presidential term of office from five to seven years, which would keep him in power until 2001. He also called for the creation of a powerful second legislative chamber whose members he would appoint and for a new Constitutional Court, to which he would name half of the justices. Last year he fought a running battle with both the Supreme Soviet and the Constitutional Court, the only state institutions still independent of his control.

Mr. Lukashenko's political demands followed a tense spring, in which the police clashed repeatedly with demonstrators opposing his union treaty with Russia.

In May and June, he cracked down on the business community, setting rules that ease government takeovers of banks and ordering all private firms to register again with the government. Other reversals of market reforms had already led the World Bank and the International Monetary Fund to halt lending to Belarus.

Stefano Medici/Agence France-Presse

**DAY IN COURT — A Mafia boss, Pippo Calo, entering court in Perugia, Italy, as a trial for a journalist's killing, in which former Prime Minister Giulio Andreotti also is a defendant, resumed.**

# Rumor Swirls Over Yeltsin

*Reuters*

MOSCOW — Reacting to financial market rumors that President Boris N. Yeltsin was ill or dead, his information office said Tuesday afternoon that he was alive and well and was meeting with Viktor S. Chernomyrdin, the prime minister.

"The meeting has started, everything is all right as far as his health is concerned," a spokesman said.

# Toward a European Triumvirate?

## *A Plan for Closer Ties Linking Paris, Bonn and London*

By Joseph Fitchett
*International Herald Tribune*

PARIS — A small but growing number of influential policy-makers in Britain, France and Germany are quietly promoting a bigger British role in European affairs, officials in Bonn, London and Paris say.

Their idea is an informal three-way partnership to inject fresh credibility and broader strategic impetus into Europe's ambitions as a world power.

A move in this direction is controversial because it would mark a shift away from, and perhaps beyond, the French-German axis that has set the direction and pace of European integration.

For the moment, even the warmest advocates of this new approach, including President Jacques Chirac of France and top foreign ministry officials in Bonn and London, acknowledge major obstacles in trying to change attitudes about Britain, which has frequently found itself in conflict with the majority of EU member states.

"There are three keys to getting what we want — patience, patience, patience," said a top official in Paris, the only capital of the three where near-consensus has developed on the issue.

In Bonn, a Foreign Ministry official agreed that interest in this new arrangement has gained momentum as the best hope for a strong Europe resilient enough to contain future German ambitions.

But, he said, Chancellor Helmut Kohl of Germany "hasn't been helpful" because he belongs to a generation of leaders marked by what they see as London's repeated attempts to disrupt European unity.

Mr. Kohl was miffed when Mr. Chirac started warming up to London without waiting for a joint overture with Bonn.

The chancellor — who has tangled personally with Prime Minister John Major over Britain's handling of the problems surrounding "mad cow" disease — will only contemplate a change in direction if British elections, due by next May, produce a Labor government led by Tony Blair that supports closer EU integration.

That timetable that may give supporters of the diplomatic realignment time to explain how their idea of closer British cooperation can surmount some intractable disputes bedeviling the EU, notably quarrels about a single currency.

The idea for the change germinated in the mind of Mr. Chirac, who moved after he took office in May 1995 to enlist British help in resisting German hopes of seeing key political aspects of national sovereignty handed over to the EU, French officials say.

Quickly, Mr. Chirac also became convinced that deeper British involvement could help give political credibility and strategic direction to a Europe that often seems to be drifting.

Mr. Chirac's belief that France and Britain shared some fundamental interests was quickly vindicated when Mr. Major, attending a Commonwealth conference last summer, refused to bow to strong pressures from Pacific countries in the forum and condemn French nuclear testing.

That powerfully gratified Mr. Chirac at a time when he felt betrayed by some other EC countries that broke ranks with France over the tests.

Mr. Kohl was also a conspicuous exception to the chorus of anti-French criticism, refusing to say anything publicly against Mr. Chirac's decision to conduct the tests. Even so, French officials have become increasingly frustrated by what they see as reluctance in Bonn to step up to the military and foreign policy challenges confronting Europe.

Britain, in contrast, comfortably exerts force when necessary and, while no match for Germany's economic weight, is accustomed to responding to challenges far afield, even in Asia.

The idea that Britain might be included in Europe, not isolated, comforts the Clinton administration's hopes for the continental system, according to U.S. officials, many of whom share the concern that Germany remains slow to envisage new ambitions for Europe beyond economic stability.

But many people hesitate to contemplate any change that might jeopardize the French-German relationship, which has become the bedrock of European harmony, even at the risk of sometimes seeming too cozy.

As a British diplomat put it, "A lot of people in all three capitals still see each bilateral relationship as a zero-sum game, that any extra energy in French-British relations has to come at the expense of Bonn's ties with Paris and London's links with Bonn." The time has come, he said, "for the triangle to become more flexible at all three angles."

The new approach is based on the notion that an informal, tripartite directorate — "a three-legged stool for Europe to sit on," one enthusiast calls it — would bring advantages to the EU as a whole.

For all three major European countries, the advantage of a leadership triumvirate is that it could endow the British, French and Germans with a stronger voice in Asia and, above all, in Washington.

It is a compelling argument — if not yet for Britain's politicians, certainly it is for foreign-policy architects, whose efforts have been centered for years on preserving London's influence in U.S. policy-making.

## BRIEFLY EUROPE

### *Verdict Near on Italy Massacre*

ROME — A military appeals court trying a former SS officer, Erich Priebke, on charges of massacring 335 Italian civilians in 1944 will consider the evidence Thursday and could deliver a verdict later that day or on Friday, the court president, Agostino Quistelli, said Tuesday.

A motion challenging the competence of the tribunal was rejected Tuesday. It had been filed by lawyers for victims' families. *(AFP)*

### *2 Neo-Nazis Retain Civil Rights*

KARLSRUHE, Germany — The Constitutional Court on Tuesday dismissed a government bid to have two neo-Nazis deprived of their civic rights, defending their right to expound their extremist views.

The high court ruled that the government had failed to show that Thomas Dienel and Heinz Reisz continued to pose a threat to democracy. *(AFP)*

### *U.K. Postal Workers Shun Offer*

LONDON — Union leaders rejected a Royal Mail offer on wages and working conditions on Tuesday.

A mail strike has been threatened for next week. *(AP)*

### *French Teachers Call for Strike*

PARIS — The largest teachers union in France said Tuesday it expected strikes in the fall against a government austerity drive, which the union said would lead to the first job cuts in education in 15 years.

Monique Vuaillat, secretary-general of the National Union of Secondary Teachers, said the union would seek support for a strike from other workers. *(Reuters)*

### Calendar

*European Union events scheduled for Wednesday:*

**BANGKOK:** Commissioner for relations with Asia, Manuel Marín, meets with Prime Minister Banharn Silpa-Archa and Foreign Minister Amnuay Virawan.

**PARIS:** Meeting of European affairs ministers, Michel Barnier of France and Piero Fassino of Italy.

*Sources: Agence Europe, AFP*

# *A Swiss Dies From the Bite Of a Hardy Bug*

*Agence France-Presse*

GENEVA — A Swiss mailman has died of malaria after being bitten by a mosquito that survived airline insecticide and what would normally have been a fatal change of temperature, a health official said Tuesday.

The victim, about 50 years old, died July 24 in a Geneva hospital. He had been admitted as an emergency, but the disease had already undergone a long and deadly incubation period because his doctor failed to diagnose the symptoms.

In the last, nonfatal case of this "extremely rare tragedy," five people living near Geneva's international airport were infected in the summer of 1989.

The official said the carrier was almost certainly a mosquito that had survived the obligatory insecticide sprayed in all planes coming from "risk" countries in Africa and Asia.

The official also said the carrier had survived what would generally have been a fatal drop of temperature, because of exceptionally warm weather in Geneva in early July.


**Morning Edition.® Tune in to the program that wakes America up.**

*From Maine to Florida to Alaska, millions of Americans wake up to National Public Radio's® Morning Edition. This acclaimed news-magazine delivers reports from around America and the world, cultural features, Cokie Roberts's analysis of the latest on Capitol Hill, and poet Baxter Black's musings on life as an American cowboy. Now you too can join host Bob Edwards for Morning Edition, weekdays from 1200–1500 CET—just one of the quality, independent programs from NPR® and PRI® you can hear 24 hours a day on America One, Astra 1B Satellite, Channel 22, 11.538 GHz (VH-1), V-Pol., Audio Subcarrier 7.74 MHz.*

AMERICA ONE™

Now, finally, you can listen too.

For stations & cable companies: to carry America One, call Lucy Sherwin at +49.89.9501.5353. E-mail us at: americaone@rpi.org. America One is supported in part by Fleishman-Hillard International Public Relations.



Up to 5% OFF

**THE WORLD'S DAILY NEWSPAPER AT A SPECIAL PRICE.**

With the world becoming an ever smaller place, the International Herald Tribune looks beyond national boundaries to bring you a global view of events every day.

By maintaining one of the world's largest news-gathering networks, we can offer unrivalled coverage, not just of world's politics, business and economics, but of science, technology, medicine, travel, the arts and sport – all from an international perspective.

And if you subscribe today, you'll be able to enjoy all this at a substantial discount – simply fill in the form below.

What's more, we guarantee delivery to your door, so you'll be one step ahead of world events every morning.

| COUNTRY/CURRENCY | | 12 months +2 months FREE | 6 months +1 month FREE | 3 months +2 weeks FREE |
|---|---|---|---|---|
| AUSTRIA | A. SCH. | 6,000 | 3,000 | 1,800 |
| BELGIUM | B. FR. | 14,000 | 7,000 | 4,200 |
| DENMARK | D. KR. | 3,400 | 1,700 | 1,050 |
| FINLAND | F.M. | 2,400 | 1,200 | 700 |
| FRANCE | F. F. | 1,950 | 975 | 590 |
| GERMANY* | D. M. | 700 | 350 | 210 |
| GREAT BRITAIN | £ | 210 | 105 | 65 |
| GREECE | DR. | 90,000 | 45,000 | 27,000 |
| IRELAND | £ IRL. | 230 | 115 | 68 |
| ITALY | LIRE | 510,000 | 255,000 | 155,000 |
| LUXEMBOURG | L. FR. | 14,000 | 7,000 | 4,200 |
| NETHERLANDS | FL. | 790 | 395 | 240 |
| NORWAY | N.KR. | 3,500 | 1,750 | 1,050 |
| PORTUGAL | ESC. | 51,000 | 25,500 | 15,500 |
| SPAIN | PTAS. | 55,000 | 27,500 | 16,500 |
| SWEDEN | S. KR. | 3,500 | 1,750 | 1,000 |
| SWITZERLAND | S. FR. | 610 | 305 | 185 |
| REST OF EUROPE ex CEI | $ US | 485 | 245 | 145 |
| CEI | $ US | 750 | 375 | 225 |
| UNITED STATES | $ US | 360 | 180 | 115 |

* For information concerning hand delivery in major German cities call toll free IHT Germany at: 0130-84 85 85 or fax (069) 175 413. Under German regulations, a 2-week free period is granted for all new orders.

*Yes, I would like to start receiving the International Herald Tribune.* 31-7-96
The subscription term I prefer is:
☐ 12 months (plus 2 free months) ☐ 3 months (plus 2 free weeks)
☐ Please charge my: ☐ My check is enclosed *(payable to the IHT)*
☐ Amex ☐ Diners Club ☐ VISA ☐ Access ☐ MasterCard ☐ Eurocard
Credit card charges will be made in French Francs at current rates.
Card No: _____ Exp. Date: _____
Signature: _____
For business orders, indicate your VAT No: _____
(IHT VAT Number FR74732021126)
Mr/Mrs/Ms Family Name: _____
First Name: _____ Job Title: _____
Mailing Address: _____
City/Code: _____ Country: _____
Home Tel No: _____ Business Tel No: _____
E-Mail Address: _____
☐ I do not wish to receive relevant details from other companies
*Mail or fax to: International Herald Tribune*
*181, avenue Charles de Gaulle, 92521 Neuilly Cedex, France.*
*Fax: (+33 1) 41 43 92 10*
***OR CALL (+33 1) 41 43 93 61***
***In Asia, call: (+852) 29 22 11 88.***
***In the USA, call toll-free: 1-800-882-2884.***
***E-Mail No: subs@ihtparis.attmail.com***
Offer valid for new subscribers only. S/4/96

# An Argument for TWA Bomb: Blast Hit Front Passengers Hardest

*Compiled by Our Staff From Dispatches*

EAST MORICHES, New York — Passengers sitting toward the front of TWA Flight 800 were apparently the hardest hit when the airliner exploded, an FBI agent said.

That fact would support — but not yet prove — the theory that the plane's front was blown off by a bomb, sending the Boeing 747 and the 230 people on board plunging into the ocean on July 17.

Although the injuries suffered by the people aboard fit no pattern, "those in front experienced the bulk of the event," said Joe Cantanessa, an FBI supervisor.

Navy divers using advanced technology and heavy-duty equipment prepared Tuesday to recover critical evidence that could confirm the theory. That evidence, particularly the plane's front section that may hold the most important clues, still lay with remaining bodies on the ocean floor off the coast of East Moriches, New York, investigators said.

A source told The Associated Press that investigators thought they are close to proving that a bomb exploded in the Paris-bound airliner's front cargo hold shortly after its takeoff from John F. Kennedy International Airport in New York.

But James Kallstrom, the FBI agent involved in the investigation, acknowledged Tuesday that he had spoken prematurely two days earlier when he said he expected a major find within 48 hours.

"I'm an eternally optimistic person," he said.

He said he had based that prediction on the fact that the navy salvage ship Grapple was about to drop anchor over a potentially important field of debris on the ocean bottom. The Grapple moved into position Tuesday over the forward section of the plane, a navy spokesman said.

Another navy salvage ship, the Grasp, continued work northeast of the Grapple, where a large piece of the center-to-rear section of the jet was located. A third ship was using a laser scanning device in the search for bodies and wreckage.

The Associated Press source, who is close to the inquiry and spoke on condition of anonymity, said investigators needed one key piece of evidence — such as the plane's aluminum skin, pierced by the blast — to prove their bomb theory.

Officials said one of the pieces of wreckage they had located was a cargo container that could provide critical clues. The crumpled bin and a twisted piece of fuselage marked with TWA's red-and-white colors were pulled ashore Monday afternoon. The bin was found amid the wreckage of the front of the plane.

Investigators said the container, which came from the front cargo hold, would be tested for any chemical residue or other evidence of an explosive device.

"We're all a little frustrated," Mr. Cantanessa said late Monday. He said tests had not confirmed several preliminary indications of bomb residue on plane wreckage, and that any pitting found on metal did not indicate a bomb.

While divers have scoured the sea floor for days, Mr. Cantanessa said the first parts of the plane to hit the ocean had not been brought up.

That was partly a result of the initial focus on recovering victims' bodies over collecting evidence, investigators said. Sixty-two bodies remained missing Tuesday, while all but six of the 168 bodies recovered had been positively identified.

Robert T. Francis, the deputy chairman of the National Transportation Safety Board, said the emphasis on recovering victims was "probably marginally delaying our finding out what caused this catastrophe." *(AP, Reuters)*

# Republicans Balk at Some Anti-Terror Proposals

By Brian Knowlton
*International Herald Tribune*

WASHINGTON — A growing number of Republican legislators voiced serious doubts Tuesday about tough new anti-terrorism measures sought by the Clinton administration.

"These are very controversial provisions that the White House wants," said Senator Orrin G. Hatch of Utah, the chairman of the Judiciary Committee. "Some they're not going to get."

At the same time, he agreed with a Democratic senator who said he saw no problem in "giving the FBI all the funding they need" to fight terrorism.

Mr. Hatch, a member of a newly appointed bipartisan task force on terrorism, had just emerged from a meeting of the group with Leon E. Panetta, the White House chief of staff.

Mr. Panetta sought the legislators' backing for an escalation in the fight against terrorism.

President Bill Clinton, asked about Republicans' expressions of doubt, said Congress was about to begin its summer recess and added, "The most important thing right now is that they get the best, strongest bill they can now."

In the aftershock of the Atlanta bombing on Saturday, Republican and Democratic congressional leaders had joined Mr. Clinton in the White House on Monday to express their common determination to pursue that battle.

But on Tuesday, cracks emerged in that united front.

Senator Larry E. Craig, Republican of Idaho, warned Democrats against "playing politics with this issue."

Republicans questioned whether the nine anti-terror measures being pressed by the administration are necessary, following the passage only three months ago of anti-terror legislation, or whether they were simply a hasty response to a public clamor for action.

The proposals Mr. Clinton outlined Monday included a call to make it easier for law enforcement officials to use multiple wiretaps against suspects, a requirement that a chemical tracing agent be placed in gunpowder and a plan to use anti-racketeering laws against suspected terrorists.

Mr. Craig, a member of the new task force, said there was an urgent need, following the Atlanta bombing and the crash of TWA Flight 800, to "refocus on the terrible problem of terrorism."

But, he added, "We are not going to be stampeded to bad judgment."

Mr. Craig said the task force would consider increased funding for law enforcement. Such an increase appears to enjoy considerable support in Congress.

Democratic legislators say they expect wiretap authority to be expanded.

Among the administration proposals are calls to:

- Allow the FBI to get information on suspected terrorists from hotels, telephone companies and storage facilities in foreign counterintelligence cases.
- Allow prosecution of suspected terrorists under federal racketeering laws, making them subject to assets forfeiture and long sentences.
- Make it easier to trace telephone numbers called by suspected terrorists.
- Make it tougher for suspected terrorists to encrypt their communications.
- Make available $25 million to study the use of chemical markers in black and smokeless powder, commonly used in making bombs. If the chemicals are found safe and effective, the Treasury Department would be authorized to require their use unless Congress intervened.

Mr. Hatch called the proposal for a study of chemical markers "a phony issue."

"If they want to," he said, "they can study the thing now."

Mike Blake/Reuters

**Police officers searching bags as people entered the reopened Centennial Olympic Park in Atlanta on Tuesday.**

# 10 Minutes Lost After Bomb Threat

## *Hunt for Street Address Delayed Reaction to Atlanta Call*

*The Associated Press*

ATLANTA — Police operators took 10 minutes to report the Centennial Olympic Park bomb threat because they were looking for the park's address to put into the computer, a source said Tuesday.

"The document I saw shows the first 10 minutes were taken up looking for an address," said the source, who has seen a police department summary of events surrounding the call Saturday. The police department has not made any of the documents public.

The computer-enhanced emergency system used by the Atlanta Police Department requires the 911 operator to enter a street address for the location of a reported crime in order to transmit the information to a dispatcher, the source said, speaking on condition that he not be named.

The 21-acre park, in the heart of downtown Atlanta, has been a centerpiece of the Games. Thousands flocked back to it Tuesday, celebrating a "triumph of human spirit" and reclaiming the festive heart of the Olympic Games.

With a burst of water from a five-ringed Olympic fountain, the crowd cheered as dignitaries rededicated the park that was closed after the pipe bomb killed one person, led to the fatal heart attack of another and injured 110.

"We're here not to wallow in tragedy, but to celebrate a triumph — a triumph of human spirit," said Andrew Young, an Olympic official and former mayor of Atlanta.

"So we say to those who suffered here, we assure you that your suffering is not in vain," he said. "We're sure that the 21st century will remember the joy, the wonderful, the celebration, the vitality of the people of the earth gathered in this park, and that we will define the future. Not with bitterness, not alienation, but with joy, happiness."

There was no visible electronic screening, but a large red-and-white sign spelled out some new rules: By entering the park, visitors agree to random searches of their packages. It also warned against leaving packages unattended and asked visitors to report any suspicious behavior.

Blood had been washed from the engraved bricks, debris had been cleared, and fresh sheets of corrugated aluminum gleamed at the base of the lighting tower.

The FBI says it is making progress toward solving the crime, with the 911 call a key clue.

"There is a bomb in Centennial Park. You have 30 minutes," was the terse phone threat received by the Atlanta police 18 minutes before the explosion. The warning did not make it to the park before the fatal blast.

The Atlanta Police Department has refused to comment.

"Ideally, any call that would come in, we would hope that someone would be there within two seconds, but whether that's possible or not, that's a different matter," Police Chief Beverly Harvard told a television interviewer.

A partial evacuation in the park did occur, but only because the police there happened by chance upon the unattended knapsack that held the pipe bomb.

At daily briefings, authorities have said little about the way the call was handled except that procedure was followed.

# *U.S. Seeks Safer Sites For Saudi-Based Troops*

## Perry, in Jidda, Asks Financial and Other Aid

By Edward Cody
*Washington Post Service*

RIYADH — Defense Secretary William J. Perry sought Saudi cooperation Tuesday — financial and otherwise — for shifting U.S. troops here to a desert air base where they will be less vulnerable to terrorist attacks.

Mr. Perry's approach to the Saudi ruling family, in talks at the Red Sea port of Jidda, came against a backdrop of mounting concern over terrorism against U.S. targets in Saudi Arabia and elsewhere. It fit into a security review for some 20,000 U.S. soldiers, sailors and airmen stationed along the Gulf as part of a regional U.S. military presence that has grown steadily in the five years since the Desert Storm war against Iraq.

The official Kuwait press agency said Mr. Perry planned to move from here to neighboring Kuwait for an inspection of U.S. military installations there as well.

Security worries in the Gulf, already high, have intensified recently in a nervous atmosphere accentuated by the July 17 crash of TWA Flight 800 off Long Island and the bomb set off early Saturday in Centennial Olympic Park in Atlanta.

In one measure of official U.S. concern, Mr. Perry conducted his talks in Jidda in the diplomatic equivalent of dark glasses and a false mustache.

U.S. diplomats in Saudi Arabia and Mr. Perry's Pentagon aides declined to discuss his presence, his travel plans or his meeting with the Saudi defense minister, Prince Sultan ibn Abdulaziz. The secretary's mission was disclosed by other sources here and in Washington, however, and reported by Saudi television on its main evening newscast.

Residents of Riyadh, the Saudi capital, said U.S. jitters have grown markedly since June 25, when a tanker truck packed with 3,000 pounds of explosives blasted a U.S. military residence at Dhahran, killing 19 Americans. That attack, acknowledged by Islamic terrorists, followed a similar blast Nov. 13 that killed five Americans and two Indians at a Saudi National Guard training facility in downtown Riyadh.

Four Saudis, who confessed on television that they were Islamic extremists out to bring down the ruling family, were beheaded May 31 for the Riyadh bombing. No one has been apprehended for the Dhahran attack.

U.S. officials in Washington have said intelligence reports since the June 25 bombing give them reason to believe more such attacks are possible. Commanders here have imposed a maximum security alert, and the State Department has offered to fly U.S. contract employees' dependents home.

U.S. military personnel sent here to help protect Saudi Arabia from outside threats, particularly from Iraq, thus have themselves become targets of a threat from within.

According to a U.S. count, about 5,000 U.S. military personnel and a number of retired military specialists hired as civilian contract employees have been stationed here. Most are air force personnel in Dhahran helping run Operation Southern Watch, a U.S.-British-French patrol enforcing a UN ban on Iraqi military flights below the 32d parallel. The rest are primarily involved in training the Saudi National Guard.

As part of a security review headed by Wayne Downing, a retired army general, U.S. and Saudi officials have agreed in principle to move most U.S. Air Force personnel from Dhahran to a base at Al Kharj, southeast of Riyadh.

# TERROR: *Major Powers Agree in Paris to Present Unified Front*

**Continued from Page 1**

ways of extraditing suspects in terrorist cases, even in the absence of an extradition treaty between the countries concerned; making the mere possession of biological-warfare substances by individuals a criminal offense, and designating terrorist bombings of buildings, trains or buses a crime in and of itself.

"This is not the moment for a new general statement, but for concrete actions," Mr. de Charette said.

Rather than singling out Iran, Libya or Sudan on Tuesday, as the United States clearly wanted, the conference called on all states to "bring to justice any person accused of participation in the planning, preparation or perpetration of terrorist acts or participation in supporting terrorist acts," and to "refrain from providing any form of support, whether active or passive, to organizations or persons involved in terrorist activity."

"I think that while we deliberately did not talk about individual country cases, I have no doubt that the measures that were decided will send a strong message not only to terrorists, but to the countries and states that support terrorism," said Peter Tarnoff, the U.S. undersecretary of state for political affairs.

Ms. Reno said that international legal experts would meet in the fall to draft a treaty that would make terrorist bombings prosecutable crimes wherever they occur.

And, she said, the eight countries had asked the International Civil Aviation Organization to implement tighter security procedures at all international and domestic airports, including rigid international standards for bomb detection.

Whether this would include a requirement for sophisticated and expensive detectors capable of spotting plastic explosives of the type that brought down a Pan Am 747 jet over Lockerbie, Scotland in December 1988 or a French DC-10 over Niger in 1989 was not spelled out.

# EMBARGO: *EU Proposal Defies U.S. Anti-Cuban Sanctions*

**Continued from Page 1**

known as the Helms-Burton law.

The passage of elections this November could ease the electoral pressure on Mr. Clinton, officials said. In addition, Washington will press the idea of getting foreign investors in Cuba to agree to some kind of pro-democracy code of conduct similar to the Sullivan principles that were applied in South Africa under apartheid, they said.

"It will be a fundamentally different situation then," said one U.S. diplomat.

The United States and Europe will find it harder to finesse their differences toward Iran and Libya, however, where the stakes are much larger. The two countries together provide 20 percent of Europe's energy needs.

The EU draft law also could be extended to a separate piece of U.S. legislation, the so-called D'Amato bill, which aims to deny U.S. financing and technology for oil investments in Iran and Libya, EU officials said. But U.S. officials warned that domestic pressure for trade sanctions on Iran and Libya was very strong and would mount if there was evidence that TWA Flight 800 was blown up by foreign terrorists.

The U.S. law targets sanctions on foreign companies that use assets seized from American nationals after Fidel Castro's revolution in 1959.

The State Department has already informed executives of a handful of companies, including the Italian telecommunications company STET, that they and their families will be barred from the United States.

The law also allows dispossessed Americans to sue for damages the European companies that are now using their property, although Mr. Clinton delayed the filing of any lawsuits for six months.

Sir Leon called the delay a "welcome but limited step," and said, "We cannot remain inactive when this sword of Damocles hangs over European companies and individuals."

EU foreign ministers will consider the commission's proposal at a meeting in Tralee, Ireland, on Sept. 7 and 8. A spokesman for Sir Leon predicted the ministers would endorse the bill.

# MOSCOW: *Russians Crack Down on Vice*

**Continued from Page 1**

But it is criticized by law enforcement officials as vague and more attuned to cosmetic touch-ups around the city than as a radical rooting out of crime.

One high officer, speaking on condition of anonymity, said: "This can help city cops sweep vagabonds off the streets, but it has nothing to do whatsoever with fighting organized crime."

Or corruption among city officials.

Mr. Lebed, who came in a strong third in the first round of the Russian presidential election in June, made passionate campaign promises to crack down on extortion and bribe-taking by government bureaucrats. He has been less vocal on the subject since he entered public office.

Among other things, the decree allows the police to detain vagabonds and people who are intoxicated for up to 30 days. It calls for adding 10,000 officers by 1997 to the 100,000 federal police officers who now patrol the city, and the creation of special tax inspection units to monitor money laundering.

Reflecting the alarming growth of violent attacks, including a bomb explosion that seriously wounded the deputy mayor a few days before the June election, the decree calls for increased security for judges, witnesses and victims in organized crime cases.

The closest thing to an anti-corruption measure in the new decree is a provision calling for the government to "work out a system of measures" to put state and municipal employees on "temporary leave" if they are "involved in organized-crime activity."

But many businessmen in Russia complain as much about extortion by corrupt police officers, petty bureaucrats and even high-level city officials as they do about organized-crime racketeering.

"You can fight city hall," one Western businessman said. "But it's a lot easier to pay it."

Casino operators agree.

"Mobsters at least wait until you make a profit before demanding their cut," said a Moscow casino manager who spoke on condition of anonymity. "I had to pay a senior city official $400 per employee just to get their work certificates approved. And believe me, there are dozens of other bureaucrats knocking at my door all the time."

Mr. Luzhkov stunned the gambling world of Russia on July 12, when he said that casinos presented a "serious criminal threat" to the city and that he would sharply winnow down the number of licensed casinos from the present 73.

Soon after, the Moscow anti-organized-crime unit obligingly invited a Russian television news crew to film a raid on two casinos — Cinderella and the Plaza Club — that had failed to comply with licensing requirements.

The mayor's office later issued strict new guidelines for granting and renewing casino licenses, covering the location and the number of tables and employees. Strangely, there is no suggestion that new casinos should identify their real ownership.

"What for?" asked Major Sergei Medvedev.

He is deputy chief of the department that deals with gambling in the city's anti-organized-crime unit. He spoke cynically about the likelihood of tracing the money behind the front companies that run Moscow's casinos.

Cherry Casino, a fashionable emporium on Novy Arbat, meets all the new requirements, according to city officials, who note that it will not have any trouble surviving the final cut. But its real ownership is a mystery.

Valeri Ivanov, a city official who is the executive secretary of a committee to regulate the gambling industry, initially said that the casino was a joint stock company, with French and British partners.

Later, Mr. Ivanov said he did not know who owned it.

Mr. Luzhkov denied any ties to the casino. "The city has no connection to the casinos except for tax revenue," he said.

The city also plans to tighten regulations on less exalted gambling establishments, including the 27 video parlors in Moscow, many of which boast not only video games, slot machines and pinball, but also racing wagers. But this is not off-track betting. Here, the gamblers can place bets on images of cockroaches scuttling across the video screen.

As part of his campaign, Mr. Luzhkov issued a municipal resolution banning the sale of vodka or other hard liquor within 185 meters (600 feet) of railroad and subway stations and within 135 meters of churches, schools, airports and hospitals.

The chief of Police Station No. 69, near the Kazan Train Station, Lieutenant Colonel Sergei Adzhigev, took a caustic view of the latest flurry.

"The guy who sits deep in the hole only sees the edges," he said. "It's not what the person looking down from the mountain sees. But from my perspective, nothing has changed and nothing is going to change any time soon."

# JAKARTA: *Troops Get Order to Shoot Protesters 'on the Spot'*

**Continued from Page 1**

uses Marxist rhetoric in its statements and has been blamed for other, smaller labor strikes and anti-government activities over the last year. Mr. Suharto was quoted by one of his ministers as telling them in the meeting that the group "is synonymous with the old PKI."

The Indonesian Communist Party was a powerful force in the early 1960s, during the reign of Indonesia's first president, the charismatic nationalist hero Sukarno. But in 1965, after the still-unexplained execution of several top army generals, the military accused the party of launching a coup attempt, and in the ensuing army crackdown hundreds of thousands of suspected members and sympathizers were killed. Mr. Sukarno was forced to abdicate to a military junta, and Mr. Suharto eventually emerged as the unquestioned leader of this sprawling archipelago of 200 million people.

The party was banned that year and has not been a force in Indonesian politics since. But the government has consistently and predictably raised the specter of a Communist revival as an excuse to justify its periodic crackdowns on dissent.

"They accuse us of being Communists," said Laksamana Sukardi, a senior official of the legally sanctioned Indonesian Democratic Party.

Some analysts said the government was using the threat of a leftist conspiracy as the scapegoat for what was essentially a riot sparked by its heavy-handed raid on the headquarters of the Indonesian Democratic Party. The rioting also was fueled, the analysts said, by popular discontent over the closed political system and an economic boom that has produced huge disparities in income between rich and poor.

Various government officials have tried to blame the rioting on young agitators and other hooligans with no political agenda. But young people interviewed in the streets Saturday had very specific political views and motives; they did not like Mr. Suharto and thought he should step down; they supported Mrs. Megawati, the daughter of Sukarno.

The chief of the army's sociopolitical section, Lieutenant General Sywarwan Hamid, was quoted by Antara as saying the military was searching for Communist leaders. "The faster they can be detained, of course, the better," he said.

# Judge Speaks Up For Gunrunner

*Agence France-Presse*

LOS ANGELES — A Los Angeles judge has called the attempt by a American of Croatian origin to sell arms to his former country an act of patriotism.

Ozren Tomislav Paltrinieri was found guilty in February of attempting to board a Delta Airlines flight with three suitcases filled with 27 pistols.

Judge James Ideman said that he "was acting out of a patriotic duty to his former native country and not out for commercial gain at all," adding, "I have a hard time believing he should go to jail." He delayed sentencing until Aug. 12.

See our
**International Recruitment**
every Monday

# BUSINESS MESSAGE CENTER

### Import/Export

FROZEN CHICKEN AND PARTS, USA origin, low prices. FAX USA: 1 (954) 474-3866.

GENERIC CIGARETTES, American blend tobacco, lowest prices, private labelling available. FAX USA: 1 (954) 474-3866.

GRADE "A" WHITE REFINED SUGAR S.A. origin, authentic. FAX USA: 1 (954) 474-3866.

LEVI 501'S. Used and New. Also new Calvin Klein, Lee, Wrangler. Honest/Reliable. Fax: 503-626-0749 USA

USED LEVI 501 JEANS All colors & grades. For price list Fax: 801-881-3849 USA. RECYCLEWEAR

USED MINK FUR: COATS, Jackets, Stoles, hats in quantity. Enquire by fax Mr. Mink, Canada: 514-321-0815

### Business Opportunities

**BRILLANT NEW INVENTION ! ! !**

A patented product with massive domestic & commercial markets. Every *home needs at least one.* Retails under 20.00 G.B. Pounds ... Profit up to 15.50 Sterling per unit. We are seeking to appoint one exclusive distributor for each of the following countries: Austria, Bulgaria, Greece, Hungary, Israel, Poland, Portugal, Romania, Spain and Turkey

Distributors must be of the highest calibre and able to invest between 20,000/100,000 G.B. Pounds. For further information please send brief details to: DSI Ltd., 15 Commercial Street Morley, Leeds, LS27 8HX, UK. Tel: 44 (0) 1132 534455 Fax: 44 (0) 1132 871525. e-mail: 100044.1140@compuserve.com http://www.inventnet.com/security.html

**DELAWARE INCs.LLCs**

Deal direct with Delaware agent, save money on *USA company formation.* Delaware Inc. or LLC, $350 US$. Fast, reliable, complete service in all US states. Free info. Call or fax:

CorpAmerica, Inc.
1050 S. State Street, Dept. H
Dover, DE 19901
Tel: 302-736-5510
Fax: 302-736-5620
Internet: http://www.corpamerica.com

BARRONS CAPITAL MARKETS Corporate Finance Consultants. We arrange bank funding instruments for clients who can provide prime collateral. Barrons Capital Markets group. Corporate centre One, Gold Coast. Fax: 617-55 943 604 or 778

100 MODERN GERMAN ARTISTS sell their original oil paintings thru us. If you are a collector/buyer of fine original modern oil paintings, or if you want to represent us, fax Germany +49-8274-89827

2nd PASSPORTS / Driving Licences / Degrees + Camouflage Passports / 13 countries + secret bank Accounts/AWARDS. GM, 28 Perikleous, Athens 16671, Greece, Fax 8982152

BUILD A LINE OF CREDIT at your bank through our credit enhancement "1 year BG or SLC" Fax: UK (44)-171-485-6938

BUSINESS PARTNERS WANTED ! Expert electricians. M. Petrat, Annastr. 13a, 97072 Wurzburg, Germany

TCS

WHOLESALE and RETAIL Callback Distributors

*Let TCS Carry You into the Future*
Since its progression from a "callback" to "call-through" telecom carrier, TCS has been the preferred choice by high profile customers and distributors.

*Lower Communication Costs*
TCS's services range from int'l direct dial calling for large companies to a variety of *calling card products* for individual users. For more information on becoming a TCS distributor or customer, Call: 305-377-8807 or FAX: 305-377-2228 - Attn. Dir. of Sales
E-mail: pthomson@tschcontrol.com
Offices: Miami, London

JOIN US ON A GREAT NEW international venture in the field of SKIN CARE and regeneration programs to fight *plastic surgery and cosmetics.* We have an open door for all investors for a total of CHF 900,000. Minimum commitment of CHF 150,000.

If interested please write to: FIDIPAREX SA, 36 rue Cardinal-Mermillod, 1227, Geneva, Switzerland

FULL CONFIDENCE AND DISCRETION GUARANTEED

**INVESTMENT IN INDIA**

Swiss Company shall shortly be investing in the Indian market in the following projects. Water Purification, Solar Energy and Hotels.
Excellent returns. Total share capital US$50 million, minimum investment US$25,000. For further details write Box 061, LH.T, 92521 Neuilly Cedex, France.

**OFFSHORE COMPANIES**

READY MADE CO's., FULL ADMIN TRADE DOCUMENTS AND L/C BANKING & ACCOUNTING CHINA BUSINESS SERVICES

Contact Stella Ho for immediate services & company brochure
MACS LTD, Room 905, Albion Plaza 2-6 Granville Road, TST, Kowloon, Hong Kong. e-mail: necs@hk.super.net Tel 852-27241223 Fax 27224373

WHEN STROLLING DOWN THE AV. CHAMPS ELYSEES, VISIT LES MAITRES PARFUMEURS' OFFICE IN PARIS, #102, 5TH FLOOR. AFTER THE VISIT, YOU'LL REGRET NOT HAVING KNOWN US BEFORE. IN PERFUMES & COSMETICS, WE ARE UNMATCHABLE. OR FAX: (33-1) 4561 2291.

FAST GROWING CALL-BACK CO. needs agents in most European countries. Best rates & commission structure. Tel: 34.5.277 20 57 / Fax 34.5.277 44 58

INT'L SOCIETY OF FINANCIERS Networking for full-time professionals with projects for funding or funding for projects. FREE Airmailed Report. 704-252-5907 Fax: 704-251-5061 USA

OFFSHORE COMPANIES. For free brochure or advice Tel: London 44 181 741 1224 Fax: 44 181 748 6558/6338 www.appleton.co.uk

OFFSHORE BANK CHARTERS
Available for Immediate Acquisition
Call: (USA) 310-376-3480
Fax: (USA) 310-788-3842
*Worldwide Business Consultants, Inc.*

VISITING SHANGHAI? Sino-Swiss Co. provides business assistance. Translating to complete project realization. Contact Fax 41-1-383 25 38

SELLING MEXICAN BEER, 2 twenty foot containers. Ready to ship. Excellent prices. Tel: (852) 2547-9218 Fax: (852) 2517-7408.

TOP AFRICAN STATE offers full casino licenses and co. registrations for internet ventures. Fax attn. Swiss Consulting +1 302 996 5818

SELLING / BUYING military and civilian surplus. Tel: 972.50.355.405. Fax: 972.4.852.1187

### Telecommunications

US WATS
WORLDWIDE CALLING POWER

US WATS, Inc., publicly traded on the NASDAQ (USWI), wishes to expand its international CallBack Private Label program. We seek experienced CallBack operations with minimum traffic volume of $50,000 monthly. we provide an automated interface to the switch via our (ATTS) Software.
This is NOT an agency program, but one for the serious CallBack Reseller or Master Agent seeking to move up to a more secure environment. *To receive a preliminary overview of our program, including pricing, please contact our Fax-Back Service (from the handset of your fax machine) at 1-610-917-3768, or visit us on the Internet: http://www.uswats.com*

### Business Services

CONFIDENTIAL mailing address or registered office in England. Other business services available. Fax +44 (0) 1924 200581 or Tel: 200580

GERMANY: YOUR Christian partner for Business, Import/export, learning German and holidays. Wenstr 13, 72147 Nehren Tel/Fax 49-7473-23157

OFFSHORE COMMERCIAL BANK Immediate acquisition. Class license. 100% control. No qualification requirements. US$25,000. Finance Merchants of London Ltd. Tel: 44 181 558 3074. Fax 44 181 539 8246. Fax on Demand Information (24hrs): 917-323-1633

OFFSHORE CORPORATE & TRUST
Multi-Jurisdictions: Establishment and Management:
* Discrete & Efficient Tax Savings
* International & EC Trade
* Personal & Strictly Confidential Service
Contact *Tony Gould on* Tel: 44 1624 616007 Fax 1624 616006
E-mail: ateleia@enterprise.net
ATELEIA MANAGEMENT LIMITED

YOUR SWISS BUSINESS ADDRESS
Full range of support by reliable international personnel. Representation, Assistance *in commodity* trades. Domiciliation, Translation. I.S. International Services, PO Box 3453, CH-6303 ZUG. Fax +41 41 711 6525

INCORPORATE YOUR BUSINESS in the USA & discuss immigration options. Call an attorney. Tel: 415-398-5263. Fax: 415-398-5472 USA

YOUR OFFICE IN LONDON
Bond Street - Mail, Phone, Fax, Telex
Tel: 44 171 499 8192 Fax 171 499 7517

### Business Travel

1st/Business Class Frequent Travellers Worldwide. Up to 50% off. No coupons, no restrictions. Imperial Canada Tel: 514-341-7227 Fax: 514-341-7998. E-Mail #ITS@MUSICA.MCGILL.CA

### Capital Available

**Christon & Co.**
New York
Tel: (516) 873-7200
Fax: (516) 873-7201
*Commercial Funding*
For International Projects
No Advance Fee
Brokers Welcome

"IMMEDIATE & UNLIMITED"
Capital available for *ALL business projects!*
MIN U.S. $1 mil./no max.
Int'l Business Consulting
(717) 397-7490 (U.S. FAX)
http://www.intbuscon.com (Internet)

COMMERCIAL/BUSINESS FINANCE available for any viable projects worldwide. Fax brief synopses in English to Corporate Advances, (+)44-1273-621300. Quote Reference: TI

ANGLO AMERICAN GROUP PLC

PROJECT FINANCE
VENTURE CAPITAL
GLOBAL COVERAGE
NO MAXIMUM
*BROKERS WELCOME*
For Corporate Brochure and information pack
Tel: +44 1924 201 365
Fax: +44 1924 201 377
You are welcome to visit us.

GLOBAL PROJECT FUNDING
Venture Capital - Joint Ventures
Project Financing - Private Equity Funds
Brokers Protected
FAX: +44 113 2727 560
For "Corporate Brochure"

ABS INTERNATIONAL VENTURES

### Financial Services

INT'L FINANCING
VENTURE CAPITAL
BUSINESS LOANS
NO ADVANCE FEES
R.J. International
over 30 years experience
Tel: 001-809-383-1649
Fax: 001-718-779-8260

CAPITAL AVAILABLE
Funding commitment in 5 days
Minimum amount: US$5,000,000
Bank fees & charges payable only after issue of loan
Fax: + (852) 2530 0484
Attn: Corporate Finance Director

FINANCIAL GUARANTEES
Insurance / Reinsurance backed guarantees for qualified business projects.
Tel: 407-998-3222
Fax: 407-998-3226 USA

FEASABILITY STUDY / executive plans-projects (industrial, commercial, agro and public housing-roads) with our unlimited int'l long term financing/loan. For Government / State bodies-big companies. (Principals only, no reply to intermediaries). BIE ENGINEERING S.A.S. Fax +39.434.521 278

FUNDING PROBLEMS?

VENTURE CAPITAL
EQUITY LOANS
REAL ESTATE

Long term collateral
Supported Guarantees
(Commission earned only upon Funding)
Bankable guarantees to secure funding for viable projects arranged by:

BANCOR OF ASIA

Fax (63-2) 810-9284
Tel: (63-2) 894-5358

Brokers Commission Assured

John J. Barney
Corporate Financing
* Trading Programs
* Venture Capital
* Mergers & Acquisitions
* Commercial Financing
* Private Placements
* Asset Based Lending
Tel: (212) 758-4242
Fax: (212) 758-1221
Brokers and Attorneys Welcome
*375 PARK AVENUE,*
NEW YORK, NY 10152, USA
SUITE 1904

TOP THOUSAND international funding sources (Financing/Loans) directory. 1,000 banks/financial institutions, names, address, phones, phones, faxes: 1996 edition. Info: BIE ENGINEERING S.A.S. Fax +39.434.521 278

OIL / OFFSHORE FUNDING, Venture / Equity Capital Term / Business Loans Projects Worldwide. Please contact ETHIC INVESTMENTS LTD FAX UK +44 115 942 7846

INVESTMENT PROGRAMS, project funding available: bank guaranteed: principals only. Fax to GCorp +44 1904 33 09 60

MANAGED FUTURES ACCOUNTS #1 ranked CTA/ideal for fund managers/busy executives. Fax: R. Lau 312-431-0359 or call 24 hrs. 312-509-5026 USA

WISH TO REVERSE your investment losses in currencies, bonds, gold, oil, grain. Tel/Fax: 65-4488237

U.S. DOLLARS AVAILABLE
* Bank Debenture Programs
* Venture Capital/All type projects
* Equity Loans/Bridge Loans
* Import/Export Financing
* $1M-$100M Funds Bank Guaranteed
* Offshore Corp./Bank Accounts Formed
809-956-0444/356-0359/Fax:809-326-3565

### Diamonds

RAW DIAMONDS. We will pay instant cash for gem quality, African origin, volume only. Fax: 954 474-3868

### Serviced Offices

FULLY STAFFED & FURNISHED OFFICES
* Over 150 prestigious locations worldwide
* Personalized telephone answering
* Full-time or part-time

HQ BUSINESS CENTRES

Tel: 44-171-917-9619
Fax: 44-171-917-6002
E-Mail: info@hqnet.com

YOUR OFFICE IN PARIS

Is ready when you need it, even for a couple of hours.
* *Fully functional* modern offices and conference rooms to rent by the hour, day, month etc...
* *Your tactical or permanent base*
* Prestige mailing address. All services
B B E
91, Fg St-Honore 75008 Paris
Tel: (1) 44.71.36.36 Fax (1) 42.66.15.60

EMPIRE STATE BUILDING ADDRESS
Best known address in the USA. Gain instant credibility. Mail, Phone, Fax. Tel: (212) 736-8072 Fax (212) 564-1135

YOUR OFFICE IN ITALY 9 MAJOR CITIES, MAIL, PHONE, FAX, E-MAIL, VOICE MAIL. TEL: 39-2-48712278 FAX. 39 - 2 - 48013233

YOUR OFFICE IN LONDON OR LA $1 per day. mail, Phone, Fax, "e" mail. Tel 44 171 436 0765 Fax 171 580 3729

Your Office in Germany
we are "at your service"
* Complete office services at two prestige addresses.
* Fully equipped offices for short term or long term.
* Internationally trained office and professional staff at your disposal.
* Can be legally used as your corporate domicile for Germany/Europe.
* Your business operation can start immediately.
* Since 1972.

Lairco Business Services GmbH
Lairco-Haus am Holzhausenpark
Justinianstrasse 22,
60322 Frankfurt am Main
Germany
Tel: (69) 95515-0
Fax: (69) 595770

### COMMERCIAL & INVESTMENT PROPERTIES

### Sales

WANTED WORKING PARTNER
with management or buyer for
FOUR 5 STAR RESTAURANTS.
All in one new, ultra modern and equipped building facing (500 m.) the Giza Pyramids.
Call Egypt
Tel: 202-3602733 / Fax 202-3608630

SOUTHAMPTON LONG ISLAND. One hour from New York City. Year-round resort/business community 2 interconnected office buildings each 600 sq.m. + residential house 150 sq.m. + parking for 36 cars + tower antenna 200km radius. Secluded property/total privacy income *$70,000 P.A. Price USD $900K* for further info fax 212-753-9003, Attn: Stelan.

Manhattan — Court District
120,00 Sq.Ft. OFFICE
*BUILDING FOR SALE*
12 story. 90% occupied. Renovated.
NOI $1.1 Million. Asking $10 Million
TORRESCO (212)686-6224

COMMERCIAL SPECIALTY BUILDING Supply company in Ft. Lauderdale, FL. Annual sales $3M. Established 15 years, possible sale/action of visa requirements. Call 954-563-0509 Jerry.

# TELECOMMUNICATIONS

## AGENT TELECOMMUNICATIONS ALERT!

- HAVING TROUBLE USING OR SELLING CALL-BACK?
- *CUSTOMERS TURNING YOUR PRODUCT AWAY?*
- NOT WORKING WITH THE LATEST TECHNOLOGY?
- WAITING FOR A CALL-BACK CALL WHICH MAY NEVER COME?

**THEN YOU NEED UTL'S EUROPEAN DIRECT DIAL SOLUTION. THIS SERVICE IS NOT CALL-BACK!**

- INDIRECT AND DIRECT CONNECTION TO THE UTL NETWORK.
- *CUSTOMER PBX TO PBX VIRTUAL CONNECTION*
- COMPETITIVE INTER EUROPEAN RATES
- INTERNET AND GSM ACCESS.

United Telegroup seeks experienced Callback Agents and Customers wishing to convert their inter European and international traffic to Direct Dial at competitive prices. United Telegroup has one of the largest fibre networks in Europe with nodes in (38) major cities and can connect customers directly onto its network. No more disconnects, no more waiting for return calls. Improve customer confidence, with fast set-up time and increased call quality. No limitations to prospective customers, large accounts, hotels, major corporations, dedicated services all the way down to the single user. Serious prospects call, *or send us your profile including fax number to receive further details.*

**UNITED TELEGROUP**
1341 N. Delaware Avenue, Philadelphia PA 19125 - USA
Tel: 215 - 423 - 3600 - Fax: 215 - 423 - 3660

## New Low Rates! KALLBACK OFFERS LOWEST RATES EVER!

How Low?
To the U.S. from...

| | |
|---|---|
| France | $0.35 |
| Germany | $0.39 |
| Hong Kong | $0.44 |
| Japan | $0.38 |
| Switzerland | $0.39 |

Call now and start saving today! Lines open 24 hrs.

*Enjoy even greater savings on international calls with our lowest rates ever!* You will benefit from the same low flat rates 24-hours a day. All calls are billed in six second increments with a thirty second minimum. Using the fiber optic networks of AT&T and other quality carriers, we secure the clearest and most reliable lines. Use Kallback from home, office or hotels and save!

URL http://www.kallback.com
Email: info@kallback.com

Tel: 1.206.284.8600
Fax: 1.206.270.0009

kallback
417 Second Avenue West, Seattle, WA 98119 USA

## Enjoy *Major* Savings on your International Calls

For unbeatable international calling prices, to the U.S. and all over the world, it's a whole New World. Our rates are over 50% lower than most other phone companies. Plus you enjoy maximum clarity and dependability no matter where you are.

See our incredible rates to the U.S.A.

| | |
|---|---|
| U.K. | 25¢ |
| GERMANY | 37¢ |
| FRANCE | 35¢ |
| SWITZERLAND | 37¢ |

**Lowest Rates • 6 Second Billing**
**No Hidden Charges • Ideal for Home, Hotel, Office or Cellular**

Ask about great options like **Remote Programming, Personalized Voice Prompts and Speed Dialing**

Call Hans at: **(201) 996-1670** Fax: **(201) 996-1870**
e-mail: **tribune@newworldtele.com**
**http://www.newworldtele.com**

NEW WORLD TELECOMMUNICATIONS

ATTN: CALLBACK AGENTS! CONTACT CHARLES AT 1-201-996-1670
1200 TEANECK ROAD • SUITE 114 • TEANECK, NEW JERSEY • 07666 • USA

## SAVE MONEY ON INT'L CALLS!

| To USA From: | RATES | From Euro Leg |
|---|---|---|
| Brazil | $0.64 | Austria $0.34 |
| Czech | $0.61 | Belgium $0.29 |
| Germany | $0.37 | Denmark $0.19 |
| Hong Kong | $0.45 | Ireland $0.32 |
| Japan | $0.39 | Finland $0.28 |
| Italy | $0.49 | Portugal $0.35 |
| Norway | $0.40 | Sweden $0.17 |
| Singapore | $0.29 | Switzerland $0.24 |
| S. Africa | $0.54 | UK $0.16 |

Let us put our custom fiber optic network to work for you. Call from home, office or on the road!
*Call today and earn miles to fly free on over 60 airlines!*
Agent Opportunities Available

JUSTICE
One Justice Way, Box 1110
El Segundo, CA 90245
Tel. 1-310-335-5202
Fax 1-310-335-5255

# LEGAL NOTICE

**NOTICE OF COMMENCEMENT OF ACTION**

**TO HOWARD RAY AND RANDY GLAD:** You are hereby notified that an action has been commenced in the United States District Court for the District of Utah against you captioned: Securities and Exchange Commission v. Michael Carnicle, Michael Hansen, William Straughan, Randy Glad, Lionel Reifer, Howard Ray and Aric From, Civil Action No. 1-95CV-0110C. This action alleges violations of the antifraud, margin, affiliated transaction, false statements and conversion of assets provisions of the United States securities laws. If you fail to answer as provided for in the summons, published below, you may be enjoined from future violations of these securities laws and ordered to pay civil monetary penalties.

**SUMMONS**

**YOU ARE HEREBY SUMMONED** and required to file with the Clerk of this Court and serve upon Dennis K. Arnold, Securities and Exchange Commission, 5670 Wilshire Blvd., 11th Floor, Los Angeles, CA 90036 an answer to the Complaint within 20 days after service of this summons upon you. If you fail to do so, judgment by default will be taken against you for the relief demanded in the Complaint.

# INT'L FRANCHISE OPPORTUNITIES

**The Closet Factory**
**MASTER FRANCHISE**
Join the No. 1 rated leader in custom storage systems for home & office. Turnkey start-up, on-site training, continuing support.
Call David Levy, VP Int'l in Los Angeles
(310) 516-7880 FAX (310) 538-2676

**BMS Technologies**
Master Franchise Opportunity
Join the growing number of successful people in the field of environmental services with BMS Technologies.
- Complete Training and Field Support
- A #1 Rated Service Company - Attacking Indoor Air Pollution and Environmental Problems
- 400 U.S. & 16 International Master Franchises currently
- Exclusive/Protected Territories
- Added Services Include Fire & Water Damage Restoration
- Disaster Recovery Services
- Master Franchises Available: England, France, Belgium, Thailand, Italy, Spain, Netherlands, Germany, Turkey, Greece, Portugal

1-817-332-1575
Fax: 1-817-332-5349
Contact: Bill Sims

# BUSINESS OPPORTUNITIES

OFFSHORE BANKS
INSURANCE COMPANIES
COMPANIES & TRUSTS
ASSET PROTECTION
IMMIGRATION/PASSPORTS
TRADE/FINANCE
**ASTON CORPORATE TRUSTEES LTD**
19 Peel Road, Douglas, Isle of Man, IM1 4LS
Tel: 01624 626591
Fax: 01624 625126
London Tel: (171) 222 8866
Fax: (171) 233 1519
E-Mail:aston@enterprise.net

# BUSINESS OPPORTUNITIES

## OFFSHORE

COMPANIES & TRUSTS
2ND PASSPORTS / TAX FREE RESIDENCY

More and more offshore companies and trusts are used by businessmen and wealthy individuals for the protection of income and assets - and for privacy.

**The International Company Services organisation** has provided offshore facilities to a worldwide clientele since 1977.

We incorporate tax free companies from *US$350* and offer corporate and trust services in all leading offshore jurisdictions.

*As acknowledged leaders in the field of alternative domiciles we can arrange* tax free permanent residency and immediate second citizenships and passports under established fully legal programmes.

For immediate service or further information please contact:

**John Gallacher**
INTERNATIONAL COMPANY SERVICES LIMITED
Sovereign House, St Johns
Isle of Man, IM4 3AJ, British Isles.
Tel: +44 1624 881881
Fax: +44 1624 881888
E-Mail: iom-info@icsl.com

**Simon Hanley**
SOVEREIGN TRUST INTERNATIONAL
Suite 1-3, 16/F Klawick Centre, 32 Hollywood Road, Central, Hong Kong.
Tel: +852 2 542 1177
Fax: +852 2 545 0558
E-Mail: hk-info@icsl.com

http://www.icsl.com

**Save 50% On International Phone Calls**
*Here Are A Few Examples*
*UK-USA Save 50%*
*Spain-France Save 30%*
*INTRA EUROPE Save 30%*
*Germany-UK Save 25%*
*Request a FREE Info Pack for your country contact:*
Tel +44-181-490-5014
Fax +44-181-490-5075
Dial Int. Telecom UK

**INCORPORATE** SINCE 1899 IN THE U.S.A.
Protect Your Personal Assets
- Incorporate in any state, including Delaware, Nevada & Wyoming
- LLC's (Limited Liability Companies)
- In as little as 48 hours

Corporate Agents, Inc.
Fax: (302) 998-7078
CompuServe: GO INC
http://www.corporate.com
302-998-0598

**INCORPORATE IN THE USA**
DELAWARE LLCs
For as little as $79 plus state fees
(302) 652-4800
FAX 302-652-6760
CorpCo

## CAPITAL WANTED

IMMEDIATE
USD 500 MILLION FUNDS REQUIRED
GERMAN company owning Prime Hotel lands sites in DELHI and other Prime cities in INDIA. Require funds for construction, interior and part payments towards lands.
Fax: +49 6103-699820

## OFFSHORE COMPANIES

*Channel Islands Residency Arranged*
Same Day Company Formation
Bank Introductions
Nominee Services
Asset Protection
Accountancy Services
*Total Confidentiality*

**Bartons Formation Services Inc.**
New Channel Islands Office
Tel & Fax
(44)1481 824218
*(44) 589 604893*
Fax 44 1481 824219

## OFFSHORE

Companies and Trusts
Full Nominee Service Worldwide.
by
Bhardwaj Plc
47/49 Green Lane, Northwood, Middlesex, HA6 3AE, UK
Tel No: +44 1923 826869
Fax No: +44 1923 840311

# INTERNATIONAL FRANCHISE OPPORTUNITIES

**SETTLER'S**
The Texas Experience™

Amsterdam, Rotterdam, Cologne, soon coming to Paris, London and Barcelona

**Casual dining at it's very best. It's hot, it's fun, it's profitable.**

We would like to get in touch with

**MASTER FRANCHISEES, FRANCHISEES, REAL ESTATE BROKERS AND DEVELOPERS**

for our European Expansion.

Casual Dining is the alternative for people who are tired of Fast Food and for those who are tired of paying too much and getting too little in the so called Classical Restaurants.

SETTLER'S is filling this gap by a well thought and proven concept, which is unique in the ever growing restaurant industry.

Settler's appeals to a very large age group of 18 to 45 years.

**· SETTLER'S STRONG POINTS**

– an authentic Country & Western atmosphere. Interior design by our own architects and decorators;

– at least 250 seats per restaurant. City-centre restaurants on ± 500m². Freestanders on ± 3,000m²;

– top-quality US Meat, freshly imported, chilled not frozen, 100% hormone free;

– specially developed recipes for fish, chicken, ribs, salads, desserts etc;

– a Saloon (bar) with a wide variety of alcoholic and non-alcoholic beverages and unique cocktails, where guests can enjoy a drink while waiting for their table;

– live entertainment 7 days a week by professional artists, casted exclusively for SETTLER'S by ENDEMOL, the largest TV-production company in Europe;

– representative & friendly service staff, well trained in service and kitchen tasks and contributing to the entertainment by singing and dancing every hour;

– the best operational controls in the restaurant business, supported by advanced information technology, from point of sale systems to MIS-systems;

– high quality staff for a Turn-Key Operation when opening and for continued support in operations, purchasing, controlling and marketing & PR;

– wholly-owned and financially solid company, totally financed on equity (no debt).

**We have opportunities for Master Franchisees, Franchisees, Real Estate Brokers and Developers.**

We invite interested parties to write to

**SETTLER'S International BV**

Claudius Prinsenlaan 136
4818 CP Breda
The Netherlands

**Jan Sybesma**
Chief Executive Officer

Tel.: +31-76 531 51 10
Fax: +31-76 531 51 20

Herald Tribune
INTERNATIONAL
PUBLISHED WITH THE NEW YORK TIMES AND THE WASHINGTON POST

# 'Engaging' With Burma

## *Democrats Betrayed*

The Burmese dissident leader Daw Aung San Suu Kyi's quiet eloquence and courage have always spoken louder than her government's attempts to silence her. But this month that government won a double victory over the dissident. Her voice, it seems, cannot be heard over the rustle of money.

Earlier this month, Daw Aung San Suu Kyi called for international economic sanctions against Burma for the first time. In May, the State Law and Order Restoration Council, as the government is known, arrested 262 members of her party, and the arrests go on. The crackdown is business as usual for a regime that put Daw Aung San Suu Kyi under house arrest for five years after her party won elections in 1990. The regime's brutality and opium trafficking have made Burma an outlaw state.

But Daw Aung San Suu Kyi's courage has produced a collective international shrug. This month Burma assumed observer status at the Association of South East Asian Nations, a step toward membership. And ASEAN has endorsed a policy of "constructive engagement," seeking to open the nation gradually through trade and investment.

"Constructive engagement" in this case is not a satisfactory policy.

Asian investment in Burma is growing. Given ASEAN's membership, which includes the authoritarian governments of Indonesia, Vietnam, Brunei and Singapore, the indifference to democracy is not surprising.

The Burmese regime's second victory came in Washington when the Senate rejected a pullout of American investment in Burma proposed by Mitch McConnell and Daniel Patrick Moynihan. After intensive lobbying by Unocal, the American company with the largest financial interests in Burma, the Senate approved a threat of sanctions that can be imposed by the president if there is further harassment of Daw Aung San Suu Kyi and her supporters.

The Clinton administration, which had been showing promising rhetorical gumption toward Burma, must ensure that the Senate vote is not a dodge as well. Sanctions are not an all-purpose weapon, but President Bill Clinton must use them forcefully here. The European Parliament has approved a nonbinding sanctions resolution. The big investors, Britain and France, are under increasing pressure to pull out.

American investment in Burma during the last five years was $245 million, mostly in oil and gas. Most projects are joint ventures with government or military companies. The biggest American project is Unocal's stake in a proposed gas pipeline, also financed by the regime.

The Senate's willingness to bow before this minimal American investment shows the risks of "constructive engagement." Instead of American engagement changing Burmese values and policies, the engagement seems to be affecting Washington. The United States has softened its policies toward an outlaw nation and let down a leader who deserves its full support.

*—THE NEW YORK TIMES.*

## *Yes to Sanctions*

The U.S. Senate voted for sanctions against the repressive military regime of Burma last week. The measure, while not perfect, would put Congress clearly on the side of Burma's long-suffering democrats. The House should support the sanctions.

The situation in Burma enjoys the unfortunate distinction of being free of any moral ambiguity; there is no mistaking the good guys from the bad. Daw Aung San Suu Kyi, the Nobel Peace laureate, led her democratic party to victory in a 1990 election, attracting a phenomenal 82 percent of the vote. Burma's military regime refused to transfer power, instead arresting her and jailing hundreds of her supporters. Since then the regime has press-ganged 2 million Burmese into slave labor, according to Human Rights Watch/Asia. These shackled workers act as porters and human cannon fodder for the swollen Burmese military in its wars against ethnic minorities, and help build the infrastructure to attract tourism and foreign investment.

The Senate-approved measure would codify an existing ban on most foreign aid to Burma, instruct the U.S. government to oppose any World Bank loans, and bar entry visas to Burmese officials. It encourages Washington to promote a multilateral strategy for Burmese democracy — a less quixotic goal than many suppose, given growing European sentiment for sanctions. And it would impose a ban on further U.S. investment in Burma if the military regime steps up its repression against Daw Aung San Suu Kyi or other leaders of the democratic opposition.

The measure misguidedly exempts anti-drug money from the ban on aid. Burma is the source of 60 percent of the heroin imported into the United States, so it is understandable that Congress would want to extend U.S. counter-narcotics efforts to that Asian country. But all available evidence suggests that the regime has no interest in controlling the drug trade. Until a democratic government takes its rightful place, funneling anti-drug money to Burma will only strengthen the regime.

Forty-five senators backed a measure calling for sanctions now. There is indeed a danger that the approved compromise could lead to an acceptance of the unacceptable status quo in Burma. But the partial sanctions approved by the Senate may deter the regime from more outrageous repression as Daw Aung San Suu Kyi seeks to promote a dialogue. The Clinton administration argued for this compromise, saying that flexibility in the law would help U.S. diplomats enlist allies in the campaign for Burmese democracy. The House should join with the Senate and give the administration a chance to make good on its promise of redoubled efforts.

*—THE WASHINGTON POST.*

# Mexico Will Repay

Mexico's announcement that it will repay most of the money it borrowed from the United States in an emergency bailout last year is good news for the Clinton administration and, less certainly, for Mexico's economy.

President Bill Clinton and Treasury Secretary Robert Rubin climbed pretty far out on a limb in early 1995 when they made billions available to keep Mexico from defaulting. Many members of Congress, which refused to endorse the deal, said Mexico would never pay back what it borrowed. Senator Alfonse D'Amato predicted that the bailout would "go down as one of the worst deals for the American taxpayers in our nation's long history." American taxpayers would be "left holding the bag." Polls showed that many voters were just as skeptical. One Washington economist said the United States should "beef up the border patrol" and let Mexico go down.

But the bailout (Mexico eventually borrowed $12.5 billion from the United States and $12.7 billion from the IMF) provided needed breathing room. Mexico sank into a painful recession, but it didn't go bust.

And Mexico's economy, after contracting by 7 percent last year, is now slowly growing, with inflation and unemployment statistics on the mend. Reflecting investors' reborn confidence, Mexico will now borrow from private lenders to repay the United States all but $3.5 billion of its original $12.5 billion debt. (That remainder is backed by Mexico's oil earnings.) Does it mean that Mexico's economy is truly on the mend? Investor confidence is nice, but investors had confidence in Mexico's economy right up to the last bust, too.

Mexico's government deserves most of the credit for the improvements thus far, but more tough decisions are needed to liberalize the economy, shore up its debt-laden banking sector and privatize inefficient state-owned industries. The IMF debt remains high. Poor people, who have suffered the most in the economic crisis, have to reap some of the benefits of renewed growth. Mexico's political uncertainties and its own approaching elections raise questions about the government's ability to push needed reforms.

The United States and its wealthy allies also have to make more progress in making clear that they will not step in to bail out every profligate borrower. Renewed investor confidence in Mexico is good news — but not if it is based on the assumption that the United States will always step in, in a pinch.

*—THE WASHINGTON POST.*

Herald Tribune
INTERNATIONAL
PUBLISHED WITH THE NEW YORK TIMES AND THE WASHINGTON POST
ESTABLISHED 1887
KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER
Co-Chairmen
KATHARINE P. DARROW, Vice Chairman
RICHARD McCLEAN, Publisher & Chief Executive
MICHAEL GETLER, Executive Editor
• WALTER WELLS, News Editor • PAUL HORVITZ, Deputy News Editor
• KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Editors • SAMUEL ABT and CARL GEWIRTZ, Associate Editors • ROBERT J. DONAHUE, Editor of the Editorial Pages
• JONATHAN GAGE, Business and Finance Editor
• RENÉ BONDY, Deputy Publisher • JAMES McLEOD, Advertising Director
• JUANITA I. CASPARI, International Development Director • DIDIER BRUN, Circulation Director.
Directeur de la Publication: Richard McClean

International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Neuilly-sur-Seine, France.
Tel.: (1) 41.43.93.00. Fax: Circ., (1) 41.43.92.10; Adv., (1) 41.43.92.12. E-Mail: iht@iht.com
Editor for Asia: Michael Richardson, 5 Canterbury Rd., Singapore 0511. Tel. (65) 472-7788. Fax: (65) 274-2334
Mng. Dir. Asia, Rolf D. Kronquist, 50 Gloucester Rd., Hong Kong. Tel. 852-2922-1188. Fax: 852-2922-1190
Gen. Mgr. Germany: T. Schlüter, Friedrichstr. 15, 60323 Frankfurt/M. Tel. (069) 72 67 53. Fax: (069) 72 73 10
Pres. U.S.: Michael Conroy, 850 Third Ave., New York, N.Y. 10022. Tel. (212) 752-3890. Fax: (212) 755-8785
U.K. Advertising Office: 63 Long Acre, London WC2. Tel. (171) 836-4802. Fax: (171) 240-2254
S.A.S. au capital de 1.200.000 F. RCS Nanterre B 732021126. Commission Paritaire No. 61337
© 1996, International Herald Tribune. All rights reserved. ISSN: 0294-8052.

# *A New Taste for Political Pluralism in Algeria*

By Amir Taheri

ALGIERS — A new buzzword in Algeria these days is *taadudiyah*, which means "pluralism." After almost a decade of crisis, the North African nation seems to be edging toward consensus on holding a general election within the next six months.

The cancellation of the general election of 1991, in which the Islamic fundamentalists were poised to win, unleashed the crisis that pushed the country into a cycle of violence that has claimed at least 30,000 lives.

A frequent visitor to Algeria is struck by the changed tone of the authorities and the principal opposition leaders. The latter no longer speak of boycotting any elections organized by the administration of President Lamine Zeroual, which has set aside all talk of "eradicating" the fundamentalists like "poisonous weed in a garden."

During the past six weeks, Mr. Zeroual has held more than 200 hours of talks with leaders of some three dozen political parties, trade unions and social and cultural associations. The object has been consensus on reform of the constitution and rules for electing a new National Assembly.

There is division on the timing of the constitutional reform, but near unanimity on the need to hold a general election. A series of further talks are planned, to be followed by a "national conference" in September.

"Two points must be borne in mind by anyone who wishes to understand Algeria," says Prime Minister Ahmed Ouyahia in his office. "The first is that no one can impose a model of society on Algerians. The second is that we are committed to holding elections for all remaining organs of government by the end of next year."

The pledge is welcomed by opposition leaders who have been pressing for fresh elections since 1992.

"Only pluralism can help take us out of the impasse created by decades of one-party rule," says Siddiq Dibaili, the socialist opposition leader. "There is no military solution to our problems."

The sentiment is echoed by Said Sadi, the centrist opposition leader. "Terrorism has been defeated thanks to the resistance of the ordinary people. There is no excuse for postponing the general election and perpetuating one-party rule in a new guise."

Some opposition parties boycotted last November's presidential election. The massive turnout persuaded them that Algerians are thirsty for elections, even imperfect ones. "Almost any election is better than no election at all," says Mohammed Abu-Salim, rector of Oran University. "The national debate must be taken to the people for the final word."

There is little nostalgia for the father-knows-best regime of Houari Boumédienne, who kept Algerian politics in suspended animation. Millions of Algerians have lived and worked in Western democracies. An estimated 4.5 million have access to satellite television, often pirated. Go to any teahouse, even in a remote village, and you hear intelligent political discussion.

"We are part of the Mediterranean," says Amina Ribahi, elected Miss Algeria last week. "We want to live like the Spaniards, the Italians and the French. Give us half a chance and we will."

She has had more than half a chance. Her family is from a village in Um al-Bawaqi, one of the country's least developed regions. She is now in second year of medical school and is reading Faulkner and Pushkin on the side.

Algeria has been subject to two rival currents of political thought. One, from the east, has sought to efface its Mediterranean heritage, which dates back to the days of the Roman Empire.

"In every Algerian there is a Frenchman hiding," Ali Benhadj, the fundamentalist leader, told a visiting journalist in 1991. "Our task is to bring that Frenchman out and kill him."

His mirror image in provided by the "eradicationists" who dream of "de-Arabizing" Algeria. "For God's sake, why are we regarded as Arabs?" asks a former Algerian ambassador. "Those who beat the drum of Arabism portray democracy as a Western disease. But Algeria has always been affected by currents of thought from the West."

A visitor to Algeria these days is struck by the moderation of most political actors, including fundamentalist leaders still at large.

"Even if our party is excluded, we still think that an election is a step in the right direction," says a former leader of the banned Islamic Salvation Front. "Our party could register under a new name and field candidates, or support other parties that share its concerns."

*The writer, an Iranian journalist and author abroad, contributed this to the International Herald Tribune.*

# Stop Going Easy on Terrorism, Domestic and International

By A.M. Rosenthal

NEW YORK — Domestic terrorism is treason. International terrorism is war. It is the duty of every democratic nation to protect itself and its people from both. Until Western governments do so before, during and after the commission of terrorism, and let its perpetrators know that they always will, terrorism will continue.

So far, these governments have taken some steps against domestic terrorism, but these are insufficient. Against international terrorism the West has failed to act with any efficacy at all. The chief reason is that trade profits have become more important to Western society than human lives or even national stability and safety.

That is about it, I think — the fundamental realities that terrorists have been teaching us for so long. And as they knew, the democracies have had neither the attention span nor the willpower to stop terrorism.

Terrorism lives on and on, not because of its ideological or physical power but because the victim nations do not reach out to stop it.

Domestic terrorism is treason because its perpetrators use murder and every other available form of violence to break their own government and countrymen to their political goals and hatreds. International terrorism is warfare because it is aimed at forcing foreigners to accept the goals that the terrorist nations or movements could not achieve through peaceful methods.

Americans are killed by international terrorists in barracks, in embassies, in ambush and now apparently once again in the skies — TWA 800 after Pan Am 103, the flight names burned into our history. And America is faced with domestic terrorism in Atlanta, in every town where black churches may have been burned by racists, and in states where armed American bands openly threaten the lives of judges, politicians and sheriffs.

If they have any sense, even of survival, Republican politicians and civil liberties groups will work with, not against, President Bill Clinton to permit explosives to carry permanently ideatifiable markers, allow the FBI to compete with killers using high-tech communication and try to cut off funds for terrorists.

Domestic terrorism is a matter for law enforcement. It can be handled — if Americans give up their mush-minded tenderness about how persecuted the poor militia types feel, and if federal law enforcement chiefs have not been too frightened by the waves of political pressure and propaganda attacks against them.

International terrorism is not a matter primarily of law enforcement but of national defense — the defense of the right of the democratic peoples who are its targets to live without fear of attack at home and abroad.

But the West, including the United States, has never marshaled its power or even its anger against terrorism. One reason is that many Westerners are intellectually slovenly enough to accept the terrorists' excuse that they have to kill innocents to draw attention to their own grievances, real or concocted. That puts the killers beyond the reach of ordinary morality — above human judgment, safe forever in Heaven's.

The major cause of Western lassitude about terrorism is that effective anti-terrorism demands at least the refusal to enrich the nations that help the terrorists. That would mean tough trade restrictions. Rather than accept the loss of the terrorists' markets, European nations defy American requests and laws to reduce investments in terrorist sponsors like Libya and Iran.

Americans cannot be exceedingly holy about that, not as long as we keep the terrorist wheel spinning by strengthening China, which sells terrorist weapons to terrorist sponsors who transfer them to terrorists to kill Americans.

Mr. Clinton has given to Al Gore the job of producing a new report on terrorism. It will do no real good unless the vice president tells the country whatever happened to the conclusion of a presidential commission in 1990, after Pan Am 103 went down, and whether the administration now agrees that stopping terrorism means standing ready to retaliate militarily against the sponsors of terrorism. Everything else is commentary, of no great importance either to terrorists or to those they blow to small pieces.

*The New York Times.*

# For Security in the Skies, Put Human Brain Into the System

By Philip Baum

LONDON — While the world awaits the official verdict on the cause of the explosion that brought down TWA Flight 800, there is one issue that should be addressed without further delay. Who is responsible for aviation security?

It is true that Europe was the arena for terrorist attacks against American air carriers during the 1960s and '70s, but the bombings in Atlanta, in Oklahoma City and at the World Trade Center demonstrate that terrorism exists at home, too.

Since Lockerbie, teams of Federal Aviation Administration inspectors have combed the world evaluating the levels of security at each airport. Some airports, such as Lagos and Manila, have been blacklisted and deemed unsafe. Yet what has the FAA actually done to improve the security at its own gateway airports, and, more importantly, what responsibility does it take for security failings?

International baggage is now subject to X-ray inspection, but I suppose it will take an attack against a domestic flight before 100-percent baggage screening is enforced, let alone 100-percent passsenger-bag reconciliation, a procedure fundamental to any worthwhile aviation security program.

The X-ray machine seems to have been presented to us as the be-all and end-all of airport security systems, an infallible device that washes explosives out of baggage and cleans the conscience of the FAA. Yet does the FAA permit its scheduled carriers operating out of European airports to rely solely on X-ray inspection?

No, it expects them to implement a passenger profiling system whereby passengers are interviewed by security personnel to determine whether a risk to the flight is posed. What double standards!

How can the FAA justify to the American public its reliance on X-ray technology in the United States, when, by its policy in Europe, it admits that X-ray screening is insufficient?

The reality is that the FAA knows how easy it is to get a bomb placed in checked baggage through X-ray examination, but it lives in a past of security systems designed to expose the hijacker whose weaponry could be discovered by X-ray checks on hand baggage, and it trusts that the airline bombers will keep Europe as their field of operation.

Practically speaking, passenger profiling would be a phenomenal task. Quite apart from customer service and civil liberties issues, most airports were built in the 1950s and '60s and do not lend themselves architecturally to airport security. Yet the price for the current intransigent stance of the FAA is the lives of the innocent who placed their faith in the authorities to protect them.

I do not advocate a full-scale Israeli approach to domestic aviation security, but there is a strong case for a modified profiling system based on a combination of technology and the human brain.

One can almost sense that the FAA secretly hopes that the bomb, if it was a bomb, was loaded in Athens, an airport much criticized by the FAA. That would divert attention away from America's own airport security failings, but the conclusion is hasty. In Athens, TWA contracts out security not to the local authorities but to its own subsidiary security company, which applies FAA procedures. Aircraft are searched before departure, passengers are profiled and baggage is X-rayed.

One cannot rule Athens out of the equation, but it must be admitted that the security measures in Athens far exceed those carried out in New York.

In Europe, TWA's security program actually exceeds FAA requirements, due in part to demands of TWA's security staff in the field to maintain a high level of security despite industry demands to become more customer-service oriented.

How convenient for the FAA that it does not carry out the security procedures itself and the burden is placed on the carriers; if there is a security breach, the carrier that pays the price.

In Europe, either governments or airport operators take responsibility for security and are in a position to offer a standard service to all airlines, which is paid for out of the landing fees. In America it is up to the airlines, which are keen to get the best deal, which often means the lowest price.

Israel relies on university-caliber students to implement its security program, whereas in the United States the airlines are forced, through the constraints of financial competition, to place our lives in the hands of often poorly educated, minimum-wage employees.

The existence of terrorism is not the fault of the airlines. Imagine the outcry if national security were taken out of the hands of the military, or neighborhood safety out of the hands of the police. America willingly sends its forces overseas to restore law and order and protect lives, but what about at home? How can that responsibility be subcontracted?

Security has been put, temporarily, on the top of the agenda again. I fear, however, that it will not be long before complacency returns, and that we must challenge the authorities now to become proactive.

Bill Clinton says that every aircraft departing from America will now be searched. Why has it taken until now to implement a procedure standard in Europe for U.S. carriers? Do we have to wait for an attack on a domestic flight before security checks are implemented there?

The government needs to employ intelligent, preferably multilingual staff capable of determining whether a passenger is likely to pose a threat, and able to comprehend the limitations of the equipment currently available. It is a system based upon common sense and technology inextricably united. The days of lone gunmen hijacking aircraft to Cuba need not be forgotten, but today's terrorist is more sophisticated.

*The writer, managing director of Green Light Ltd., an aviation security training company based in London, is a former manager of training and auditing for TWA's subsidiary aviation security company. He contributed this comment to the International Herald Tribune.*

# *Time for a New Tack On Nuclear Storage*

By Jessica Mathews

WASHINGTON — For more than 40 years, America has single-mindedly pursued a nuclear waste disposal plan that will not work. In that time, only one person in a position to change it has perceived its inescapable flaw.

The plan is to dispose of nuclear wastes once and forever in a deep hole in the ground. A repository would be built, filled and sealed. This difficult, new technology must work perfectly the first time, protecting the wastes for 10,000 years.

It was the former defense and energy secretary James Schlesinger who saw that this strategy violated every principle of sound engineering. He chaired the Atomic Energy Commission in the early '70s when the first attempt at deep disposal had just proved an embarrassing failure.

Wanting to keep his options open, he proposed that wastes be stored in a mausoleum where they could be monitored and managed, either until geologic disposal proved workable or indefinitely.

Before his idea could gain a bureaucratic toehold, Mr. Schlesinger left for his next job. Geologic disposal has remained the goal ever since, through years of expensive failure at various sites, cost overruns, missed deadlines, eroding public trust and two unsuccessful congressional efforts to paper over the plan's inherent contradictions.

This week, there will be a high-profile third try. The administration and the Senate are locked in arm wrestling over the votes to sustain or override a threatened veto. Whichever side wins, the result will be to prolong the long, dismal record of failure.

The Senate bill, which embodies the nuclear industry's hopes, gets halfway back to Mr. Schlesinger. It mandates construction of a retrievable storage facility at Nevada's nuclear weapons testing site, where a geologic repository is also being prepared. Wastes would be stored in the building until the geologic site was ready. Unfortunately, the bill sets impossible deadlines, does not provide enough money for both facilities, adopts the awful practice of legislating safety standards and, in the industry's hurry to get the wastes off its hands, exempts the plan from several environmental protections.

These deficiencies all could be corrected. The administration's adamant opposition ostensibly rests on the bill's fudge of the central issue. Nevada, it says, is owed a decision based on good science, which can be made in a few more years. In fact, a sound scientific judgment never can be reached. By the Department of Energy's own admission, the information needed to judge the repository's safety over thousands of years "can only be gathered and analyzed after a repository is built and loaded."

The tangle must now be cut. Geologic disposal has had a 40-year run, yet a functioning repository is as far in the future as ever. We should opt instead for permanent, underground, retrievable storage.

*The Washington Post.*

## IN OUR PAGES: 100, 75 AND 50 YEARS AGO

### 1896: Tolerant Turkey

PARIS — [The Herald says in an Editorial:] Anyone who has followed the course of Turkish diplomacy among the complicated difficulties that have recently beset it in Crete must concede that throughout the whole weary business it has been tolerant, dignified and intelligent. Any other Government would have put an end to the disorder with a strong hand. The leaders would have been seized and the guilty punished. But the Porte's action has been consistently conciliatory. One would be inclined to call it ill-advisedly tolerant were it not evidently directed by sound intelligence.

### 1921: Russian Famine

REVAL — That the famine will produce a profound change in Russian politics, even to the extent of wiping out Bolshevism, is expressed by Edgar Meshing, formerly technical head of Bolshevist propaganda. Meshing says that the Reds have formed a hunger committee in Moscow, whereof the majority is non-Bolshevist. The political change will not necessarily involve the disappearance of Lenin. But it is possible that in the presence of this stupendous famine, all Russians will come together for their Motherland.

### 1946: Paris Conference

PARIS — The Conference of Paris, moving slowly forward on its second day at the Luxemboung Palace, nominated Paul Henri Spaak, the Belgian Foreign Minister, as chairman of its vital Rules Committee, and heard addresses of hope and determination to succeed from representatives of the U.S., Great Britain and China. On a secret ballot, Spaak received 13 votes to seven for Edouard Darkelj, Vice-President of Yugoslavia.

# OPINION/LETTERS

## Good Old U.S. Hegemony Is Advised as Dole Policy

By William Pfaff

PARIS — It does not at the moment look as if the presidential candidate Bob Dole will need a foreign policy, but if he should be elected he will find many who are anxious to provide him with one.

The lead article in the latest issue of Foreign Affairs offers "A Foreign Policy for Candidate Dole," which the authors characterize as "benevolent hegemony." They are not alone in making such a proposal. Hegemony seems the policy of choice, in nominally conservative circles, opposed principally by the "realists."

The latter, when they do not argue for full-blown neo-isolationism, suggest that the country at least cool its efforts to run Russia and the Middle East, while giving instructions to Japan and Western Europe.

Despite the policy abdication of the Clinton administration, which these days is functioning entirely in response to pressures generated by the campaign, these aggressive new Republican proposals are hard to credit.

The sterility of the debate is evident in the agreement that exists between these conservatives and Clinton Democrats on the fundamentals of American policy. All say that to assure a secure future, Washington must promote democracy, human rights, market economies and expanded worldwide trade.

This is sentimentally and simplistically appealing. In practice, all these are explosively destabilizing forces, if not politically revolutionary, as a glance at the rest of the world would show.

They are also implicitly hegemonic in thrust and reflect a familiar American assumption, since the time of Woodrow Wilson, that the destiny of the rest of the world is to become Americanized. Even if this were desirable, it is impossible and is therefore absurd as a guide to American policy-making.

It is important to note that before President Wilson's time, Americans considered the United States radically unlike any other country, and believed European societies generally unregenerate and to be kept at distance.

That was the reason for America's isolationism, which lasted from George Washington's presidency, renouncing "entangling alliances," to that of William McKinley — who found himself, rather to his surprise, agent of a new expansionist nationalism that said (as Senator Shelby Cullom of Illinois exclaimed in 1895), "It is time that someone woke up and realized the necessity of annexing some property." The war with Spain followed.

Mr. Dole's advisers in Foreign Affairs, William Kristol and Robert Kagan, conclude by recommending the examples of Theodore Roosevelt and Ronald Reagan, both celebrants of "American exceptionalism."

They are mistaken (in part) to do so, as the first President Roosevelt saw the result of America's initial experiment in imperialism and was disillusioned. He said that annexation of the Philippines had not been meant as colonialism but was an attempt to "assimilate a land." After the Filipino revolt against American occupation in 1899-1901 (which took more American lives than the Spanish-American War itself), Mr. Roosevelt wrote that the United States should never again try to "assimilate" another people unless they wanted to be assimilated — "and not necessarily even then."

Those who today recommend the course of benevolent hegemony do so in the uncorrupted belief that the rest do want to be assimilated — or, as expressed by Joshua Muravchik, author of a new book called "The Imperative of American Leadership," that other nations "know that they have little to fear or distrust from a righteous state."

He says that "aside perhaps from the French, the only people averse to American leadership are the Americans." This, as one of his (conservative) reviewers has already noted, "may be doubted." It has to be said of the neo-isolationists in the policy debate that they see the world as it is — and they would do no harm.

One would think none of this is to be taken too seriously, not only because Bob Dole is an improbable practitioner of ideological foreign policy, but also because of the narcissism of these policy recommendations. They rest upon an American self-perception that ignores or is ignorant of the actual conditions of an actual (rather than virtual) world out there.

These policy theorists have little to say, once they have made their points about promoting democracy, trade and markets, and buying more weapons. (Mr. Kristol and Mr. Kagan want to increase defense budgets by a quarter to a third.)

Even their obsession with defense spending is internally generated, since the Pentagon knows that the American high-technology industry is dependent on it. Unlike the Cold War planning document, NSC 68, to which all these authors respectfully refer, their recommendations — like Bill Clinton's policies — unreflectively express the priorities of international business and the pressures of domestic lobbies.

They put one in mind of another commentator (of the American imperial period), Mark Twain. In 1901 he wrote: "Would it not be prudent to get our Civilization tools together and see how much stock is left on hand in the way of Glass Beads and Theology, and Maxim Guns and Hymn Books, and Trade Gin and Torches of Progress and Enlightenment ... and balance the books and arrive at profit and loss ...?" Amen, brothers and sisters.

*International Herald Tribune.*
*© Los Angeles Times Syndicate.*

## *Now Showing on a Screen Near You: Civic Successes*

By Neal R. Peirce

WASHINGTON — Flags from Brazil, Argentina, India, the Ivory Coast, the United States and nations across all continents flash onto your computer screen. But don't expect stories of the grandeur of nation-states.

This program — "Best Practices for Human Settlements" — is about the global grassroots. Available now on CD-ROM or the Internet, it focuses on what people in cities across the world have to tell about the civic partnerships they've formed to boost entrepreneurship and job creation, fight homelessness, protect the environment, help women advance, educate children and create safe neighborhoods.

This cyberspace system may prove the most lasting legacy of Habitat II — the United Nations-sponsored world summit meeting of cities — held in Istanbul in June. It's a database that lends itself to constant updating. And by providing names and telephone numbers and Internet addresses of local "doers" — not just international diplomats or learned experts — it gives civic leaders a new way to keep communicating and exchanging experience.

The cultures and stories differ, but they share a theme: creating local partnerships; people learning by participating.

In Fortelaza, Brazil, a poverty-stricken city of 2.5 million, a new wave of micro-enterprises and housing construction has stemmed from a program of self-help planning and civic engagement by residents of shantytowns.

The government of Tilburg, in the Netherlands, has worked with citizens, neighborhood by neighborhood, to establish accountability measures on the city's performance in assuring adequate housing, safety, traffic control and environmental protection.

**MEANWHILE**

A self-help bank, formed 22 years ago in Bangladesh by self-employed women working as hawkers, vendors, service providers and manual laborers, has grown into a massive lender of working capital.

In New York, Banana Kelly, a community development corporation born in the South Bronx's desperate years of fire and abandonment of the 1970s, has leveraged $100 million in reinvestment. It has rehabilitated or constructed 2,500 units of affordable housing, assisted 125 small businesses and helped hundreds of youths gain construction skills and land jobs.

Banana Kelly was one of 12 projects recognized as leading examples by a Habitat II international jury. At Istanbul in June, Banana Kelly's veteran leader Yolanda Rivera said there was jubilation in her community on learning of the award — the first international award an American neighborhood has received.

"When people see their personal contribution has meaning in the world, there's a wonderful ripple through the community," said Ms. Rivera, who appears in a brief video clip on the CD-ROM.

The UN's idea of featuring "best practices" can be tracked back to a small New York-based nonprofit, the Megacities Project, founded in 1987 by Janice Perlman, a former University of California professor.

With affiliates in 18 of the world's largest metropolises, from Cairo to Calcutta to Tokyo to Los Angeles, Megacities was years ahead of its time in championing the idea that massive metropolises can be decent environments by tapping — and exchanging — the problem-solving skills of citizens, communities and their city governments.

When Jorge Wilhelm, a Megacities co-founder and planning director of São Paulo, became deputy secretary-general of Habitat, he pushed the "best practices" idea — eventually embraced by more than 50 nations with their own competitions.

Habitat II lacked funding to create a global database of the entries, but the New York-based Together Foundation, headed by Ella Cisneros, a Venezuelan businesswoman, stepped in with funding. With the foundation's financial support, and based primarily on Megacities' methodology and criteria, the database was assembled in time for unveiling at Istanbul.

Many of the "best practice" cases, says Nicholas You, head of the UN's Nairobi-based Best Practices and Local Leadership Program, "popped out of the woodwork" — so fresh that experts in their field weren't aware of them.

Now an international committee of stakeholders — local authorities, community-building institutions and donors — has been set up to decide how the database is to be maintained and improved, and with what criteria over time.

An early challenge, says Ms. Perlman, will be how to move beyond disseminating the practices to actual hands-on transfers in other communities around the globe.

Habitat II has, however, created a worldwide network of civic entrepreneurs, one without precedent. With the Best Practices database, combined with the fast-spreading communications capacity of the Internet, a first-ever opportunity exists for community and city leaders to get in touch, stay in touch and keep learning from each other.

For the CD-ROM, call the Together Foundation in the United States: 212-628-1939; Internet access: http://www.best-practices.org.

*Washington Post Writers Group.*

## LETTERS TO THE EDITOR

### Olympic Snafus

*Regarding "Dire Details Plague a Grand Olympics" (July 22):*

The article says that, in Atlanta, "it is as if the public thoroughfares were laid out by organizers who do not travel overseas themselves and who therefore spent little effort preparing for those who do."

It probably is not "as if" — it probably is in fact the case. By nature of geography, we Americans can be surprisingly ethnocentric. This is most evident when listening to Americans converse in English with nonnative speakers. The incessant baseball slang ("right off the bat"), American football slang ("the whole nine yards") and general front-porch diction ("djeet yet?") bear witness to sentences laid out by individuals who do not travel overseas themselves and who therefore spend little effort communicating with those who do.

SHARI LESLIE SEGALL.
Paris.

The massive circulation snafus in Atlanta in no way surprise those of us who live in the United States, where we habitually experience the lowest grade of public services in the West.

Often ambiguous, deficient or just plain dumb signs — in airports, subways, cities and on highways — reflect both the lack of national standards and the generally low caliber of people we attract to management in the public sector.

JAMES KINGSLAND.
Gourdon, France.

*Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.*

### Airport Experience

On the same evening that the ill-fated TWA Flight 800 left John F. Kennedy airport, my family and I were there to board a plane for Brussels. While we waited at the boarding gate, we were approached twice by beggars. I asked a desk attendant whether this was normal, and he said that as long as they had passed security, it was all right.

I do not know of any airport in Western Europe where this could happen — you need either an employee identification card or an airline ticket to reach boarding areas.

PHILIPPE SMAELEN.
Kraainem, Belgium.

### Mideast Security

*Regarding "'Security First' Won't Be Enough" (Opinion, July 16) by Stephen S. Rosenfeld:*

How right Mr. Rosenfeld is in pointing out that "there is a hint of trouble if anti-terrorism becomes a distraction from peacemaking, which has its own potential part to play in reducing the scope of terrorism."

The wise course is for Israel and its neighbors — notably the Palestinians, Syria and Lebanon — to ardently pursue the process of peace alongside the process of anti-terrorism and security. For Israel to proclaim security as a condition for the pursuit of peace is a counterproductive strategy.

It ignores the fact that the hideous acts of belligerence toward Israel are committed by minority groups that have no faith in the peace process to achieve equitable solutions to the many painful issues that need to be resolved between Israel and its neighbors.

By dragging its feet on the earnest pursuit of peaceful negotiations, Israel lends credibility to the wrong cause.

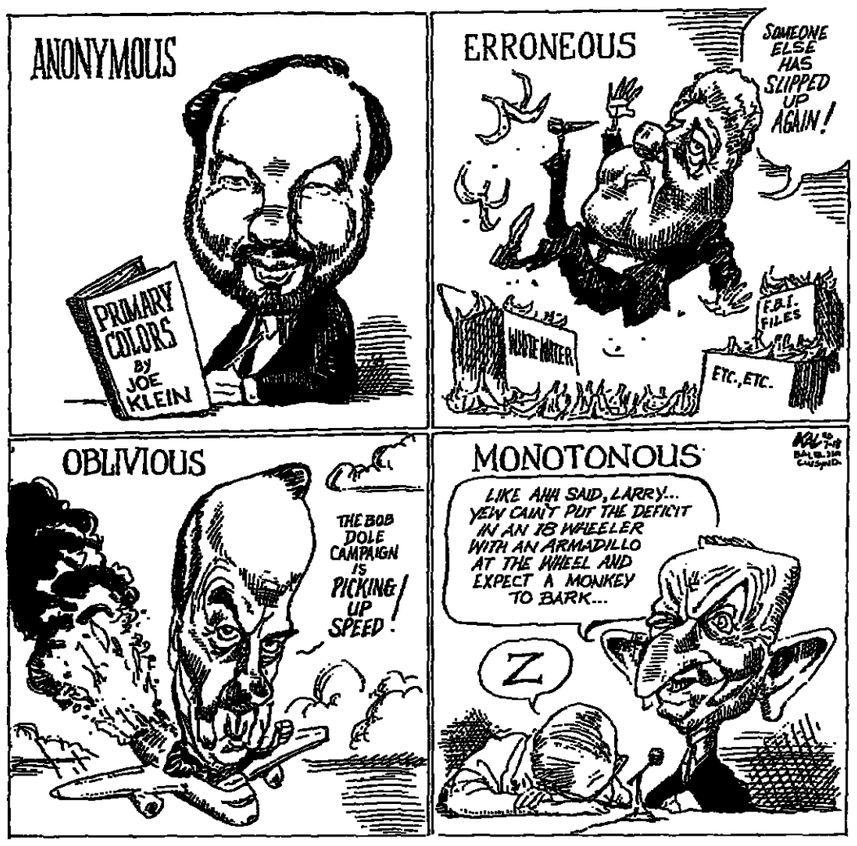
SAMIH A. SHERIF.
London.

### A Whale of a Time

Might the gathering of blue whales off the coast of Southern California (*Away From Politics item, July 23*) have something to do with a forthcoming gathering there of another endangered species?

The Republicans are, after all, scheduled to nominate Bob Dole at their convention in San Diego in a couple of weeks.

JOSH GIBSON.
Paris.



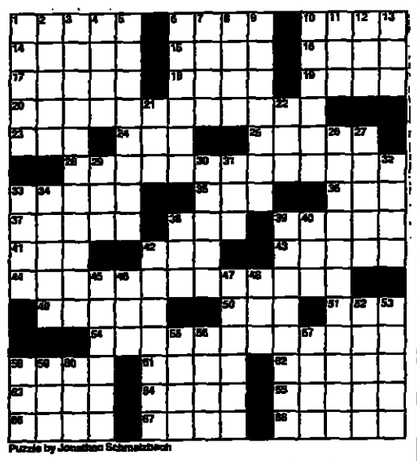

## CROSSWORD

**ACROSS**

1 Union flouters
6 It's mined in South Australia
10 Legendary Memphis recording company
14 City near Leipzig
15 Gossiper Barrett
16 Wyoming town named for a frontiersman
17 "—— With a View"
18 Scored 100 on
19 Bailiff's cry
20 Pickup line
23 Famous twin
24 Slacker at the track
25 Name on old Asian maps
28 Pickup line
33 —— Tuck
35 Association: Abbr.
36 Vast amount
37 "—— people go"
38 Babe in the woods
39 Sorry ones
41 Somewhat: Suffix
42 Impediment
43 This may have fallout
44 Pickup line
49 Coup ——
50 Welcome item
51 Govt. pension agcy.
54 Blanket pickup line rejection
58 Jai ——
61 Spoken
62 Take —— (plop down)
63 Bath powder
64 Incense
65 Bridge, in Bologna
66 Rama' mates
67 Predicament
68 Show of derision

**DOWN**

1 Ghost
2 "Gigi" star.
3 Song from "Call Me Mister," 1946
4 Ink smudge
5 Religious school
6 Jungle swingers
7 Somewhat, in music
8 Freshly
9 It's spotted in a garden
10 *Turns inside out,* so to speak
11 Mattel item
12 "Fables in Slang" author
13 —— Affair
21 "Krazy" one
22 1983 hit "—— House"
26 Play staging
27 Maturation catalysts
29 Ingredient in a Western
30 The Beatles' "Baby —— a Rich Man"
31 Spinner in space
32 Harper's Weekly cartoonist
33 Cannes cop
34 Fix the lawn
36 Train unit
39 Hovels
40 Western Indian
42 Race track supporters
45 Legal subject
46 "Ball ——"
47 *See 29-Down*
48 Marvy
52 Roll right along
53 China ——
55 Misstep
56 Angelic headgear
57 "The race ——!"
58 Broke bread
59 Fortes's forte
60 Half pints, maybe



Puzzle by Jonathan Schmalzbach

*© New York Times/Edited by Will Shorts.*

**Solution to Puzzle of July 30**

| | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| P | O | R | E | | B | A | B | A | R | | F | E | E | D |
| A | N | O | N | | A | N | I | S | E | | O | N | T | O |
| P | U | T | T | I | N | O | N | T | H | E | R | I | T | Z |
| A | S | C | E | N | D | S | | R | A | C | E | D | A | Y |
| | | | R | E | S | | G | A | B | O | T | | | |
| M | A | G | S | | T | H | E | Y | | | E | A | T | A |
| A | M | I | | P | A | A | R | | S | E | L | V | E | S |
| J | U | M | P | I | N | J | A | C | K | F | L | A | S | H |
| O | S | M | O | N | D | | M | A | Y | S | | I | L | E |
| R | E | E | L | | | S | I | L | L | | C | L | A | N |
| | | | L | I | L | A | C | | I | E | R | | | |
| M | A | G | I | C | A | L | | I | G | N | O | R | E | D |
| B | L | O | W | I | N | | I | N | T | H | E | W | I | N | D |
| A | U | T | O | | E | N | A | C | T | | D | O | N | A |
| S | M | O | G | | S | E | T | N | S | | S | T | A | Y |


Harry's
Est. 1911, Paris
"Sank Roo Doe Noo"
A Space for Thought.

REAL ESTATE MARKETPLACE
Every Friday. Contact Fred Ronan
Tel.: (33 1) 41 43 93 91
Fax: (33 1) 41 43 93 70
or your nearest IHT office or representative.

CURRENCY AND CAPITAL MARKET SERVICES

IFEXCO S.A.
International Foreign Exchange Corporation
THE RELIABLE PARTNER
Discounted commissions - 3 daily newsletters
24 hour trading desk - Reuters page IFEX
SEE US ON NBC TEXT PAGES 355 & 356
88 bis route de Frontenex - 1208 Geneva - Switzerland
Tel: (41) 22 849 7411 - Fax: (41) 22 700 1813

SURGE TRADING S.A.
surge trading
FOREX & FUTURES BROKERS
24 HOUR DESK
FREE FOREX AND COMMODITIES REPORTS VIA E MAIL
VISIT OUR SITE AT http://www.surgetrd.com
21-23 Rue du Clos, CH-1211 GENEVA 6
Tel.: (41) 22-700 2051 Fax: (41) 22-700 2061
SEE US ON CNN - TEXT PAGE 695

REHDER & PARTNER AG, ZUG - Switzerland
SENNWEIDSTRASSE 43 - 6312 STEINHAUSEN
FOREX
Managed Accounts
Please contact:
Martin Gloor, Tel.: 0041 41 740 00 22 - Fax: 0041 41 740 00 29

FOREX CAPITAL MEMBER FIRTS
EXECUTION From $15.00 Per R/T or 1-5 Pips
OUTSTANDING Analysis for all Major Markets
SUPERIOR Selection of Managed Accounts
FREE Analysis Software & Historical Data
FLEXIBLE Margins and Account Minimums
CALL TOLL-FREE TODAY FOR YOUR COMPLIMENTARY SERVICES GUIDE
Switzerland 1557233 U.K. 0800968832 Germany 0130829666
France 05902246 Netherlands 060220657 Belgium 080015880
Denmark 80016132 Ireland 1800569294 Greece 00800119213013
Italy 167875828 Sweden 020793156 Spain 900971408
Finland 0800110064 Turkey 008001540293 Japan 0031126609
Singapore 8001202501 Hong Kong 8007209 Australia 1800125944
N Zealand 0800441880 S. Africa 0800986337 Israel 1771503783
Colombia 980153713 Cyprus 08098888 Brazil 0008145502579
Bermuda 18008119063 N.A. 0018008119063 Mexico 958008784178
Thailand 001800120662059 Korea 0078148002633
USA-Toll Voice +714-376-8020 USA Fax +714-376-8026

For further details on how to place your listing contact:
WILL NICHOLSON in London
Tel.: (44) 171 836 48 02 - Fax: (44) 171 240 2254
Herald Tribune

FOREX
Managed Accounts
With U.S. $ 700 Million under management, achieved NET profits were:
1993: 54.73% 1994: 217.70% 1995: 141.41%
Minimum discretionary account accepted: U.S. $ 250,000
Individual accounts are opened at banks in London or Geneva
Aminex S.A.R.L.
Geneva, Switzerland Tel.: (41-22) 787 57 57 - Fax: 787 57 58

Attention Commodity Traders
U.S. brokerage firm is bringing futures and options expertise into Europe
Fortune Bay Trading Company
Full service firm assists with order placement, market analysis, newsletters, trading tips, and more!
Call for a set of FREE Price Charts
IRE tel 3531-6618433 fax 3531-6618573

# STAGE/ENTERTAINMENT

TOMORROW: HEALTH SCIENCE

## Unscripted Drama Shakes Hollywood: Summer Flops

By Bernard Weinraub
*New York Times Service*

LOS ANGELES — The head of a major movie studio sighed deeply as he surveyed the box-office wreckage of the past two weeks. "I'm scared," he said. "The business is frightening."

What's frightening more than one studio executive is the failure of so many recent releases. Rarely has Hollywood seen seven or eight films, opening over two weekends, collapse without a trace.

"Everything is in free fall," said Tom Sherak, senior vice president of 20th Century Fox, who blames competition from the Olympics for the disastrous box-office returns.

Others say the derivative quality of some of the new films, coupled with filmgoers' increasingly fickle tastes, is responsible for the downturn.

The one new film whose box-office failure has surprised several studio executives is "Multiplicity," a comedy starring Michael Keaton as a man who clones himself. The movie, produced by Columbia and directed by Harold Ramis, received mixed reviews but was generally regarded as a potential blockbuster comedy. It has grossed less than $14 million in two weeks, making it the studio's second major disappointment after "Cable Guy," starring Jim Carrey.

Another studio that has endured two failures in a row is MGM/UA. Over the past two weekends, the buddy-action movie "Fled" has taken in only $10 million at the box office, while last weekend "Kingpin," a comedy starring Woody Harrelson and Randy Quaid, grossed just $5.2 million, according to the Exhibitor Relations Co., which monitors box-office returns.

Other recent films that have been big disappointments include "The Adventures of Pinocchio," "The Frighteners," "Kazaam," "Joe's Apartment" and "Harriet the Spy."

In contrast, the Warner Brothers courtroom drama "A Time to Kill," adapted from a John Grisham novel, opened successfully over the weekend, grossing $14.9 million. That made "A Time to Kill" No. 1 at the box office, displacing the summer's biggest hit, "Independence Day," which dropped to second place but which grossed more than $220 million in its first month.

Joel Schumacher, the director of "A Time to Kill," attributed the film's early success to several factors.

"It's John Grisham's best book," he said. "Besides, there is this fascination with the justice system." But Schumacher also offered what was perhaps the main reason for the film's success. "To be honest," he said, "you just get lucky."

CASEY Silver, chairman of the MCA Motion Picture Group, which includes Universal Studios, said that the sheer volume of films — three or four opening each weekend — was destructive.

"It's clutter and survival of the fittest," he said in an interview. "There are too many movies. Pictures get knocked out on their first week."

"All of this contributes to the escalation of star salaries," he said. "How do you break through the clutter? How do you distinguish yourself from the five or six other films opening against you? You get a star."

But high-priced stars are hardly a guarantee of box-office success. In fact, "Independence Day" is without a single major star. So was "Twister," which has grossed more than $230 million.

Marvin Antonowsky, a veteran studio marketing specialist, said: "Why have so many films failed? It's a question of what the films are about. It's a question of too many films being released at the same time. And there's the Olympics.

"But if people want to see a film, they'll see it, Olympics or not. The problem is, people just don't want to see a lot of these films. And a lot of these films shouldn't have been made in the first place."

Among the films that have unexpectedly emerged from the pack are three that tap into specific audiences.

"The Nutty Professor," Eddie Murphy's first success after a series of flops, has grossed more than $100 million. Not only is the film funny, especially to teenagers, but it is one of the few comedies of the summer.

"Phenomenon," starring John Travolta as an ordinary man with extraordinary powers, has grossed $72 million. The film's unexpected success is largely based on Travolta's appeal and a story that appeals to women.

"Courage Under Fire," a drama that takes place during and after the Gulf War, is perhaps the most critically acclaimed film of the summer. Starring Denzel Washington and Meg Ryan, and directed by Ed Zwick, it has grossed about $35 million and is inching toward box-office success.

## A Shaky Start to a 'Lost Musical' Season

By Sheridan Morley
*International Herald Tribune*

LONDON — At the Bridewell, an interesting summer of "lost" American musicals gets off to a shaky start with "Promises Promises," the Burt Bachrach/Hal David Broadway hit of 1968, which has seldom if ever been seen over here since. Its interest is now essentially for Broadway historians, as this was quite clearly the show that bridged the gap from "How to Succeed in Business" (1961) to "Company" (1970) in its cynical,

**LONDON THEATER**

high-rise, urban intensity. The source was Billy Wilder's movie "The Apartment" as adapted for the stage by Neil Simon, and though some of the numbers (notably the title song and "I'll Never Fall In Love Again") are indeed showstoppers, their problem is that they could have stopped any show of the period at any point in the action.

The score is thus oddly distinct from the book, though very much stronger, and I doubt that even a production more impressively cast or expensively staged (on this one the shoestring seems to have broken somewhere early in rehearsal) could have done much to breathe new life into so rapidly dated a show. The lesson here is that it was not the classics of the 1940s or 1950s that Sondheim rendered obsolete, but those shows that came immediately before his in the 1960s that he made to seem both lazy and sloppy by the relatively simple process of injecting real thought and emotion into their story lines and characterization.

About to close for a two-year period of redevelopment (during which its main-stage shows will occupy the Duke of York's and its Upstairs plays the Ambassadors), the Royal Court is going out in a blaze of reconstructional glory by having its last audience sit on the stage. Its last play, "The Lights," happens all over what was the auditorium. Howard Korder's 1993 script (first staged by the South Coast Repertory Theatre in California) is an impressive addition to the range of unnamed-urban-angst dramas we have lately been getting in considerable numbers both from the Court and Hampstead. This one is set in the usual nameless city of dread across which two apparent innocents abroad have to make their way unmolested as in some Manhattan board game of peril and potential.

Korder is essentially school of David Mamet with an equally filmic eye for the menace inherent in random street-corner meetings: his heroines are a couple of shopgirls (Emily Mortimer as the softly touching one and Deirdre Harrison as the harder-boiled broad) who encounter a couple of seducers and a drifter and then have to make their way back to some sort of social and sexual safety in a city where "nothing matters and everything sucks." The setting is clearly New York whatever the author says, but it is a New York light years removed from that of "Promises Promises" or even "Guys and Dolls." This is the underground version, halfway to all those sci-fi movies of future shock, where weird terrors and still weirder terrorists lurk under every manhole cover.

Ever since "Metropolis" almost a century ago we have been told that something very nasty is happening in the urban jungle and it has to be said that Korder does not come up with anything very new to shiver our timbers. This is "Company" without the songs or the quasi-happy resolution; it is instead just another affirmation that while you may well be better off back home on the farm, at least the city will find more interesting ways of separating you from life, limb and wallet.

Ian Rickson's fluid production, and Jeremy Herbert's agile settings conjure up just the right air of nonspecific menace, though Korder's dialogue tends at times to be as aimless as the journey of his main characters. All the same, as a metaphor for the Royal Court starting out on a new voyage of urban discovery by demolishing its own old home, "The Lights" could hardly have been better focused.

Like the Habsburgs, the producer Michael White forgets nothing and learns nothing: 30 years ago he brought us "Oh, Calcutta!" which, while admittedly earning a cool $30 million or so worldwide, did a certain amount of damage to his reputation as an otherwise intelligent and honorable impresario, and a great deal more damage to the reputation of Kenneth Tynan who, far and away the best postwar drama critic on either side of the Atlantic, never really recovered from the accusations of sleaze and soft porn that the show brought him as writer and deviser.

BELIEVE it or not, here we go again: at the Whitehall, "Voyeurz" is a porno-musical of breathtaking inadequacy, impotent in every theatrical art and limp even in its nudity since the cast is of such stunning hideousness as to make even its costumes look defensible if only by comparison. In an evening of such dire awfulness, of use only to the manufacturers of rubber sheeting and those sad social and sexual misfits who have drifted a few feet south of Soho in the misguided belief that the Whitehall has something to offer that wasn't largely abandoned by Paul Raymond circa 1965 and Hugh Hefner circa 1950, I can only report that the ice creams still come very nicely wrapped, unlike the cast, and the whole misbegotten, misguided, misogynistic shambles lasts only about 90 minutes. That is still, however, an hour and a half too long.

Simon Annand

*Lee Ross as Fredric in "The Lights" by Howard Korder at the Royal Court.*

## Europe Films Star at Venice

*The Associated Press*

ROME — As in previous years, the Venice Film Festival puts art on center stage this year while relegating Hollywood to the sidelines.

Two American movies will compete against a heavily European lineup, organizers said in announcing the program for the 53d festival, from Aug. 28 to Sept. 7. The two U.S. movies are "The Funeral" by Abel Ferrara and Julian Schnabel's "Basquiat."

Directors vying for the Golden Lion award for best film include Jean-Luc Godard ("Forever Mozart"), Ken Loach ("Carla's Song"), Volker Schlondorff ("The Ogre") and Claude Lelouch ("Hommes, Femmes: Mode d'Emploi").

The only non-European, non-American competition films are "Buddha Bless America," directed by Wu Nien-Jen of Taiwan, and "Profundo Carmesi," by Arturo Ripstein of Mexico.

The festival director, Gillo Pontecorvo, said competition films were chosen to avoid "a dangerous tendency toward uniformity" in the movie industry.

"Independence Day," a science fiction extravaganza, Francis Ford Coppola's "Jack," and "Last Man Standing" by Walter Hill will be shown in the "Venetian Nights" category of films not in competition.

"Sleepers," about four boys in a reform school who take revenge on their tormentors, may attract the most interest. It stars Robert De Niro, Dustin Hoffman, Brad Pitt and Kevin Bacon.

MANDEER
Ayurvedic Indian
Vegetarian Restaurant
Enjoy pure vegetarian food made to India's oldest science - Ayurveda. It carefully combines the elements of earth, wind, fire and water for balanced Indian vegetarian cooking that's light and not too fiery.
Recommended by Michelin and Let's Go.
MANDEER, 21-Hasway Place W1.
Tel: UK (0) 171 323 0660

## BOOKS

### THE FOURTH ESTATE

*By Jeffrey Archer. 550 pages. $26. HarperCollins.*

Reviewed by
Lawrence Meyer

A COMMON observation about a work of nonfiction is that it "reads like a novel." Here is a novel that, unfortunately, reads like a work of nonfiction.

This roman à clef sets out to recount the struggle between the media moguls Robert Maxwell (Richard Armstrong in the book) and Rupert Murdoch (Keith Townsend). Considering the scale of the stage on which they played, their lives ought to be the stuff of epic drama.

In Archer's hands, however, the story becomes a predictable tale that moves along at a grinding pace to its nonclimactic ending. It isn't giving away any secrets to reveal that one mogul survives and one unties the cord to his "large cream dressing gown" and slips into the waiting black sea. Richard Armstrong has gone to sleep with the fishes by page 10.

Though the story may be familiar, a skillful writer can breathe life and suspense into it with colorful and careful plotting, attention to detail and a sense of timing. It helps to infuse the story with bold, fully drawn characters who come alive on the page.

Unfortunately, Jeffrey Archer is not a skillful writer. With Armstrong's body cold before the story is even warm, Archer is left with the problem of providing some drama. We know that Armstrong couldn't face the financial ruin looming over him. We quickly learn that Townsend also faces destruction. Can he survive?

The question is answered after Archer has chronicled the rise and inevitable collision of the two men, who come from such different backgrounds. Armstrong is the son of an illiterate Jewish peasant and a mother who married beneath herself; Townsend, the only child of a millionaire Australian newspaper owner, builds his father's papers into an international media empire, with holdings in Australia, Britain and the United States.

Both men are clever and cunning. Both are ruthless. Neither minds a pretty face, but only Armstrong lets his libido get in the way of the bottom line. Neither is quite accepted by the establishment, Townsend because he's something of a traitor to his class and Armstrong because, well, he's a little rough around the edges, a victim of his social background and maybe — although Archer is careful here — his ethnic background.

In alternating chapters we follow the disparate paths of Armstrong and Townsend. Armstrong's involves his escaping the jaws of death in the Holocaust; his illegal immigration and enlistment in the British Army in World War II; winning the Victoria Cross, and running the British public relations effort in postwar Berlin, which he parlays into a civilian job in London that forms the basis of a publishing empire. He flirts with the KGB along the way, a little plot device that Archer launches like a battleship, which then cruises back and forth on the horizon, hardly firing a shot.

We follow Townsend through boarding school in Australia and on to Oxford. He's a bad boy who's not above exploiting the system — and the headmaster's daughter — and an indifferent student at Oxford until he is warned that his academic career might be aborted. So he crams for his exams and passes, naturally.

He returns to Australia when his father dies to find their once-prosperous papers falling on hard times. A boy wonder, Townsend of course quickly reverses the problems and begins building his own publishing empire.

Inevitably, the paths of Armstrong and Townsend cross and they become rivals. If one wants something, the other is sure to contest it, and this competition sows the seeds of disaster.

Archer has made his reputation as a storyteller rather than a stylist, but you wouldn't necessarily know it from reading this tale. He seems to have little sense for suspense and to have lost his chronometer when it comes to timing. He seems so eager to get the story told that he rushes along, stepping on his own plot devices, revealing the answers before the questions have had a chance to register.

Even though the story is true — well, basically anyway — the stick-figure characterizations preclude any drama. The mortal sin here isn't that this book is shallow, poorly crafted or thinly populated. It doesn't have to be great literature to be satisfying. It doesn't have to have a moral or a message. All it has to be is entertaining. Sad to say, it isn't.

*Lawrence Meyer, the author of two mysteries, "A Capitol Crime" and "False Front," wrote this for The Washington Post.*

## BEST SELLERS

*New York Times*

This list is based on reports from more than 2,000 bookstores throughout the United States. Weeks on list are not necessarily consecutive.

**FICTION**

| This Week | | Last Week | Wks on List |
|---|---|---|---|
| 1 | CAUSE OF DEATH, by Patricia Cornwell | 1 | 2 |
| 2 | THE RUNAWAY JURY, by John Grisham | 2 | 9 |
| 3 | FALLING UP, by Shel Silverstein | 6 | 8 |
| 4 | HOW STELLA GOT HER GROOVE BACK, by Terry McMillan | 5 | 11 |
| 5 | EXCLUSIVE, by Sandra Brown | 3 | 3 |
| 6 | THE CELESTINE PROPHECY, by James Redfield | 7 | 126 |
| 7 | THE TENTH INSIGHT, by James Redfield | 4 | 12 |
| 8 | THE WEDDING, by Julie Garwood | | 1 |
| 9 | LILY WHITE, by Susan Isaacs | 8 | 2 |
| 10 | I WAS AMELIA EARHART, by Jane Mendelsohn | 11 | 12 |
| 11 | A CROWN OF SWORDS, by Robert Jordan | 9 | 6 |
| 12 | MOONLIGHT BECOMES YOU, by Mary Higgins Clark | 10 | 15 |
| 13 | GODS AND GENERALS, by Jeff Shaara | 12 | 5 |
| 14 | THE FOURTH ESTATE, by Jeffrey Archer | 13 | 7 |
| 15 | ACCORDION CRIMES, by E. Annie Proulx | | 4 |

**NONFICTION**

| | | | |
|---|---|---|---|
| 1 | THE DILBERT PRINCIPLE, by Scott Adams | 2 | 13 |
| 2 | OUTRAGE, by Vincent Bugliosi | 1 | 6 |
| 3 | UNLIMITED ACCESS, by Gary Aldrich | 9 | 2 |
| 4 | BAD AS I WANNA BE, by Dennis Rodman with Tim Keown | 3 | 11 |
| 5 | UNDAUNTED COURAGE, by Stephen E. Ambrose | 5 | 21 |
| 6 | EMOTIONAL INTELLIGENCE, by Daniel Goleman | 10 | 43 |
| 7 | MIDNIGHT IN THE GARDEN OF GOOD AND EVIL, by John Berendt | 7 | 117 |
| 8 | IN CONTEMPT, by Christopher A. Darden with Jess Walter | 8 | 17 |
| 9 | THE CHOICE, by Bob Woodward | 4 | 3 |
| 10 | PARTNERS IN POWER, by Roger Morris | 6 | 5 |
| 11 | THE AWAKENING HEART, by Betty J. Eadie | 11 | 4 |
| 12 | HOW COULD YOU DO THAT? by Laura Schlessinger | 13 | 25 |
| 13 | JACK AND JACKIE, by Christopher Andersen | 14 | 3 |
| 14 | NO SHIRTS, NO SHOES...NO PROBLEM, by Jeff Foxworthy | 12 | 9 |
| 15 | DRINKING: A Love Story, by Caroline Knapp | 15 | 3 |

**ADVICE, HOW-TO AND MISCELLANEOUS**

| | | | |
|---|---|---|---|
| 1 | THE ZONE, by Barry Sears with Bill Lawren | 1 | 19 |
| 2 | MEN ARE FROM MARS, WOMEN ARE FROM VENUS, by John Gray | 2 | 166 |
| 3 | SIMPLE ABUNDANCE, by Sarah Ban Breathnach | 3 | 17 |
| 4 | THE SEVEN SPIRITUAL LAWS OF SUCCESS, by Deepak Chopra | | 65 |

CELEBRATE BROADWAY

"REINVENTING BROADWAY" -Rolling Stone
RENT
NEDERLANDER THEATRE
208 WEST 41ST STREET, NYC

NOISE FUNK
AMBASSADOR THEATRE
219 WEST 49TH STREET

CATS
WINTER GARDEN THEATRE
Broadway & 50th Street, NYC

SUNSET BLVD.
MINSKOFF THEATRE

Broadway's Lest blast from the past!
Grease!
EUGENE O'NEILL THEATRE
230 W 49 ST.

Les Misérables
Imperial Theatre

JULIE ANDREWS
Victoria
MARQUIS THEATRE, Broadway & 45th Street, NYC

For ticket prices & availability call The Broadway Line in N.Y.C. 212-563-2929. CELEBRATE BROADWAY is a registered trademark of The League of American Theatres and Producers, Inc.

Dining Out

AMSTERDAM
BRASSERIE DE ROODE LEEUW
Damrak 93-94 Amsterdam
ORIGINAL DUTCH CUISINE
Recommended by MICHELIN
Lunch/Dinner Open 12 noon-10 p.m.
Tel.: [20] 5550666. all major c.c. accepted.

Restaurant Christophe
Southern French Cuisine
"Best Restaurant Netherlands" (IHT)
Leliegracht 46 - 1015 HD Amsterdam
Tel.: +31 20 625 0807 - Fax: 638 91 32

HAESJE CLAES
Real Dutch Cooking. Open from lunch until midnight. Spuistraat 275.
Tel.: 624 99 98. Reservations recommended.
All major credit cards.

JAKARTA
CAFE BATAVIA
Open 24 hrs.
Raffish 1937 elegance in the colonial quarter.
Hi-style seafood & Cajun specialties with the best of Australia's wines
Tel. [021] 6915531, Fax 6923842.

NEUILLY
FOC LY
The most popular Chinese restaurant
Now dishes & menus for lunch including menu for children from 75 F. Private dining rooms.
79, av Ch.-de-Gaulle, Neuilly. T. 46 24 43 36.
& 71, av. Suffren Paris 7th. T. 47 83 27 12

PARIS 4th
BREAD, WINE, CHEESE
Cheese diner, raclette, fondue
3, rue Geoffroy l'Angevin [4th]
Tel.: 42 74 07 52 [every day, diner only]

PARIS 6th
LE BILBOQUET
A jazz temple since 1947
which hosts the greatest jazzmen.
At the heart of Saint-Germain-des-Près
for dinner or a drink.
Gastronomical menu at a reasonable price.
13, rue Saint-Benoît, T. [1] 45.48 81.84.

Yugaraj
Hailed as the best Indian restaurant in France by the leading guides (air conditioned).
14, rue Dauphine. T: 43 26 44 91

PARIS 7th
THOUMIEUX
Specialities of the South-West. Confit de canard & cassoulet: as confit de canard. Air conditioned. Open everyday. 79 rue St.-Dominique. Tel.: [1] 47.05.49.75 Near Invalides Terminal.

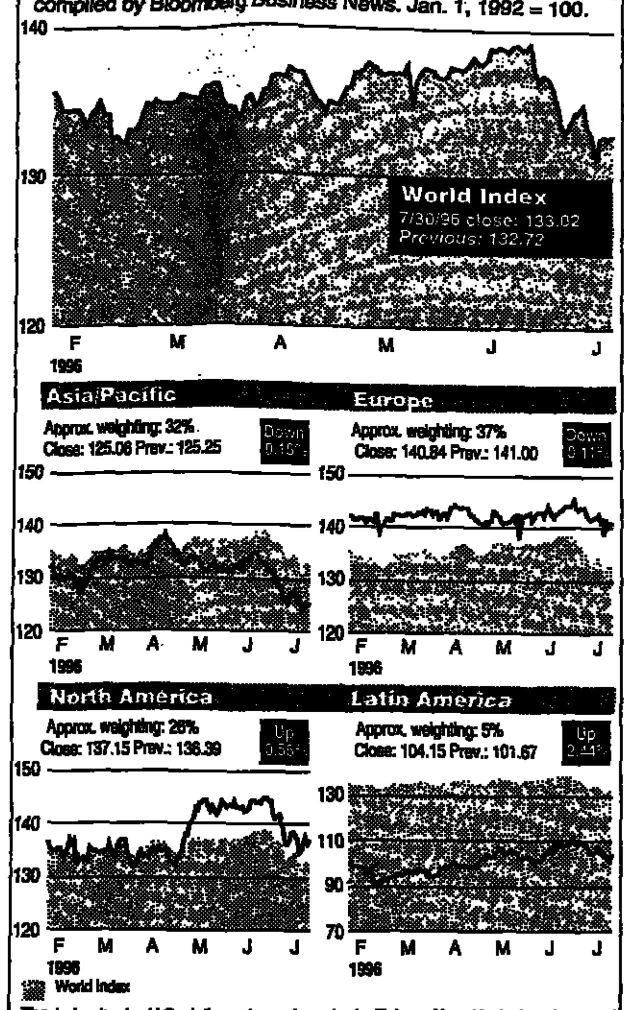
PARIS 17th
AL GOLDENBERG
Malts herings - Pastrami - Cream cheese bagel and lox homemade - Cheese cake & all the kind. Jewish spec. 69 Av. de Wagram.
Tel.: 42 27 33 79. Every day up to midnight.

VIENNA
KERVANSARAY
Turkish & Int'l specialties, lobster bar, best seafood restaurant, 1st floor. Mahlerstr. 9.
Tel.: 5128843. Air conditioned. 80m. Opera.
Noon-3 p.m. & 6 p.m.-1 a.m., except Sunday.
Open holidays.

صورة من الأصل

# THE TRIB INDEX: 133.02 Up 0.23%

International Herald Tribune World Stock Index ©, composed of 280 internationally investable stocks from 25 countries, compiled by Bloomberg Business News. Jan. 1, 1992 = 100.




*The index tracks U.S. dollar values of stocks in: Tokyo, New York, London, and Argentina, Australia, Austria, Belgium, Brazil, Canada, Chile, Denmark, Finland, France, Germany, Hong Kong, Italy, Mexico, Netherlands, New Zealand, Norway, Singapore, Spain, Sweden, Switzerland and Venezuela. For Tokyo, New York and London, the index is composed of the 20 top issues in terms of market capitalization, otherwise the ten top stocks are tracked.*

**Industrial Sectors**

| | Tue. close | Prev. close | % change | | Tue. close | Prev. close | % change |
|---|---|---|---|---|---|---|---|
| Energy | 140.99 | 141.17 | -0.13 | Capital Goods | 140.89 | 140.05 | +0.60 |
| Utilities | 127.02 | 125.64 | +1.10 | Raw Materials | 157.01 | 156.98 | +0.02 |
| Finance | 115.26 | 115.54 | -0.24 | Consumer Goods | 143.93 | 143.22 | +0.50 |
| Services | 121.46 | 120.80 | +0.55 | Miscellaneous | 134.82 | 135.65 | -0.61 |

*For more information about the Index, a booklet is available free of charge. Write to Trib Index, 181 Avenue Charles de Gaulle, 92521 Neuilly Cedex, France.*

© International Herald Tribune

# EU Vows to Fight Saxony's VW Subsidies

By John Schmid
*International Herald Tribune*

FRANKFURT — The dispute between the European Commission and the state of Saxony escalated Tuesday as the European Union's executive panel said it would fight to overturn subsidies for Volkswagen AG.

The dispute highlights the growing resentment in Eastern Germany of West German politicians and EU officials who plan to reduce the subsidies that keep the region's economy afloat and have moderated its double-digit unemployment.

"This is an affront," said a spokesman for the EU competition commissioner, Karel Van Miert. "This is totally illegal." The spokesman quoted the commissioner as saying the EU would go to court if necessary to reverse the payment.

On Monday, Saxony transferred 141.9 million Deutsche marks ($95.7 million) to Volkswagen, arguing that 2,300 jobs would be at risk if the carmaker abandoned plans to expand output at Mosel and Chemnitz. In a further act of defiance, the state promised Tuesday to transfer an additional 100 million DM to the carmaker next year.

Despite lobbying by German officials in Brussels, Mr. Van Miert four weeks ago vetoed spending most of that money on grounds it would constitute unfair state support of Volkswagen. In response, VW threatened to stop an expansion project at the two plants, one of which formerly manufactured the Trabant, the rickety two-door automobile that East Germans view as the nostalgic symbol of their industrial decline.

Volkswagen agreed to invest a total of 3.5 billion DM at the two sites, adding a car production line and a paint plant. But without the full amount of state aid, Volkswagen said, it would have moved production to Hungary and the Czech Republic.

It was the first time a European Commission decision had been challenged so openly. In a letter to the German government, Mr. Van Miert warned of the "dangerous consequences" of Saxony's decision. It did not elaborate. The federal German government does not support Saxony's action.

In Saxony, however, officials stood their ground. "We are absolutely certain that we are right," said Armen Reck, a spokesman for the state's Economics Ministry in Dresden. "The economy cannot yet work by itself without subsidies. That is not whining by us. That simply is the truth."

The decision by Saxony to go ahead with the aid means the European Court of Justice will probably have to arbitrate, a process that could take several years. By then, the new facilities will be in operation, dealing a blow to EU credibility.

Kurt Biedenkopf, governor of Saxony, has led the fight against the EU. His taunt makes him a local folk hero even though he is a respected member of Chancellor Helmut Kohl's Christian Democrats.

# France Loses Bid to Punish Devaluations

*Compiled by Our Staff From Dispatches*

BRUSSELS — The European Union's executive body rejected a French proposal Tuesday to impose sanctions on EU countries that devalued their currencies, saying such a step would be legally impossible before 1999, when the 15-nation bloc's current budget accord expired.

In April, Finance Minister Jean Arthuis of France proposed at an meeting of EU finance ministers in Verona, Italy, that the Union cut structural aid to countries that carried out so-called competitive devaluations. France's demand for a study on the issue reflected concern that countries that did not join in the first stage of European monetary union in 1999 would allow their currencies to decline against the proposed single currency, the Euro, to gain a trading advantage.

Mr. Arthuis also suggested that the EU make aid payments in national currencies rather than European Currency Units. This would bar countries that allow their currencies to depreciate from benefiting when aid arrived in Ecus, which would become more valuable as their currency declined.

The Ecu is not an actual currency but a unit based on the value of the currencies of EU countries. Structural aid funds are funds paid by the EU budget to relatively poor countries to help them catch up with the rest of the EU.

The commission said the penalties proposed by Mr. Arthuis would be "inappropriate" because they would penalize the poorest countries and regions of the EU.

The commission also said countries not joining the initial group of single-currency countries could not have additional criteria imposed on them. A commission report last year concluded that countries that devalued did not gain any lasting competitive advantage, as the initial advantage of lower export prices was eroded by an increase in inflation. *(Reuters, AFP)*

# MCA, RTL and Kirch Make Television Pact

*Compiled by Our Staff From Dispatches*

UNIVERSAL CITY, California — MCA Inc. announced deals Tuesday valued at more than $2.5 billion with Germany's RTL and Kirch Group to distribute television programs in that country.

The $1.5 billion deal with RTL is an extension of a more limited pact set to expire in June 1997. It gives RTL first-run free television rights through 2010 for all the studio's new and existing series and television movies.

Kirch Group, which recently formed an alliance in the German pay-television market with News Corp., has been Europe's most aggressive media buyer of Hollywood film and sports rights. Kirch paid $2.2 billion this month to acquire the rights to the 2002 and 2006 World Cups.

The deal with Kirch, valued at more than $1 billion, gives Kirch the German pay-television rights to Universal Studios movies. MCA will launch two channels — an action adventure channel and a movie channel — that initially will be carried on Kirch's DF1 pay TV service.

Under the RTL deal, RTL retains exclusive first-run rights on free television to American series such as "Rockford Files" and "Murder, She Wrote" and to television movies made by MCA. Theatrical films that become available for television are also included.

RTL also agreed to co-produce at least 25 series over the next decade. In addition, the agreement provides RTL with access to the studio's film and TV library. RTL is jointly owned by Compagnie Luxembourgeoise de Telediffusion, Ufa Film Fernseh-GmbH and Westdeutsche Allgemeine Zeitung. *(AP, Bloomberg)*

# USAir Sues American and British Air on Atlantic Pact

*Compiled by Our Staff From Dispatches*

NEW YORK — USAir Group filed suit Tuesday against its major investor, British Airways PLC, and AMR Corp.'s American Airlines unit in an attempt to block their proposed alliance.

BA and American plan to link their trans-Atlantic flight operations in an alliance that would begin in April 1997.

USAir contends that the BA-American combination breaches the terms of a 1993 agreement between BA and USAir. The suit also charges the alliance violates U.S. antitrust laws. BA has owned a 24.6 percent stake in USAir since 1993.

USAir's move comes on the opening day of a new round of so-called open-skies talks between Britain and the United States in Washington.

BA and American said they would need to review the suit before commenting further, but American said it was "astonished and mystified" and added that the proposed alliance with BA was "extraordinarily pro-competitive."

Earlier Tuesday in London, a parliamentary panel urged approval of the alliance.

Rival airlines complain that there are not enough suitable slots available at London's Heathrow airport for them to compete effectively. BA and American currently operate 70 percent of all Heathrow takeoff and landing slots for trans-Atlantic flights.

But the British House of Commons' transport committee said airlines had demonstrated that they could find attractive slots by trading or creating new ones. The pact also faces an antitrust review by the U.S. Justice Department and depends on Britain and the U.S. reaching an open-skies agreement that allows more U.S. carriers into Heathrow. Under the current air-services agreement, only BA, United Airlines, American and Virgin Atlantic can operate trans-Atlantic services out of Heathrow.

USAir shares rose 37.5 cents in afternoon trading, to $17.75, while AMR stock slipped 25 cents, to $76.875. In London, BA stock slipped a penny, to 518 pence ($8.03). But in New York trading, BA's American depositary receipts rose 37.5 cents, to $80.875. *(Bloomberg, Reuters)*

## MEDIA MARKETS

# Return of an Old Favorite

By Robin Pogrebin
*New York Times Service*

NEW YORK — The sheer number of titles begs the question.

Architectural Digest, Elle Decor, Metropolitan Home, House Beautiful, Better Homes and Gardens, Home, Home Garden, Garden Design, Martha Stewart Living, Country Home, Country Living, Traditional Home, Colonial Homes — with so many magazines jamming what is known as the "shelter" category, why in the world would anyone want to bring House and Garden back to life?

Condé Nast, a unit of Advance Publications, killed the 92-year-old magazine in 1993, right after acquiring Architectural Digest, on the theory that there was not enough room for two shelter magazines in one company's stable.

But as homes became an increasingly popular area of interest over the past few years, and gardens emerged as the baby boomers' chic new playgrounds, Condé Nast decided to get House and Garden back in the game.

In a recent survey of people aged 30 to 49, 65 percent said all or most of their satisfaction came from their homes and their families, compared with 54 percent in 1992, the pollster Yankelovich Partners said.

The Association of Home Builders said that by 2000, spending on home renovation in the United States would increase 57 percent, to $180 billion annually from $115 billion.

"We are sensitive to a greater interest in the home than was the case even as recently as three years ago," S.I. Newhouse, Jr., chairman of Condé Nast Publications Inc., said. "We no longer feel that we have to focus the energy that we had to focus" previously on Architectural Digest, he said.

What the revamped House and Garden will actually contain has been a closely guarded and eagerly awaited secret as publication has been under preparation for the past year. But as the magazine trickles out to advertisers, designers and the media this week before officially hitting U.S. the newsstands Aug. 13, it remains to be seen whether, despite the conventional wisdom that "creative nesting" has replaced conspicuous consumption as the latest rage, there can be a place for yet another magazine having anything to do with matters trowel or tartan.

"Is there room for everybody? No, I don't think so," said John Miller, vice president and group publisher of Hachette Filipacchi home group, which owns the magazines Elle Decor, Metropolitan Home and Home. "This is pretty typical of any market situation: When things look bad, people bail out, and when things look good, people jump in.

"The bad news is, we're probably at the top of the market right now," he said. "The next media recession that we have is going to be when we see another shakeout in the marketplace. That's where the rubber meets the road."

"I'm going to continue doing what I'm doing as if House and Garden never closed," Marian McEvoy, the editor of Elle Decor, said. "When it did close, I had a tough time isolating who my competitor was. I've got one now, I can assure you."

# BMW Models Power 1st-Half Net Gain of 9.8%

*Compiled by Our Staff From Dispatches*

MUNICH — Bayerische Motoren Werke AG said Tuesday its first-half net profit rose 9.8 percent, to 335 million Deutsche marks ($214.9 million), showcasing the success of its new 5-Series, the sold-out Z3 roadster and new Rover models.

First-half revenue rose 7.9 percent, to 25.17 billion DM, while unit sales advanced 5.7 percent, to 556,800.

The maker of luxury cars also repeated a prediction of higher profit and sales for the full year, but it declined to be more specific in its forecast. BMW's net profit fell 0.7 percent, to 692 million DM, in 1995.

The company's shares fell 9 DM, to 831.

"In the long term, replacement needs and demand for new target groups will open up further sales opportunities," the company said. "BMW group production and sales will increase in 1996."

"The trend remains positive," said Hans-Georg Springer, equity fund manager for Frankfurt Trust. "Profit will eventually be higher after the end of costs for new model introductions and productivity improvements at its factories." *(Bloomberg, Reuters)*


Our multilingual account officers are at your service in some three-dozen financial centres around the world. And though they speak many different languages, all are committed to one fundamental principle: to protect our clients' capital as we safeguard its purchasing power.

It is a simple principle upon which we base our brand of financial conservatism: private banking built upon rigor, discipline and prudence. This sophisticated

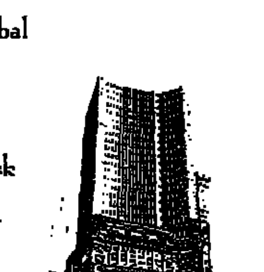
*Headquarters of Republic National Bank of New York (Suisse) S.A. in Geneva.*

WHEREVER YOU GO, WHEREVER YOU MAY BE, YOU'LL FIND THAT REPUBLIC SPEAKS YOUR LANGUAGE.

conservatism, vigorously pursued, has created a global private bank of exceptional stability, capable of weathering the roughest storms.

Indeed, Republic's capitalization ratio, on a risk adjusted basis, is *three times* as great as that required by the world's international banking regulators.

To our way of thinking, it is *security* as well as return that we must ensure each day. And in the process, to provide a unique quality of service, understanding and discretion.



*World Headquarters of Republic National Bank of New York in New York.*

**Republic National Bank of New York**™
**Strength. Security. Service.**

New York · Geneva · London · Beijing · Beirut · Beverly Hills · Buenos Aires · Cayman Islands · Copenhagen · Gibraltar · Guernsey · Hong Kong · Jakarta · Los Angeles · Lugano · Luxembourg · Manila · Mexico City · Miami · Milan · Monte Carlo · Montevideo · Montreal · Moscow · Nassau · Paris · Perth · Punta del Este · Rio de Janeiro · Santiago · Singapore · Sydney · Taipei · Tokyo · Toronto · Zurich

© Republic National Bank of New York, 1996


# CURRENCY & INTEREST RATES

## Cross Rates

July 30

| | $ | £ | D.M. | F.F. | Lira | D.Fl. | B.F. | S.F. | Yen | C$ | Peseta |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Amsterdam | 1.6805 | 2.584 | 1.1234 | 0.3311 | 0.1087* | — | 5.440* | 1.3796 | 1.5385* | 1.2895 | 1.3175* |
| Brussels | 30.5325 | 47.58 | 20.6165 | 6.072 | 2.0025* | 18.3625 | — | 25.3375 | 22.24 | 8.2826 | 24.2975* |
| Frankfurt | 1.4784 | 2.3033 | — | 0.2946 | 0.9682* | 0.8981 | 4.8507* | 1.2281 | 1.3786* | 1.076 | 1.1722* |
| London (a) | 1.5502 | — | 2.3014 | 7.8896 | 2,373.50 | 2.585 | 47.438 | 1.8732 | 168.18 | 2.1365 | 196.2898 |
| Madrid | 125.951 | 196.143 | 85.246 | 25.11 | 8.238* | 75.079 | 4.1346 | 104.724 | 116.783* | 91.641 | — |
| Milan | 1,527.45 | 2,376.27 | 1,033.85 | 304.53 | — | 920.44 | 50.045 | 1,278.18 | 14.147 | 1,111.31 | 12.134 |
| New York (b) | — | 1.5575a | 1.477 | 5.0095 | 1,527.00 | 1.6588 | 30.44 | 1.2027 | 107.945 | 1.3744 | 125.825 |
| Paris | 5.016 | 7.8115 | 3.3949 | — | 0.3281* | 3.0239 | 6.1647 | 4.1706 | 4.6509* | 3.4496 | 3.9795* |
| Tokyo | 107.95 | 168.20 | 72.89 | 21.49 | 8.706 | 64.31 | 3.5359 | 89.51 | — | 78.64 | 0.8572 |
| Toronto | 1.3744 | 2.1401 | 0.9307 | 0.2742 | 0.0901* | 0.8287 | 0.4512* | 1.142 | 1.2728* | — | 1.091* |
| Zurich | 1.2044 | 1.8726 | 0.814 | 0.24 | 0.0789* | 0.725 | 3.9498* | — | 1.1146* | 0.8774 | 0.9554* |
| 1 ECU | 1.2875 | 0.8267 | 1.9023 | 6.4581 | 1,968.35 | 2.1371 | 39.2204 | 1.5485 | 138.857 | 1.7695 | 162.276 |
| 1 SDR | 1.4813 | 0.9371 | 2.1603 | 7.3296 | N.Q. | 2.4455 | 44.5352 | 1.7589 | 157.742 | 2.0019 | 184.176 |

*Closings in Amsterdam, London, Milan, New York, Paris and Zurich, fixings in other centers; Toronto rates at 3 p.m.*
*a: To buy one pound; b: To buy one dollar; *Units of 100; N.Q.: not quoted; N.A.: not available.*

## Other Dollar Values

| Currency | Per $ | Currency | Per $ | Currency | Per $ | Currency | Per $ |
|---|---|---|---|---|---|---|---|
| Argent. peso | 1.012 | Greek drac. | 235.80 | Mex. peso | 7.575 | S. Afr. rand | 4.46 |
| Australian $ | 1.2736 | Hong Kong $ | 7.7328 | N. Zealand $ | 1.4405 | S. Kor. won | 813.20 |
| Austrian sch. | 10.395 | Hung. forint | 152.81 | Norw. krone | 6.365 | Swed. krona | 6.5888 |
| Brazil real | 1.023 | Indian rupee | 35.68 | Phil. peso | 26.22 | Taiwan $ | 27.51 |
| Chinese yuan | 8.3411 | Indo. rupiah | 2360. | Polish zloty | 2.70 | Thai baht | 25.33 |
| Czech koruna | 26.67 | Irish £ | 0.6178 | Port. escudo | 152.16 | Turkish lira | 83342. |
| Danish krone | 5.711 | Israeli shek. | 3.1675 | Russ ruble | 5186. | UAE dirham | 3.671 |
| Egypt. pound | 3.395 | Kuw dinar | 0.299 | Saudi riyal | 3.75 | Venez. boliv. | 472.75 |
| Fin. markka | 4.5095 | Malay. ring. | 2.4936 | Sing. $ | 1.4132 | | |

## Forward Rates

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Pound Sterling | 1.5569 | 1.5569 | 1.5570 | Japanese yen | 107.38 | 106.97 | 106.51 |
| Canadian dollar | 1.3731 | 1.3718 | 1.3706 | Swiss franc | 1.1999 | 1.1970 | 1.1938 |
| Deutsche mark | 1.4755 | 1.4729 | 1.4698 | | | | |

*Sources: ING Bank (Amsterdam); Indosuez Bank (Brussels); Banca Commerciale Italiana (Milan); Banque de France (Paris); Bank of Tokyo-Mitsubishi (Tokyo); Royal Bank of Canada (Toronto); IMF (SDR). Other data from Reuters and AP.*

## Libid-Libor Rates

July 30

| | Dollar | D-Mark | Swiss Franc | Sterling | French Franc | Yen | ECU |
|---|---|---|---|---|---|---|---|
| 1-month | 5¼ - 5⅜ | 3¼ - 3⅜ | 2 5/16 - 2 7/16 | 5 11/16 - 5 13/16 | 3 9/16 - 3 11/16 | ⅜ - ½ | 4 9/16 - 4 ⅞ |
| 3-month | 5 7/16 - 5 9/16 | 3⅛ - 3¼ | 2⅛ - 2¼ | 5¾ - 5⅞ | 3 11/16 - 3 13/16 | ⅝ - ¾ | 4 ½ - 4 ⅝ |
| 6-month | 5 13/16 - 6 1/16 | 3 3/16 - 3⅛ | 2½ - 2⅝ | 5 13/16 - 5 15/16 | 3 13/16 - 3 15/16 | ¾ - ⅞ | 4¾ - 4½ |
| 1-year | 6 - 6⅛ | 3 5/16 - 3 7/16 | 2 11/16 - 2 13/16 | 6 1/16 - 6 3/16 | 3 15/16 - 4⅛ | 1 - 1 1/16 | 4½ - 4⅝ |

*Sources: Reuters, Lloyds Bank.*
*Rates applicable to interbank deposits of $1 million minimum (or equivalent).*

## Key Money Rates

| United States | Close | Prev |
|---|---|---|
| Discount rate | 5.00 | 5.00 |
| Prime rate | 8¼ | 8¼ |
| Federal funds | 5⅜ | 5 5/16 |
| 3-month CDs | 5.09 | 5.09 |
| CP 180 days direct | 6.11 | 6.11 |
| 3 month Treasury bill | 5.20 | 5.21 |
| 1-year Treasury bill | 5.55 | 5.59 |
| 2-year Treasury bill | 6.28 | 6.33 |
| 5-year Treasury note | 6.64 | 6.70 |
| 7-year Treasury note | 6.73 | 6.79 |
| 10-year Treasury note | 6.87 | 6.93 |
| 30-year Treasury bond | 7.03 | 7.09 |
| Merrill Lynch 30-day RA | 4.83 | 4.83 |
| **Japan** | | |
| Discount rate | 0.50 | 0.50 |
| Call money | 0.41 | 0.41 |
| 1-month interbank | 0.56 | 0.56 |
| 3-month interbank | 0.78 | 0.78 |
| 6-month interbank | 0.91 | n.a. |
| 10-year Govt bond | 3.33 | 3.29 |
| **Germany** | | |
| Lombard rate | 4.50 | 4.50 |
| Call money | 3.15 | 3.20 |
| 1-month interbank | 3.40 | 3.40 |
| 3-month interbank | 3.40 | 3.40 |
| 6-month interbank | 3.43 | 3.43 |
| 10-year Bond | 6.39 | 6.40 |
| **Britain** | | |
| Bank base rate | 5¾ | 5¾ |
| Call money | 5⅞ | 5¾ |
| 1-month interbank | 5¾ | 5¾ |
| 3-month interbank | 5¾ | 5¾ |
| 6-month interbank | 5¾ | 5¾ |
| 10-year Gilt | 7.90 | 7.90 |
| **France** | | |
| Intervention rate | 3.55 | 3.55 |
| Call money | 3 9/16 | 3½ |
| 1-month interbank | 3 9/16 | 3 9/16 |
| 3-month interbank | 3 11/16 | 3 9/16 |
| 6-month interbank | 3¾ | 3 11/16 |
| 10-year OAT | 6.40 | 6.56 |

*Sources: Reuters, Bloomberg, Merrill Lynch, Bank of Tokyo-Mitsubishi, Commerzbank, Credit Lyonnais.*

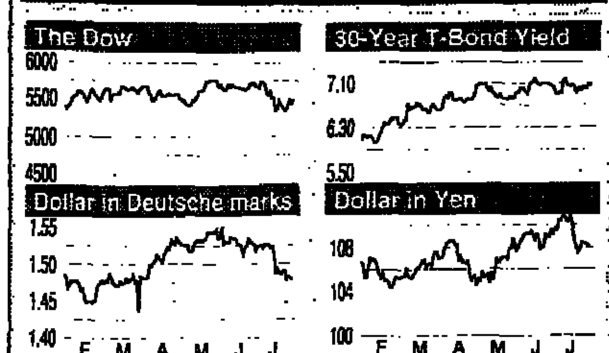
## Gold

| | A.M. | P.M. | Ch'ge |
|---|---|---|---|
| Zurich | 384.75 | 384.75 | + 0.25 |
| London | 384.90 | 384.80 | + 0.30 |
| New York | 385.00 | 384.40 | — 0.60 |

*U.S. dollars per ounce. London official fixings; Zurich and New York opening and closing prices; New York Comex (Aug.)*
*Source: Reuters.*

## THE AMERICAS

### Investor's America




| Exchange | Index | Tuesday Close | Prev. Close | % Change |
|---|---|---|---|---|
| NYSE | The Dow | 5481.93 | 5434.59 | +0.87 |
| NYSE | S&P 500 | 635.26 | 630.91 | +0.69 |
| NYSE | S&P 100 | 611.92 | 607.34 | +0.76 |
| NYSE | Composite | 340.36 | 338.64 | +0.51 |
| U.S. | Nasdaq Composite | 1068.73 | 1069.13 | -0.04 |
| AMEX | Market Value | 536.78 | 536.12 | +0.12 |
| Toronto | TSE Index | 4901.15 | 4896.25 | +0.10 |
| São Paulo | Bovespa | 69568.40 | 69470.50 | +0.15 |
| Mexico City | Bolsa | 2986.89 | 2969.91 | +0.57 |
| Buenos Aires | Merval | 527.88 | 519.95 | +1.53 |
| Santiago | IPSA General | 5522.77 | 5532.35 | -0.17 |
| Caracas | Capital General | 4224.14 | 4230.50 | -0.15 |

Source: Bloomberg, Reuters — International Herald Tribune

# Argentine Markets Rebound

By Calvin Sims
*New York Times Service*

BUENOS AIRES — Argentina received a much-needed vote of confidence as its financial markets remained steady, defying dire predictions that investors would abandon the debt-pressed country after the ouster of its finance minister, Domingo Cavallo, last week.

The Merval index of the 28 most actively traded stocks on the Buenos Aires stock exchange — which tumbled 4.1 percent Friday — rose 2.8 percent on Monday and was up a further 0.75 percent Tuesday afternoon, to 523.85 points in heavy trading. Foreign-exchange operators reported no major increase in exchanging pesos for dollars, as was the case Friday.

Analysts attributed the rise in stocks mainly to bargain-hunters who had snatched up undervalued shares after a 20 percent decline in the market the past six weeks.

In addition, the analysts said investors were encouraged by statements made over the weekend by Mr. Cavallo's replacement, Roque Fernández, former director of the central bank, who said Argentina would not devalue its currency and would not stray from its current economic course.

Luis Corsiglia, a Buenos Aires stockbroker, said the gains signaled a partial recovery of the market and underscored rising confidence in Argentina at home and abroad.

"Many people thought the bottom was going to fall out of the stock market," Mr. Corsiglia said, "but clearly that did not happen."

But many investors remain nervous, and Argentina's financial markets are expected to be rattled by volatility in coming weeks as Mr. Fernández devises a plan to offset the country's huge budget deficit.

Many investors are still wary after Mexico's currency crisis of early last year. Argentina is the Latin American country that most resembles Mexico in terms of economic reforms and debt.

"Whoever's buying so much stock must be extremely confident in Argentina's future, especially since we still don't know any specific plans of the new finance minister," said Roger Heale, an analyst with Interacciones, a local brokerage firm. President Carlos Saúl Menem dismissed Mr. Cavallo on Friday after the two argued over the finance minister's belt-tightening measures.

"Roque Fernández is an excellent, low-profile technician, and his team is, technically, perhaps even better than Cavallo's," said Ricardo Alvarez Rojo, an economist, but "he doesn't have the power to rein in the political lobbies."

# Cray Opens Trade Battle With NEC

By John Markoff
*New York Times Service*

NEW YORK — Cray Research Inc. has formally opened a trade battle over supercomputers, charging that NEC Corp. unfairly won a federal contract by "dumping" its machine on the market at a price below the cost of building it.

But unless Cray moves nimbly, it may find itself making the old soldier's mistake of fighting the last war. Regardless of how sympathetic the U.S. Commerce Department may be to Cray's accusation that NEC, the Japanese computer giant, won a $35 million contract last spring from the National Center for Atmospheric Research by illegal underbidding, Cray will need to demonstrate that its own view of the supercomputer market remains valid.

That could be a difficult case to make in a high-technology industry where the fastest computers are now sometimes among the least expensive.

[NEC said Tuesday it would fight the petition filed by Cray and that the charges of dumping were "totally groundless," AFX News reported from Tokyo.

["If Cray files a dumping complaint, we will firmly respond to this and assert our company's legitimacy in line with the rules," NEC said.]

Cray Research found it necessary to sell itself this year to the work-station maker Silicon Graphics Inc. just to stay in business.

The economics of supercomputing now favor large diversified technology companies such as NEC or American behemoths such as International Business Machines Corp., which on Friday won a $93 million U.S. contract to design and build the world's fastest supercomputer.

# Rate-Rise Doubts Hit the Dollar

*Compiled by Our Staff From Dispatches*

NEW YORK — The dollar fell against most other major currencies Tuesday as U.S. economic reports dampened speculation that the Federal Reserve Board would raise interest rates when its policy-setting Open Market Committee met Aug. 20.

Signs of a weakening housing market reinforced the view that the Fed would be more reluctant to raise interest rates.

The dollar fell to 1.4770 Deutsche marks from 1.4803 DM. It also slipped to 107.945 yen from 108.150 yen.

Some traders warned that it was too early to rule out a rise in U.S. rates, especially after the Conference Board, a business research group, reported that consumer confidence surged to a six-year high in July.

**FOREIGN EXCHANGE**

The employment report for July, due Friday, is also likely to have an impact on the dollar, traders said.

Against other major currencies, the dollar slipped to 5.0095 French francs from 5.0210 and to 1.2027 Swiss francs from 1.2063. The pound slipped to $1.5575 from $1.5585.

Separately, the Swedish central bank lowered a key money-market rate for the 16th time this year in an effort to stimulate the economy.

The Riksbank will sell one-week certificates of deposit to the money market at a price equivalent to a rate of 5.55 percent, a reduction of 15 basis points, or hundredths of a percentage point, from last week. The rate stood at 8.91 percent at the beginning of the year.

The dollar rose to 6.6018 kronor in late trading from 6.5732. Analysts said they thought the central bank would end its seven-month rate-cutting process soon.

*(Bloomberg, Reuters)*

# ECONOMY: *Bullish U.S. Consumers*

Continued from Page 1

"If you look at overall compensation, it was up 2.9 percent over the year, and we're running at an inflation rate of about 2.8 percent," said Labor Secretary Robert B. Reich, who contended that workers are entitled to some gain in real compensation resulting from productivity gains.

Mr. Reich noted that the labor-cost figures include a remarkable "plummeting" in employer-provided health care costs, which rose a mere 0.1 percent during the 12 months ending June 30.

The flip side of this point, however, is that wages and salaries have been rising at a rate some economists consider a disturbing harbinger of possible inflation — a 0.9 percent increase in the second quarter, following a 1 percent rise in the first quarter.

But Mr. Reich maintained that wage growth should be considered in the light of what is happening to overall compensation, and that in any case wage growth slowed in the second quarter compared with the first.

The data are very encouraging, he contended, both for people who worry about American workers losing their earning power and for people who worry about inflation. "Wages and salaries are rising very healthily, but total compensation is being held down because of what's happening to health care costs," he said.

**■ Bonds Buoy Wall Street**

U.S. stocks rose Tuesday as reports of tame inflation drove bond yields lower, buoying interest-rate-sensitive bank shares, Bloomberg Business News reported from New York.

Stocks were buoyed by a report indicating that wages were not rising fast enough to drive prices of goods and services higher. Coupled with evidence that the housing market was not heating up and that retail sales are rising modestly, the report prompted investors to reassess expectations for higher interest rates in the month ahead.

The Dow Jones industrial average rose 47.34 points to 5,481.93, gaining all those points in the last two hours of trading. The gain erased all of Monday's 38.47-point loss and left the 30-stock average at its highest level since July 12.

Falling bond yields also helped stocks. The benchmark 30-year Treasury bond's yield, a gauge of inflation expectations, fell to 7.03 percent from 7.09 percent as the price rose 31/32 to 87 7/32.

The Nasdaq composite index rose 5.53 points, to 1,071.96.

Spurring the Nasdaq's advance were gains in computer, semiconductor and software shares. Better-than-expected profit reports last week from Compaq and IBM helped drive the index higher. Also, Digital Equipment said it would repurchase up to 10 million shares.

IBM rose 2⅝ to 107⅜, Intel climbed 1½ to 74⅜, Microsoft rose 1¾ to 118⅝ and Digital Equipment rose ⅜ to 36⅛.

Digital rose in spite of the fact that it reported a $433 million net loss for its fourth quarter after taking a $492 million charge to pay for job cuts and plant closings.

**U.S. STOCKS**

Digital had warned Wall Street this month that its fourth-quarter results would be well below expectations and that it would take a restructuring charge.

The drop in bond yields spurred bank shares. Chase Manhattan rose ⅞ to 68¾, Citicorp jumped 1⅛ to 81½ and Norwest rose 1 to 34⅞.

Like banks, mortgage companies gained as interest rates fell. Federal National Mortgage Association rose 1¼ to 32 and Federal Home Loan Mortgage rose 1⅜ to 84⅛.

Late in the trading session, the Johnson Redbook Service's weekly retail sales report showed retail sales rose slightly in the third week of July as unusually cool weather in the Midwest and East hurt sales of air conditioners and fans. The report means that consumer spending has not been growing fast enough to ratchet up inflation.

Another report that will shape inflation expectations comes on Friday, when the government releases its monthly employment report. Statistics on July 5 showing that more jobs than expected were added to payrolls in June sent stocks tumbling. Reports on gross domestic product, personal income and construction spending are also slated for release this week.

"There's still cautiousness about the economic data coming later this week," said Arnold Owen, managing director for equities at Kaufman Brothers in New York. "Investors are unsure about what they face in the area of rates, so that creates the uncertainty we've seen the last few days."

Helping boost stocks were more reports of better-than-expected profits for the three months ended June 30. Shares of WorldCom Inc. rose 2⅜ to 2½, while Bear Stearns stock rose ¼ to 22⅛.

Oil stocks fell amid concern that Iraq's reentry into the world's crude market would hurt prices for the commodity. Exxon slid ⅞ to 81¾ and Mobil dropped 1⅜ to 108⅞.

## Very briefly:

### Raytheon and McDonnell 'in Talks'

BOSTON (AP) — Raytheon Co. and McDonnell Douglas Corp. are talking about combining some of their operations, according to press reports Tuesday.

McDonnell Douglas, based in St. Louis, is the largest U.S. manufacturer of military aircraft. Defense-related electronics is the biggest part of Raytheon's diversified business.

A merger would produce a company with revenue of more than $26 billion a year, based on last year's sales.

### Revlon Posts Unexpected Profit

NEW YORK (Bloomberg) — Revlon Inc. said Tuesday higher cosmetics sales helped to push it into profit for the second quarter, reversing a loss a year earlier and far exceeding analysts' expectations.

The company posted net income of $400,000, or 1 cent a share, after a loss of $14.3 million, or 34 cents a share, a year earlier. Revenue rose 14 percent, to $517.3 million.

• **Banco do Brasil** said it lost 7.8 billion reais ($7.7 billion) in the first half of the year. The first-half losses more than tripled from 2.44 billion reais in the year-earlier period.

• **Aetna Inc.** will cut 1,700 jobs as the company stops administering Medicare fee-for-service programs.

• **Taiwan** has agreed to lift several barriers to the United States and other foreign companies that wish to enter Taiwan's wireless telecommunications market, the acting U.S. trade representative Charlene Barshefsky said.

• **Bechtel Group Inc.** signed a $500 million deal with Saudi Arabia to develop the Shayba oil field, which is to produce 500,000 barrels a day of crude.

• **International Business Machines Corp.** will invest $380 million to equip its plants for a new disk-drive technology.

*AP, Bloomberg, AFP*

## AMEX

**Tuesday's 4 p.m. Close**
The top 300 most-active shares, up to the closing on Wall Street.
*The Associated Press*

| Stock | Sales | High | Low | Latest | Chge |
|---|---|---|---|---|---|
| AMC | 296 | 19 | 18¾ | 19 | —⅛ |
| ARC | 171 | 2⅛ | 2⅛ | 2⅛ | +⅛ |
| ATT Fd | 164 | 76¼ | 75⅝ | 75⅝ | —½ |
| Acadiana n | 454 | 11⅞ | 11⅞ | 11⅞ | —⅛ |
| Action | 285 | 2¼ | 2 | 2¼ | +⅛ |
| AirWat | 434 | 6⅝ | 6⅜ | 6⅝ | +⅛ |
| Alamco | 117 | 11½ | 11⅜ | 11⅜ | —⅛ |
| Alfin | 180 | 2 | 1⅞ | 2 | —1/16 |
| Alphaln | 84 | 8 | 7½ | 7⅝ | —⅛ |
| AlpinGr | 129 | 4⅝ | 4½ | 4½ | —⅛ |
| Amdhl | 1689 | 9⅛ | 8⅞ | 9⅛ | +⅜ |
| ABodyAr n | 95 | 6 | 6 | 6 | — |
| AExpl pf | 131 | 28⅝ | 28 | 28½ | —1 |
| AExpl | 94 | 12 | 12 | 12 | —⅛ |
| AIM 84 | 145 | 3⅞ | 3¾ | 3¾ | [illegible] |
| Am List | 251 | 25⅝ | 25⅝ | 25⅝ | +⅛ |
| AScIE | 3414 | 15¼ | 13⅝ | 13⅞ | —3⅛ |
| Ampex n | 2305 | 6⅛ | 6 | 6 | —⅛ |
| Andrea | 423 | 11⅝ | 10 | 10 | —1⅛ |
| Apogee | 70 | 1⅜ | 1¼ | 1⅜ | —⅛ |
| AstLiving | 99 | 18⅝ | 18½ | 18½ | —⅛ |
| Astrotc | 337 | 5⅝ | 5⅝ | 5⅝ | —⅛ |
| Atari | 4950 | 5⅝ | 5 | 5⅝ | —⅛ |
| Audvox | 128 | 4⅞ | 4½ | 4⅝ | —⅛ |
| AurorEl | 213 | 2½ | 2 | 2 | —⅛ |
| Autotote | 455 | 1⅞ | 1⅜ | 1⅞ | +⅛ |
| Azco | 157 | 1⅞ | 1⅝ | 1⅞ | [illegible] |
| BAT Ind | 222 | 15⅝ | 15⅜ | 15⅝ | —⅛ |
| Baldw | 211 | 3⅛ | 3 | 3⅛ | —⅛ |
| Balnty n | 102 | 12⅛ | 11⅞ | 12 | +⅛ |
| BanyHi | 109 | 1⅝ | 1⅝ | 1⅝ | +⅛ |
| Bayou | 110 | 3½ | 3⅜ | 3½ | +⅛ |
| BemaGold | 5582 | 3⅝ | 3⅝ | 3⅝ | +⅛ |
| BenchE | 74 | 31⅜ | 31 | 31 | [illegible] |
| BenfPh wt | 146 | ⅝ | ⅝ | ⅝ | [illegible] |
| BioR A s | 172 | 29⅞ | 28⅝ | 29⅝ | +⅛ |
| Biovail s | 620 | 27 | 26⅝ | 26⅝ | —⅜ |
| BlondT n | 431 | 10⅛ | 9⅝ | 10⅛ | +⅜ |
| BogenC n | 70 | 3⅝ | 3⅝ | 3⅝ | —⅛ |
| Bowne | 113 | 20⅝ | 20 | 20⅛ | +⅛ |
| Buffton | 857 | 1⅞ | 1⅝ | 1⅝ | [illegible] |
| CET EnvS | 76 | 7⅝ | 7⅜ | 7⅜ | —⅛ |
| CFX Cp | 87 | 13⅛ | 13⅛ | 13⅛ | —⅛ |
| CIM | 78 | 7⅜ | 7⅜ | 7⅜ | +⅛ |
| Cablvsn | 444 | 39⅝ | 39⅛ | 39⅜ | —⅛ |
| Cablvs pf | 95 | 24 | 23⅞ | 24 | —⅛ |
| Cabletel g | 77 | 5⅛ | 5 | 5⅛ | —⅛ |
| Calton | 100 | ⅝ | ⅝ | ⅝ | [illegible] |
| Cambrx s | 71 | 30⅝ | 30⅛ | 30⅝ | +⅛ |
| CanOc g s | 340 | 14 | 13⅝ | 14 | [illegible] |
| CapRlt | 74 | 14⅞ | 13⅝ | 14 | —⅛ |
| Cardich n | 210 | 1⅞ | 1½ | 1⅝ | [illegible] |
| CastlAM s | 252 | 18⅝ | 18⅛ | 18⅛ | —⅛ |
| CenterT s | 174 | 30 | 29⅞ | 30 | +⅛ |
| CFCda g | 125 | 4⅞ | 4⅝ | 4⅝ | —⅛ |
| ChadThr s | 315 | 17⅝ | 17 | 17⅛ | —⅛ |
| ChaseCp | 72 | 5⅞ | 5½ | 5⅝ | [illegible] |
| ChevSoft | 4631 | 17⅝ | 17⅛ | 17⅜ | +⅛ |
| Chief | 1362 | 20⅛ | 19⅝ | 19⅞ | +⅛ |
| CliffFin n | 178 | 9⅜ | 9⅛ | 9⅛ | +⅛ |
| Cifzinc | 85 | 7⅝ | 7⅜ | 7⅜ | +⅛ |
| CoastD | 100 | 6 | 5½ | 5⅝ | —⅛ |
| Cognitrn | 107 | 3⅝ | 3⅝ | 3⅝ | —⅛ |
| ColLb | 2441 | 11⅛ | 10⅞ | 10⅞ | —⅛ |
| Comforce | 750 | 20⅜ | 18⅞ | 19⅞ | —⅛ |
| CmclAst | 86 | 6⅛ | 6 | 6 | [illegible] |
| CmdrAp n | 389 | 9⅛ | 8⅝ | 8⅞ | —⅛ |
| CmdrA wt | 132 | 3⅛ | 3 | 3⅛ | +⅛ |
| Complek | 84 | 5⅜ | 5⅜ | 5⅜ | +⅛ |
| Cmotrc | 162 | 2⅝ | 2½ | 2⅝ | —⅛ |
| Crockr wt | 90 | 1⅝ | 1⅝ | 1⅝ | —⅛ |
| Cross | 80 | 13⅛ | 13⅛ | 13⅛ | —⅛ |
| ecCrwnL | 295 | 1⅝ | 1⅝ | 1⅝ | [illegible] |
| Cycom gs | 261 | 3⅝ | 3⅜ | 3½ | +⅛ |
| DI Ind | 263 | 1⅝ | 1⅝ | 1⅝ | +⅛ |
| DanHd | 384 | 5⅝ | 5 | 5⅛ | —⅛ |
| Datamet | 537 | 2⅝ | 2⅝ | 2⅝ | —⅛ |
| DevnE | 1768 | 23⅝ | 23⅛ | 23⅜ | —⅛ |
| Diagcon | 484 | 12⅛ | 11⅞ | 12 | —⅛ |
| DigitCT | 70 | 1⅝ | 1½ | 1⅝ | +⅛ |
| Diodes | 125 | 6⅝ | 5⅞ | 5⅞ | —⅛ |
| Donelly | 113 | 16 | 16 | 16 | [illegible] |
| DryCal | 80 | 8⅝ | 8⅛ | 8⅝ | +⅛ |
| DryMu | 78 | 9⅝ | 9⅝ | 9⅝ | +⅛ |
| Ducom | 178 | 15 | 14⅞ | 15 | —⅛ |
| EXX A | 108 | 3⅛ | 2⅞ | 2⅞ | —⅛ |
| EZ Serv | 221 | 1⅛ | 1 | 1⅛ | —⅛ |
| EchoBay | 1456 | 9⅝ | 9⅛ | 9⅜ | —⅛ |
| Edisto | 99 | 10⅝ | 10⅛ | 10⅝ | +⅛ |
| Editek | 432 | ⅝ | ⅝ | ⅝ | [illegible] |
| ElPasoE n | 590 | 5⅝ | 5⅜ | 5⅝ | —⅛ |
| Elswth | 124 | 9⅛ | 9⅛ | 9⅛ | [illegible] |
| Emerit n | 166 | 15⅝ | 15⅛ | 15⅝ | —⅛ |
| EmerR | 277 | 2⅝ | 2⅝ | 2⅝ | [illegible] |
| EnzoBi | 1306 | 14⅝ | 13⅝ | 14⅛ | —⅛ |
| Epitope | 283 | 14⅛ | 13⅝ | 14⅛ | +⅛ |
| Equus II | 101 | 13⅝ | 13⅛ | 13⅝ | +⅛ |
| FFP | 91 | 7 | 6⅞ | 7 | [illegible] |
| FemHlth | 521 | 5⅝ | 5⅜ | 5⅝ | +⅛ |
| Fibrbd | 733 | 26⅝ | 25⅝ | 26⅛ | —⅛ |
| Fina | 73 | 51 | 50⅞ | 50⅞ | —⅛ |
| FtAusP | 525 | 8⅝ | 8⅝ | 8⅝ | —⅛ |
| FAusPr | 6696 | 8⅝ | 8⅛ | 8⅝ | [illegible] |
| Fitber | 160 | 8⅝ | 8 | 8⅝ | [illegible] |
| Flanign | 165 | 5⅝ | 5⅝ | 5⅝ | +⅛ |
| FlaRck | 137 | 23⅝ | 23⅛ | 23⅛ | —⅛ |
| ForstLb | 1994 | 35⅜ | 34⅝ | 34⅝ | —⅞ |
| FortPet | 297 | ⅝ | ⅝ | ⅝ | [illegible] |
| FrnkSel | 108 | 4⅝ | 4⅜ | 4⅝ | —⅛ |
| FreqEl | 84 | 7⅝ | 6⅞ | 7⅝ | +⅛ |
| Fresenius | 314 | 19⅝ | 19⅛ | 19⅛ | —⅛ |
| GA Fncl n | 392 | 10⅝ | 10⅛ | 10⅛ | [illegible] |
| GST Tele | 259 | 12⅝ | 11⅝ | 12 | —⅛ |
| Gorasco | 191 | 9⅝ | 9 | 9⅛ | [illegible] |
| GaylCn | 1577 | 6⅝ | 6⅛ | 6⅛ | —⅛ |
| GelmSci | 432 | 28⅝ | 27 | 27⅞ | —⅛ |
| GnAuto | 567 | 2⅝ | 2⅛ | 2⅛ | —⅛ |
| GnEmp | 235 | 11⅝ | 11⅛ | 11⅝ | +⅛ |
| GenvDr | 75 | 10⅝ | 9⅝ | 9⅝ | +⅛ |
| GetcnGld | 664 | 31⅝ | 30⅝ | 31⅜ | +1⅛ |
| GiantFd | 331 | 34⅝ | 33⅝ | 34⅛ | —⅛ |
| Glatflt | 257 | 18 | 17⅝ | 18 | —⅛ |
| GlbOcn | 90 | 3 | 3 | 3 | [illegible] |
| GoVideo | 580 | 1⅝ | 1⅛ | 1⅝ | —⅛ |
| GldStarR | 241 | 13⅝ | 13 | 13 | —⅛ |
| GldFld | 1503 | ⅝ | ⅝ | ⅝ | [illegible] |
| Granig g | 172 | 1⅝ | 1⅜ | 1⅝ | —⅛ |
| Greenbr s | 87 | 16⅝ | 16⅛ | 16⅛ | [illegible] |
| GreyLne | 540 | 3⅝ | 3⅛ | 3⅛ | [illegible] |
| GrifGom | 91 | 11⅝ | 11⅛ | 11⅛ | [illegible] |
| Gr Smec | 143 | 4⅝ | 4⅛ | 4⅛ | [illegible] |
| HalEP | 81 | 6⅝ | 6⅛ | 6⅛ | +⅛ |
| Halsey | 270 | 4⅛ | 4⅛ | 4⅛ | —⅛ |
| HanoOr | 696 | 5⅝ | 5⅝ | 5⅝ | —⅛ |
| HanvDr | 922 | 1⅝ | 1⅝ | 1⅝ | —⅛ |
| HanvDr rt | 2592 | ⅝ | ⅝ | ⅝ | —⅛ |
| Har wtB | 313 | ⅝ | ⅝ | ⅝ | [illegible] |
| Harken | 6457 | 2⅝ | 2⅛ | 2⅝ | +⅛ |
| Harold | 200 | 14 | 14 | 14 | [illegible] |
| Hasbro | 7390 | 35⅝ | 34⅝ | 35⅛ | +⅛ |
| HawAir | 211 | 3⅝ | 3⅜ | 3⅝ | [illegible] |
| HlthPro s | 178 | 4 | 3⅞ | 4 | [illegible] |
| Hearx n | 7643 | 4⅝ | 4⅛ | 4⅝ | —⅛ |
| HiShearT | 110 | 4⅝ | 4⅝ | 4⅝ | —⅛ |
| HostFdg n | 124 | 8⅛ | 7⅝ | 7⅝ | [illegible] |
| HovnEn | 321 | 5⅝ | 5⅝ | 5⅝ | +⅛ |
| HungTel | 90 | 10⅝ | 10 | 10⅝ | —⅛ |

| Stock | Sales | High | Low | Latest | Chge |
|---|---|---|---|---|---|
| iGI | 185 | 5⅝ | 5⅝ | 5⅝ | —⅛ |
| Identix | 525 | 10⅞ | 10¼ | 10⅝ | —¼ |
| ImpCM n | 605 | 16⅛ | 16 | 16⅛ | +⅛ |
| ImpOil g | 3062 | 42⅝ | 42⅛ | 42⅝ | [illegible] |
| InstMd | 182 | 10⅞ | 10⅝ | 10¾ | [illegible] |
| Intelcm | 3574 | 20⅛ | 19⅛ | 19⅞ | +⅛ |
| InCPd | 473 | 3 | 2⅞ | 3 | +1/16 |
| InterDig | 1776 | 6⅛ | 6⅛ | 6⅛ | —⅛ |
| ecIntrline | 209 | 1⅛ | 1⅛ | 1⅛ | —⅛ |
| Intrmagn | 746 | 14⅝ | 13⅝ | 14 | —⅛ |
| IRIS | 120 | 8⅝ | 8 | 8⅛ | —⅛ |
| IntPoly s | 82 | 17⅝ | 16⅝ | 17 | [illegible] |
| IonLaser | 221 | 12 | 10⅝ | 11⅝ | —⅛ |
| IvaxCp | 3857 | 14⅝ | 14 | 14⅛ | [illegible] |
| JanBell | 266 | 2⅛ | 2 | 2⅛ | —⅛ |
| Janeint | 73 | 11⅝ | 11⅛ | 11⅛ | —⅛ |
| KV PhB | 103 | 9⅝ | 7⅝ | 7⅞ | —1⅛ |
| KV PhA | 915 | 9⅝ | 7⅝ | 7⅝ | —1⅛ |
| KatzM | 133 | 12 | 12 | 12 | [illegible] |
| Keane | 228 | 37⅝ | 36⅝ | 37⅛ | +⅛ |
| Kinark | 100 | 3⅝ | 3⅝ | 3⅝ | +⅛ |
| Kirby | 189 | 16⅛ | 15⅝ | 16 | —⅛ |
| KnogNA | 197 | 8⅝ | 8⅛ | 8⅛ | +⅛ |
| LXRBiot | 184 | 2⅝ | 2⅝ | 2⅝ | +⅛ |
| LaBarg | 443 | 6⅛ | 5⅝ | 6⅛ | +⅛ |
| LaserTech | 238 | 4⅝ | 4⅛ | 4⅛ | [illegible] |
| LehSTc wt | 500 | 3⅝ | 3⅛ | 3⅛ | —⅛ |
| MAI Sy n | 141 | 8⅝ | 7⅝ | 8 | —⅛ |
| MagnPet | 136 | 3⅛ | 3⅛ | 3⅛ | +⅛ |
| MaxmPh n | 514 | 9⅝ | 8⅝ | 9⅛ | +⅛ |
| MaxmP wt | 530 | 2⅝ | 2⅛ | 2⅛ | —⅛ |
| Maxam | 106 | 40 | 38⅝ | 40 | +1⅛ |
| MedcR | 89 | 8⅝ | 8⅛ | 8⅝ | +⅛ |
| Medeva | 181 | 15⅝ | 15⅝ | 15⅝ | [illegible] |
| Media | 1269 | 28⅝ | 27⅝ | 28⅝ | +1 |
| MediaLog | 308 | 5⅝ | 5 | 5⅝ | +⅛ |
| MercAir | 150 | 7 | 7 | 7 | +⅛ |
| Merrmc | 88 | 10 | 9⅝ | 10 | +⅛ |
| MetPro s | 80 | 12⅝ | 12 | 12 | —⅛ |
| Metromda | 853 | 11 | 10⅝ | 10⅞ | +⅛ |
| MichAnl | 122 | 2⅝ | 2⅛ | 2⅛ | —⅛ |
| Microtel | 356 | 1⅝ | 1⅝ | 1⅝ | —⅛ |
| MinnMuI | 75 | 11⅝ | 11⅝ | 11⅝ | +⅛ |
| MoogA | 72 | 21⅝ | 20⅝ | 21 | —⅛ |
| MMed | 154 | 11⅝ | 11⅛ | 11⅛ | +⅛ |
| MovieStr | 200 | ⅝ | ⅝ | ⅝ | [illegible] |
| Munvst | 704 | 8⅝ | 8⅝ | 8⅝ | +⅛ |
| MyersInd | 90 | 16⅝ | 16 | 16⅛ | +⅛ |
| NTNCom | 908 | 5⅝ | 5 | 5⅛ | +⅛ |
| NVR | 93 | 10⅝ | 10⅛ | 10⅝ | +⅛ |
| NVR wt | 91 | 2 | 1⅝ | 2 | +⅛ |
| Nabors | 2247 | 15⅝ | 14⅝ | 14⅝ | —⅛ |
| NtPatrnl s | 92 | 8⅝ | 8⅛ | 8⅛ | —⅛ |
| NY Times | 961 | 29⅝ | 29 | 29⅛ | [illegible] |
| NA Vacc | 310 | 16 | 15⅝ | 15⅝ | +⅛ |
| Novavx n | 134 | 3⅝ | 3⅝ | 3⅝ | +⅛ |
| OmniMuII | 100 | 5⅝ | 5⅝ | 5⅝ | —⅛ |
| Oncor | 1070 | 4⅝ | 4⅛ | 4⅛ | +⅛ |
| Oncormd | 175 | 4 | 3⅝ | 3⅝ | +⅛ |
| Orangen s | 322 | 16⅛ | 15⅝ | 15⅝ | —⅛ |
| PC Quote | 215 | 5⅛ | 5 | 5 | —⅛ |
| PGECap pf | 82 | 24⅝ | 24 | 24⅝ | [illegible] |
| PLC Sys | 304 | 15⅝ | 15⅛ | 15⅝ | +⅛ |
| PLM | 70 | 3⅝ | 3⅝ | 3⅝ | —⅛ |
| PMC | 97 | 12⅝ | 12 | 12⅝ | +⅛ |
| PMC CT | 142 | 15⅝ | 14⅝ | 15⅛ | +⅛ |
| PacGulf | 247 | 17⅝ | 17 | 17⅝ | [illegible] |
| PacR&E n | 120 | 3 | 2⅝ | 2⅝ | —⅛ |
| PamHld | 162 | 2⅝ | 1⅝ | 1⅝ | —⅛ |
| PaxsnC | 482 | 10 | 9⅝ | 9⅝ | —⅛ |
| PegGld | 1333 | 11⅝ | 11⅛ | 11⅝ | [illegible] |
| PerinIC | 94 | 10⅝ | 10⅛ | 10⅝ | —⅛ |
| PittwyA s | 162 | 41⅝ | 40⅞ | 41⅝ | [illegible] |
| PinRsc | 1083 | 13⅝ | 12⅝ | 13 | —⅛ |
| Polymed | 144 | 5⅝ | 4⅝ | 5 | [illegible] |
| Polyph | 205 | 2⅝ | 2⅛ | 2⅛ | [illegible] |
| Prolfill | 174 | 6⅝ | 6⅛ | 6⅛ | [illegible] |
| PrpdLa | 2080 | 11⅝ | 11 | 11⅝ | +⅛ |
| PrcsII s | 215 | 10⅝ | 10⅛ | 10⅝ | —⅛ |
| PsychCp | 337 | 6⅝ | 6⅛ | 6⅛ | [illegible] |
| RF Pow | 344 | 4⅝ | 4⅛ | 4⅛ | [illegible] |
| ecRander | 72 | ⅝ | ⅝ | ⅝ | +⅛ |
| RedGold | 178 | 11⅝ | 11⅛ | 11⅝ | —⅛ |
| RegalBel | 789 | 16⅝ | 16⅛ | 16⅝ | —⅛ |
| Riser | 162 | 23⅝ | 23⅛ | 23⅛ | [illegible] |
| RoyalO g | 2989 | 3⅝ | 3⅝ | 3⅝ | —⅛ |
| SOI s | 504 | 1 | 1 | 1 | [illegible] |
| SaboPet | 84 | 13⅝ | 13⅛ | 13½ | +⅛ |
| SagaCm s | 197 | 20 | 19⅝ | 19⅝ | —⅛ |
| SalDEC | 106 | 34⅝ | 34⅛ | 34⅝ | +⅛ |
| Scheib | 203 | 7⅛ | 6⅝ | 7 | [illegible] |
| ShefldMd | 360 | 3⅝ | 3⅛ | 3⅛ | —⅛ |
| SpiTech | 95 | 7⅝ | 7⅛ | 7⅛ | —⅛ |
| SmtBin | 82 | 10⅝ | 10 | 10⅝ | —⅛ |
| SPDR | 17360 | 63⅝ | 62⅝ | 63⅝ | +⅛ |
| SP Mid | 2236 | 43⅝ | 42⅝ | 43⅝ | +⅛ |
| StevnsA | 71 | 1⅝ | 1⅝ | 1⅝ | —⅛ |
| Sulcus | 376 | 2⅝ | 2⅛ | 2⅛ | +⅛ |
| TPC Cp | 829 | 6⅝ | 6⅛ | 6⅝ | [illegible] |
| TabPrd | 101 | 7 | 6⅝ | 7 | [illegible] |
| Techne | 175 | 12⅝ | 12⅛ | 12⅝ | [illegible] |
| Techmtrl | 172 | 32⅝ | 32⅛ | 32⅝ | +⅛ |
| TelDta | 353 | 38⅝ | 37⅝ | 38 | [illegible] |
| TexBiotch | 671 | 3 | 2⅝ | 3 | +⅛ |
| TexMer | 142 | 11⅝ | 11⅛ | 11⅝ | —⅛ |
| Thermed | 2104 | 26⅝ | 25⅝ | 25⅝ | —1⅛ |
| ThCar s | 494 | 35⅝ | 32 | 32 | —2⅛ |
| Thrinst | 163 | 33⅝ | 33⅛ | 33⅝ | +⅛ |
| ThrOptk n | 264 | 12⅝ | 12⅛ | 12⅝ | [illegible] |
| ThrmRe | 98 | 10⅝ | 10 | 10 | +⅛ |
| ThrSent n | 151 | 13 | 13 | 13 | [illegible] |
| ThrVolt | 103 | 16⅝ | 16⅛ | 16⅛ | —⅛ |
| Thrmolse | 922 | 23 | 21⅝ | 22⅛ | —⅛ |
| Thrmotx | 749 | 34⅝ | 33⅝ | 34 | +⅛ |
| Tofutti | 97 | ⅝ | ⅝ | ⅝ | [illegible] |
| TopSrce | 11880 | 4⅝ | 3⅝ | 3⅝ | —⅛ |
| TotlPet | 741 | 10⅝ | 9⅝ | 10 | [illegible] |
| TownCty | 306 | ⅝ | ⅝ | ⅝ | +1/16 |
| TWA wt | 256 | 7⅝ | 7⅛ | 7⅝ | +⅛ |
| TWA | 17948 | 11⅝ | 10⅝ | 11 | +⅛ |
| Transcis | 121 | 5⅝ | 5⅝ | 5⅝ | —⅛ |
| TrexMed n | 111 | 20⅝ | 19⅝ | 19⅝ | —⅛ |
| Triton | 76 | ⅝ | ⅝ | ⅝ | —⅛ |
| TubMex | 1022 | 9⅝ | 9⅛ | 9⅝ | +⅛ |
| TurnB A | 111 | 25⅝ | 25⅛ | 25⅝ | +⅛ |
| TurnB B | 548 | 25⅝ | 25⅛ | 25⅝ | [illegible] |
| US Alc | 2097 | 2⅝ | 1⅝ | 2⅛ | +⅛ |
| UTI Eng | 206 | 14 | 12⅝ | 12⅝ | —1⅛ |
| Unlab | 634 | 1 | ⅝ | ⅝ | —⅛ |
| Unimar | 77 | 4⅝ | 4⅝ | 4⅝ | —⅛ |
| US Bio wt | 118 | 3⅝ | 3⅝ | 3⅝ | —⅛ |
| USBiosci s | 852 | 10⅝ | 10⅛ | 10⅝ | +⅛ |
| US Cell | 76 | 30⅝ | 30⅛ | 30⅝ | —⅛ |
| Uroht wt s | 80 | 2⅝ | 1⅝ | 1⅝ | —⅛ |
| Urohlth s | 80 | 12⅝ | 12 | 12⅛ | —⅛ |
| VKAdM2 | 85 | 11⅝ | 11 | 11 | [illegible] |
| Viacom | 860 | 34⅝ | 34 | 34⅛ | +⅛ |
| ViacB | 6359 | 35⅝ | 34⅝ | 34⅝ | +⅛ |
| Viac wtC | 700 | ⅝ | ⅝ | ⅝ | +⅛ |
| Vitronic | 310 | 1⅝ | 1⅝ | 1⅝ | +⅛ |
| VoyMN2 | 81 | 12⅝ | 12⅛ | 12⅝ | +⅛ |
| WPIT | 290 | 16⅝ | 16 | 16 | [illegible] |
| WatscoB s | 103 | 16⅝ | 15⅝ | 16⅛ | —⅛ |
| WelGrd | 123 | 4 | 3⅞ | 3⅞ | —⅛ |
| WIRET | 84 | 12⅝ | 12⅛ | 12⅝ | —⅛ |
| WashTc | 77 | 5⅝ | 5⅛ | 5⅝ | [illegible] |
| WrelsT s | 593 | 9⅝ | 9⅛ | 9⅝ | [illegible] |
| ecWizTch | 320 | 6 | 5⅝ | 6 | +⅛ |
| WEBAstr n | 100 | 10⅝ | 10⅛ | 10⅝ | +⅛ |
| WEB HK n | 85 | 12⅝ | 12⅛ | 12⅝ | [illegible] |
| WEB Jpn n | 173 | 14⅝ | 14⅛ | 14⅝ | +⅛ |
| WEB Mal n | 78 | 13⅝ | 13 | 13⅛ | —⅛ |
| XCL Ltd | 1889 | ⅝ | ⅝ | ⅝ | [illegible] |

## U. S. STOCK MARKET DIARY

**Indexes**

**Dow Jones**

| | Open | High | Low | Last | Chg. |
|---|---|---|---|---|---|
| Indus | 5443.81 | 5481.93 | 5421.64 | 5481.93 | +47.34 |
| Trans | 1971.72 | 1985.99 | 1964.01 | 1985.99 | +18.55 |
| Util | 205.56 | 205.77 | 203.32 | 204.86 | —0.56 |
| Comp | 1740.17 | 1746.46 | 1729.50 | 1746.46 | +13.08 |

**Standard & Poors**

| | High | Low | Close | Chg. |
|---|---|---|---|---|
| Industrials | 751.68 | 743.73 | 751.68 | +5.12 |
| Transp. | 482.25 | 476.56 | 482.22 | +4.59 |
| Utilities | 185.44 | 183.98 | 184.85 | —0.24 |
| Finance | 65.46 | 64.86 | 65.46 | +0.60 |
| SP 500 | 635.26 | 629.22 | 635.26 | +4.35 |
| SP 100 | 611.92 | 605.32 | 611.92 | +4.58 |

**NYSE**

| | High | Low | Last | Chg. |
|---|---|---|---|---|
| Composite | 340.36 | 337.79 | 340.36 | +1.72 |
| Industrials | 431.05 | 427.25 | 431.05 | +2.26 |
| Transp. | 310.65 | 307.70 | 310.65 | +2.48 |
| Utility | 239.61 | 237.89 | 239.15 | +0.10 |
| Finance | 288.23 | 286.26 | 288.23 | +1.97 |

**Nasdaq**

| | High | Low | Last | Chg. |
|---|---|---|---|---|
| Composite | 1073.04 | 1064.95 | 1068.73 | +2.26 |
| Industrials | 985.70 | 976.91 | 978.71 | —1.71 |
| Banks | 1067.88 | 1063.83 | 1067.55 | +5.83 |
| Insurance | 1215.08 | 1209.19 | 1209.47 | —3.39 |
| Finance | 1268.54 | 1264.95 | 1265.18 | —1.87 |
| Transp. | 812.42 | 807.17 | 809.03 | —0.58 |

**AMEX**

| | High | Low | Last | Chg. |
|---|---|---|---|---|
| | 537.74 | 534.28 | 536.78 | +0.66 |

**Dow Jones Bond**

| | Close | Chg. |
|---|---|---|
| 20 Bonds | 101.52 | +0.27 |
| 10 Utilities | 98.25 | +0.41 |
| 10 Industrials | 104.79 | +0.13 |

**Most Actives**

**NYSE**

| | Vol. | High | Low | Last | Chg. |
|---|---|---|---|---|---|
| Hithsrc s | 62316 | 11½ | 9⅝ | 11⅛ | —1⅛ |
| Compaq | 41800 | 54¼ | 51⅜ | 54½ | +3¼ |
| Reebok | 40100 | 35¼ | 34½ | 35⅛ | +⅛ |
| IBM | 39615 | 108 | 103¼ | 107⅜ | +2⅝ |
| AT&T | 35061 | 51⅛ | 50⅝ | 50⅞ | —⅛ |
| MicmT | 32103 | 19⅝ | 18⅝ | 19 | +¼ |
| FordM | 31867 | 32⅝ | 31⅝ | 32½ | +1 |
| Digital | 27598 | 37⅝ | 34⅝ | 36⅛ | +1⅛ |
| CalFed | 27511 | 22⅝ | 22⅛ | 22⅝ | |
| HewlPk s | 26900 | 43⅝ | 42⅝ | 43⅝ | +⅞ |
| CocaCl s | 24608 | 46⅛ | 45⅝ | 46¼ | — |
| UnimCr | 23849 | 34 | 33⅛ | 33⅝ | |
| TelBras n | 23781 | 73⅝ | 69⅝ | 73⅝ | +5⅛ |
| LSI Log | 22866 | 20⅝ | 19⅛ | 19⅝ | —⅛ |
| WhitdEnt | 21732 | 26½ | 23⅝ | 24⅜ | —1 |

**Nasdaq**

| | Vol. | High | Low | Last | Chg. |
|---|---|---|---|---|---|
| Intel | 73236 | 74⅝ | 73⅜ | 74⅜ | +1½ |
| Cisco s | 70423 | 51⅛ | 50 | 51¼ | +1⅛ |
| Iomega s | 49880 | 16⅝ | 15⅝ | 16⅛ | +⅛ |
| Ascend s | 42396 | 51⅝ | 47⅝ | 48⅝ | —1⅛ |
| 3Com s | 42035 | 40⅛ | 38⅝ | 38⅝ | +1⅛ |
| Microsft | 41852 | 118⅝ | 116⅝ | 118⅝ | +1¾ |
| SunMic s | 39966 | 52⅝ | 50⅝ | 52⅛ | +1⅛ |
| WorldCm s | 33641 | 24⅝ | 22⅝ | 24½ | +2⅜ |
| PagingN s | 30852 | 18⅝ | 16½ | 17½ | —⅛ |
| DellCpt s | 28684 | 54⅝ | 52⅝ | 54⅝ | +2⅛ |
| US Robt s | 26684 | 55⅝ | 52⅝ | 54⅛ | +1⅛ |
| TelCmA s | 25813 | 14⅝ | 14⅛ | 14½ | —⅛ |
| AmdMat s | 23999 | 25⅛ | 24 | 25 | +⅛ |
| KushLK | 22318 | ⅝ | ½ | ⅝ | +1/16 |
| MCI | 22230 | 23⅝ | 23⅛ | 23⅝ | +⅛ |

**AMEX**

| | Vol. | High | Low | Last | Chg. |
|---|---|---|---|---|---|
| TWA | 17948 | 11⅝ | 10⅝ | 11 | +⅛ |
| SPDR | 17360 | 63⅝ | 62⅝ | 63⅝ | +⅛ |
| TopSrce | 11880 | 4⅝ | 3½ | 3⅝ | —⅛ |
| FAusPr | 6696 | 8⅝ | 8⅛ | 8⅝ | — |
| Harken | 6457 | 2⅝ | 2⅛ | 2⅝ | +⅛ |
| ViacB | 6359 | 35⅝ | 34⅝ | 34⅝ | +⅛ |
| BemaGold | 5582 | 3⅝ | 3⅝ | 3⅝ | +⅛ |
| Atari | 4950 | 5⅝ | 5 | 5⅝ | —⅛ |
| ChevSoft | 4631 | 17⅝ | 17⅛ | 17⅜ | +⅛ |
| Ampex n | 4305 | 6⅝ | 6 | 6⅝ | +⅛ |

**Trading Activity**

**NYSE**

| | Noon | Prev. |
|---|---|---|
| Advanced | 1002 | 995 |
| Declined | 1078 | 1465 |
| Unchanged | 893 | 787 |
| Total issues | 2965 | 3157 |
| New Highs | 6 | 21 |
| New Lows | 48 | 61 |

**Nasdaq**

| | Close | Prev. |
|---|---|---|
| Advanced | 1792 | 1532 |
| Declined | 1921 | 2203 |
| Unchanged | 1898 | 1872 |
| Total issues | 5611 | 5607 |
| New Highs | 29 | 38 |
| New Lows | 157 | 125 |

**AMEX**

| | Close | Prev. |
|---|---|---|
| Advanced | 240 | 217 |
| Declined | 250 | 301 |
| Unchanged | 219 | 185 |
| Total issues | 709 | 703 |
| New Highs | 1 | 4 |
| New Lows | 20 | 15 |

**Market Sales**

| | Today Close | Prev. cons. |
|---|---|---|
| NYSE | 337.30 | 345.08 |
| Amex | 18.69 | 19.78 |
| Nasdaq | 385.79 | 417.78 |

*In millions.*

**Dividends**

| Company | Per | Amt | Rec | Pay |
|---|---|---|---|---|
| **IRREGULAR** | | | | |
| Star Gas Partners | - | .55 | 8-1 | 8-15 |
| Tompkins PLC | b | .5616 | 8-20 | 10-18 |
| **STOCK SPLIT** | | | | |
| Commcl Intertech 1 new Cuno share for each Commercial Intertech. | | | | |
| **REVERSE STOCK SPLIT** | | | | |
| AT&T .326 of a share of common stock of Lucent Tech for each share held. | | | | |
| **INCREASED** | | | | |
| Home Port Bncp | Q | .20 | 8-15 | 8-29 |
| Independence Bcp | Q | .075 | 8-15 | 9-13 |
| United Fincl | Q | .225 | 8-12 | 8-26 |
| WesterFed Fincl | Q | .09 | 8-6 | 8-20 |
| **SPECIAL** | | | | |
| Scope Indust | - | .25 | 8-15 | 9-9 |
| WesterFed Fincl | - | .033 | 8-6 | 8-20 |
| **REGULAR** | | | | |
| Am Brands | Q | .50 | 8-14 | 9-3 |
| Apartment Inv | Q | .425 | 8-7 | 8-14 |
| Armstrong World | Q | .40 | 8-9 | 8-31 |
| Artesian Res A, | Q | .23 | 8-9 | 8-16 |
| BSB Bancorp | Q | .22 | 8-23 | 9-10 |
| Bank West Fin | Q | .07 | 8-12 | 8-26 |
| Bear Stearns | Q | .15 | 8-16 | 8-30 |
| Black Hills | Q | .345 | 8-16 | 9-1 |
| Blanch,E.W. | Q | .10 | 8-12 | 9-3 |
| Carnival Corp | Q | .09 | 8-30 | 9-13 |
| Cedar Income Fd | Q | .10 | 8-6 | 8-19 |
| Commcl Intertech | Q | .135 | 8-30 | 9-13 |
| FstFedSvg Sioux | Q | .18 | 8-15 | 8-30 |
| Fst Fincl Hold | Q | .16 | 8-9 | 8-26 |
| Fst Svgs Bk SLA. | Q | .10 | 8-15 | 8-30 |
| Fst SecurCp DEL. | Q | .21 | 8-9 | 9-3 |
| Foster Wheeler | Q | .205 | 8-15 | 9-16 |
| Golden W Fin | Q | .095 | 8-15 | 9-10 |
| IBM, | Q | .35 | 8-9 | 9-10 |
| Ipsco Inc | g | .12 | 9-10 | 9-30 |
| KU Energy | Q | .43 | 8-23 | 9-13 |
| Kennametal Inc | Q | .15 | 8-9 | 8-23 |
| Oshkosh Truck B, | Q | .125 | 8-6 | 8-13 |
| Pioneer Group | Q | .10 | 9-3 | 9-10 |
| Regency Realty | Q | .405 | 8-12 | 8-26 |
| Schweitzer-Mdt | Q | .15 | 8-12 | 9-9 |
| Tandy Corp | Q | .20 | 10-1 | 10-22 |
| Town & Country Tr | Q | .40 | 8-15 | 9-10 |
| USP REIT, | Q | .08 | 8-6 | 8-19 |
| USX Marathon | Q | .17 | 8-21 | 9-10 |
| USX US Steel | Q | .25 | 8-21 | 9-10 |
| Unico Amer | A | .07 | 7-31 | 8-14 |
| United Tech | Q | .55 | 8-23 | 9-10 |

a-annual; b-approximate amount per share/ADR; g-payable in Canadian funds; m-monthly; q-quarterly; s-semi-annual

**Stock Tables Explained**

Sales figures are unofficial. Yearly highs and lows reflect the previous 52 weeks plus the current week, but not the latest trading day. Where a split or stock dividend amounting to 25 percent or more has been paid, the years high-low range and dividend are shown for the new stocks only. Unless otherwise noted, rates of dividends are annual disbursements based on the latest declaration.

a - dividend also extra (s). b - annual rate of dividend plus stock dividend. c - liquidating dividend. cld - called. d - new yearly low. e - dividend declared or paid in preceding 12 months. g - dividend in Canadian funds, subject to 15% non-residence tax. i - dividend declared after split-up or stock dividend. j - dividend paid this year, omitted, deferred, or no action taken at latest dividend meeting. k - dividend declared or paid this year, an accumulative issue with dividends in arrears. n - new issue in the past 52 weeks. The high-low range begins with the start of trading. nd - next day delivery. P/E - price-earnings ratio. r - dividend declared or paid in preceding 12 months, plus stock dividend. s - stock split. Dividend begins with date of split. sls - sales. t - dividend paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date. u - new yearly high. v - trading halted. vi - in bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. wd - when distributed. wi - when issued/ ww - with warrants. x - ex-dividend or ex-rights. xdis - ex-distribution. xw - without warrants. y- ex-dividend and sales in full. yld - yield. z - sales in full.

## INTERNATIONAL FUTURES

**July 30, 1996**

| | High | Low | Close | Chge | Opint |
|---|---|---|---|---|---|
| **Grains** | | | | | |
| **CORN (CBOT)** 5,000 bu minimum- dollars per bushel | | | | | |
| Sep 96 | 3.71¼ | 3.58 | 3.56½ | —0.02¾ | 69,898 |
| Dec 96 | 3.31 | 3.19½ | 3.19½ | —0.04½ | 165,039 |
| Mar 97 | 3.38 | 3.29½ | 3.27¾ | —0.04 | 35,304 |
| May 97 | 3.42½ | 3.35½ | 3.33½ | —0.03½ | 11,473 |
| Jul 97 | 3.43 | 3.34½ | 3.34½ | —0.03 | 8,606 |
| Est. sales N.A. Mon's. sales 51,913 | | | | | |
| Mon's open int 297,106 off 2114 | | | | | |
| **SOYBEAN MEAL (CBOT)** 100 tons- dollars per ton | | | | | |
| Aug 96 | 245.50 | 241.80 | 241.80 | —2.00 | 18,311 |
| Sep 96 | 241.50 | 237.70 | 237.90 | —1.80 | 14,280 |
| Oct 96 | 235.50 | 232.00 | 231.60 | —2.10 | 6,831 |
| Dec 96 | 232.80 | 228.50 | 228.70 | —1.80 | 26,712 |
| Jan 97 | 232.50 | 228.50 | 229.30 | —1.60 | 3,825 |
| Mar 97 | 232.50 | 228.70 | 229.80 | —1.50 | 3,289 |
| Est. sales N.A. Mon's. sales 18,579 | | | | | |
| Mon's open int 75,230 off 1148 | | | | | |
| **SOYBEAN OIL (CBOT)** 60,000 lbs- dollars per 100 lbs. | | | | | |
| Aug 96 | 24.52 | 24.16 | 24.08 | —0.21 | 11,500 |
| Sep 96 | 24.75 | 24.35 | 24.30 | —0.20 | 16,882 |
| Oct 96 | 24.85 | 24.50 | 24.50 | —0.19 | 10,983 |
| Dec 96 | 25.37 | 24.93 | 24.89 | —0.16 | 33,717 |
| Jan 97 | 25.42 | 25.14 | 25.09 | —0.15 | 4,068 |
| Mar 97 | 25.70 | 25.48 | 25.55 | +0.03 | 3,802 |
| Est. sales N.A. Mon's. sales 22,869 | | | | | |
| Mon's open int 81,935 off 398 | | | | | |
| **SOYBEANS (CBOT)** 5,000 bu minimum- dollars per bushel | | | | | |
| Aug 96 | 7.77 | 7.61½ | 7.61½ | —0.07¼ | 18,674 |
| Sep 96 | 7.59 | 7.44½ | 7.45 | —0.07¼ | 13,321 |
| Nov 96 | 7.44 | 7.29 | 7.29 | —0.07¼ | 109,187 |
| Jan 97 | 7.53¼ | 7.39 | 7.36½ | —0.09 | 16,143 |
| Mar 97 | 7.59½ | 7.45 | 7.45 | —0.07 | 6,465 |
| Est. sales N.A. Mon's. sales 44,211 | | | | | |
| Mon's open int 177,094 off 1595 | | | | | |
| **WHEAT (CBOT)** 5,000 bu minimum- dollars per bushel | | | | | |
| Sep 96 | 4.48 | 4.37 | 4.38¼ | —0.05½ | 26,933 |
| Dec 96 | 4.53¼ | 4.41 | 4.42 | —0.08¼ | 31,442 |
| Mar 97 | 4.53 | 4.39 | 4.39 | —0.10¼ | 6,192 |
| May 97 | 4.29¼ | 4.21 | 4.24½ | —0.00½ | 228 |
| Est. sales N.A. Mon's. sales 13,685 | | | | | |
| Mon's open int 66,630 off 674 | | | | | |
| **Livestock** | | | | | |
| **CATTLE (CMER)** 40,000 lbs.- cents per lb. | | | | | |
| Aug 96 | 65.35 | 64.47 | 64.67 | —0.73 | 24,768 |
| Oct 96 | 68.85 | 67.45 | 68.10 | —0.72 | 34,983 |
| Dec 96 | 66.42 | 65.65 | 65.80 | —0.50 | 17,674 |
| Feb 97 | 64.70 | 64.15 | 64.20 | —0.27 | 12,379 |
| Apr 97 | 66.22 | 65.90 | 66.15 | +0.08 | 4,785 |
| Jun 97 | 64.70 | 64.40 | 64.40 | —0.15 | 2,163 |
| Est. sales 19,663 Mon's. sales 21,158 | | | | | |
| Mon's open int 99,413 up 363 | | | | | |
| **FEEDER CATTLE (CMER)** 50,000 lbs.- cents per lb. | | | | | |
| Aug 96 | 67.80 | 61.10 | 61.35 | —0.42 | 4,619 |
| Sep 96 | 61.57 | 61.02 | 61.17 | —0.28 | 2,839 |
| Oct 96 | 61.75 | 61.25 | 61.32 | —0.43 | 6,087 |
| Nov 96 | 62.57 | 62.20 | 62.25 | —0.20 | 2,439 |
| Jan 97 | 63.25 | 62.82 | 63.05 | —0.17 | 1,139 |
| Mar 97 | 62.80 | 62.57 | 62.80 | | 703 |
| Est. sales 2,992 Mon's. sales 2,768 | | | | | |
| Mon's open int 18,984 off 266 | | | | | |
| **HOGS-Live(2/97 Lean) (CMER)** 40,000 lbs.- cents per lb. | | | | | |
| Aug 96 | 60.17 | 59.25 | 59.50 | —0.42 | 7,725 |
| Oct 96 | 54.85 | 54.15 | 54.50 | +0.05 | 12,845 |
| Dec 96 | 55.95 | 55.30 | 55.55 | —0.22 | 8,277 |
| Feb 97 | 76.12 | 75.60 | 75.92 | +0.15 | 2,453 |
| Apr 97 | 74.02 | 73.55 | 73.85 | —0.17 | 801 |
| Jun 97 | 78.80 | 78.50 | 78.65 | —0.25 | 902 |
| Est. sales 9,224 Mon's. sales 7,835 | | | | | |
| Mon's open int 33,428 off 474 | | | | | |
| **PORK BELLIES (CMER)** 40,000 lbs.- cents per lb. | | | | | |
| Aug 96 | 93.75 | 91.70 | 93.70 | +1.95 | 3,402 |
| Feb 97 | 84.35 | 81.65 | 82.90 | —0.52 | 2,722 |
| Mar 97 | 83.75 | 81.50 | 82.30 | —0.70 | 177 |
| May 97 | 83.60 | 82.50 | 83.60 | +0.65 | 82 |
| Jul 97 | 82.25 | 82.25 | 82.25 | —0.45 | 11 |
| Aug 97 | | | 82.25 | | 2 |
| Est. sales 3,197 Mon's. sales 1,652 | | | | | |
| Mon's open int 6,434 off 81 | | | | | |
| **Food** | | | | | |
| **COCOA (NCSE)** 10 metric tons- $ per ton | | | | | |
| Sep 96 | 1338 | 1321 | 1325 | —13 | 22,125 |
| Dec 96 | 1377 | 1362 | 1363 | —15 | 18,658 |
| Mar 97 | 1404 | 1395 | 1395 | —15 | 16,422 |
| May 97 | 1422 | 1415 | 1415 | —13 | 7,488 |
| Jul 97 | 1430 | 1430 | 1425 | —15 | 5,936 |
| Est. sales 6,980 Mon's. sales 9,600 | | | | | |
| Mon's open int 80,958 up 317 | | | | | |
| **COFFEE C (NCSE)** 37,500 lbs.- cents per lb. | | | | | |
| Sep 96 | 105.70 | 104.05 | 105.05 | —0.35 | 16,152 |
| Dec 96 | 100.80 | 98.50 | 99.70 | +0.15 | 8,402 |
| Mar 97 | 98.00 | 96.50 | 97.90 | +0.25 | 3,399 |
| May 97 | 98.60 | 97.25 | 98.10 | +0.45 | 802 |
| Est. sales 4,825 Mon's. sales 6,298 | | | | | |
| Mon's open int 28,360 off 186 | | | | | |
| **SUGAR-WORLD 11 (NCSE)** 112,000 lbs.- cents per lb. | | | | | |
| Oct 96 | 11.94 | 11.81 | 11.86 | —0.02 | 74,303 |
| Mar 97 | 11.52 | 11.44 | 11.51 | +0.03 | 41,485 |
| May 97 | 11.30 | 11.14 | 11.21 | +0.04 | 15,770 |
| Jul 97 | 10.93 | 10.90 | 10.94 | +0.04 | 12,436 |
| Est. sales 11,074 Mon's. sales 7,021 | | | | | |
| Mon's open int 151,388 up 736 | | | | | |

| | High | Low | Close | Chge | Opint |
|---|---|---|---|---|---|
| **ORANGE JUICE (NCTN)** 15,000 lbs.- cents per lb. | | | | | |
| Sep 96 | 115.75 | 115.10 | 115.15 | —0.30 | 11,726 |
| Nov 96 | 113.00 | 112.50 | 112.20 | —0.65 | 3,702 |
| Jan 97 | 112.50 | 112.20 | 112.25 | | 4,355 |
| Mar 97 | 113.75 | 113.25 | 113.25 | —0.20 | 599 |
| Est. sales N.A. Mon's. sales 2,926 | | | | | |
| Mon's open int 20,595 off 271 | | | | | |
| **Metals** | | | | | |
| **GOLD (NCMX)** 100 troy oz.- dollars per troy oz. | | | | | |
| Aug 96 | 386.00 | 384.50 | 384.20 | —0.80 | 23,118 |
| Sep 96 | | | 387.00 | +1.30 | 1 |
| Oct 96 | 388.60 | 388.00 | 387.80 | | 12,460 |
| Dec 96 | 391.20 | 390.00 | 387.80 | —2.40 | 68,582 |
| Feb 97 | 393.40 | 392.80 | 393.40 | +0.50 | 8,614 |
| Jun 97 | 398.70 | 398.70 | 398.70 | +0.50 | 9,601 |
| Aug 97 | | | 403.90 | +2.90 | 2,962 |
| Dec 97 | | | 406.70 | +0.10 | 9,652 |
| Est. sales N.A. Mon's. sales 66,658 | | | | | |
| Mon's open int 149,714 off 4576 | | | | | |
| **HI GRADE COPPER (NCMX)** 25,000 lbs.- cents per lb. | | | | | |
| Aug 96 | 93.80 | 91.70 | 92.60 | —0.30 | 2,834 |
| Sep 96 | 92.60 | 90.80 | 92.80 | —0.15 | 17,150 |
| Oct 96 | 90.50 | 90.50 | 91.60 | +0.10 | 1,356 |
| Nov 96 | 89.95 | 89.95 | 89.95 | —1.00 | 1,138 |
| Dec 96 | 90.50 | 89.15 | 90.40 | +0.05 | 14,104 |
| Jan 97 | 89.15 | 89.15 | 89.50 | —0.65 | 973 |
| Mar 97 | 89.80 | 88.90 | 89.60 | +0.10 | 5,577 |
| Apr 97 | 89.50 | 89.50 | 89.50 | | 427 |
| May 97 | 89.60 | 89.50 | 89.50 | | 2,325 |
| Est. sales N.A. Mon's. sales 7,327 | | | | | |
| Mon's open int 54,886 off 98 | | | | | |
| **SILVER (NCMX)** 5,000 troy oz.- cents per troy oz. | | | | | |
| Sep 96 | 508.5 | 506.0 | 506.8 | | 61,250 |
| Dec 96 | 517.0 | 513.0 | 514.0 | —0.8 | 26,130 |
| May 97 | 528.0 | 528.0 | 528.0 | —0.3 | 5,498 |
| Dec 97 | | | 547.2 | | 1,382 |
| Est. sales N.A. Mon's. sales 9,564 | | | | | |
| Mon's open int 107,138 off 1381 | | | | | |
| **PLATINUM (NMER)** 50 troy oz.- dollars per troy oz. | | | | | |
| Oct 96 | 403.90 | 402.70 | 402.90 | —0.40 | 19,420 |
| Jan 97 | 406.00 | 405.30 | 405.30 | —0.30 | 3,149 |
| Apr 97 | | | 408.00 | —0.30 | 2,375 |
| Est. sales N.A. Mon's. sales 1,923 | | | | | |
| Mon's open int 25,109 off 1056 | | | | | |

**LONDON METALS (LME)**
Dollars per metric ton

| | Close | | Previous | |
|---|---|---|---|---|
| **Aluminum (High Grade)** | | | | |
| Spot | 1500½ | 1501½ | 1486.00 | 1487.00 |
| Forward | 1536.00 | 1537.00 | 1521.00 | 1522.00 |
| **Copper Cathodes (High Grade)** | | | | |
| Spot | 2025.00 | 2030.00 | 2090.00 | 2095.00 |
| Forward | 1950.00 | 1951.00 | 1994.00 | 1995.00 |
| **Lead** | | | | |
| Spot | 806.00 | 807.00 | 800.00 | 801.00 |
| Forward | 812.00 | 813.00 | 806.00 | 807.00 |
| **Nickel** | | | | |
| Spot | 6925.00 | 6935.00 | 6950.00 | 6960.00 |
| Forward | 7040.00 | 7050.00 | 7050.00 | 7070.00 |
| **Tin** | | | | |
| Spot | 6065.00 | 6075.00 | 6090.00 | 6095.00 |
| Forward | 6130.00 | 6135.00 | 6156.00 | 6157.00 |
| **Zinc (Special High Grade)** | | | | |
| Spot | 1027½ | 1028½ | 1027.00 | 1028.00 |
| Forward | 1054.00 | 1055.00 | 1053.00 | 1054.00 |

| | High | Low | Close | Chge | Opint |
|---|---|---|---|---|---|
| **Financial** | | | | | |
| **US T. BILLS (CMER)** $1 million- pts of 100 pct. | | | | | |
| Sep 96 | 94.71 | 94.67 | 94.70 | +0.02 | 7,719 |
| Dec 96 | 94.50 | 94.43 | 94.49 | +0.04 | 1,690 |
| Mar 97 | 94.31 | 94.30 | 94.30 | +0.07 | 414 |
| Est. sales N.A. Mon's. sales 214 | | | | | |
| Mon's open int 9,823 off 54 | | | | | |
| **5 YR. TREASURY (CBOT)** $100,000 prin- pts & 32nds of 100 pct | | | | | |
| Sep 96 | 105-06 | 104-255 | 105-025 | + 065 | 169,192 |
| Dec 96 | 104-23 | 104-18 | 104-20 | + 065 | 6,393 |
| Mar 97 | | | 104-105 | + 065 | |
| Est. sales 34,500 Mon's. sales 26,784 | | | | | |
| Mon's open int 175,585 off 822 | | | | | |
| **10 YR. TREASURY (CBOT)** $100,000 prin- pts & 32nds of 100 pct | | | | | |
| Sep 96 | 106-27 | 106-08 | 106-21 | + 18 | 291,875 |
| Dec 96 | 106-06 | 105-31 | 106-02 | + 10 | 19,932 |
| Mar 97 | | | 105-23 | + 10 | 1,902 |
| Est. sales 52,225 Mon's. sales 34,788 | | | | | |
| Mon's open int 313,711 up 955 | | | | | |
| **US TREASURY BONDS (CBOT)** (8 pct-$100,000-pts & 32nds of 100 pct) | | | | | |
| Sep 96 | 108-21 | 107-22 | 108-14 | + 20 | 429,549 |
| Dec 96 | 108-03 | 107-06 | 107-29 | + 20 | 19,204 |
| Mar 97 | 107-16 | 107-15 | 107-16 | + 20 | 3,938 |
| Jun 97 | | | 107-03 | + 20 | 1,839 |
| Est. sales 355,000 Mon's. sales 195,905 | | | | | |
| Mon's open int 455,558 up 448 | | | | | |
| **LONG GILT (LIFFE)** £50,000 - pts & 32nds of 100 pct | | | | | |
| Sep 96 | 106-31 | 106-17 | 106-30 | + 0-02 | 141,173 |
| Dec 96 | N.T. | N.T. | 106-04 | + 0-02 | 754 |
| Est. sales: 33,752. Prev. sales: 13,714 | | | | | |
| Prev. open int.: 141,931 off 27 | | | | | |
| **GERMAN GOVERNMENT BUND (LIFFE)** DM250,000 - pts of 100 pct | | | | | |
| Sep 96 | 96.97 | 96.66 | 96.88 | + 0.07 | 229,497 |
| Dec 96 | 95.94 | 95.75 | 95.97 | + 0.07 | 9,420 |
| Est. sales: 109,490. Prev. sales: 72,701 | | | | | |
| Prev. open int.: 239,117 off 4,118 | | | | | |
| **10-YEAR FRENCH GOV. BONDS (MATIF)** FF500,000 - pts of 100 pct | | | | | |
| Sep 96 | 123.16 | 122.84 | 122.14 | + 0.08 | 187,830 |
| Dec 96 | 121.78 | 121.52 | 121.78 | + 0.08 | 33,296 |
| Mar 97 | 121.32 | 121.32 | 121.54 | + 0.08 | 3,557 |
| Est. volume: 95,091. Open int.: 224,683 up 3,057. | | | | | |

| | High | Low | Close | Chge | Opint |
|---|---|---|---|---|---|
| **ITALIAN GOVERNMENT BOND (LIFFE)** ITL 200 million - pts of 100 pct | | | | | |
| Sep 96 | 115.65 | 114.84 | 115.48 | + 0.13 | 64,215 |
| Dec 96 | 114.75 | 114.25 | 114.79 | + 0.13 | 2,883 |
| Est. sales: 56,038. Prev. sales: 34,450 | | | | | |
| Prev. open int.: 68,098 up 899 | | | | | |
| **EURODOLLARS (CMER)** $1 million-pts of 100 pct. | | | | | |
| Aug 96 | 94.300 | 94.250 | 94.280 | +20 | 21,637 |
| Sep 96 | 94.210 | 94.140 | 94.180 | +10 | 405,967 |
| Oct 96 | 94.070 | 94.010 | 94.050 | +20 | 3,306 |
| Dec 96 | 93.910 | 93.790 | 93.870 | +50 | 447,896 |
| Mar 97 | 93.740 | 93.610 | 93.690 | +50 | 270,021 |
| Jun 97 | 93.580 | 93.440 | 93.520 | +50 | 227,418 |
| Sep 97 | 93.440 | 93.320 | 93.390 | +40 | 198,012 |
| Mar 00 | 92.820 | 92.720 | 92.770 | +40 | 34,801 |
| Est. sales N.A. Mon's. sales 315,947 | | | | | |
| Mon's open int 2,484,046 up 8652 | | | | | |
| **BRITISH POUND (CMER)** 62,500 pounds, $ per pound | | | | | |
| Sep 96 | 1.5584 | 1.5536 | 1.5568 | —14 | 53,108 |
| Dec 96 | 1.5576 | 1.5540 | 1.5576 | —14 | 1,103 |
| Mar 97 | | | 1.5590 | —14 | 6 |
| Est. sales N.A. Mon's. sales 5,823 | | | | | |
| Mon's open int 54,297 up 664 | | | | | |
| **CANADIAN DOLLAR (CMER)** 100,000 dollars, $ per Cdn. dlr | | | | | |
| Sep 96 | .7296 | .7282 | .7286 | —9 | 33,671 |
| Dec 96 | .7310 | .7300 | .7304 | —9 | 4,097 |
| Mar 97 | .7318 | .7318 | .7319 | —9 | 454 |
| Jun 97 | | | .7329 | —9 | 686 |
| Est. sales N.A. Mon's. sales 2,659 | | | | | |
| Mon's open int 39,024 off 691 | | | | | |
| **GERMAN MARK (CMER)** 125,000 marks, $ per mark | | | | | |
| Sep 96 | .6796 | .6780 | .6793 | +18 | 70,420 |
| Dec 96 | .6836 | .6803 | .6835 | +18 | 3,098 |
| Mar 97 | | | .6881 | +18 | 633 |
| Jun 97 | | | .6925 | +18 | 9 |
| Est. sales N.A. Mon's. sales 4,763 | | | | | |
| Mon's open int 74,160 off 788 | | | | | |
| **JAPANESE YEN (CMER)** 12.5 million yen, $ per 100 yen | | | | | |
| Sep 96 | .009339 | .009300 | .009323 | +12 | 67,052 |
| Dec 96 | .009455 | .009420 | .009441 | +11 | 4,382 |
| Mar 97 | | | .009559 | +10 | 143 |
| Est. sales N.A. Mon's. sales 8,857 | | | | | |
| Mon's open int 71,611 off 51 | | | | | |
| **SWISS FRANC (CMER)** 125,000 francs, $ per franc | | | | | |
| Sep 96 | .8357 | .8301 | .8352 | +30 | 36,848 |
| Dec 96 | .8425 | .8370 | .8418 | +31 | 2,136 |
| Mar 97 | | | .8488 | +31 | 87 |
| Est. sales N.A. Mon's. sales 7,030 | | | | | |
| Mon's open int 39,086 off 199 | | | | | |
| **3-MONTH STERLING (LIFFE)** £500,000 - pts of 100 pct | | | | | |
| Sep96 | 94.27 | 94.24 | 94.24 | — 0.03 | 84,830 |
| Dec96 | 94.18 | 94.13 | 94.15 | — 0.03 | 104,999 |
| Mar97 | 93.92 | 93.87 | 93.89 | — 0.03 | 66,442 |
| Jun97 | 93.53 | 93.49 | 93.51 | — 0.02 | 45,092 |
| Sep97 | 93.10 | 93.07 | 93.08 | — 0.03 | 31,946 |
| Dec97 | 92.75 | 92.71 | 92.73 | — 0.03 | 25,516 |
| Mar98 | 92.48 | 92.44 | 92.45 | — 0.04 | 21,793 |
| Jun98 | 92.27 | 92.25 | 92.25 | — 0.03 | 13,429 |
| Sep98 | 92.12 | 92.10 | 92.12 | — 0.02 | 9,509 |
| Dec98 | 92.03 | 91.98 | 92.03 | — 0.01 | 9,674 |
| Mar99 | 91.97 | 91.86 | 91.90 | — 0.03 | 3,349 |
| Jun99 | 91.81 | 91.81 | 91.80 | — 0.03 | 1,545 |
| Est. sales: 34,431. Prev. sales: 28,507 | | | | | |
| Prev. open int.: 418,174 off 90 | | | | | |
| **3-MONTH EUROMARK (LIFFE)** DM1 million - pts of 100 pct | | | | | |
| Sep96 | 96.64 | 96.62 | 96.64 | + 0.01 | 173,253 |
| Dec96 | 96.56 | 96.51 | 96.56 | + 0.03 | 221,615 |
| Mar97 | 96.31 | 96.23 | 96.30 | + 0.04 | 198,810 |
| Jun97 | 95.98 | 95.90 | 95.97 | + 0.04 | 125,866 |
| Sep97 | 95.62 | 95.54 | 95.62 | + 0.04 | 89,753 |
| Dec97 | 95.27 | 95.20 | 95.27 | + 0.03 | 68,496 |
| Mar98 | 94.95 | 94.88 | 94.95 | + 0.04 | 39,961 |
| Jun98 | 94.62 | 94.54 | 94.63 | + 0.04 | 31,678 |
| Sep98 | 94.35 | 94.27 | 94.34 | + 0.03 | 22,923 |
| Dec98 | 94.07 | 93.99 | 94.07 | + 0.04 | 22,391 |
| Mar99 | 93.79 | 93.75 | 93.82 | + 0.03 | 19,023 |
| Jun99 | 93.59 | 93.52 | 93.59 | + 0.03 | 9,504 |
| Est. sales: 134,120. Prev. sales: 78,257 | | | | | |
| Prev. open int.: 1,015,285 up 1,016 | | | | | |
| **3-MONTH PIBOR (MATIF)** FF5 million - pts of 100 pct | | | | | |
| Sep 96 | 96.07 | 96.02 | 96.05 | —0.01 | 57,869 |
| Dec 96 | 95.96 | 95.91 | 95.93 | —0.02 | 30,551 |
| Mar 97 | 95.80 | 95.74 | 95.78 | —0.01 | 31,280 |
| Jun 97 | 95.59 | 95.52 | 95.57 | +0.01 | 19,396 |
| Sep 97 | 95.39 | 95.28 | 95.32 | +0.01 | 12,556 |
| Dec 97 | 95.07 | 95.03 | 95.06 | +0.01 | 9,329 |
| Mar 98 | 94.83 | 94.80 | 94.83 | +0.01 | 8,179 |
| Jun 98 | 94.59 | 94.56 | 94.59 | +0.01 | 6,431 |
| Sep 98 | 94.35 | 94.30 | 94.35 | +0.01 | 4,275 |
| Dec 98 | 94.06 | 94.05 | 94.08 | +0.02 | 4,154 |
| Mar 99 | 93.85 | 93.80 | 93.83 | — 0.02 | 8,564 |
| Jun 99 | 93.62 | 93.59 | 93.61 | — 0.02 | 7,935 |
| Est. volume: 43,777. Open int.: 214,799 up 1,518. | | | | | |
| **3-MONTH EUROLIRA (LIFFE)** ITL 1 million - pts of 100 pct | | | | | |
| Sep96 | 91.56 | 91.50 | 91.52 | — 0.05 | 57,085 |
| Dec96 | 91.99 | 91.90 | 91.95 | — 0.03 | 37,915 |
| Mar97 | 92.18 | 92.10 | 92.14 | — 0.03 | 22,724 |
| Jun97 | 92.19 | 92.12 | 92.15 | — 0.02 | 13,437 |
| Sep97 | 92.08 | 92.02 | 92.07 | Unch. | 7,485 |
| Dec97 | 91.92 | 91.88 | 91.91 | + 0.01 | 3,967 |
| Est. sales: 40,959. Prev. sales: 22,050 | | | | | |
| Prev. open int.: 142,823 off 310 | | | | | |
| **Industrials** | | | | | |
| **COTTON 2 (NCTN)** 50,000 lbs.- cents per lb. | | | | | |
| Oct 96 | 73.30 | 71.32 | 72.45 | +0.95 | 7,727 |
| Dec 96 | 74.30 | 72.30 | 73.30 | +0.76 | 32,548 |
| Mar 97 | 75.30 | 73.75 | 74.60 | +0.75 | 7,419 |
| May 97 | 75.80 | 74.40 | 75.20 | +0.55 | 5,822 |
| Jul 97 | 76.50 | 75.21 | 76.30 | +1.20 | 4,163 |
| Oct 97 | 75.70 | 75.70 | 74.70 | +0.60 | 1,010 |
| Est. sales N.A. Mon's. sales 3,116 | | | | | |
| Mon's open int 61,286 off 249 | | | | | |

| | High | Low | Close | Chge | Opint |
|---|---|---|---|---|---|
| **HEATING OIL (NMER)** 42,000 gal- cents per gal | | | | | |
| Aug 96 | 55.75 | 54.85 | 55.65 | +0.46 | 11,866 |
| Sep 96 | 55.90 | 55.00 | 55.64 | +0.43 | 31,079 |
| Oct 96 | 56.15 | 55.25 | 55.89 | +0.43 | 9,471 |
| Nov 96 | 56.45 | 55.45 | 56.19 | +0.43 | 9,290 |
| Dec 96 | 56.70 | 55.80 | 56.47 | +0.43 | 22,852 |
| Jan 97 | 56.75 | 55.90 | 56.54 | +0.43 | 9,328 |
| Feb 97 | 56.00 | 55.25 | 55.69 | +0.43 | 4,758 |
| Mar 97 | 54.00 | 53.35 | 53.79 | +0.43 | 2,801 |
| Apr 97 | 51.90 | 51.25 | 51.69 | +0.43 | 1,999 |
| May 97 | 50.20 | 49.60 | 50.04 | +0.43 | 1,555 |
| Est. sales N.A. Mon's. sales 28,267 | | | | | |
| Mon's open int 111,826 off 4324 | | | | | |
| **LIGHT SWEET CRUDE (NMER)** 1,000 bbl.- dollars per bbl. | | | | | |
| Sep 96 | 20.40 | 20.12 | 20.33 | +0.05 | 70,887 |
| Oct 96 | 19.90 | 19.67 | 19.84 | +0.07 | 40,164 |
| Nov 96 | 19.44 | 19.27 | 19.45 | +0.10 | 28,403 |
| Dec 96 | 19.14 | 18.95 | 19.15 | +0.12 | 36,178 |
| Jan 97 | 18.86 | 18.73 | 18.91 | +0.13 | 27,800 |
| Feb 97 | 18.65 | 18.55 | 18.73 | +0.13 | 19,876 |
| Mar 97 | | | 18.56 | +0.13 | 12,602 |
| Apr 97 | 18.35 | 18.30 | 18.41 | +0.13 | 8,982 |
| May 97 | 18.20 | 18.15 | 18.26 | +0.13 | 5,933 |
| Jun 97 | 18.16 | 17.97 | 18.11 | +0.13 | 21,576 |
| Jul 97 | 17.95 | 17.95 | 18.00 | +0.13 | 7,499 |
| Aug 97 | 17.85 | 17.85 | 17.89 | +0.13 | 3,305 |
| Sep 97 | | | 17.78 | +0.13 | 4,473 |
| Est. sales N.A. Mon's. sales 62,455 | | | | | |
| Mon's open int 344,781 off 5534 | | | | | |
| **NATURAL GAS (NMER)** 10,000 mm btu's, $ per mm btu | | | | | |
| Sep 96 | 2.155 | 2.015 | 2.144 | +98 | 29,398 |
| Oct 96 | 2.160 | 2.035 | 2.153 | +98 | 19,390 |
| Nov 96 | 2.200 | 2.110 | 2.195 | +75 | 12,541 |
| Dec 96 | 2.250 | 2.185 | 2.245 | +55 | 15,060 |
| Jan 97 | 2.265 | 2.190 | 2.250 | +53 | 11,437 |
| Feb 97 | 2.190 | 2.145 | 2.190 | +45 | 6,742 |
| Mar 97 | 2.115 | 2.080 | 2.100 | +10 | 5,489 |
| Apr 97 | 2.050 | 2.040 | 2.045 | +10 | 3,542 |
| May 97 | 2.005 | 1.980 | 1.990 | +10 | 3,389 |
| Jun 97 | 2.000 | 1.985 | 1.995 | +10 | 3,080 |
| Jul 97 | 2.000 | 1.990 | 1.990 | | 2,570 |
| Est. sales N.A. Mon's. sales 35,073 | | | | | |
| Mon's open int 132,376 off 1316 | | | | | |
| **UNLEADED GASOLINE (NMER)** 42,000 gal- cents per gal | | | | | |
| Aug 96 | 61.30 | 59.85 | 61.15 | +0.63 | 12,182 |
| Sep 96 | 59.70 | 58.50 | 59.50 | +0.42 | 26,377 |
| Oct 96 | 57.40 | 56.50 | 57.20 | +0.35 | 7,440 |
| Nov 96 | 55.55 | 55.20 | 55.40 | +0.10 | 2,983 |
| Dec 96 | 54.75 | 54.20 | 54.60 | +0.15 | 3,353 |
| Jan 97 | 54.10 | 53.90 | 53.95 | | 2,546 |
| Est. sales N.A. Mon's. sales 26,833 | | | | | |
| Mon's open int 58,285 off 4373 | | | | | |
| **GASOIL (IPE)** U.S. dollars per metric ton - lots of 100 tons | | | | | |
| Aug 96 | 174.75 | 173.00 | 174.25 | — 0.50 | 18,234 |
| Sep 96 | 172.50 | 171.25 | 172.50 | Unch. | 12,023 |
| Oct 96 | 171.50 | 170.50 | 171.50 | Unch. | 4,786 |
| Nov 96 | 170.50 | 169.50 | 170.50 | + 0.25 | 3,660 |
| Dec 96 | 169.25 | 168.00 | 169.25 | Unch. | 10,168 |
| Jan 97 | 167.75 | 166.75 | 167.50 | — 0.25 | 3,442 |
| Feb 97 | 164.00 | 164.00 | 164.50 | Unch. | 806 |
| Mar 97 | 160.75 | 160.75 | 161.25 | Unch. | 2,061 |
| Apr 97 | 157.00 | 157.00 | 158.00 | Unch. | 1,958 |
| May 97 | 157.00 | 156.00 | 156.00 | + 1.50 | 352 |
| Jun 97 | 154.00 | 153.50 | 153.75 | + 0.25 | 2,109 |
| Est. sales: 11,099. Open int.: 59,649 off 363 | | | | | |

**Stock Indexes**

| | High | Low | Close | Chge | Opint |
|---|---|---|---|---|---|
| **S&P COMP. INDEX (CMER)** 500 x index | | | | | |
| Sep 96 | 637.40 | 629.70 | 637.10 | +6.10 | 177,899 |
| Dec 96 | 643.00 | 637.10 | 642.20 | +5.55 | 8,964 |
| Mar 97 | 649.10 | 643.10 | 644.90 | +2.30 | 1,442 |
| Est. sales N.A. Mon's. sales 46,041 | | | | | |
| Mon's open int 188,737 off 1239 | | | | | |
| **FTSE 100 (LIFFE)** £25 per index point | | | | | |
| Sep96 | 3682.0 | 3643.0 | 3667.0 | — 7.0 | 59,634 |
| Dec96 | N.T. | N.T. | 3687.0 | — 7.0 | 1,791 |
| Mar97 | N.T. | N.T. | 3699.0 | — 7.0 | 100 |
| Est. sales: 8,887. Prev. sales: 4,769 | | | | | |
| Prev. open int.: 61,525 off 788 | | | | | |
| **CAC 40 (MATIF)** FF200 per index point | | | | | |
| Jul 96 | 1975.0 | 1942.0 | 1958.0 | Unch. | 16,581 |
| Aug 96 | 1979.5 | 1948.0 | 1963.0 | Unch. | 17,337 |
| Sep 96 | 1983.5 | 1953.5 | 1969.0 | Unch. | 21,711 |
| Dec 96 | 1979.0 | 1979.0 | 1986.5 | Unch. | 4,686 |
| Mar 97 | 1997.5 | 1997.0 | 2005.5 | Unch. | 4,323 |
| Sep 97 | 1980.0 | 1980.0 | 1985.0 | Unch. | 4,869 |
| Mar 98 | N.T. | N.T. | 2038.0 | Unch. | 2,320 |

**Commodity Indexes**

| | Close | Previous |
|---|---|---|
| Moody's | 1,510.50 | 1,512.70 |
| Reuters | 1,979.00 | 1,965.70 |
| D.J. Futures | 142.73 | 142.94 |
| CRB | 240.51 | 240.54 |

**Spot Commodities**

| Commodity | Today | Prev. |
|---|---|---|
| Aluminum, lb | 0.674 | 0.674 |
| Copper electrolytic, lb | 0.97 | 1.00 |
| Iron FOB, ton | 167.00 | 167.00 |
| Lead, lb | 0.52 | 0.52 |
| Silver, troy oz | 5.045 | 5.04 |
| Steel (scrap), ton | 133.00 | 133.00 |
| Zinc, lb | 0.4934 | 0.4934 |

Sources: Matif, Associated Press, London Int'l Financial Futures Exchange, Int'l Petroleum Exchange.

# Shareholders Approve $1.49 Billion Rescue Of Banco di Napoli

*Compiled by Our Staff From Dispatches*

NAPLES — Shareholders approved a rescue plan for Banco di Napoli SpA on Tuesday, allowing the government to proceed with a 2.28 trillion lire ($1.49 billion) recapitalization of the bank.

The plan must now be approved by the European Union.

The plan includes a write-down of the bank's equity capital and a reverse split of its savings shares.

Shareholders also elected a Treasury Ministry official, Giuseppe Falcone, as chairman, succeeding Carlo Pace, who retired in April.

The plan, which was drafted by the Treasury Ministry, was expected to gain approval because the ministry controls the voting rights of 53 percent of the bank's shares.

The bank's management, backed by the ministry, also asked shareholders to authorize legal action against previous managers. The government said Friday it wanted to bring the privatization of the bank forward to this year from next year.

The bailout still needs final approval by the European Commission, the European Union's executive arm, which opened an antitrust investigation into the bailout Tuesday. The commission said it was applying the same standards it had used in approving a rescue of the French bank Crédit Lyonnais.

As part of the capital increase, Banco di Napoli will erase the nominal value of its common stock and group every eight savings shares into three new ones.

The bank will then proceed with a rights issue, offering shareholders nine common shares for every five held, at 1,000 lire each. The Treasury will buy up any shares left over from the rights issue and will buy enough new shares to retain its 13 percent stake.

Banco di Napoli's common shares fell 35 lire, to 547, while the savings shares gained 9, to 362.

The Treasury said it was prepared to inject as much as 2 trillion lire on its own and was trying to line up banks to pitch in an additional 1.5 trillion lire.

Banco di Napoli previously reported a first-quarter loss of 286 billion lire. That followed losses of 3.16 trillion lire for 1995 and 1.15 trillion lire for 1994.

The losses came from lax controls on lending, a worsening economy in southern Italy and high labor costs.

The Treasury took control of the bank last year as it became apparent it would require a bailout. The bank had been controlled by a local foundation, and the Treasury compelled it to turn over some voting rights.

The Treasury hired the British bank NM Rothschild to come up with a restructuring plan for the bank, details of which were released Tuesday.

The plan calls for cutting the number of employees to 9,800 by the end of 1997 from 11,825 now.

The bank has already sold 50 branches in northern Italy to Banca Popolare di Brescia SpA for 290 billion lire and will sell other northern branches later.

The bank said it would close as many as 20 of its smaller branches in the south rather than selling them to competing banks. The bank also intends to sell 230 billion lire of real estate. *(Bloomberg, Reuters)*

## KNP and KPN: Initial Case of Mistaken Identity

*Compiled by Our Staff From Dispatches*

AMSTERDAM — KNP BT NV, a Dutch paper company, said Tuesday it was seeking a court injunction to prevent Koninklijke PTT Nederland NV from using the initials KPN as the abbreviation of its name.

KNP alleges that confusion between the two companies is hurting its business.

KNP has been using the abbreviation since 1875. KPN, the Dutch telephone and postal monopoly which became a traded company in 1994, started using KPN in 1992.

Pieter Barbas, a spokesman for KNP, said, "The many incidents in which the names are mixed up are not only annoying but also dilute the value of KNP as a name."

"We're astonished by this legal action," said Bouke de Vos, a spokesman for KPN. "We aren't saying there is no confusion, but when it happens, it's clear after a few seconds which company is intended."

*(Bloomberg, AFX, Reuters)*

# Russia's Olympic Scandal

## Murders and Malfeasance Sap Athletic Fund

By Craig Mellow

*Special to the Herald Tribune*

MOSCOW — Russia's first independent Olympic team has been putting on a good show in Atlanta, determined to uphold a proud tradition despite unsettled times at home.

But although their country tried to help finance the Olympic effort with tax breaks, sums that could total hundreds of millions of dollars were diverted away from the athletes.

The Russian National Sports Foundation was founded in 1993 with the goal of replacing state funding for the Olympic team and other athletic associations. But little of the money the group raised found its way into the coffers of the Russian Olympic Committee. Last year, 80 percent of the $22 million Olympic budget came directly from the government, and much of the rest came from corporate sponsors such as Coca-Cola Co. and Reebok International Ltd.

Russia granted the sports foundation and other charities import-duty exemptions on various consumer products. The idea was that they would be able to keep some of the money they could earn with this advantage over other importers and use the funds to finance good works.

Among the charities, the sports foundation makes the rest of the pack look small-time. A series of tariff waivers turned it into Russia's dominant importer of cigarettes and alcohol for almost two years.

"They took out ads in the newspapers advertising 'customs clearing,'" one Russian Parliament staff member recalled. "It was a disgusting free sale of taxpayers' money."

Customs data provided by the World Bank for 1995 show the foundation imported more than $600 million of liquor and tobacco, goods otherwise subject to duties of at least 100 percent.

Although this amounts to a tax subsidy of at least $600 million, little of the foundation's profit ended up with the Russian Olympic Committee.

A committee official said "no one could say" how much the foundation had contributed.

Starting in early 1995, the sports foundation was criticized by the International Monetary Fund, which took Russia to task for giving away tax revenue even as it asked the outside world for billions of dollars in assistance.

President Boris N. Yeltsin formally rescinded the foundation's import privileges as part of a $6 billion International Monetary Fund loan agreement signed in April 1995.

The organization managed to remain active at least until the end of last year, but at the price of the lives of people connected with it.

Days after Mr. Yeltsin's decree, the foundation's commercial director, Lev Gavrillin, was shot and killed. In December, the director of Russian America, a trading company associated with the foundation, was abducted from the Moscow airport and murdered.

The foundation's demise, however, came as recently as May, when Boris V. Fyodorov, the head of the foundation, was arrested for narcotics possession. Mr. Fyodorov was subsequently released by the police but fired from his job.

His troubles did not end there. On June 19, he was shot once and stabbed eight times on a Moscow street. He survived the attack, aided by the failure of his assailant's gun after the first shot.

# Bank Sale Erodes NatWest Profit

*Compiled by Our Staff From Dispatches*

LONDON — National Westminster Bank PLC said Tuesday its pretax profit after exceptional items tumbled 65 percent in the first half, to £302 million ($470.2 million), and said the drop was mainly due to a loss from the sale of its U.S. unit, NatWest Bancorp.

Pretax profit before the one-time items showed an increase of 23.1 percent, to £879 million.

NatWest also said it would distribute as much as £450 million to shareholders through a share buyback. The announcement helped steady the share price, which closed at 617 pence, down 10.

Derek Wanless, the bank's chief executive officer, said the buyback did not rule out further acquisitions but said he did not currently see any appropriate prospects.

Exceptional items included a loss of £690 million on the disposal of NatWest Bancorp., which the British parent bank sold for $3.56 billion in December.

The bank increased its provision for doubtful debts to £270 million from £225 million a year earlier.

The bank also said it planned to raise its interim dividend to 9.6 pence a share from 8.4 pence a year earlier. Operating income in the first six months of this year rose 10.7 percent, to £3.40 billion.

NatWest said the share-repurchase program would lift earnings and help it achieve a more efficient long-term capital structure.

Mr. Wanless said the move was generally in line with the bank's long-term aim of returning surplus capital to shareholders.

NatWest Markets, the company's investment-banking arm, had a pretax profit of £261 million in the first half, up 25 percent from a year earlier. It said improving British markets and increased business in stock-based derivative investments powered its earnings in the first half.

The earnings were also helped by a rise of £93 million in fees and commissions from its brokerage, corporate-finance and fund-management businesses. *(Bloomberg, AFX, Reuters, Knight-Ridder)*

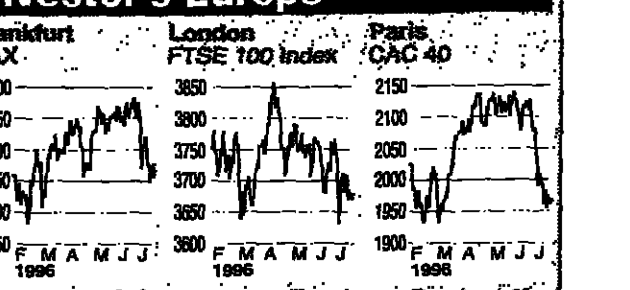
### ■ Whitbread to Buy Chain

Whitbread PLC will pay about £133.1 million to acquire Pelican Group PLC, a rapidly growing British restaurant company, Bloomberg Business News reported. The acquisition adds Pelican's French-style Cafe Rouge and Dome chains to Whitbread's restaurant portfolio.

Pelican's upscale outlets complement Whitbread's T.G.I. Friday's and British Pizza Hut and its recently acquired Costa Coffee chain.

The offer of 170 pence a share, which Pelican's board said it would accept, represents a premium of 17 percent above the Monday closing price of 145.

## Investor's Europe




| Exchange | Index | Tuesday Close | Prev. Close | % Change |
|---|---|---|---|---|
| Amsterdam | EOE | 526.58 | 525.92 | +0.14 |
| Brussels | Stock Exchange | 9,242.98 | 9,254.49 | -0.12 |
| Frankfurt | DAX | 2,457.48 | 2,477.81 | -0.82 |
| Copenhagen | Stock Market | 405.84 | 405.87 | -0.01 |
| Helsinki | HEX General | 1,963.88 | 1,977.29 | -0.68 |
| Oslo | OBX | 441.42 | 444.55 | -0.66 |
| London | FTSE 100 | 3,668.50 | 3,678.80 | -0.28 |
| Madrid | Stock Exchange | 347.02 | 347.63 | -0.18 |
| Milan | MIBTEL | 9,491.00 | 9,489.00 | +0.02 |
| Paris | CAC 40 | 1,968.49 | 1,961.18 | +0.38 |
| Stockholm | SX 16 | 1,937.84 | 1,934.55 | +0.17 |
| Vienna | ATX | 1,019.40 | 1,023.64 | -0.41 |
| Zurich | SPI | 2,264.86 | 2,283.14 | -0.80 |

Source: Telekurs — International Herald Tribune

## Very briefly:

- Degussa AG's pretax profit for the nine months ended June 30 rose 3 percent, to 288 million Deutsche marks ($184.8 million), as international demand compensated for weaker domestic business at the chemicals and metals concern.
- Creditanstalt-Bankverein AG is considering raising its dividend for the first time since 1994, after surging international business raised its half-year net profit 20 percent, to 1.3 billion Austrian schillings ($124.7 million).
- Eurotunnel SA might extend its talks with its 225 creditor banks on restructuring more than £8 billion ($11.84 billion) of debt beyond a Wednesday deadline, company sources said.
- Italy's industrial wholesale sales index fell by an inflation-adjusted 2.8 percent in May from a year earlier.
- France's trade surplus nearly tripled in May, to 11.59 billion francs ($2.31 billion), as a fall in imports highlighted the weakness of domestic demand.
- Switzerland's consumer prices fell 0.1 percent in July from June but rose 0.7 percent from a year earlier, the same 12-month increase they showed a month earlier.
- Vallehermoso SA, a Spanish real-estate company, said first-half net profit rose 10.9 percent, to 2.6 billion pesetas ($20.6 million), partly on stronger residential sales.
- Bank of Italy's trade unions will stage a one-day strike Wednesday to protest changes in their pension.
- Russia's imports of alcoholic beverages in the first five months of the year totaled $495 million, an increase of 56 percent from the like period in 1995, the State Statistics Committee said.
- Amper SA, a Spanish telecommunications-equipment maker, said a surge in export sales lifted net profit in the first half by 50 percent, to 2.2 billion pesetas.
- Rémy Cointreau SA's earnings fell 57 percent in the year ended March 31, to 120 million French francs, as its decision to raise prices on cognac cut sales volume.

*Bloomberg, Knight-Ridder, AFX, AFP, Reuters, AP*

# WORLD STOCK MARKETS

**Tuesday, July 30**
Prices in local currencies.
*Telekurs*

### Amsterdam
EOE Index: 526.58 Previous: 525.92

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| ABN-AMRO | 85.70 | 84.30 | 85.60 | 84.80 |
| Aegon | 74.10 | 73.30 | 73.80 | 74 |
| Ahold | 84.20 | 83.80 | 83.90 | 84.20 |
| Akzo Nobel | 184.60 | 183.20 | 183.40 | 184.30 |
| Bols Wess cva | 26.90 | 26.60 | 26.90 | 26.80 |
| CSM cva | 79.30 | 79.30 | 78.50 | 78.50 |
| Dordtsche Pet | 265.50 | 263.30 | 263.80 | 265.30 |
| DSM | 154.90 | 151.40 | 153.90 | 153 |
| Elsevier | 25 | 24.50 | 24.80 | 25.10 |
| Fortis Amev | 46.30 | 45.70 | 46.30 | 46.30 |
| G-Broc cva | 52.50 | 51.80 | 52.30 | 52.10 |
| Hagemeyer | 129.80 | 127.40 | 128 | 129.90 |
| Heineken | 365.80 | 362.10 | 364.30 | 362.50 |
| Hoogovens | 55.80 | 55.30 | 55.30 | 55.90 |
| Hunt Douglas | 105.80 | 104.30 | 105.80 | 104.20 |
| ING Group | 49.30 | 48.50 | 49 | 49 |
| KLM | 51.50 | 50.90 | 51.50 | 50.90 |
| KNP BT | 36.80 | 36.40 | 36.40 | 36.60 |
| KPN | 58.40 | 57.90 | 58 | 58.40 |
| Nedlloyd Gp | 36.40 | 36 | 36.20 | 36.10 |
| Nutricia | 176.80 | 175 | 175.60 | 176.80 |
| Oce Grinten | 167.90 | 166.50 | 167.30 | 167.50 |
| Pakhoed | 43.20 | 42.70 | 43 | 43.10 |
| Philips Elec | 52.90 | 50.80 | 52.90 | 50.80 |
| Polygram | 91.60 | 90.10 | 91 | 90.50 |
| Randstad Hdg | 122.50 | 121 | 122 | 122.50 |
| Robeco | 119.20 | 119.10 | 119.20 | 119.30 |
| Rodamco | 46.70 | 46.40 | 46.40 | 46.50 |
| Rolinco | 128.70 | 128.20 | 128.70 | 128.80 |
| Rorento | 97 | 97 | 97 | 97 |
| Royal Dutch | 249.30 | 246 | 247.40 | 247.40 |
| Stork | 50.40 | 49 | 49.40 | 49.60 |
| Unilever cva | 232.80 | 230.90 | 231.10 | 232.20 |
| VNU | 27.10 | 26.40 | 26.70 | 27.10 |
| Wolters Kl cva | 190 | 186.30 | 187.80 | 187.50 |

### Market Closed

The Bangkok stock market was closed Tuesday for a holiday.

### Bombay
Monday, July 29 — Sensitive Index: 3491.81 Previous: 3560.00

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Assoc Cement | 2045 | 1961.25 | 1969.25 | 2014.75 |
| Grasim Ind | 489.75 | 482.25 | 484.25 | 486.50 |
| Hindalco Ind | 1060 | 1001 | 1015 | 1034 |
| Indust Lever | 858 | 838 | 842 | 865.50 |
| Indian Hotels | 790 | 780 | 788.75 | 797 |
| ITC | 307.75 | 292 | 292.50 | 306.25 |
| Larsen Toubro | 252 | 246 | 247.75 | 248 |
| Reliance Ind | 218 | 206.75 | 207.50 | 216.75 |
| Tata Eng Loco | 524 | 503 | 507 | 516.50 |
| Tata Iron St | 192.50 | 185.25 | 185.25 | 188 |

### Brussels
Stock Exchange Index: 9242.98 Previous: 9254.49

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Arbed | 3295 | 3260 | 3295 | 3300 |
| Barco Ind | 4920 | 4910 | 4915 | 4910 |
| BBL | 5710 | 5650 | 5650 | 5680 |
| Bekaert | 23900 | 23525 | 23700 | 23725 |
| CBR | 2325 | 2305 | 2320 | 2320 |
| CMB | 2470 | 2410 | 2425 | 2450 |
| Cockerill | 133 | 130 | 132 | 132 |
| Colruyt | 10475 | 10325 | 10475 | 10500 |
| Delhaize Lion | 1605 | 1580 | 1600 | 1595 |
| Electrabel | 6800 | 6750 | 6770 | 6770 |
| Electrafina | 2780 | 2750 | 2780 | 2740 |
| Fortis AG | 4025 | 4000 | 4000 | 4020 |
| GIB | 1350 | 1326 | 1342 | 1340 |
| GBL | 3820 | 3780 | 3795 | 3800 |
| Gen Banque | 10900 | 10750 | 10875 | 10900 |
| Glaverbel | 3180 | 3165 | 3170 | 3160 |
| Kredietbank | 9690 | 9610 | 9660 | 9660 |
| Mosane | 2280 | 2260 | 2280 | 2290 |
| Petrofina | 9480 | 9360 | 9460 | 9440 |
| Powerfin | 4400 | 4335 | 4360 | 4335 |
| Recticel | 292 | 291 | 292 | 295 |
| Royale Belge | 5770 | 5700 | 5750 | 5750 |
| Soc Gen Belg | 2295 | 2280 | 2280 | 2295 |
| Solvay | 17825 | 17700 | 17700 | 17775 |
| Tessenderlo | 10550 | 10400 | 10450 | 10500 |
| Tractebel | 12775 | 12600 | 12700 | 12700 |
| UCB | 56500 | 55600 | 55900 | 55750 |
| Union Miniere | 2160 | 2130 | 2135 | 2150 |

### Copenhagen
Stock Index: 405.84 Previous: 405.87

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Carlsberg B | 350.45 | 345 | 348 | 350 |
| Danisco | 301 | 297 | 300 | 301 |
| Den Danske Bk | 390.49 | 386.83 | 389 | 389 |
| D/S Svendborg A | 195000 | 195000 | 195000 | 192000 |
| D/S 1912 A | 137000 | 136000 | 137000 | 135000 |
| East Asiatic Co | 119 | 116 | 117 | 116 |
| FLS Ind B | 610 | 610 | 610 | 610.92 |
| ISS Intl Svc B | 136 | 134 | 136 | 135 |
| Nvo Nordisk B | 823 | 818 | 822.50 | 828.50 |
| Radiometer B | 370 | 362 | 362 | 370.56 |
| Sophus Ber B | 755 | 744 | 746 | 755 |
| Tele Danmark B | 266.35 | 261 | 265 | 262 |
| Unidanmark A | 265 | 262 | 264.02 | 264 |

### Frankfurt
DAX: 2457.48 Previous: 2477.81

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| AMB | 940 | 940 | 943 | 943 |
| AEG | 152 | 152 | 152 | 153 |
| Allianz Hdg | 2650 | 2638 | 2643 | 2675 |
| Altana | 1079.50 | 1068 | 1074 | 1082 |
| Badenwerk | 554 | 554 | 554 | 540 |
| BASF | 39.96 | 39.51 | 39.54 | 40.34 |
| Bayer Hypo Bk | 41.73 | 41.63 | 41.66 | 41.82 |
| Bay.Vereinsbank | 48.90 | 48.70 | 48.80 | 49.15 |
| Bayer | 49.60 | 49.35 | 49.40 | 50.03 |
| Berliner Kraft | 416 | 416 | 416 | 416 |
| BHF Bank | 39.65 | 39.50 | 39.61 | 40 |
| BMW | 833 | 828 | 831 | 840 |
| CKAG Colonia | 1140 | 1120 | 1137 | 1135 |
| Commerzbank | 339.30 | 338.50 | 338.80 | 340.70 |
| Daimler Benz | 77.95 | 77.60 | 77.80 | 77.70 |
| Degussa | 495 | 487 | 490 | 496 |
| Deutsche Bank | 73.89 | 73.50 | 73.80 | 73.95 |
| Dresdner Bank | 39.15 | 38.95 | 39.10 | 39.35 |
| Heidelbg Zmt | 1009 | 1008 | 1009 | 1007 |
| Henkel | 58.60 | 58.35 | 58.45 | 58.80 |
| Hochtief | 668 | 653 | 653 | 665 |
| Hoechst | 48.60 | 48.15 | 48.25 | 48.85 |
| Holzmann Ph. | 365 | 356 | 356 | 360 |
| Karstadt | 533.50 | 530 | 531.50 | 535 |
| Linde | 948.80 | 936 | 939 | 940 |
| Lufthansa ord | 211 | 210 | 210.50 | 210.50 |
| MAN | 356.50 | 355 | 356.50 | 359 |
| Mannesmann | 523.50 | 519.50 | 523.50 | 521.80 |
| Metro | 133.50 | 131.50 | 133.50 | 135.20 |
| Muench Rueck | 3295 | 3260 | 3290 | 3314 |
| Preussag | 355 | 353.50 | 354.20 | 356.50 |
| PWA | 200 | 199.30 | 199.30 | 201 |
| RWE | 53.17 | 52.70 | 52.70 | 53.70 |
| SAP pfd | 213 | 210.50 | 212.90 | 213 |
| Schering | 103.45 | 102.80 | 103 | 103.75 |
| Schmalb Lub | 254 | 252 | 252 | 247 |
| Siemens | 76.98 | 76.55 | 76.98 | 77.09 |
| Suedzucker | 745 | 745 | 740 | 740 |
| Thyssen | 263.50 | 262.50 | 262.80 | 264.50 |
| Veba | 75.25 | 74.90 | 75.05 | 75.97 |
| VEW | 451 | 451 | 451 | 451 |
| Viag | 565 | 560 | 560 | 568.50 |
| Volkswagen | 500.25 | 496.50 | 498 | 503.10 |
| Wella | 823 | 819 | 821 | 822 |

### Helsinki
HEX General Index: 1963.88 Previous: 1977.29

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Cultor 1 | 225 | 222 | 222 | 218 |
| Enso R | 35.80 | 35.30 | 35.50 | 35.80 |
| Huhtamaki I/F | 155.50 | 154.50 | 155 | 156 |
| Kesko | 66.50 | 66.50 | 66.50 | 67 |
| Kone BF | 490 | 490 | 490 | 495 |
| Merita A | 9.50 | 9.45 | 9.45 | 9.50 |
| Metra BF | 220 | 219 | 220 | 220 |
| Metso-Serla B | 31 | 30.50 | 30.50 | 31.50 |
| Nokia Prf F | 160 | 157 | 158.50 | 160.30 |
| Outokumpu A | 81 | 80 | 80 | 81 |
| Rautaruukki | 35 | 34.80 | 35 | 35 |
| Stockmann A | 260 | 260 | 260 | 260 |
| UPM-Kymme | 98.50 | 97.80 | 98 | 98.30 |
| Valmet A | 71.50 | 70 | 70.50 | 71.60 |

### Hong Kong
Hang Seng: 10585.98 Previous: 10631.88

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Amoy Props | 8.65 | 8.45 | 8.50 | 8.60 |
| Bk East Asia | 27.55 | 27.10 | 27.45 | 27.35 |
| Cathay Pacific | 12.65 | 12.50 | 12.60 | 12.55 |
| Cheung Kong | 53 | 52.25 | 52.75 | 53 |
| China Light | 32.10 | 31.70 | 31.90 | 32.30 |
| Chin Estates | 6.50 | 6.40 | 6.45 | 6.50 |
| Citic Pacific | 31.50 | 31.20 | 31.30 | 31.60 |
| Cons Elec Pwr | 13.50 | 13.45 | 13.50 | 13.55 |
| Dao Heng Bk | 27.90 | 27.75 | 27.75 | 28.05 |
| First Pacific | 11.55 | 11 | 11.50 | 11.20 |
| Great Eagle | 21.80 | 21.60 | 21.70 | 21.65 |
| Guangdong Inv | 4.85 | 4.80 | 4.80 | 4.80 |
| Guoco Group | 36.30 | 35.70 | 35.80 | 35.70 |
| Hang Lung | 14.30 | 14.25 | 14.30 | 14.30 |
| Hang Seng Bk | 76.75 | 76 | 76.50 | 77 |
| Henderson Inv | 7.20 | 7.15 | 7.20 | 7.20 |
| Henderson Ld | 54.75 | 54 | 54.50 | 55 |
| HKR Intl | 8.60 | 8.50 | 8.50 | 8.50 |
| HK Aircraft | 19.65 | 19.50 | 19.60 | 19.60 |
| HK China Gas | 12.25 | 12.05 | 12.05 | 12.30 |
| HK Electric | 22.65 | 22.45 | 22.60 | 22.55 |
| HK Shang Hils | 12.90 | 12.65 | 12.65 | 13 |
| HK Telecomm | 12.70 | 12.50 | 12.50 | 12.70 |
| Hopewell Hdgs | 4.28 | 4.15 | 4.23 | 4.25 |
| HSBC Hdgs | 123 | 121.50 | 122.50 | 123 |
| Hutchison Wh | 46.10 | 45.50 | 45.80 | 46.20 |
| Hysan Dev | 21.30 | 20.90 | 20.95 | 21.35 |
| Johnson El 500 | 17.20 | 17 | 17 | 17.50 |
| Miramar Hotel | 14.65 | 14.45 | 14.45 | 14.70 |
| Natl Mutual | 5.90 | 5.80 | 5.80 | 5.90 |
| New World | 34.80 | 34.30 | 34.50 | 34.40 |
| Oriental Press | 4 | 3.95 | 3.98 | 4 |
| Orient Telecom | 3.25 | 3.23 | 3.25 | 3.25 |
| Shangri-La | 9.85 | 9.80 | 9.85 | 9.85 |
| SHK Props | 72.25 | 71.50 | 72.25 | 72.50 |
| Shun Tak Hdgs | 4.45 | 4.43 | 4.43 | 4.50 |
| Sino Land Co. | 7.30 | 7.10 | 7.20 | 7.35 |
| Sth China Post | 5.10 | 5.05 | 5.10 | 5.10 |
| Swire Pac A | 67.25 | 66 | 66 | 67 |
| Tsim Sha Tsui | 9.80 | 9.60 | 9.75 | 9.70 |
| TV Broadcasts | 27.90 | 27.60 | 27.60 | 27.85 |
| Wharf Hdgs | 26.70 | 26.25 | 26.35 | 26.85 |
| Wheelock | 14.35 | 14.15 | 14.20 | 14.40 |

### Jakarta
Composite Index: 523.48 Previous: 540.74

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Astra Intl | 2375 | 2175 | 2175 | 2375 |
| Barito Pacific | 1500 | 1475 | 1475 | 1475 |
| Gudang Garm | 8875 | 8375 | 8450 | 8675 |
| Indah Kiat | 2725 | 2100 | 2125 | 2100 |
| Indocement | 6600 | 6450 | 6500 | 6550 |
| Indofood | 9600 | 9500 | 9600 | 9600 |
| Indorayon | 1925 | 1875 | 1925 | 1925 |
| Indosat | 7450 | 7150 | 7450 | 7450 |
| Kalbe Farma | 4400 | 4100 | 4100 | 4400 |
| Sampoerna | 22500 | 21425 | 21500 | 22400 |

### Johannesburg
All Market: 6632.86 Previous: 6657.75

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| AngloAm-Corp | 252 | 250.50 | 251.25 | 253 |
| AngloAm Gold | 393 | 392 | 392 | 393 |
| AngloAm Ind | 156 | 155.50 | 155.50 | 156 |
| Barlow | 44.65 | 44.50 | 44.50 | 44.50 |
| C.G. Smith | 21 | 20.50 | 20.80 | 20.60 |
| De Beers | 141 | 138.75 | 139.50 | 141 |
| Driefontein | 58 | 56.75 | 57 | 58.25 |
| Freegold | 46.25 | 45.50 | 46 | 46.30 |
| Fst Natl Bk | 28.10 | 27.75 | 27.75 | 28 |
| Gencor | 15 | 14.90 | 14.95 | 15.10 |
| GFSA | 127 | 127 | 127 | 126 |
| Iscor | 2.94 | 2.87 | 2.93 | 2.92 |
| Johnnies Ind | 52 | 51.50 | 51.50 | 52.25 |
| Kloof Gold | 45.50 | 44.50 | 45 | 45.75 |
| Liberty Life | 130 | 129 | 129 | 130.25 |
| Minorco | 98 | 97 | 97 | 98 |
| Nedcor | 63.50 | 62 | 63.50 | 64 |
| Rembrandt Gp | 38.40 | 38.05 | 38.20 | 38.25 |
| Richemont | 67.25 | 66.25 | 67.25 | 66.50 |
| Rust Platinum | 67.50 | 66.50 | 67.25 | 66.50 |
| SA Breweries | 122.50 | 121 | 122 | 122 |
| Sappi | 45.50 | 45.20 | 45.50 | 45.15 |
| Sasol | 45.98 | 45.60 | 45.80 | 46.10 |
| SBIC | 170.50 | 169.75 | 170 | 169.50 |
| Tiger Oats | 56 | 55.50 | 56 | 55.50 |

### Kuala Lumpur
Composite: 1053.28 Previous: 1084.00

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Genting | 17.70 | 17 | 17 | 17.70 |
| Hicom Hldgs | 7 | 6.55 | 6.60 | 7.05 |
| Mal Banking | 22 | 20.80 | 20.90 | 22 |
| Mal Intl Ship F | 7.65 | 7.45 | 7.50 | 7.50 |
| Public Bank F | 4.66 | 4.48 | 4.50 | 4.70 |
| Resorts World | 11.90 | 11.50 | 11.50 | 11.90 |
| Sime Darby | 7.25 | 7.10 | 7.10 | 7.25 |
| Telekom Mal | 20.40 | 20.10 | 20.20 | 20.40 |
| Tenaga | 10.20 | 9.80 | 9.95 | 10.20 |
| Utd Engineers | 16.80 | 16.20 | 16.40 | 16.70 |

### London
FT-SE 100: 3668.50 Previous: 3678.80

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Abbey Natl | 5.65 | 5.56 | 5.64 | 5.60 |
| Allied Domecq | 4.40 | 4.27 | 4.40 | 4.30 |
| Anglian Water | 5.49 | 5.37 | 5.43 | 5.36 |
| Arjo Wiggins | 1.73 | 1.71 | 1.71 | 1.75 |
| Asda Group | 1.15 | 1.11 | 1.13 | 1.14 |
| Assoc Br Foods | 3.97 | 3.94 | 3.94 | 3.96 |
| BAA | 4.67 | 4.60 | 4.61 | 4.70 |
| Barclays | 8.17 | 8.01 | 8.10 | 8.06 |
| Bass | 7.82 | 7.76 | 7.79 | 7.79 |
| BAT Ind | 4.87 | 4.79 | 4.82 | 4.85 |
| Bank Scotland | 2.33 | 2.31 | 2.31 | 2.32 |
| BICC | 3.20 | 3.13 | 3.14 | 3.19 |
| Blue Circle | 3.67 | 3.61 | 3.64 | 3.64 |
| BOC Group | 9.12 | 8.99 | 9.07 | 9.06 |
| Boots | 5.97 | 5.90 | 5.93 | 5.95 |
| Bowater | 3.68 | 3.63 | 3.64 | 3.66 |
| BPB Ind | 3.39 | 3.36 | 3.36 | 3.40 |
| Brit Aerosp | 9.38 | 9.16 | 9.18 | 9.36 |
| Brit Airways | 5.29 | 5.16 | 5.17 | 5.18 |
| Brit Gas | 1.91 | 1.88 | 1.89 | 1.89 |
| Brit Petm | 5.82 | 5.76 | 5.78 | 5.79 |
| Brit Steel | 1.85 | 1.75 | 1.76 | 1.76 |
| Brit Telecom | 3.88 | 3.55 | 3.59 | 3.56 |
| BTR | 2.43 | 2.38 | 2.41 | 2.41 |
| Burmah Cast | 9.97 | 9.88 | 9.97 | 9.90 |
| Cable Wireless | 4.05 | 3.98 | 3.99 | 4.04 |
| Cadbury Schw | 5.05 | 4.97 | 4.98 | 5.03 |
| Caradon | 2.10 | 2.04 | 2.07 | 2.05 |
| Carlton Comm | 4.52 | 4.45 | 4.46 | 4.50 |
| Coats Viyella | 1.63 | 1.60 | 1.62 | 1.62 |
| Comm Union | 5.93 | 5.77 | 5.85 | 5.80 |
| Courtaulds | 4.31 | 4.25 | 4.29 | 4.33 |
| De La Rue | 6.08 | 6 | 6 | 6.04 |
| Eng China Cl | 2.60 | 2.52 | 2.54 | 2.57 |
| Enterprise Oil | 4.69 | 4.63 | 4.65 | 4.73 |
| Fam Colonial | 1.51 | 1.49 | 1.50 | 1.51 |
| Genl Accident | 6.23 | 6.15 | 6.19 | 6.21 |
| GEC | 3.85 | 3.80 | 3.81 | 3.85 |
| GKN | 10.13 | 9.96 | 9.98 | 10.20 |
| Glaxo | 9.10 | 8.82 | 8.96 | 8.90 |
| Granada Gp | 8.05 | 7.95 | 8.02 | 7.97 |
| Grand Met | 4.37 | 4.25 | 4.31 | 4.30 |
| GRE | 2.35 | 2.29 | 2.33 | 2.33 |
| Guinness | 4.63 | 4.57 | 4.60 | 4.63 |
| GUS | 6.01 | 5.93 | 6.01 | 5.99 |
| Hanson | 1.61 | 1.59 | 1.59 | 1.61 |
| Hillsdown Hdg | 1.70 | 1.68 | 1.69 | 1.68 |
| HSBC Hldgs | 10.23 | 10.15 | 10.20 | 10.29 |
| ICI | 7.46 | 7.37 | 7.41 | 7.43 |
| Inchcape | 2.73 | 2.65 | 2.66 | 2.70 |
| Kingfisher | 6.21 | 6.11 | 6.17 | 6.23 |
| Ladbroke | 1.86 | 1.84 | 1.84 | 1.87 |
| Land Sec | 6.49 | 6.38 | 6.41 | 6.44 |
| Laporte | 7.20 | 7.10 | 7.20 | 7.13 |
| Lasmo | 1.78 | 1.76 | 1.78 | 1.79 |
| Legal Genl Grp | 7.06 | 6.98 | 7.04 | 7.03 |
| Lloyds Abbey | 5.51 | 5.45 | 5.48 | 5.48 |
| Lloyds TSB Gp | 3.40 | 3.25 | 3.38 | 3.35 |
| London Elec | 6.47 | 6.13 | 6.13 | 6.22 |
| Lucas Ind | 2.22 | 2.07 | 2.15 | 2.08 |
| Marks Spencer | 4.91 | 4.84 | 4.88 | 4.92 |
| MEPC | 4.23 | 4.12 | 4.13 | 4.24 |
| Mercury Asset | 9.17 | 9.03 | 9.03 | 9.14 |
| Midlands Elec | 4.25 | 4.15 | 4.25 | 4.17 |
| Natl Power | 3.92 | 3.88 | 3.91 | 3.91 |
| NatWest | 6.38 | 6.13 | 6.17 | 6.27 |
| News Intl | 3.48 | 3.46 | 3.50 | 3.50 |
| Utd Utilities | 5.60 | 5.50 | 5.50 | 5.57 |
| Nthern Foods | 1.90 | 1.85 | 1.90 | 1.87 |
| P&O | 4.90 | 4.83 | 4.87 | 4.85 |
| Pearson | 6.23 | 6.03 | 6.04 | 6.21 |
| Pilkington | 1.96 | 1.88 | 1.88 | 1.96 |
| PowerGen | 4.84 | 4.80 | 4.81 | 4.84 |
| Prudential | 4.27 | 4.18 | 4.25 | 4.19 |
| Rank Org | 4.75 | 4.58 | 4.71 | 4.62 |
| Reckitt Colm | 6.35 | 6.25 | 6.32 | 6.35 |
| Redland | 4.14 | 4.09 | 4.10 | 4.14 |
| Reed Intl | 10.76 | 10.63 | 10.68 | 10.76 |
| Rentokil | 3.95 | 3.90 | 3.90 | 3.97 |
| Reuters Hldgs | 7.03 | 6.78 | 6.85 | 6.98 |
| RMC Group | 10.50 | 10.42 | 10.45 | 10.52 |
| Rolls Royce | 2.22 | 2.16 | 2.16 | 2.23 |
| Royal Bk Scot | 4.74 | 4.68 | 4.70 | 4.74 |
| RTZ reg | 9.20 | 9.11 | 9.16 | 9.15 |
| Royal & Sun All | 3.70 | 3.65 | 3.68 | 3.69 |
| Safeway | 3.22 | 3.19 | 3.19 | 3.18 |
| Sainsbury | 3.72 | 3.66 | 3.68 | 3.67 |
| Schroders | 12.75 | 12.65 | 12.75 | 12.75 |
| Scot Newcastle | 6.93 | 6.21 | 6.40 | 6.38 |
| Scot Power | 3.15 | 3.10 | 3.14 | 3.13 |
| Sears | 0.99 | 0.96 | 0.96 | 0.99 |
| Severn Trent | 5.53 | 5.47 | 5.53 | 5.50 |
| Shell Trsp reg | 9.21 | 8.88 | 9.19 | 9.07 |
| Siebe | 9.08 | 8.83 | 8.84 | 9.03 |
| Smith Nephew | 2.01 | 1.99 | 2.01 | 2 |
| Smith (WH) | 4.83 | 4.78 | 4.78 | 4.82 |
| SmithKline | 6.74 | 6.65 | 6.72 | 6.77 |
| Smiths Ind | 7.17 | 7.10 | 7.12 | 7.13 |
| Sthern Elec | 6.96 | 6.60 | 6.60 | 6.65 |
| Stand Charter | 6.72 | 6.60 | 6.64 | 6.75 |
| Tate & Lyle | 4.65 | 4.60 | 4.61 | 4.65 |
| Tesco | 2.90 | 2.86 | 2.86 | 2.88 |
| Thames Water | 5.50 | 5.43 | 5.43 | 5.50 |
| Thorn EMI | 17.07 | 16.87 | 17.03 | 16.95 |
| 3i Group | 4.38 | 4.34 | 4.35 | 4.37 |
| TI Group | 5.35 | 5.23 | 5.28 | 5.30 |
| Tomkins | 2.51 | 2.47 | 2.49 | 2.52 |
| Unilever | 12.27 | 12.10 | 12.20 | 12.16 |
| Utd Biscuits | 2.17 | 2.12 | 2.12 | 2.15 |
| Uts News | 6.47 | 6.30 | 6.33 | 6.58 |
| Vendome uts | 5.77 | 5.70 | 5.75 | 5.74 |
| Vodafone | 2.30 | 2.27 | 2.29 | 2.28 |
| Whitbread | 6.98 | 6.85 | 6.85 | 6.90 |
| Williams Hdgs | 3.26 | 3.23 | 3.26 | 3.27 |
| Wolseley | 4.37 | 4.33 | 4.36 | 4.37 |
| Zeneca | 13.85 | 13.75 | 13.76 | 13.87 |

### Madrid
Bolsa index: 347.82 Previous: 347.63

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Acerinox | 12290 | 12030 | 12250 | 12210 |
| ACESA | 1320 | 1300 | 1305 | 1325 |
| Argentaria | 4830 | 4760 | 4830 | 4820 |
| BBV | 5380 | 5290 | 5330 | 5380 |
| Banesto | 810 | 800 | 810 | 811 |
| Bankinter | 13840 | 13650 | 13790 | 13970 |
| Bco Centro Hisp | 2415 | 2390 | 2400 | 2425 |
| Bco Exterior | 3000 | 2800 | 2800 | 2805 |
| Bco Popular | 21440 | 21000 | 21410 | 21210 |
| Bco Santander | 6070 | 5980 | 6030 | 6040 |
| CEPSA | 4000 | 3860 | 4000 | 3990 |
| Corp Mapfre | 5600 | 5470 | 5490 | 5630 |
| Dragados | 1580 | 1555 | 1575 | 1565 |
| Endesa | 7340 | 7180 | 7300 | 7220 |
| FECSA | 904 | 887 | 895 | 901 |
| Fomento Const | 9980 | 9760 | 9980 | 9990 |
| Gas Natural | 24390 | 24120 | 24190 | 24500 |
| Hidroel Cantab | 4100 | 3965 | 4000 | 4110 |
| Iberdrola | 1150 | 1110 | 1135 | 1135 |
| Pryca | 2900 | 2805 | 2860 | 2915 |
| Repsol | 4215 | 4125 | 4210 | 4150 |
| Sevillana Elec | 985 | 956 | 970 | 979 |
| Tabacalera | 5930 | 5420 | 5510 | 5800 |
| Telefonica | 2155 | 2095 | 2130 | 2118 |
| Union Fenosa | 758 | 744 | 750 | 753 |
| Valenc Cement | 1290 | 1260 | 1270 | 1280 |

### Manila
PSE Index: 2998.51 Previous: 3023.43

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Ayala A | 26 | 25 | 25.50 | 26 |
| Ayala Land | 45 | 44.50 | 44.50 | 45 |
| Manila Elec A | 106 | 104 | 105 | 107 |
| Metro Bank | 580 | 565 | 565 | 565 |
| Petron | 10.25 | 10 | 10.25 | 10 |
| Phil Long Dist | 1530 | 1490 | 1505 | 1530 |
| San Miguel A | 37.50 | 36 | 37 | 37.50 |
| San Miguel B | 72.50 | 70.50 | 72 | 70.50 |
| SM Prime Hdg | 6.50 | 6.40 | 6.40 | 6.50 |

### Mexico
Bolsa Index: 2986.89 Previous: 2969.91

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Alfa A | 30.60 | 30.00 | 30.10 | 30.00 |
| Cemex B | 27.05 | 26.75 | 27.00 | 26.95 |
| Cifra C | 10.30 | 10.18 | 10.18 | 10.24 |
| Empresas ICA | 102.00 | 100.70 | 102.00 | 101.50 |
| Emp Moderna | 32.15 | 31.85 | 32.10 | 32.15 |
| Femsa | 19.80 | 19.36 | 19.80 | 19.36 |
| Gpo Carso A1 | 30.25 | 29.90 | 30.25 | 30.00 |
| Televisa CPO | 97.00 | 95.30 | 97.00 | 96.20 |
| TelMex L | 11.72 | 11.54 | 11.70 | 11.60 |
| Tribasa | 15.60 | 15.50 | 15.60 | 15.50 |

### Milan
MIB Telematico: 9491.00 Previous: 9489.00

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Alleanza Assic | 12100 | 11660 | 11850 | 12035 |
| Bca Comm Ital | 2795 | 2715 | 2750 | 2750 |
| Bca Naz Agricol | 815 | 800 | 815 | 811 |
| Bca Naz Lavoro | 10900 | 10800 | 10820 | 10950 |
| Bca di Roma | 1270 | 1225 | 1239 | 1262 |
| Bco Ambrosian | 3800 | 3550 | 3710 | 3700 |
| Benetton | 18250 | 17650 | 18055 | 18000 |
| Credito Italiano | 1690 | 1632 | 1685 | 1658 |
| Fiat | 4685 | 4530 | 4650 | 4625 |
| Fondiaria | 6450 | 6215 | 6230 | 6415 |
| Generali Assic | 34500 | 33750 | 34400 | 34200 |
| IFIL | 4070 | 3915 | 3965 | 4010 |
| Italcementi | 10970 | 10350 | 10535 | 10800 |
| Italgas | 5170 | 5010 | 5145 | 5105 |
| Mediobanca | 8190 | 7895 | 8045 | 8195 |
| Montedison | 808 | 782 | 795 | 795 |
| Olivetti | 720 | 681 | 720 | 710 |
| Pirelli | 2440 | 2365 | 2430 | 2400 |
| RAS | 14200 | 13760 | 14200 | 14000 |
| Rinascente | 9755 | 9450 | 9755 | 9740 |
| S Paolo Torino | 9000 | 8800 | 8860 | 9015 |
| SME | 2215 | 2210 | 2210 | 2230 |
| Standa | 15000 | 15000 | 15000 | 15000 |
| Stet | 4650 | 4565 | 4625 | 4665 |
| Telecom Italia | 2900 | 2810 | 2880 | 2835 |
| Toro Assic | 17050 | 16800 | 16950 | 17250 |

### Montreal
Industrials index: 2281.92 Previous: 2278.89

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Alco I | 20 | 19.80 | 19.80 | 20 |
| Bank Montreal | 33 | 32¾ | 32.80 | 32.85 |
| Bco Mob Com | 42.20 | 42 | 42.20 | 42¼ |
| Cdn Tire A | 15.95 | 15.80 | 15.95 | 15.80 |
| Cdn Util A | 27.55 | 27½ | 27.55 | 27½ |
| Cascades | 5.65 | 5.60 | 5.60 | 5.60 |
| CT Finl Svc | N.T. | N.T. | N.T. | 26 |
| Extendicare | 16.50 | 16.35 | 16.50 | 16.60 |
| Gaz Metro | 15¼ | 15.15 | 15¼ | 15¼ |
| Gt-West Lifeco | 34½ | 34.45 | 34.45 | 34.45 |
| Hees Intl Bcp | 16 | 15.85 | 16 | 16 |
| Hudson's Bay | 20.15 | 20.05 | 20.10 | 20.10 |
| Imasco | 26½ | 26¼ | 26.40 | 26¼ |
| Investors Grp | 17¼ | 17 | 17.20 | 17¼ |
| Loblaw Cos | 11.70 | 11.65 | 11.70 | 11½ |
| Molson A | 20¼ | 20 | 20.10 | 20.05 |
| Natl Bk Canada | 11.15 | 11.05 | 11.05 | 11.10 |
| Oshawa A | 20.20 | 19¾ | 19¾ | 20½ |
| Pancdn Petlm | 48 | 48 | 48 | 50 |
| Power Corp | 21.80 | 21¾ | 21.80 | 21.80 |
| Power Finl | 37½ | 37½ | 37½ | 37.95 |
| Quebecor B | 20.80 | 20.80 | 20.80 | 20.70 |
| Rogers Comm B | 11.10 | 10.90 | 11.10 | 11 |
| Royal Bk Cda | 33.30 | 33.20 | 33¼ | 33.20 |
| Sears Canada | 7.80 | 7.65 | 7.65 | 7.65 |
| Shell Cda A | 44.80 | 44.55 | 44.55 | 45 |
| Southam | 16.20 | 16.10 | 16.10 | 16.15 |
| Stelco A | 6 | 5.90 | 5.90 | 5.95 |
| Trilon Finl A | 5.35 | 5.35 | 5.35 | 5.30 |

### Oslo
OBX Index: 441.42 Previous: 444.55

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Aker A | 129 | 125.50 | 125.50 | 129 |
| Bergesen Dy B | 134.50 | 132 | 133 | 134.50 |
| Christiania Bk | 15.40 | 15.30 | 15.40 | 15.50 |
| Den norske Bk | 20.20 | 20.10 | 20.10 | 20.10 |
| SAS Norge ASA | 68.50 | 67.50 | 68 | 68.50 |
| Dyno Indust | 144 | 144 | 144 | 143.50 |
| Elkem | 86 | 85 | 85 | 85 |
| Hafslund A | 48 | 47 | 48 | 48 |
| Kvaerner | 251 | 247 | 250 | 252.50 |
| Leif Hoegh | 112 | 110 | 112 | 111 |
| Norsk Hydro | 281.50 | 279.50 | 280 | 282.50 |
| Norske Skog A | 199.50 | 199 | 199 | 199 |
| Orkla | 340 | 337.50 | 337.50 | 344 |
| Rieber B | 132 | 132 | 132 | 135 |
| Saga Petlm B | 85 | 84 | 85 | 84.50 |
| Schibsted | 89 | 89 | 89 | 89 |
| UniStorebr A | 31 | 30.60 | 31 | 31 |

### Paris
CAC-40: 1968.49 Previous: 1961.18

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Accor | 666 | 657 | 661 | 666 |
| AGF | 136.50 | 134.10 | 134.90 | 136.20 |
| Air Liquide | 868 | 856 | 865 | 873 |
| Alcatel Alsth | 401 | 388.20 | 398 | 394.30 |
| Axa | 272.30 | 268.50 | 272.30 | 271 |
| Bancaire | 545 | 533 | 540 | 538 |
| BNP | 176.30 | 172.70 | 175 | 173.90 |
| Bouygues | 538 | 525 | 530 | 532 |
| Canal Plus | 1189 | 1169 | 1186 | 1183 |
| Carrefour | 2709 | 2647 | 2689 | 2668 |
| CCF | 237.90 | 233.10 | 236 | 234.10 |
| Credit Local cl | 421 | 412.10 | 418 | 418 |
| Credit Lyon PC | 132 | 128.50 | 128.50 | 132.20 |
| Crown Cork Seal | 220 | 220 | 220 | 213.50 |
| Danone | 741 | 729 | 740 | 732 |
| Elf-Aquitaine | 359 | 347.50 | 353.50 | 350.50 |
| Eridania BS | 714 | 693 | 693 | 705 |
| Euro Disney | 12.20 | 11.85 | 11.85 | 12.35 |
| Eurotunnel uts | 8.10 | 7.90 | 7.95 | 8.10 |
| Gen. Eaux | 504 | 500 | 502 | 506 |
| Havas | 363 | 359.20 | 361.30 | 360.20 |
| Lafarge Cop | 292.50 | 288 | 289.70 | 291.50 |
| Legrand | 810 | 797 | 802 | 810 |
| L'Oreal | 1528 | 1478 | 1518 | 1495 |
| LVMH | 1096 | 1074 | 1087 | 1096 |
| Lyon. Eaux | 451 | 439 | 444.50 | 442.90 |
| Michelin B | 226.40 | 222.30 | 225.30 | 224.40 |
| Navig Mixte | 750 | 747 | 747 | 751 |
| Paribas A | 295.90 | 292.20 | 295 | 294.80 |
| Pechiney SA | 209 | 203.10 | 207 | 209.40 |
| Pernod Ricard | 314 | 305 | 312.20 | 307.50 |
| Peugeot Cit | 583 | 563 | 581 | 573 |
| Pinault-Print | 1705 | 1663 | 1680 | 1677 |
| Promodes | 1324 | 1295 | 1303 | 1309 |
| Renault | 113.50 | 109.50 | 111.30 | 110.80 |
| Rh-Poulenc A | 128 | 125.50 | 127.80 | 126.80 |
| Roussel-Uclaf | 1145 | 1132 | 1145 | 1148 |
| Sanofi | 390.80 | 383 | 385.10 | 386 |
| Schneider | 226.70 | 224.20 | 224.50 | 226.70 |
| Ste Generale | 553 | 547 | 549 | 552 |
| St Gobain | 642 | 626 | 638 | 631 |
| St Louis | 1298 | 1276 | 1291 | 1288 |
| Suez | 172.80 | 169.50 | 171.80 | 170.30 |
| Thomson CSF | 132.30 | 129.80 | 131 | 130.60 |
| Total B | 358 | 348.20 | 357 | 353 |
| UAP | 103.80 | 100.10 | 103.80 | 101.10 |
| Valeo | 256 | 253.20 | 256 | 255 |

### São Paulo
Bovespa Index: 59568.40 Previous: 59093.90

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Bco Brasil Pfd | 9.00 | 8.40 | 8.70 | 9.25 |
| Banespa Pfd | 3.41 | 3.40 | 3.40 | 2.50 |
| Bradesco Pfd | 8.05 | 7.90 | 7.94 | 7.90 |
| Brahma Pfd | 621.00 | 619.50 | 619.50 | 619.98 |
| Cemig Pfd | 27.40 | 27.20 | 27.30 | 27.00 |
| CESP Pfd | 29.70 | 29.60 | 29.60 | 29.75 |
| Eletrobras B | 277.00 | 271.00 | 274.00 | 274.00 |
| Itaubanco Pfd | 398.00 | 390.00 | 390.00 | 395.00 |
| Light | 274.990 | 270.50 | 274.99 | 270.50 |
| Paranapan Pfd | 5.70 | 5.45 | 5.60 | 5.60 |
| Petrobras Pfd | 114.00 | 112.00 | 113.50 | 112.50 |
| Sid Nacional | 22.00 | 21.50 | 21.60 | 21.20 |
| Souza Cruz | 8.20 | 8.20 | 8.20 | 8.20 |
| Telebras Pfd | 71.70 | 69.50 | 71.21 | 70.20 |
| Telesp Pfd | 194.50 | 192.00 | 193.50 | 191.00 |
| Usiminas Pfd | 1.09 | 1.07 | 1.08 | 1.07 |
| CVRD Pfd | 19.40 | 18.90 | 18.95 | 19.10 |

### Seoul
Composite Index: 887.28 Previous: 885.15

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Daewoo Heavy | 6020 | 5900 | 6000 | 6010 |
| Hyundai Eng | 33800 | 32000 | 32700 | 32700 |
| Hyundai Motor | 31300 | 30400 | 31300 | 30700 |
| Korea El Pwr | 25000 | 24500 | 24600 | 24700 |
| Korea Mob Tel | 700000 | 679000 | 700000 | 686000 |
| LG Electronics | 15800 | 15500 | 15700 | 15600 |
| Pohang Iron St | 51400 | 50000 | 50800 | 50100 |
| Samsung Elec | 70800 | 69300 | 70200 | 70800 |
| Samsung Hvy | 11600 | 11300 | 11300 | 11500 |
| Yukong | 22200 | 21700 | 22000 | 21800 |

### Singapore
Straits Times: 2083.15 Previous: 2098.60

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Cerebos Pac | 11.30 | 11.20 | 11.20 | 11.20 |
| City Devts | 10.50 | 10.30 | 10.50 | 10.50 |
| Cycle Carriage | 12.70 | 12.30 | 12.40 | 12.30 |
| Dairy Farm Int* | 0.78 | 0.75 | 0.75 | 0.78 |
| DBS | 8.95 | 8.85 | 8.90 | 8.95 |
| DBS Land | 4.54 | 4.38 | 4.38 | 4.46 |
| Fraser & Neave | 14.20 | 13.80 | 13.80 | 14.20 |
| HK Land* | 2.14 | 2.07 | 2.08 | 2.10 |
| Hong Leong Fin | 3.44 | 3.44 | 3.44 | 3.44 |
| Jard Matheson* | 6.30 | 6.15 | 6.25 | 6.30 |
| Jard Strategic* | 3.08 | 2.96 | 3.06 | 3.10 |
| Keppel | 10.40 | 10.10 | 10.20 | 10.40 |
| Natsteel | 2.38 | 2.30 | 2.31 | 2.35 |
| Neptune Orient | 1.34 | 1.32 | 1.33 | 1.32 |
| OCBC foreign | 15.90 | 15.50 | 15.60 | 15.90 |
| O'Sea Union Bk | 6.30 | 6.25 | 6.25 | 6.30 |
| Sembawang | 6.25 | 6 | 6.15 | 6.20 |
| Sing Airlines F | 14.40 | 14.10 | 14.20 | 14.10 |
| Sing Petlm | 1.68 | 1.67 | 1.67 | 1.68 |
| Sing Press F | 25.20 | 24.50 | 24.80 | 25.30 |
| ST Auto F | 2.78 | 2.70 | 2.70 | 2.70 |
| ST Ship | 2.18 | 2.15 | 2.15 | 2.18 |
| Sing Telecomm | 3.40 | 3.32 | 3.34 | 3.36 |
| Straits Steam | 4.52 | 4.38 | 4.38 | 4.56 |
| Utd Industrial | 1.32 | 1.27 | 1.28 | 1.31 |
| Utd O'Sea Bk F | 12.30 | 12.10 | 12.10 | 12.30 |
| Wing Tai Hdgs | 2.87 | 2.81 | 2.82 | 2.82 |

*: in U.S. dollars.

### Stockholm
SX 16 Index: 1937.84 Previous: 1934.55

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| AGA BF | 104 | 102 | 104 | 103.50 |
| ABB AF | 674 | 667 | 673 | 677 |
| AssiDoman F | 154.50 | 153.50 | 154.50 | 154 |
| Astra AF | 271.50 | 267.50 | 271.50 | 269.50 |
| Atlas Copco AF | 116 | 113 | 116 | 116 |
| Avesta F | 63 | 61.50 | 62.50 | 63 |
| Electrolux BF | 333 | 324 | 329 | 333.50 |
| Ericsson BF | 131 | 128.50 | 130.50 | 131 |
| Hennes BF | 602 | 596 | 600 | 603 |
| Incentive AF | 345 | 343 | 343 | 343 |
| Investor BF | 229.50 | 228 | 229.50 | 229.50 |
| Kinnevik BF | 192 | 189 | 191 | 192 |
| MoDo BF | 168 | 166 | 167 | 166.50 |
| Sandvik BF | 140 | 136.50 | 139 | 139 |
| SCA BF | 138 | 136 | 137 | 137.50 |
| S-E Banken AF | 54 | 53.50 | 53.50 | 53.50 |
| Skandia Fors F | 163.50 | 161 | 162 | 164 |
| Skanska BF | 219.50 | 216 | 219.50 | 218.50 |
| SKF BF | 142 | 140 | 140.50 | 141 |
| SSAB BF | 84.50 | 84 | 84 | 84 |
| Stora AF | 83.50 | 82 | 83 | 83 |
| Sv Handles AF | 136 | 135 | 136 | 136 |
| Sydkraft AF | 143 | 143 | 143 | 143 |
| Trelleborg BF | 80.50 | 79 | 80.50 | 80.50 |
| Volvo BF | 140.50 | 136 | 140 | 137.50 |

### Sydney
All Ordinaries: 2130.80 Previous: 2135.70

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Amcor | 7.62 | 7.52 | 7.60 | 7.63 |
| ANZ Bkng | 6.17 | 6.11 | 6.16 | 6.18 |
| BHP | 16.69 | 16.46 | 16.60 | 16.71 |
| Boral | 3.03 | 3 | 3.02 | 3.02 |
| Brambles Ind. | 17.34 | 17.24 | 17.30 | 17.38 |
| Burns Philp | 2.05 | 1.99 | 2.02 | 1.98 |
| CBA | 10.30 | 10.23 | 10.25 | 10.34 |
| CC Amatil | 14.50 | 14.40 | 14.45 | 14.49 |
| Coles Myer | 4.41 | 4.37 | 4.39 | 4.41 |
| Comalco | 6.92 | 6.80 | 6.80 | 6.92 |
| CRA Ltd | 17.86 | 17.58 | 17.84 | 17.79 |
| CSR | 4.13 | 4.08 | 4.11 | 4.11 |
| Fosters Brew | 2.08 | 2.06 | 2.08 | 2.07 |
| GIO Australia | 2.90 | 2.85 | 2.90 | 2.86 |
| Goodman Fld | 1.29 | 1.26 | 1.28 | 1.28 |
| ICI Australia | 10.60 | 10.55 | 10.57 | 10.57 |
| John Fairfax | 2.51 | 2.48 | 2.50 | 2.53 |
| Lend Lease | 19 | 18.80 | 18.95 | 19 |
| Mayne Nickless | 7.30 | 7.22 | 7.26 | 7.30 |
| MIM Hdgs | 1.49 | 1.47 | 1.47 | 1.49 |
| Nat Aust Bank | 11.60 | 11.45 | 11.58 | 11.58 |
| News Corp | 6.22 | 6.16 | 6.22 | 6.19 |
| North Ltd | 3.40 | 3.34 | 3.39 | 3.34 |
| Pacific Dunlop | 2.72 | 2.70 | 2.70 | 2.72 |
| Pioneer Intl | 3.42 | 3.35 | 3.40 | 3.41 |
| Placer Pacific | 1.67 | 1.63 | 1.65 | 1.66 |
| Santos | 4.63 | 4.57 | 4.62 | 4.60 |
| Southcorp | 3.05 | 3.01 | 3.05 | 3.05 |
| Wesfarmers | 7.43 | 7.36 | 7.36 | 7.43 |
| Wstrn Mining | 8.45 | 8.36 | 8.45 | 8.42 |
| Westfield Trt | 2.34 | 2.31 | 2.33 | 2.33 |
| Westpac Bking | 5.64 | 5.55 | 5.62 | 5.60 |
| Woodside Pet | 7.80 | 7.75 | 7.75 | 7.85 |
| Woolworths | 2.82 | 2.78 | 2.81 | 2.80 |

### Taipei
Stock Market Index: 6106.97 Previous: 6123.05

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Asia Cement | 48.50 | 48 | 48.50 | 48.20 |
| Cathay Life Ins | 162 | 161 | 161 | 161 |
| Chang Hwa Bk | 150 | 148.50 | 148.50 | 149 |
| China Steel | 26.30 | 26.10 | 26.20 | 26.10 |
| China Trust | 50 | 49.30 | 49.50 | 49.60 |
| Evergreen | 51.50 | 50.50 | 50.50 | 51 |
| Far East Text | 30.60 | 29.80 | 29.90 | 30.30 |
| First Bank | 153 | 151 | 151 | 152 |
| Formosa CF | 30.20 | 29.50 | 29.60 | 31.30 |
| Hua Nan Bk | 132 | 130.50 | 131 | 131.50 |
| Hualon Teijran | 23.30 | 22.60 | 22.90 | 22.80 |
| ICBC | 84.50 | 83.50 | 84 | 84.50 |
| President Ent | 48 | 47.20 | 47.50 | 48 |
| Taiwan Cemt | 57 | 55.50 | 55.50 | 56.50 |
| Tatung | 60 | 59 | 59.50 | 60 |

### Tokyo
Nikkei 225: 20880.33 Previous: 20967.50

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Ajinomoto | 1210 | 1180 | 1210 | 1190 |
| All Nippon Air | 1130 | 1120 | 1120 | 1130 |
| Asahi Bank | 1200 | 1180 | 1200 | 1190 |
| Asahi Chem | 736 | 729 | 735 | 730 |
| Asahi Glass | 1250 | 1230 | 1250 | 1240 |
| Bk Tokyo Mitsu | 2260 | 2240 | 2240 | 2250 |
| Bk Yokohama | 947 | 932 | 937 | 948 |
| Bridgestone | 1950 | 1920 | 1940 | 1940 |
| Canon | 2040 | 2000 | 2040 | 2030 |
| Chiba Bank | 949 | 940 | 949 | 954 |
| Chubu Elec | 2420 | 2390 | 2420 | 2390 |
| Chugoku Elec | 2350 | 2330 | 2330 | 2350 |
| Daiei | 1230 | 1200 | 1230 | 1210 |
| Daiichi Kang | 1810 | 1800 | 1810 | 1800 |
| Daiwa Bank | 715 | 710 | 711 | 715 |
| Daiwa House | 1620 | 1610 | 1610 | 1610 |
| Daiwa Sec | 1280 | 1260 | 1280 | 1290 |
| Fanuc | 4160 | 4110 | 4130 | 4130 |
| Fuji Bank | 2120 | 2090 | 2120 | 2120 |
| Fuji Photo | 3200 | 3160 | 3190 | 3180 |
| Fujitsu | 950 | 940 | 946 | 955 |
| Hitachi | 974 | 965 | 968 | 970 |
| Honda Motor | 2580 | 2530 | 2580 | 2550 |
| IBJ | 2420 | 2390 | 2400 | 2430 |
| IHI | 530 | 519 | 525 | 511 |
| Itochu | 701 | 694 | 695 | 697 |
| Ito-Yokado | 6200 | 6130 | 6170 | 6130 |
| JAL | 892 | 877 | 890 | 890 |
| Jusco | 3420 | 3400 | 3410 | 3450 |
| Kajima | 1030 | 1010 | 1020 | 1030 |
| Kansai Elec | 2410 | 2380 | 2410 | 2400 |
| Kao | 1410 | 1380 | 1400 | 1380 |
| Kawa Steel | 383 | 375 | 381 | 375 |
| KDD | 11200 | 11000 | 11100 | 11200 |
| Kinki Nipp Ry | 780 | 772 | 780 | 776 |
| Kirin Brewery | 1280 | 1270 | 1280 | 1300 |
| Kobe Steel | 295 | 289 | 293 | 289 |
| Komatsu | 978 | 965 | 975 | 983 |
| Kubota | 703 | 686 | 703 | 691 |
| Kyocera | 7400 | 7350 | 7400 | 7390 |
| Kyushu Elec | 2360 | 2350 | 2350 | 2360 |
| LTCB | 780 | 771 | 771 | 780 |
| Marubeni | 570 | 561 | 568 | 565 |
| Marui | 2250 | 2190 | 2220 | 2210 |
| Matsu Elec Ind | 1870 | 1830 | 1860 | 1840 |
| Matsu Elec Wk | 1110 | 1100 | 1110 | 1110 |
| Mitsubishi | 1340 | 1330 | 1340 | 1350 |
| Mitsubishi Ch | 497 | 493 | 497 | 499 |
| Mitsubishi El | 701 | 690 | 690 | 705 |
| Mitsubishi Est | 1410 | 1390 | 1410 | 1400 |
| Mitsubishi Hvy | 904 | 895 | 904 | 900 |
| Mitsubishi Mat | 912 | 906 | 911 | 911 |
| Mitsubishi Tr | 1800 | 1780 | 1790 | 1810 |
| Mitsui | 964 | 955 | 957 | 960 |
| Mitsui Fudosn | 1380 | 1360 | 1380 | 1370 |
| Mitsui Trust | 1180 | 1160 | 1170 | 1190 |
| Murata Mfg | 3800 | 3730 | 3800 | 3700 |
| NEC | 1140 | 1120 | 1140 | 1130 |
| New Oji Paper | 933 | 930 | 930 | 932 |
| Nikko Sec | 1110 | 1090 | 1110 | 1120 |
| Nintendo | 7280 | 7220 | 7280 | 7270 |
| Nipp Credit Bk | 393 | 389 | 392 | 393 |
| Nipp Express | 997 | 985 | 993 | 985 |
| Nippon Oil | 706 | 696 | 698 | 712 |
| Nippon Paper | 684 | 675 | 682 | 680 |
| Nippon Steel | 360 | 356 | 358 | 357 |
| Nippon Yusen | 598 | 590 | 598 | 598 |
| Nippondenso | 2230 | 2200 | 2220 | 2190 |
| Nissan Motor | 877 | 867 | 874 | 879 |
| NKK | 307 | 297 | 306 | 300 |
| Nomura Sec | 1880 | 1860 | 1870 | 1880 |
| NTT | 7830a | 7610a | 7830a | 7780a |
| Obayashi | 925 | 915 | 916 | 920 |
| Odakyu El Ry | 716 | 702 | 716 | 713 |
| Ono Pharm | 3750 | 3740 | 3740 | 3750 |
| Osaka Gas | 394 | 388 | 394 | 389 |
| Ricoh | 1090 | 1070 | 1080 | 1090 |
| Sakura Bk | 1080 | 1060 | 1070 | 1080 |
| Sankyo | 2760 | 2720 | 2760 | 2770 |
| Sanwa Bank | 1880 | 1870 | 1870 | 1900 |
| Sanyo Elec | 596 | 584 | 594 | 603 |
| Secom | 6980 | 6890 | 6970 | 6940 |
| Seibu Rwy | 5760 | 5690 | 5690 | 5750 |
| Sekisui House | 1180 | 1170 | 1170 | 1190 |
| Seven-Eleven | 6840 | 6750 | 6840 | 6820 |
| Sharp | 1740 | 1710 | 1720 | 1720 |
| Shimizu | 1120 | 1100 | 1110 | 1120 |
| Shin-etsu Ch | 1880 | 1870 | 1870 | 1870 |
| Shizuoka Bk | 1250 | 1230 | 1240 | 1250 |
| Sony | 6770 | 6720 | 6760 | 6800 |
| Sumitomo | 954 | 945 | 953 | 950 |
| Sumitomo Bk | 1970 | 1940 | 1960 | 1960 |
| Sumit Chem | 503 | 498 | 501 | 503 |
| Sumitomo Elec | 1480 | 1460 | 1480 | 1470 |
| Sumit Metal | 322 | 311 | 322 | 309 |
| Sumit Trust | 1420 | 1400 | 1420 | 1430 |
| Taisei | 728 | 717 | 728 | 730 |
| Taisho Pharm | 2290 | 2250 | 2290 | 2290 |
| Takeda Chem | 1880 | 1860 | 1860 | 1880 |
| TDK | 6150 | 6100 | 6140 | 6160 |
| Tohoku El Pwr | 2410 | 2390 | 2410 | 2400 |
| Tokai Bank | 1310 | 1300 | 1310 | 1300 |
| Tokio Marine | 1330 | 1310 | 1320 | 1320 |
| Tokyo El Pwr | 2690 | 2670 | 2690 | 2680 |
| Tokyo Gas | 379 | 375 | 377 | 375 |
| Tokyu | 737 | 733 | 735 | 742 |
| Tonen | 1510 | 1480 | 1510 | 1510 |
| Toppan Print | 1500 | 1480 | 1490 | 1490 |
| Toray Ind | 730 | 720 | 729 | 731 |
| Toshiba | 719 | 713 | 715 | 721 |
| Toyo Seikan | 3600 | 3530 | 3600 | 3590 |
| Toyo Trust | 1050 | 1030 | 1030 | 1040 |
| Toyota Motor | 2590 | 2540 | 2570 | 2570 |
| Yamaichi Sec | 695 | 687 | 693 | 693 |
| Yamanouchi | 2330 | 2310 | 2330 | 2320 |
| Yasuda Fire | 770 | 758 | 764 | 766 |
| Yasuda Trust | 628 | 623 | 623 | 638 |

a: x 100

### Toronto
TSE Industrials: 4901.15 Previous: 4896.25

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Abitibi Price | 17.30 | 17.15 | 17¼ | 17.10 |
| Air Canada | 4⅛ | 4.11 | 4.16 | 4.15 |
| Alberta Energy | 25.80 | 25.55 | 25.70 | 25.70 |
| Alcan Alum | 41.20 | 40.55 | 40.70 | 40¾ |
| Avenor A | 21.80 | 21½ | 21.70 | 21.90 |
| Bk Nova Scotia | 32.70 | 32¼ | 32.70 | 32¼ |
| Barrick Gold | 36.95 | 36.35 | 36.45 | 36.70 |
| BCE | 54¼ | 54.15 | 54.65 | 53.80 |
| BC Telecomm | 26.80 | 26.60 | 26.80 | 26.65 |
| Bombardier B | 18.35 | 18.15 | 18.20 | 18.15 |
| Brascan A | 26.20 | 26 | 26.20 | 26.15 |
| Cameco | 65 | 64½ | 65 | 64½ |
| CIBC | 45.65 | 45.20 | 45.65 | 45¼ |
| Cdn Airlines | 2.20 | 2.16 | 2.17 | 2.15 |
| Cdn Natl Res | 25¾ | 25.60 | 25.60 | 25¾ |
| Cdn Occid Pet | 21.95 | 21.65 | 21.95 | 21¼ |
| Cdn Pacific | 30.05 | 29.65 | 29.95 | 29.80 |
| Cominco | 27.30 | 27 | 27.30 | 27.05 |
| Consumers Gas | 21.20 | 21.10 | 21.15 | 21.15 |
| Dofasco | 20½ | 20.40 | 20½ | 20.35 |
| Domtar Ind B | 8.85 | 8.70 | 8.85 | 8¾ |
| Du Pont Cda A | 29 | 28¾ | 28¾ | 29 |
| Echo Bay Min | 13.60 | 13.45 | 13.45 | 13.60 |
| Empire Co. A | 12.70 | 12.60 | 12.70 | 12.65 |
| Falconbridge | 28.60 | 28.40 | 28.60 | 28¾ |
| Fletcher Chall A | 18⅛ | 18⅛ | 18⅛ | 18⅛ |
| Franco Nevada | 42 | 41.55 | 42 | 41.55 |
| Guardian Cap A | 9¾ | 9¾ | 9¾ | 9¾ |
| Horsham | 17.65 | 17.35 | 17.35 | 17.55 |
| Imperial Oil | 58½ | 58.30 | 58.40 | 58.40 |
| Inco | 42⅛ | 42.40 | 42.70 | 42.60 |
| IPL Energy | 35.40 | 35¼ | 35¼ | 35¼ |
| Laidlaw A | 12.40 | 12.40 | 12.40 | 12.40 |
| Laidlaw B | 12½ | 12.40 | 12½ | 12.45 |
| Loewen Group | 37¼ | 36.90 | 37 | 37.35 |
| Ldn Insur Gp | 29.10 | 29 | 29.10 | 29 |
| Macmil Bldl | 18.10 | 17.95 | 18 | 18.05 |
| Magna Intl A | 60.80 | 60.40 | 60.80 | 60.10 |
| Maple Leaf Fds | 7.10 | 7 | 7.05 | 7 |
| Moore | 24 | 23.70 | 23¾ | 23.85 |
| Newbridge Net | 59⅛ | 57.60 | 57.90 | 57.20 |
| Noranda Inc | 27.85 | 27.35 | 27.60 | 27⅛ |
| Noranda Forest | 8.70 | 8.65 | 8.65 | 8.65 |
| Norcen Energy | 23.85 | 23.70 | 23.80 | 23.80 |
| Nthern Telecom | 65.10 | 64⅛ | 65 | 64.80 |
| Nova | 11.65 | 11.45 | 11.60 | 11½ |
| Onex | 13.45 | 13.40 | 13.40 | 13.45 |
| Placer Dome | 30.80 | 30.10 | 30.30 | 30⅛ |
| Potash Sask | 94 | 93 | 93½ | 94 |
| Provigo | 7.35 | 7¼ | 7¼ | 7¼ |
| Quebecor Print | 22¼ | 22.60 | 22.65 | 22¾ |
| Renaissance | 35.95 | 35.65 | 35.65 | 35.95 |
| Rio Algom | 25¼ | 25.30 | 25.60 | 25.65 |
| Seagram Co | 44½ | 44.05 | 44.35 | 44.05 |
| Stone Consold | 15.45 | 15.20 | 15.20 | 15.30 |
| Talisman Eny | 33.45 | 33.10 | 33.15 | 33.40 |
| Teleglobe | 22.55 | 22.10 | 22.15 | 22.60 |
| Telus | 18.95 | 18.85 | 18.85 | 18.90 |
| Thomson | 22.45 | 22.30 | 22.35 | 22.35 |
| TorDom Bank | 25.70 | 25⅛ | 25.65 | 25.65 |
| Transalta | 15 | 14.90 | 15 | 14.90 |
| TransCda Pipe | 21.20 | 21.10 | 21.20 | 21.05 |
| Utd Dominion | 29.10 | 28.90 | 28.90 | 29 |
| Westburn | 9.90 | 9.80 | 9.90 | 9.80 |
| Westcoast Eny | 21 | 20.90 | 20.90 | 20.95 |
| Weston | 48.10 | 47.80 | 47.80 | 48.10 |

### Vienna
ATX Index: 1019.40 Previous: 1027.10

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Austrian Airlines | 1511 | 1511 | 1511 | 1549 |
| Brau-Un Goess | 626 | 624 | 624 | 629.50 |
| Bund Vers Pfd | 396 | 396 | 396 | 392 |
| Creditanst Pfd | 512 | 493.50 | 495.50 | 516 |
| EA-Generali | 3090 | 3045 | 3080 | 3100 |
| EVN | 1423 | 1410 | 1413.90 | 1423 |
| Interunfall | 1421 | 1421 | 1421 | 1380 |
| Lenzing | 694 | 685 | 692 | 692 |
| Leykam | 304 | 300 | 304 | 308.80 |
| Mayr-Melnhof | 470 | 460 | 461 | 473 |
| OMV | 970 | 952 | 955 | 960.10 |
| Oest Brau | 625 | 618.50 | 624 | 626.50 |
| Oest Elektriz | 776 | 767 | 770 | 773 |
| VA Tech | 1290 | 1272.10 | 1276.50 | 1287.50 |
| Wienerberger | 2000 | 1930 | 1952.50 | 1960.50 |

### Wellington
NZSE-40 Index: 2136.93 Previous: 2142.78

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Air N Zeald B | 3.02 | 3.00 | 3.02 | 3.00 |
| Brierly Invt | 1.40 | 1.39 | 1.40 | 1.40 |
| Carter Holt ord | 3.38 | 3.34 | 3.38 | 3.37 |
| Fernz | 4.50 | 4.35 | 4.43 | 4.65 |
| Fisher Paykel | 4.62 | 4.60 | 4.60 | 4.62 |
| FC Forest | 1.74 | 1.72 | 1.74 | 1.74 |
| Goodman Fder | 1.45 | 1.43 | 1.45 | 1.44 |
| Indep News | 5.16 | 5.15 | 5.15 | 5.19 |
| Lion Nathan | 3.79 | 3.73 | 3.79 | 3.75 |
| Nat Gas note | 2.02 | 2.02 | 2.02 | 2.01 |
| NZ Refining | 26.50 | 26.50 | 26.50 | 26.50 |
| Telecom NZ | 6.56 | 6.54 | 6.56 | 6.62 |
| Wilson Horton | 9.45 | 9.40 | 9.45 | 9.40 |

### Zurich
SPI Index: 2264.86 Previous: 2283.14

| | High | Low | Close | Prev. |
|---|---|---|---|---|
| Adia B | 287 | 283 | 285 | 285 |
| Alusuisse R | 930 | 926 | 928 | 938 |
| Ares-Serono B | 1015 | 1010 | 1010 | 1025 |
| Baloise Hdg R | 2390 | 2365 | 2380 | 2395 |
| ABB B | 1429 | 1410 | 1417 | 1424 |
| BK Vision | 1405 | 1385 | 1395 | 1420 |
| Bobst B | 1700 | 1660 | 1660 | 1700 |
| Ciba Geigy R | 1439 | 1424 | 1430 | 1439 |
| CS Holdings R | 126.75 | 124.50 | 126.25 | 126.25 |
| Elektrowatt B | 422 | 417 | 420 | 422 |
| Fischer B | 1300 | 1270 | 1260 | 1290 |
| Hilti PC | 880 | 870 | 870 | 880 |
| Holderbank B | 894 | 888 | 893 | 896 |
| Jul. Baer Hdg B | 1325 | 1310 | 1320 | 1325 |
| Merkur Hdg R | 211 | 209 | 210 | 213 |
| Nestle R | 1390 | 1368 | 1374 | 1388 |
| Oerlikon R | 113 | 111 | 111 | 115 |
| Pargesa Hld B | 1390 | 1390 | 1380 | 1390 |
| PharmVisn B | 5450 | 5370 | 5420 | 5470 |
| Pirelli B | 155 | 150 | 155 | 155 |
| Roche Hdg PC | 8925 | 8850 | 8850 | 8960 |
| Sandoz R | 1345 | 1338 | 1342 | 1350 |
| SBC R | 226.50 | 223 | 223.50 | 227.50 |
| Schindler B | 1180 | 1140 | 1140 | 1190 |
| SGS B | 2760 | 2690 | 2730 | 2690 |
| SMH B | 801 | 790 | 794 | 811 |
| Sulzer R | 710 | 700 | 709 | 711 |
| Swiss Reins R | 1208 | 1195 | 1204 | 1214 |
| Swissair R | 1074 | 1068 | 1070 | 1075 |
| UBS B | 1178 | 1164 | 1172 | 1185 |
| Winterthur R | 715 | 706 | 708 | 715 |
| Zurich Assur R | 315 | 311 | 314 | 316 |

# NYSE

## Tuesday's 4 p.m. Close

Nationwide prices, not reflecting late trades elsewhere.

*The Associated Press.*

### A-B-C

| 12 Month High | Low | Stock | Div | Yld | PE | Sls 100s | High | Low | Latest | Ch'ge |
|---|---|---|---|---|---|---|---|---|---|---|
| [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |

### D-E-F

| 12 Month High | Low | Stock | Div | Yld | PE | Sls 100s | High | Low | Latest | Ch'ge |
|---|---|---|---|---|---|---|---|---|---|---|
| [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |

### G-H-I-J

| 12 Month High | Low | Stock | Div | Yld | PE | Sls 100s | High | Low | Latest | Ch'ge |
|---|---|---|---|---|---|---|---|---|---|---|
| [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |

### K-L-M-N

| 12 Month High | Low | Stock | Div | Yld | PE | Sls 100s | High | Low | Latest | Ch'ge |
|---|---|---|---|---|---|---|---|---|---|---|
| [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |

### O-P-Q-R

| 12 Month High | Low | Stock | Div | Yld | PE | Sls 100s | High | Low | Latest | Ch'ge |
|---|---|---|---|---|---|---|---|---|---|---|
| [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |

Continued on Page 16

Rate ... Japan ... gains at ... ord 3.5%

...lippine Air S...

...ports Lift Brid...

ATLANTIC

SERVICE WORLDWIDE

EUROPE

UNITED STATES

BELGRAVIA ORCHIDS

LONDON - PARIS

0171 589 5237

ASIA/PACIFIC

# Jobless Rate In Japan Remains at Record 3.5%

*Agence France-Presse*

TOKYO — Japan's seasonally adjusted unemployment rate in June was a record high of 3.5 percent for the second consecutive month, officials said Tuesday.

The rate was the highest since the government started compiling the data in 1953. The number of unemployed in June was 2.26 million, up 240,000 from a year earlier. The unemployment rates of 3.6 percent for men and 3.4 percent for women both were unchanged from the previous month.

An official of the Management and Coordination Agency said unemployment rates remained "fairly high" for the young and for older workers, at 6.6 percent for the 15-to-24 age group, up 0.9 percentage point from a year earlier, and 4.0 percent for those between 55 and 64, up from 3.7 percent.

But he said more than one-third of the young unemployed had "voluntarily" left their jobs, while older people often had become jobless "for the convenience of companies."

"Those who want to return to the work force in view of an economic recovery also pushed up the unemployment rate," he said.

Meanwhile, the Labor Ministry said the ratio of job openings to jobseekers rose from 0.69 in May to 0.71 in June, the first time it had been above 0.70 since September 1993. The ratio means there were 71 job offers for every 100 job-seekers.

### ■ Seoul Unemployment Rises

South Korea's seasonally adjusted unemployment rate rose to 2.2 percent in June from 2.0 percent a year earlier, news agencies reported from Seoul, quoting provisional National Statistical Office figures, and industrial output growth fell to a 29-month low of 3.8 percent. *(Reuters, AFP)*

# *Asia Fleshes Out Rail Links to the West*

By Michael Richardson
*International Herald Tribune*

KUALA LUMPUR — Asian countries, seeking to expand trade and tourism while avoiding gridlock on their highways, are undertaking major extensions of their railways aimed at connecting their business centers with far-off European terminals such as Rotterdam, Paris and London.

Transportation officials say projects valued at more than $100 billion to improve freight and passenger networks are under way or are scheduled to start in the next five years.

They include high-speed rail systems between Beijing and Shanghai, between Taipei and Kaoshiung on Taiwan and between Seoul and Pusan in South Korea.

Officials from Malaysia and Singapore are also considering a dual-track electric-train link between Kuala Lumpur and Singapore that would cut travel time from seven hours on the existing track to about 90 minutes.

But much of the planned spending will go for extending and upgrading rail networks in China, India and other Asian countries that rely on them for large-scale movement of goods and people.

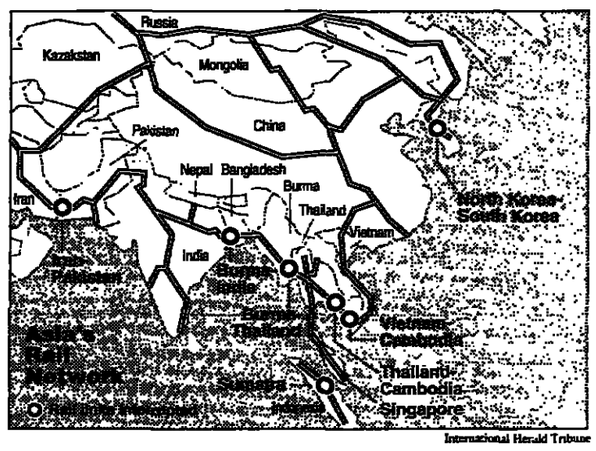
Asia's rapid economic growth, the end of the Cold War and concern about the costs of too much reliance on road transport have renewed interest in the region's neglected and sometimes war-damaged railways.

"The return of peace to Asia has made it possible for countries to revive the plan, first put forward in the 1960s, for a trans-Asian railway that would provide reliable service between the region and Europe," said M. Rahmatullah, head of the transport, communication and tourism division of the UN Economic and Social Commission for Asia and the Pacific in Bangkok.

It is impossible at present to travel by rail from Singapore to Europe because of gaps in the Southeast Asian network between Thailand and Cambodia and between Cambodia and Vietnam. But countries in the region may soon bridge the missing links.

Soaring motor-vehicle use and road construction in Asia in the past five years have left governments and ordinary citizens counting the cost of traffic congestion, air pollution, accidents, inconvenience and other wastes of time and money.

Malaysia, which was appointed this year by its partners in ASEAN, the Association of South East Asian Nations, to coordinate a regionwide rail study, said recently that it would soon name a consultant to investigate possible routes, traffic forecasts, construction costs and funding.



International Herald Tribune

But some shippers are skeptical about the economics of the venture. They say neglect of the railways has allowed the most valuable part of the region's rapid trade expansion to be grabbed by more expensive road and air transport.

With the exception of lightweight, high-value goods and land trade between neighboring countries, most of Asia's international exports and imports go by ship.

Sea transport is likely to continue to offer more competitive freight rates than trains except in Asian countries such as China and India that have huge land areas and poorly developed roads, traders said.

In both China and India, railways play a key role in moving heavy industrial commodities, such as coal for power plants and cement for construction projects, around the country.

ASEAN's members are Brunei, Indonesia, Malaysia, the Philippines, Singapore, Thailand and Vietnam. With Laos and Cambodia scheduled to join the group in 1997 followed by Burma a year or two later, ASEAN wants the new rail links to draw the previously divided Southeast Asian countries closer together.

Officials said railway development in Indochina and Burma would also help close the gap in economic development between those areas and the rest of Southeast Asia while opening new trading corridors between the region and China.

Still, there are difficult problems to overcome in connecting existing national railways — many of them notoriously inefficient — before upgrading them into an international and transcontinental system that will appeal to commercial users and passengers.

For example, Vietnam and China reopened rail links in February, 17 years after they were closed as the two countries fought a border war. But travelers report that changing trains at the frontier typically takes three to four hours.

To travel by rail today from Singapore to Paris or London via Southeast Asia, China and Russia's trans-Siberian railway would involve flying from Bangkok to Ho Chi Minh City. The trip would take at least 10 days and cost about $1,500, officials said, more than twice the price at which one could get a direct 11-hour flight from Singapore to Paris.

Among the other problems: There is no common track width in Asia, some important rail links within and between countries are missing, money for parts of the expansion project may be hard to raise, and some island nations, such as Indonesia and the Philippines, do not stand to benefit much, if at all.

Ling Liong Sik, Malaysia's transport minister, said preliminary studies indicated that the least expensive and quickest-to-complete rail route would run for 4,700 kilometers (2,945 miles) from Singapore, Kuala Lumpur, Bangkok, Phnom Penh, Ho Chi Minh City and Hanoi to Kunming in southern China, with connections to the north.

There are already two rail links from China to Europe, one via Russia and the other, the most recent, through Central Asia. The latter was opened in 1990 and runs from Lianyungang port, north of Shanghai, to Rotterdam.

"Apart from two gaps along the route, in Cambodia and Vietnam where new tracks have to be built, the rest is in place," Mr. Ling said. "The east coast line is not the shortest, but we feel that it is the one which can make the project a reality in the shortest time."

## Investor's Asia

| Exchange | Index | Tuesday Close | Prev. Close | % Change |
|---|---|---|---|---|
| Hong Kong | Hang Seng | 10,585.86 | 10,651.80 | -0.62 |
| Singapore | Straits Times | 2,893.15 | 2,099.60 | -0.74 |
| Sydney | All Ordinaries | 2,130.80 | 2,135.70 | -0.23 |
| Tokyo | Nikkei 225 | 20,880.33 | 20,967.54 | -0.42 |
| Kuala Lumpur | Composite | 1,859.28 | 1,084.08 | -2.84 |
| Bangkok | SET | Closed | 1,097.02 | - |
| Seoul | Composite Index | 807.26 | 805.15 | +0.26 |
| Taipei | Stock Market Index | 6,106.97 | 6,123.05 | -0.26 |
| Manila | PSE | 2,998.61 | 3,023.43 | -0.82 |
| Jakarta | Composite Index | 533.48 | 540.74 | -1.34 |
| Wellington | NZSE-40 | 2,136.93 | 2,142.78 | -0.27 |
| Bombay | Sensitive Index | 3,468.33 | 3,491.01 | -1.22 |

*Source: Telekurs* International Herald Tribune

## Very briefly:

• **Evergreen International Corp.**, a container-shipping company controlled by Yung-Fa Chang of Taiwan, is to lead a $630 million project to build Vietnam's largest port, at Vung Tau. The project is due to be licensed next week.

• **Samsung Electronics Co.** and 388 other South Korean companies were penalized by the Securities Supervisory Board in July for breaching market regulations; the companies will not be allowed to issue corporate bonds in August and September.

• **Daewoo Corp.** signed a $200 million agreement with **Shanghai Lujiazui Finance & Trade Zone Development Co.** to build apartments in the Pudong special-development zone adjacent to Shanghai.

• **Metro Pacific Corp.**, a Philippine holding company controlled by **First Pacific Co.** of Hong Kong, said unaudited net profit rose 56 percent in the first half, to 393.2 million pesos ($15 million), as financing charges fell and its telecommunications arm expanded its subscriber base; revenue rose 6 percent, to 2.65 billion pesos.

• **Warner Bros.**, a unit of **Time Warner Inc.**, reached a video-distribution agreement with **Shenzhen Advanced Science Enterprise Group** of China, which will produce copies of Warner Home Video films and cartoons for sale in China.

• **Bandai Co.**, a Japanese toymaker, and Time Warner made an agreement under which Bandai will market Warner video-entertainment software in Japan. *AFX, AP, Bloomberg, Reuters*

# Philippine Air Says Loss Could Widen by 18%

*Compiled by Our Staff From Dispatches*

MANILA — Philippine Airlines said Tuesday that unprofitable international routes could push its loss up by 18 percent, to 2 billion pesos ($76.3 million) in the year ending in March 1997.

The airline's chief financial officer, Jaime Bautista, said the carrier had a profit of 130.1 million pesos in the first two months of its financial year, 20 percent higher than the 108.6 million pesos it earned a year earlier.

The carrier typically books more expenses toward the end of the year. Last year, it reported a loss of 1.7 billion pesos despite having a profit in the first two months of the financial year.

Mr. Bautista said domestic operations earned a "little bit" in those two months this year, mainly from improvements in catering operations and ground handling services.

Airline officials are betting that a $4 billion program to add 36 planes in three years will turn around the profit picture.

The carrier plans to buy eight 747-400s, Boeing Co.'s largest long-distance jet, which can carry 400 passengers. The program also calls for purchases of four A340-300s, eight A330-300s and 12 A320s from the European consortium Airbus Industrie.

Four A340-200s were ordered previously and will begin arriving in November.

The airline's president, Antonio Garcia, said at a ceremony unveiling a new Airbus A340-300 that the average age of its aircraft would be three years in 1998, which he said would make it, on average, the youngest fleet in the region.

The debt-ridden airline recently emerged from a leadership squabble with an accord that allowed its chairman, Lucio Tan, to seek capital for aircraft purchases while keeping a role for the government on its 15-member board.

The government and state companies, which together own about 46 percent of the airline, had opposed an infusion of new capital, saying it would dilute their stakes. *(Bloomberg, AFP)*

### ■ Petron Posts a Profit Gain for First Half

Petron Corp. said net income rose 13 percent in the first six months of 1996 as sales of gasoline, jet fuel and cooking gas grew at a double-digit pace, Bloomberg Business News reported from Manila. Petron, the Philippines' largest oil refiner and distributor, said profit was 1.99 billion pesos ($75.9 million), compared with 1.76 billion pesos a year earlier. Revenue grew 14 percent, to 26.1 billion pesos from 22.9 billion pesos.

# *Exports Lift Bridgestone*

*Bloomberg Business News*

TOKYO — Bridgestone Corp. said Tuesday its first-half profit rose 25 percent as strong overseas tire sales and a weaker yen lifted export revenue.

Bridgestone, the world's second-largest tire maker, said pretax profit rose to 40.51 billion yen ($373.5 million) in the six months from 31.69 billion yen a year earlier, while sales rose 9.6 percent, to 336.30 billion yen. The results are for the parent company only and do not include domestic or overseas subsidiaries.

The company said it expected to post group earnings, which include the subsidiaries, of 73 billion yen, up from 54.14 billion yen a year earlier.

Bridgestone also raised its dividend 8.3 percent, to 6.5 yen a share from 6 yen.

**CITIMARKETS**
16, Avenue Marie-Thérèse, L-2132 Luxembourg

**NOTICE TO ALL UNITHOLDERS**

Article 11 of the Management Regulations will be changed by which director's fees and expenses, the costs of any additional services rendered and expenses incurred related to the Fund's day-to-day activities will be borne directly by the Fund. This amendement will take effect on August 31, 1996. Until that the unitholders may redeem their units free of charge.

The revised Sales Prospectus dated July 1996 will reflect these changes.

**CITIMARKETS S.A.**

TODAY'S
**BUSINESS MESSAGE CENTER**
*Appears on Page 7*

**Personals**

THANK YOU SACRED HEART of Jesus and St. Jude for prayers answered. V.N.

**Legal Notices**

CE QUI SUIT EST PORTE A LA CONNAISSANCE de: Madame Mlara Lukl Suzana, détentrice du passeport Francais No. 25/1037056. Madame, sachez qu'une poursuite civile portant le No 46486 a été déposée contre vous au Tribunal d'Instance de Haifa, Israel. Ladite poursuite concerne la vente de l'appartement que vous avez acheté a la Societe Potashnik, Gideoni & Roloff S.a.r.l., ainsi que la nomination d'un administrateur sequestre y relatif. La copie de l'instance en question sera affichee au tableau d'affichage de la salle du Consulat pour les Etrangers de l'Ambassade d'Israel a Paris, dont l'adresse est la suivante 3 rue Rabelais Paris. Vous etes invitee a presenter un expose des moyens de fait et de droit dans les 60 jours a parir de la date de publication de cet avis. Au cas ou vous n'obtemperenez pas, le Tribunal sera autorise a emettre un jugement contre vous pour defaut de la defense.

**Announcements**

Attention visitors from the U.S!

If you enjoy reading the IHT when you travel, why not also get it at home? Same-day delivery available in key U.S. cities

Call (1) 800 882 2884
(in New York call 212 752 3890)
Herald Tribune

VIENNA, AUSTRIA. Tel: 713 - 3374. Are you sad or worried? Lonely or depressed? Are you despairing or suicidal? It helps to talk about it. Phone: BEFRIENDERS in total confidence. Mon-Fri. 9:30 am - 1 pm and every day 5:30 pm - 10pm.

**BAREME AS 24**
AU 31 JUILLET 1996
Prix Hors TVA en devise locale
(traduction disponible sur demande)
Remplace les baremes anterieurs

FRANCE (zone C) en FF/I - TVA 20,6%
GO: 3,53 FOD*: 2,11
SC97: 5,12 SCSP: 4,93

U.K. zone B en L/I - TVA 17,5% (foul 8%)
GO: 0,505 FOD*: 0,321

ALLEMAGNE (zone I) DM/I - TVA 15%
ZONE I - E :
GO: 1,01
ZONE II - I :
GO: 0,99
SC97: 1,38 SCSP: 1,35
ZONE III - F :
GO: 1,01 SCSP: 1,37
ZONE IV - F :
GO: 1,01 SCSP: 1,34
ZONE IV - G :
GO: 1,02 FOD: 0,57

BELGIQUE en FB/I - TVA 21%
GO: 21,32 FOD*: 10,19
SC97: 30,74 SCSP: 28,76

HOLLANDE (zone2) NLG/I - TVA 17,5%
GO: 1,198

LUXEMBOURG en LUF/I - TVA 15%
GO: 18,25

ESPAGNE (zone A) en PTAS/I-TVA 16%
GO: 79,22
SC97: 100,60 SCSP: 100,52

* Usage reglemente

**Moving**

AGS INT'L MOVING
A.G.S PARIS (33-1) 40 80 20 20

**Legal Services**

DIVORCE IN 1 DAY. No travel. Write: Box 377, Sudbury, MA 01776 USA. Tel: 508/443-8367, Fax: 508-443-0183

**Shopping**

BUY DIRECT FROM AN AMERICAN PHARMACY ! We will ship any product you can usually find in a USA pharmacy. FAX or Email us your requests. we will return quotes, availability and shipping costs. FAX: 1-908-704-0151 Email: 73302.2572@compuserve.com

## Real Estate for Sale

**French Provinces**

BED & BREAKFAST IN PROVENCE: US$80OK. FAX OWNER: (33) 42 28 87 37.

**Monaco**

MONTE CARLO
In residential complex with swimming pool and tennis, 3 room apartment with garden, southern exposure, storage room and parking space. (230).
AGEDI
9, Bd des Moulins. MC-98000 Monaco. Tel 377-92 16 59 59 Fax 377-93 50 19 42

**Paris and Suburbs**

6th, UNIQUE, RUE DE L'ABBAYE. Across from St Germain Church. High class 80 sq.m. apartment, 1st floor. Parking. F3,500,000. Tel: (33-1) 42 77 07 32

## Real Estate for Rent

**Paris Area Furnished**

DE CIRCOURT ASSOCIATES
- Homes for Executives -
Ideal accommodation: studio- 5-bedroom
Quality and service assured
READY TO MOVE IN!
Tel: 1-4753 80 13 Fax 45 51 75 77

AGENCE CHAMPS ELYSEES
Specialists:
Furnished apartments, 3 months or more or unfurnished, residential areas.
Tel: (1) 42 25 32 25
Fax: (1) 45 63 37 09

CAPITALE * PARTNERS
Handpicked quality apartments, all sizes Paris and suburbs
Tel: 1-4614 8211. Fax: 1-4614 8215
We help you best !

5th, LATIN QUARTER. 2 apartments in townhouse: both 2 rooms, bathroom, kitchen, all comforts. Tel: 1-43 54 65 69.

METRO RASPAIL, skylight atelier + mezzanine, kitchen, bath, newly redone, ult. 1930 building. Tel: (1) 43 21 83 25

**Ticket Agents**

TICKETS: SUMMER SPORTS EVENTS Atlanta July 19 - Aug 4, 1996, Superbowl & all sporting events in USA. Tel: 602-254-3300 Fax: 602-254-3387

## Employment

**Domestic Positions Available**

HOUSEKEEPER REQUIRED for private European family. Must be free to live between London, Switzerland and Spain. Must be flexible and be a good team player. Previous experience in a similar position essential with references. Hotel training a necessity and must be fluent in English and German. Please send C.V. and photo to Box 0068, Int'l Herald Tribune, 63 Long Acre, London WC2E 9JH, UK.

## AUTOMOBILE MARKET

**Auto Rentals**

RENT AUTO FROM DERGI FRANCE 24 HOURS: FF185 - 7 DAYS: FF 1500. TEL: PARIS 33 (1) 45 87 27 04.

**Auto Shipping**

SAVE ON CAR SHIPPING. AMESCO, Kribbestr 2, Antwerp Belgium. To/From US, Africa. Regular Ro-Ro sailing. Free hotel. Tel: 323/231-4239 Fax 232-6353

**Autos Tax Free**

TRANSCO BELGIUM
The largest car export company in Europe for the past 20 years.
All makes and models
Export sales-registration.
Shipping - insurance
European, African & U.S. specs
Transco, 51 Vosse-schijnstr., 2030 Antwerp, Belgium.
Tel: 03/542.62.40, fax: 03/542.58.97, telex 35.207 Trans B.

FRED OPERT RACING WORLDWIDE New U.S. models Free EuropeanDelivery JEEPGrandCherokee96Laredo4x4 a/c PowerWind&Locks2airbags cruise ABS Tilt cassette alloys bigtires lugrack Auto in Antwerp now. $27,571 BMW528iA97airbags cassette alloys a/c powersunroof/memoryseats/windows auto computer cruise alarm $37,972 BMW540iA97as above +lumbar leather wood 16" alloys sideairbags $46,990 BMW318iA Cabrio'96red 16V a/c $31,499 Please fax for quotes on other vehicles Phone1-201-3271111 Fax1-201-3276222

ATK WORLDWIDE TAX FREE CARS. Export + shipping + registration of new & used cars. ATK NV, Terninkiën 40, 2930 Brasschaat, Belgium. Phone. +32 3 6455002, Fax +32 3 6457109. ATK. since 1959

7th Bac - 140 sq.m., 2 bedrooms, quiet, on courtyard with trees, AUGUST to DEC. FF17,000/month Tel 1-45 44 76 74

TRASCO BREMEN
Various SECURITY AUTOMOBILES
Mercedes-Benz 600 SEL (W 140), new & used
Mercedes-Benz 500 SEL (W 140) used
Mercedes-Benz 560 SEL (W 126) used
Mercedes-Benz 500 SEL (W 126) used
Volvo 960 new
Nissan Patrol GR new & used
All automobiles fulfil highest security requirements.
TRASCO BREMEN
Steindamm 38
28719 Bremen - Germany
Tel. + 49-421-69 33 - 120
Fax + 49-421-69 33 - 131

Iezzoweis tax free cars
Alfred Escher Street 10 CH-8027 Zurich
Fax: 01/202 75 30
Tel: 01/202 75 10
new TAX-FREE used
ALL LEADING MAKES
Same day registration possible, renewable up to 5 years.
We also register cars with (expired) foreign (tax-free) plates.

International Herald Tribune ads work

## INTERNATIONAL CLASSIFIED

**Escorts & Guides**

ATLANTIC
GUARANTEED INTERNATIONAL TOP FASHION AND BEAUTY MODELS
LOCAL SERVICE WORLDWIDE
CALL CENTRAL RESERVATIONS:
EUROPE
++44 (0) 7000 77 04 11/22
UNITED STATES
BEVERLY HILLS: 310 247 9733

BELGRAVIA
ORCHIDS
LONDON - PARIS
Escort Agency Credit Cards Welcome
SERVICE WORLDWIDE TEL LONDON
0171 589 5237

BARONESS DE SILVA
Exquisite Multinational Escort Service
Available for the Best Occasions
CENTRAL LONDON 0171 225 3244

AMSTERDAM * DREAMS * ESCORTS
Dinner Date Service for Him and Her.
+31 (0) 20-64 02 111 / 64 02 666

SOLITAIRE
WORLDWIDE ESCORT SERVICE
AMSTERDAM
NEW!! NEW!! NEW!!
Once in a Lifetime Opportunity
31 (0) 20 423 0323

EUROPEAN MODEL ESCORT SERVICE
WORLDWIDE,the most exclusive Agency
PARIS+LONDON+MONACO+OSLO
STOCKHOLM+ISTANBUL+ATHENS
GENEVA+ZURICH+MILANO+ROME
BRUSSELS+HELSINKI+AMSTERDAM
GERMANY+DUBAI & AREA+CAIRO
& throughout UNITED STATES+ASIA
Office Europe:++43 664 340 51 66
Office New York: 212 257 3993

SABLE INTERNATIONAL
LONDON ESCORT SERVICE
0171 938 4445
LONDON MUNICH MARBELLA
PARIS MONTE CARLO COTE D'AZUR
CREDIT CARDS WELCOME

HIGH SOCIETY
Executive Escort Service
London, Paris, Munich, Berlin, Singapore and Indonesia
Tel: London 0171 266 1033

INTERNATIONAL ESCORTS
World's First & Most Exclusive Service
Models, Beauty Queens, Actresses
Multilingual Travel Companions
Tel: 212-765-7886 New York, USA

CARIBBEAN BEAUTY
ESCORT SERVICE
(0181 968 5684

*SWITZERLAND + GERMANY*
Tel: ++ 31-20-6272827
Zurich-Geneve-Basel-Berne-Frankfurt
COSMOS Escort Agency Credit Cards

* * ZURICH EMMANUELLA * *
Escort Service
Credit Cards Accepted
Tel: 01 361 53 56

GLAMOUR INTERNATIONAL
LONDON ESCORT SERVICE
0171 724 0771

DIAMOND SERVICE
LONDON'S FINEST ESCORTS
0171 537 3970

HEIDI'S HIGH SOCIETY*VIENNA*PARIS
COTE D'AZUR & ZURICH * GENF
International Escort & Travel Service
Vienna ++43-1-5354104 all credit cards

PHILLIPPINE BEAUTY Escort Service
PHONE 0410 906 314
LONDON - HEATHROW - GATWICK

CHELSEA ESCORT SERVICE
51 Beauchamp Place, London SW1
Tel: 0171-584 6513

* GENEVA PRETTY WOMAN
BASEL, LAUSANNE, MONTREUX
Call 022/348 00 69 Escort Agency
* ZURICH LUZERN 01/4632334

BLACK BEAUTY ESCORT SERVICE
LONDON HEATHROW GATWICK
TEL UK 0181-906-8062 CREDIT CARDS

Cote d'Azur * PARIS & LONDON *
EXCLUSIVE, ELEGANT & EDUCATED
Escort Service London (171) 394 5145

FRANKFURT MONOPOL
Int'l Escort & Travel Service
Mobile Phone 0172 - 6992 007

FRANKFURT & AREA
Maxi's Escort Agency
Please call 069 - 597 66 66

*GENEVA*PARIS*
BUTTERFLY Escort Service
Tel. 022 / 731 90 81

*GERMAN ESCORT SERVICE*
all over Germany
02161-183650 or 183599

JASMIN'S ESCORT SERVICE
LONDON 0171 935 0564
CREDIT CARDS ACCEPTED

MILAN*ROME*COTE D'AZUR*PARIS
MARBELLA*SARDEGNA*LUGANO Escort Service Tel: 39/(0)348 220 1882

RACHELS PRIVATE ESCORT SERVICE
London Paris Cannes & Monte Carlo
Tel London 0171 538 6566

SUZANNES PRIVATE Escort Service
S. KEN London. Friendly Service
Tel: 0171 244 7642

TANYAS PRIVATE ESCORT SERVICE
Black Caribbean Educated Beauty
London 0181-906-2261 Credit Cards

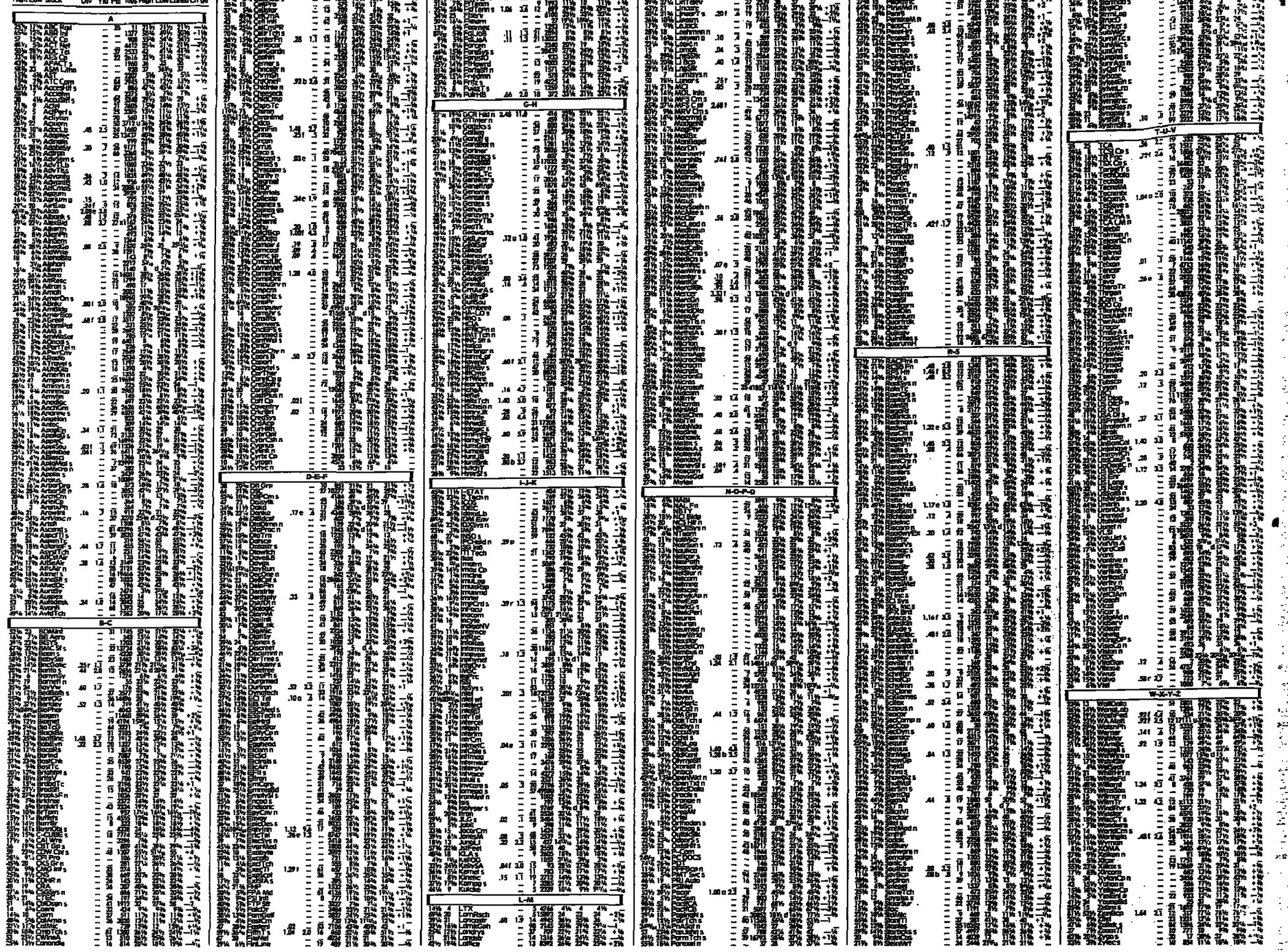
***VIENNA**PRAGUE***VIENNA***
VIENNA'S Best Escort Service, all cards
Call Kennedy's Team: (43 1) 5335044

ZURICH *** ESCORT SERVICE
BIANCA 01 / 280 31 31
CELINE 077 / 91 47 53

# NASDAQ

## Tuesday's 4 p.m.

The 1,000 most-traded National Market securities
*In terms of dollar value, updated twice a year.*
*The Associated Press.*



# NYSE

## Tuesday's 4 p.m. Close

(Continued)

هذا من الأصل

Advertisement

# INTERNATIONAL FUNDS

July 30, 1996

available on Internet: http://www.iht.com/IHT/FUN/funds.html

**For information on how to list your fund, fax Katy Houri at (33-1) 41 43 92 12.**

**E-mail : funds@ihtparis.attmail.com**

**ABC INVESTMENT & SERVICES CO (E.C.)**
Manama-Bahrain, PO 2808,F: 533062 11 533233
w ABC Islamic Fund (E.C.) $ 142.02
w ABC Global Recovery Fd $ 134.98
m ABC Global Bond Fd $ 111.77
**ABN AMRO BANK, P.O. Box 283, Amsterdam**
w Colombia Securities $ 104.92
w Trans Europe Fund Fl Fl 115.28
w Trans Europe Fund $ $ 68.86
w Airenta Fl 275.40
**ABN AMRO Funds Tel: 352-404949-228**
4, rue J Monnet,2180 Lux,Fax 352-424949-298
d Latin America Eq Fd $ 46.87+
d North America Eq Fd $ 78.97+
d Asian Tigers Eq Fd $ 59.30+
d Europe Equity Fd $ 67.32+
d Japan Equity Fd $ 50.14+
d Germany Equity Fd DM 121.89+
d Global Bond Fd $ 58.80+
d Europe Bond Fd $ 59.80+
d US Bond Fund $ 57.14+
d Germany Bond Fd B DM 113.61+
d Spain Bond Fund Ptas 9467.00+
d Eastern Europe Eq Fd DM 163.22+
d China Equity Fd $ 53.62+
d Switzerland Equity Fd SF 116.57+
**ABSOLUTE PERF (Tel:4191 9713835)**
m Chorus International Ltd $ 103.73
m Pulsar (MaRD Ltd) $ 109.41
**AEB WORLDFOLIO MUTUAL FUNDS**
d $ Daily Income $ 1.00
d DM Daily Income DM 1.00
d $ Bond Income $ 19.64
d Non - $ Bonds $ 31.38
d Global Bonds $ 24.05
d Global Balanced $ 21.89
d Global Equities $ 24.10
d US Conservative Equities $ 20.13
d US Agressive Equities $ 22.78
d European Equities $ 14.26
d Pacific Equities $ 13.80
d Natural Resources $ 8.47
d Asia Growth Co $ 16.08
d Emerg Market Deb $ 14.67
**AIG ASSET MANAGEMENT Ltd**
d AIG Amer. Eq. Trust $ 49.8253
d AIG Asia Emerg Mkts Fd $ 103.3941
w AIG Balanced World Fd $ 128.1048
w AIG Emerg Mkts Bd Fd $ 114.4657
w AIG Eu MidEast & Af Em Mk $ 96.2019
w AIG Eurocu Fund Plc Ecu 128.5391
w AIG Euro Small Co Fd Plc $ 167.9823
d AIG Europe Fd Plc $ 130.7066
w AIG Japan Fund $ 73.1080
d AIG Japan Small Cos Fd $ 13.97
w AIG Latin America Fd Plc $ 133.7918
w AIG Millicurrency Bd Fd Plc $ 129.3932
w AIG South East Asia Fd $ 232.1539
w AIG Southeast Asia Sm Cos $ 104.1556
d High Life Fund Ecu 10.52+
d UBZ Euro-Optimizer Fund Ecu 12.35+
d UBZ Liquidity Fund $ $ 126.4260
d UBZ Liquidity Fund DM DM 137.1887
d UBZ Liquidity Fund Ecu Ecu 140.2024
d UBZ Liquidity Fund SF SF 130.1820
**ALBATROS PERFORMANCE FUND**
m Albatros Perf Financial $ 18676.29
m Albatros Perf Index DEM DM 22414.81
m Albatros Performance USD $ 24390.84
**ALFRED BERG (Tel : 46 8 723 58 00)**
**ALFRED BERG NORDEN**
d Aktier Sek 267.62
d Likviditet Sverige Sek 106.06
d Obligation Sverige Sek 111.83
**ALFRED BERG SICAV**
d Global $ 189.56
d Germany DM 251.76
d Switzerland SF 220.58
d Europe DM 244.89
d North America $ 149.68
d Far East $ 168.98
d Japan Y 11737.00
**ALLIANCE CAPITAL MANAGEMENT**
c/o Bank of Bermuda (350-404546339)
w Alliance US Gr. Strgies A $ 9.61
w Alliance US Gr. Strgies B $ 9.51
w Alliance US Gr. Strgies I $ 151.18
w Alliance US Gr. Strgies N $ 149.51
**ALPHA FUND MANAGEMENT, LTD**
48 Par-La-Ville Rd, Hamilton, HM11 Bermuda
w Alpha Asia Hedge (Jul10) $ 87.07
m Alpha Altas Fd (30June20) $ 103.28
m Alpha Altas Fd-Taos Cl/Jun30 $ 112.85
m Alpha Europe Fd (June30) Ecu 264.95
m Alpha Futures Fd (Jun30) $ 226.49
m Alpha Global Fd (Jun30) $ 1007.55
m Alpha Hdg Fd Cl A/Jun30 $ 540.78
m Alpha Hdg Fd Cl B/Jun30 $ 137.05
m Alpha Hdg Fd Cl C/Jun30 $ 132.37
m Alpha Latin Amer (Jun30) $ 285.61
m Alpha Pacific Fd (June30) $ 355.54
m Alpha SAM $ 133.84
m Alpha Short Fd (June30) $ 47.20
m Alpha Tiildola Fd (Jun30) $ 216.00
m Alpha Worthington (Jun30) $ 188.65
m BCA/Alpha App Fd/Jun30 $ 102.76
m BCA/Alpha Wheeler June30 $ 110.91
m BCO/Alpha Gl Hdge June30 $ 100.24
m Buch-Ecu EurHdg Jun30 Ecu 179.43
m Constellio Lat Am (Jun30) $ 118.64
m Crescat Asian Hedge June30 $ 87.51
m Deltec Em Mkts Debt/Jun30 $ 165.73
m Globalvest Value (Jun30) $ 142.05
w Hemisphere Japan Fund Y 6134
m Hemisphere Neutral Jun30 $ 110.71
m India Performance Fd/Jun30 $ 101.59
m Littlewood Value (Jun30) $ 122.69
m Pacific RIM Opp BVI June30 $ 94.74
m Ringbay Intl Fund/Jun30 $ 58.22
m Sage Intl Fd (Jun30) $ 119.83
m Stand Pac Cap Offsh/Jun30 $ 120.94
m The Rosalie Fd (Jun30) $ 136.39
m Valu-Trac Gbl Opp Fd/Jun30 $ 120.17
**AMERICAN PHOENIX INVT PORTFOLIO**
d Global Multinational Ptfl Ecu 15.79
d Global Multinational Ptfl $ 20.08
d European Multinational Ptfl Ecu 16.84
d European Multinational Ptfl $ 21.41
d U.S. Growth Companies Ptfl $ 13.94
d U.S. Real Estate Sec Ptfl $ 11.80
**APP ASIA PACIFIC FUNDS INC**
w Sprinter Japan Small Co I $ 9.80
**ARNHOLD & S. BLEICHROEDER**
C/o CITCO Tel: 011-5-999-322-222
w Aetos Corporation $ 9956.21
w Aquila International Fund $ 190.52
w DEF Associates N.V. $ 12930.91
w First Eagle Fund $ 8304.99
w The Global Beverage Fd $ 106.85
**ATLAS CAPITAL MANAGEMENT LTD**
w Atlas Global Fd $ 104.19
w Atlas KITC Arbitrage Fd $ 1144.83
w Convertible Arbitrage Fd $ 1000.18
m Challenger Fd $ 1045.14
**BAII ASSET MANAGEMENT LIMITED**
10 Piccadilly, London W1V 9EE
Intermarket Fund
f Latest NAV $ 624.50
Interportfolio Fund
f Convertible Fd (FFr) FF 2948.89
f Convertible Fd (US$) $ 671.55
f International Bond (US$) $ 566.53
f Comfort Fund (US$) $ 518.13
**BANK BRUSSELS LAMBERT (32-2) 547 2807**
d BBL Invest America Cap $ 527.99
d BBL Invest Belgium Cap BF 16596.00
d BBL Invest Japan Cap Y 35192.00
d BBL Invest Latin Amer Cap $ 480.74
d BBL Invest HK & China Cap $ 313.08
d BBL Invest Asian Grth Cap $ 391.78
d BBL Invest UK Cap £ 297.40
d BBL (L) Inv Goldmines Cap $ 174.65
d BBL (L) Invest Europe Cap LF 15266.00
d BBL (L) Invest World Cap LF 3676.00
d BBL (L) Inv Base Met Cap $ 579.03
d BBL (L) Inv Telecom & Medi $ 471.71
d BBL (F) Invest France Cap FF 408.87
d BBL Renta Fd Intl Cap LF 4146.00
d BBL Patrimonial Bal Cap LF 22386.00
d BBL R C Sh-Medium Cap BF 130373.00
d BBL & JAC Fund Convertibles DM 4833.51
**BANQUE BELGE ASSET MGMT FUND**
Share Distributor Guernsey 441481 726614
w Intl Equity Fund $ 11.56
w Intl Bond Fund $ 15.05
w Dollar Zone Bd Fd $ 12.20
w Asia Pacific Region Fd $ 9.75
w India Fund $ 7.25
w Sterling Equity Fd £ 1.346
w Sterling Bd Fd £ 1.704
**BANQUE INDOSUEZ**
w The Dragon Fund Sicav $ 90.80
m Maxima Fut. Fd Ser. 1 Cl A $ 141.756
m Maxima Fut. Fd Ser. 2 Cl C $ 107.421
m Indosuez Curr. Cl A Units $ 119.953
d Gartmore Japan Warrant $ 0.382
w Indosuez High Yld Bd Fd A $ 98.77
w Indosuez High Yld Bd Fd B $ 123.43
b Maxi Espana Ptas 107402.00
b Maxi France FF 5004.00
d Indosuez Latin America $ 7.27
d Indosuez Multimedia Fd $ 13.34
d Indosuez Eur Sml Co Fd DM 11.10
**INDOSUEZ ASSET MGT ASIA LTD**
d ISA Asian Growth Fund $ 79.40
d ISA Japan Reg. Growth Fd Y 834.00
d ISA Pacific Gold Fund $ 19.44
d ISA Asian Income Fund $ 11.82
d Indosuez Korea Fund $ 10.99
w Shanghai Fund $ 9.87
w Himalayan Fund $ 14.68
w Manila Fund $ 37.15
w Malacca Fund $ 17.592
w The Siam Fund $ 55.68
w Indosuez Hong Kong Fund $ 54.9282
w Indosuez Sing & Malay Tst $ 43.0852
w Indosuez Pacific Tst HK$ 35.7302
w Indosuez Japan Fd $ 14.9852
w Indosuez Managed Tst $ 26.9852
d Indosuez Asian Ptf-Indon A $ 15.43
d Indosuez Asian Ptf-Indon B $ 15.43
**BANQUE SCS ALLIANCE**
(4122) 346-1281, Geneva
w Pleiade North Am Equities $ 135.47
w Pleiade Europe Equities Ecu 153.66
w Pleiade Asia Pacific Eq $ 105.94
w Pleiade Environment Eq $ 94.57
w Pleiade Dollar Bonds $ 108.28
w Pleiade ECU Bonds Ecu 126.51
w Pleiade FF Bonds FF 122.21
w Pleiade Intl Conv Bonds SF 91.89
w Pleiade Dollar Reserve $ 111.48
w Pleiade ECU Reserve Ecu 112.87
w Pleiade SF Reserve SF 107.10
w Pleiade FF Reserve FF 114.18
**BARING INTL FD MNGRS (IRELAND) LTD (SIB RECOGNIZED) IFAX 82502**
IFSC HSE,Custom Hse Docks,Dub,441 716286000
d Baring Emerg World Fund £ 0.794
d Baring Global Resources $ 11.92
d High Yield Bond $ 10.94
d Japan Smaller Companies Fund $ 10.35
d World Bond FFR FF 66.75
**BARING INTL FD MNGRS (IRELAND) LTD (NON SIB RECOGNIZED) IFAX 82503**
d Australia $ 29.06
d Japan Fund $ 24.50
d Malaysia & Singapore $ 125.68
d North America $ 36.03
d Octopus Fund $ 39.75
d Pacific Fund $ 107.26
d International Bond $ 19.58*
d Europa Fund $ 20.94
d Hong Kong $ 115.01
d Trisec Warrant $ 21.29
d Global Emerging Mkts $ 11.09
d Latin America $ 13.00
d US Dollar Currency Fund $ 17.55
d Currency Fund Managed $ 37.31
d Korea Fund $ 8.00
d Europe Select Feeder Fund £ 0.93
**BEACON GLOBAL ADVISORS LTD**
m Gemini Cays Ltd $ 5480.70
m Compass Series N. Ltd $ 9909.94
m Compass Series E. Ltd $ 4702.42
m Compass Series S. Ltd $ 8219.42
m Compass Series W. Ltd $ 5724.45
**BELINVEST FUNDS**
m Belinvest Brazil Select Fd $ 107.48+
w Belinvest-Multibond $ 1297.37
**BERKSHIRE CMG ZURICH (41.1.296.3728)**
E-MAIL-internet: berkshire@growth.com
w Aristo Bio-Medical Grth $ 7.96
w Aristo Cap Grth Fd. Ltd $ 11.98
w Aristo High Tech Growth $ 6.47+
**BOWEN CAPITAL MGT**
w Stewart Asia Fund $ 11.3199
w Zipangu Fund $ 10.3732
**BSS GROUP**
w Intelbond Chf SF 76.60
w Intelsec Chf SF 188.48
w Swissfund Chf SF 188.25
**BSS UNIVERSAL FUND SICAV**
d Global Eq USD A (Div) $ 21.9278
d Global Eq USD B (Cap) $ 23.3670
d Global Bonds USD A (Div) $ 17.2687
d Global Bonds USD B (Cap) $ 22.9593
d Global Bonds FRF A (Div) FF 113.1741
d Global Bonds FRF B (Cap) FF 168.1443
d Finnsec Global FIM A (Div) FM 215.4362
d Finnsec Global FIM B (Cap) FM 223.8987
d Europe ECU A (Div) Ecu 158.1405
d Europe ECU B (Cap) Ecu 162.1137
d Far East USD A (Div) $ 24.7550
d Far East USD B (Cap) $ 25.0085
d Japan JPY A (Div) Y 1035.1086
d Japan JPY B (Cap) Y 1035.1086
d Parsec FRF B (Cap) FF 126.1167
d Nth America USD A (Div) $ 18.0229
d Nth America USD B (Cap) $ 18.1511
d Latin America USD A (Div) $ 15.8656
d Latin America USD B (Cap) $ 15.9226
d World USD A (Div) $ 10.4056
d World USD B (Cap) $ 10.4056
d Nordic Equities Sek B (Cap) Sek 101.8549
**BZW INVESTMENT MGT HONG KONG**
Level 16 Two Pacific Plc, 88 Queensway, HK
Tel: (852) 29032121
d China (PPC) $ 7.164
d Hong Kong $ 36.737
d Indonesia $ 11.504
d Japan $ 7.689
d Korea $ 9.626
d Malaysia $ 27.714
d Philippines $ 31.642
d Singapore $ 20.509
d Thailand $ 24.818
d Asean Fund $ 8.781
d South East Asia $ 33.867
**CALLANDER Tel:(331)44944594 Fax:44944597**
w Callander Emer. Growth $ 157.54
w Callander F-Asset $ 184.93
w Callander F-Austrian AS 1089.59
w Callander F-Spanish Pta 8725.00
w Callander F-US Health Care $ 52.45
w Callander Swiss Growth SF 156.85
**CAPITAL INTERNATIONAL**
w Capital Intl Fund $ 158.14
w Capital Italia SA $ 47.71
**CAPITAL INVESTMENT GROUP PLC**
w Capital Growth Fund $ 18.25
**CDC INTERNATIONAL**
w CEP Court Terme FF 192401.22
**CHEMICAL (IRELAND FD ADM LTD**
353-1 66 12 433
w Ant. Diversified Plc $ 10.08
w Korea 21st Century Invt $ 7.86
w The Yellow Sea Invt Co $ 9.69
**CITIBANK (LUXEMBOURG) S.A.**
POB 1373 Luxembourg Tel. (352) 451414-1
d Citinvest Global Bond $ 113.50
d Citinvest FGP USD $ 1362.81
d Citinvest FGP ECU Ecu 1320.72
d Citinvest Selector $ 1644.71
d Citicurrencies USD $ 1817.00
d Citicurrencies DEM DM 154.72
d Citicurrencies GBP £ 182.36
d Citicurrencies Yen Y 13614.00
d Citiport N.A. Equity $ 306.31
d Citiport Cont. Euro Equity Ecu 204.00
d Citiport UK Equity £ 162.42
d Citiport French Equity FF 1432.35
d Citiport German Equity DM 79.89
d Citiport Japan Equity Y 4563.00
d Citiport IAPEC $ 249.72
d Citiport Eamec $ 174.89
d Citiport N.A. $ Bond $ 178.89
d Citiport Euro Bond Ecu 176.14
d Citiport Jap Sm Cap Y 9142.00
d Citiport Italian Equity Lit 941338.00
d Citiport US Gov Bond $ 96.58
d Citiport US Eq Gro $ 98.55
d Citiport US Sm Cap $ 88.11
m CL Asian Income Fund $ 104.00
m CL MGD Currency Fund $ 165.63
d India Focus Fund $ 634.75
d Money Manager I $ 10.50
d Money Manager II $ 10.35
d Citiselect Ptfl Balanced Fd $ 9.94
d Citiselect Ptfl Growth Fd $ 9.77
d Citiselect Ptfl Enhanced Grth $ 9.70
**CITIBANK (PARIS) S.A. 26/07/96**
d Citi 96 Cap Gtd $ 10962.59
d Citi Asia Capital Gtd Fd $ 10.27
d Citi Gtd Asian Mkts Fd $ 9841.67
d Citi Japan 100 $ 105.38
d Citi Japan 95 $ 109.04
d Citi Lat Amer Cap Gtd Fd $ 10.44
w Wam $ 5186.38
**CITIBANK GLOBAL ASSET MGT (ASIA) Ltd**
Tel 00 852 2868 6266 Fax 00 852 2523 1379
d CIF (Cayman) Asia Eq $ 9.86
d CIF (Cayman) H.K. Eq $ 10.19
**CITITRUST**
m Citiperformance Ptfl S.A. $ 19.625
w The Good Earth Fund $ 18.471
**COMGEST (33-1) 44 70 75 18**
f C.F.E. Onyx Fund $ 14.1510
f C.F.E. Lotus Fund $ 10.7324
w Comgest Asia $ 1382.58
w Comgest Europe SF 1861.81
**CONZETT HOLDINGS LTD**
m Contravest Limited SF 1428.06
m Conzett Europa Invest Ltd SF 1422.53
m Conzett Forex Fund Ltd SF 1887.79
m Emerging Mkts Quant Fd Ltd DM 1021.49
w Equilibrium Fund Ltd DM 1016.06
m Sunflower Trading Fund Ltd DM 1378.31
**COWEN ASSET MANAGEMENT**
Cowen Enterprise Fund N.V.
w Class A Shs $ 1039.45
w Class B Shs $ 1601.99
**CREDIS INVESTMENT FUNDS**
Tel +41 1 333 8500 Fax +41 1 221 3425
d CS Portf Fix Inc (DM) A DM 1025.06
d CS Portf Fix Inc (DM) B DM 1059.27
d CS Portf Fix Inc (SFR) A SF 1012.78
d CS Portf Fix Inc (SFR) B SF 1037.24
d CS Portf Fix Inc (US$) A $ 1006.04
d CS Portf Fix Inc (US$) B $ 1041.37
d CS Portf Inc DM A DM 1027.37
d CS Portf Inc DM B DM 1161.88
d CS Portf Inc (Lire) A Lit 1026361.00
d CS Portf Inc (Lire) B Lit 1136253.00
d CS Portf Inc SFR A SF 1003.53
d CS Portf Inc SFR B SF 1102.87
d CS Portf Inc US$ A $ 999.06
d CS Portf Inc US$ B $ 1117.88
d CS Portf Bal DM DM 1142.28
d CS Portf Bal (Lire) Lit 1018459.00
d CS Portf Bal SFR SF 1086.57
d CS Portf Bal US$ $ 1129.00
d CS Portf Focus SFR A/B SF 1008.56
d CS Portf Growth DM DM 1076.37
d CS Portf Gro (Lire) Lit 940545.00
d CS Portf Growth SFR SF 1053.39
d CS Portf Growth US$ $ 1111.01
d Credis Money Mkt Fd BEF BF 62190.00
d Credis Money Mkt Fd C$ C$ 1466.35
d Credis Money Mkt Fd DM DM 1914.99
d Credis Money Mkt Fd Ecu Ecu 1551.97
d Credis Money Mkt Fd FF FF 6905.14
d Credis Money Mkt Fd HFl Fl 1306.56
d Credis Money Mkt Fd Lit Lit 1452052.00
d Credis Money Mkt Fd Pta Ptas 148539.00
d Credis Money Mkt Fd SF SF 671.60
d Credis Money Mkt Fd $ $ 1996.84
d Credis Money Mkt Fd Yen Y 147065.00
d Credis Money Mkt Fd £ £ 2653.90
d Credis Eq Fd Emerg Mkts $ 1054.91y
d Credis Eq Fd Eur Blue Ch A DM 294.94
d Credis Eq Fd Eur Blue Ch B DM 312.11
d Credis Eq Fd France A FF 1038.17
d Credis Eq Fd France B FF 1146.77
d Credis Eq Fd Germany A DM 268.00
d Credis Eq Fd Germany B DM 293.43
d Credis Eq Fd Gold Mines A $ 276.34
d Credis Eq Fd Gold Mines B $ 303.80
d Credis Eq Fd Hisp Iber A Ptas 30144.00
d Credis Eq Fd Hisp Iber B Ptas 33581.00
d Credis Eq Fd Italy A Lit 232449.00
d Credis Eq Fd Italy B Lit 243290.00
d Credis Eq Fd Jap Megat SF SF 219.76
d Credis Eq Fd Jap Megat Y 21378.00
d Credis Eq Fd Lat Amer $ 903.01y
d Credis Eq Fd Netherlds A Fl 579.67
d Credis Eq Fd Netherlds B Fl 610.14
d Credis Eq Fd Nth-Amer A $ 289.42
d Credis Eq Fd Nth-Amer B $ 319.93
d Credis Eq Fd Oeko-Protec A DM 227.65
d Credis Eq Fd Oeko-Protec B DM 237.05
d Credis Eq Fd Small Cap Eur DM 1091.73
d Credis Eq Fd Small Cap Ger DM 929.36
d Credis Eq Fd Small Cap Jap Y 79993.00
d Credis Eq Fd Sm Cap USA $ 1477.04
d Credis Eq Fd UK A £ 127.65
d Credis Eq Fd UK B £ 141.28
d Credis Korea Fund $ 647.11
d Credit Sml-Mid Cap Switzl SF 225.50y
d Credit Suisse Fds Intl SF 125.00
d CS Gold Valor $ 146.65y
d CS Tiger Fund $ 1127.52
d Energie - Valor SF 144.65
d Europa - Valor SF 254.78
d Pacific - Valor SF 9341.00
d Schweizeraktien SF 983.35y
d Bond Valor D - Mark DM 126.59
d Bond Valor Swf SF 117.55
d Bond Valor US - Dollar $ 151.34
d Bond Valor Yen Y 11604.00
d Bond Valor £ Sterling £ 104.50
d Convert Valor Swf SF 168.46
d Convert Valor US - Dollar $ 210.64
d Credis Bond Fd Aus$ A A$ 1132.14
d Credis Bond Fd Aus$ B A$ 1475.83
d Credis Bond Fd Can$ A C$ 1103.93
d Credis Bond Fd Can$ B C$ 1417.15
d Credis Bond Fd DM A DM 1184.34
d Credis Bond Fd DM B DM 1648.41
d Credis Bond Fd Ecu A Ecu 107.84
d Credis Bond Fd Ecu B Ecu 213.23
d Credis Bond Fd Em Mkts $ 1139.55
d Credis Bond Fd Europa A DM 231.70
d Credis Bond Fd Europa B DM 407.89
d Credis Bond Fd FF A FF 893.17
d Credis Bond Fd FF B FF 1249.68
d Credis Bond Fd Gulden A Fl 104.00
d Credis Bond Fd Gulden B Fl 179.55
d Credis Bond Fd Lire A Lit 258817.00
d Credis Bond Fd Lire B Lit 295598.00
d Credis Bond Fd Pesetas A Ptas 20913.00
d Credis Bond Fd Pesetas B Ptas 23331.00
d Credis Bd Fd Prima Curr A SF 85.92
d Credis Bd Fd Prima Curr B SF 140.71
d Credis Bd Fd Short-T. DM A DM 104.70
d Credis Bd Fd Short-T. DM B DM 177.34
d Credis Bd Fd Sh-T SFR A/B SF 100.55
d Credis Bd Fd Short-T. $ A $ 103.11
d Credis Bd Fd Short-T. $ B $ 179.56
d Credis Bond Fd SF A SF 288.22
d Credis Bond Fd SF B SF 341.63
d Credis Bond Fd US$ A $ 1038.28
d Credis Bond Fd US$ B $ 1487.13
d Credis Bond Fd Yen A Y 109676.00
d Credis Bond Fd Yen B Y 124168.00
d Credis Bond Fd £ A £ 574.35
d Credis Bond Fd £ B £ 849.05
d CS Capital DM 1997 DM 1981.77
d CS Capital DM 2000 DM 1482.89
d CS Capital Ecu 2000 Ecu 1698.91
d CS Capital FF 2000 FF 1613.53
d CS Capital SFR 2000 SF 1732.85
d Convert Valor £ £ 94.34
d Credit Suisse Fds Bds SF 92.25
d CS Euroreal DM 104.33
**CREDIT COMMERCIAL DE FRANCE**
w Elysees Monetaire FF 16757.89
w Sam Acticash USD B $ 1226.66
**CREDIT LYONNAIS ROUSE (Bermuda) Ltd**
m Systematrend Ltd $ 17.804
CLR Select Luxembourg (Regulated) 30-06-96
m Diversified US$ Ord $ 10.65
m Diversified DM Ord DM 23.22
m Diversified FFr Ord FF 60.17
m Diversified A$ Ord A$ 10.71
m Diversified US Grtd Mar 99 $ 11.04
m Diversified A$ Grtd Jan 2000 A$ 12.29
m Equity US$ Ord $ 6.98
m Equity DM Ord DM 16.68
m Financial US$ Ord $ 7.72
m Financial DM Ord DM 15.47
**CURSITOR FUND**
w Cursitor East Asian Eq $ 93.80
w Cursitor Gbl Bd Opport $ 119.07
w Cursitor Gbl Grth Sub-Fd $ 105.74
**DARIER HENTSCH GROUP**
Tel 41-22 708 68 68
d Hentsch Treasury Fd SF 8822.14
d DH Major Markets Fund SF 4966.53
d DH Mandarin Portfolio SF 8823.72
d Samurai Portfolio SF 263.320
**DELTEC PANAMERICA TRUST CO. LTD**
m Deltec Latin American Fd $ 36.00
m Deltec Worldwide Inc Fd $ 12.49
m Deltec High Yield Fd $ 10989.16
**DISCOUNT BANK GROUP**
w Scorit Bd Mlt Hgd Dollar $ 1299.00
w Scorit Bd Multi Hgd CHF SF 1446.30
w Scorit Bd Multi Hgd FRF FF 5204.08
w Scorit Bd Multi Hgd DEM DM 1034.54
w Scorit Bd M H Short T USD $ 1075.12
w Scorit Bd M H Short T FRF FF 5355.34
w Scorit Bd M H Short T DEM DM 1009.37
w Scorit Equity Euroval Ecu 1559.36
w Scorit Eq N. America $ 1975.22
w Scorit Eq French FF FF 93.19
w Scorit Eq Japan Y 928.92
w Scorit Eq Technology $ 461.55
w Scorit Em Mkts Pacific $ 1294.64
w Scorit Middle East Israel $ 972.51
**DISCOVER INVESTMENTS**
w Discover Asia $ 9.31
w Discover Europe $ 12.99
**DOSSIER DE GESTION COLLECTIVE**
w Global $ 325.99
w America $ 105.92
w Europe $ 116.41
**DRESDNER BANK INVESTMENT GROUP**
DIT DT. INVESTMENT-TRUST, FFM
PO Box 110443,D60039 Frankfurt,Fax2631 4366
d Concentra + DM 56.11+
d Intl Rentenfond + DM 68.89+
**DRESDNER KLEINWORT BENSON INTL MANAGEMENT SERVICES LTD**
La Touche House - IFSC - Dublin 1
DSB Thornton Lat Am Sel Fd
d Conquistador Fund $ 7.39
**DUBIN & SWIECA**
Tel: (809) 945 1400 Fax: (809) 945 1488
m Highbridge Capital Corp. $ 16736.58
m Overlook Performance $ 2478.58
**EBC FUND MANAGERS (Jersey) LTD**
1-3 Seale St, St Helier: 441534-36331
EBC TRADED CURRENCY FUND LTD
d Capital $ 27.428
d Income $ 17.417
INTERNATIONAL INCOME FUND
d Long Term $ 34.5483
d Long Term - DMK DM 113.4570
**ED & F MAN INVESTMENT PRODUCTS**
Toll Free +41 46 05 18 14
m Mint Limited - Ordinary $ 32.09
m Mint Limited - Income $ 9.76
m Mint Gtd Ltd - Spec Issue $ 23.17
m Mint Gtd Ltd - Nov 2002 $ 18.08
m Mint Gtd Currencies $ 7.65
m Mint Gtd Currencies 2001 $ 7.43
m Mint G GL Fin 2003 $ 6.67
m Mint Plus Gtd 2003 $ 8.52
m Mint Plus Gtd Bond $ 91.37
m Athena Gtd Futures $ 17.27
m Athena Gtd Currencies $ 9.76
m Athena Gtd Financials Cap $ 15.34
m Athena Gtd Financials Inc $ 13.86
m AHL Alpha Plc $ 103.89
m AHL Capital Mkts Fd $ 15.74
m AHL Commodity Fund $ 12.53
m AHL Currency Fund $ 12.14
m AHL Div Gtd Ltd $ 101.57
m AHL Div Plc $ 10.08
m AHL Real Time Trad Fd $ 8.99
m AHL Gtd Real Time Trd $ 8.80
m AHL Gtd Cap Mark Ltd $ 11.44
m AHL Gtd Commodities Ltd $ 10.79
m Man Guaranteed 1996 Ltd $ 9.82
m Map Leveraged Recov. Ltd $ 12.99
m MAP Guaranteed 2000 $ 10.24
m MAP Gtd 2001 $ 10.25
f MAN-Glenwood M.S. $ 117.95
**ERMITAGE LUX (352-4073 30)**
w Ermitage Inter Rate Strat DM 11.34
w Ermitage Selz Fund $ 45.54
w Ermitage Emer Mkts Fd $ 19.33
w Ermitage UK Value Fd £ 13.38
w Ermitage Gdny Existing Sh DM 11.88
w Ermitage Gdny A Sh DM 11.54
w Ermitage Glbl Mining Invt $ 13.45
w Ermitage Nordic Fd Sek 2.65
**EUROPA FUNDS LIMITED**
d American Equity Fund $ 387.91
d American Option Fund $ 389.60
w Asian Equity Fd $ 139.23
w European Equity Fd $ 191.06
**EUROPEAN FINANCIAL GROUP EFG**
**PROTON FUND**
w Proton US$ Cash Fd $ 5921.58
w Proton Ecu Cash Fd Ecu 6878.05
w Proton Swiss Franc Cash SF 5289.74
w Proton Intl. Bond Fd-US$ $ 5966.70
w Proton Intl. Bond Fd-Ecu Ecu 7965.25
**PROTON INTERNATIONAL FUND**
w Proton N American Eq Fd $ 6800.93
w Proton European Eq Fd Ecu 7615.03
w Proton Asian Eq Fd $ 1351.74
w Proton US Small Cap Fd $ 1336.23
w Proton Japan Fd $ 785.15
w Proton Emerging Eq Fd $ 844.92
w Proton Global Fd $ 98.30
m Global Opportunities Fund $ 100.00
w Proton Fixed Inc FF 12487.29
w Proton Multi-Cy Bd Fd FF 10567.35
w Proton GAM Fund $ 114.28
**EVEREST CAPITAL (Tel:+1-441-292-2200)**
m Everest Capital Frontier Ltd $ 20.8300
m Everest Capital Intl Ltd $ 198.01
**FAIRFIELD GREENWICH GROUP**
w Advanced Strategies Ltd $ 191.9838
w Fairfield Intl Ltd $ 254.80
w Fairfield Sentry Ltd $ 422.90
m Sentry Select Ltd $ 603.1356
**FAIRWAY INTERNATIONAL LTD**
m Stafford Fund DM 1619.95
m Stafford Asia Fund $ 987.34
m Stafford Opportunity Fd $ 1007.501
m Stafford Commodity Fd $ 1002.72
**FERRIER LULLIN GROUP**
w FL Trust Asia $ 169.48
w FL Trust Switzerland SF 162.27
**FIDELITY INVESTMENT**
Tel - 00 352 251251228
d New Europe Fund $ 20.44
d World Fund $ 127.53
d Far East Fund $ 69.12
d Frontier Fund $ 45.24
d Orient Fund $ 110.93
d Global Selection Fund $ 20.94
d Special Growth Fund $ 39.70
**FINMANAGEMENT SA-Lugano(41.91/2293312)**
w Delta Premium Corp. $ 1302.00
**FLEMING FUND MANAGEMENT LUXEMBOURG (Tel : 352 34 101)**
THE OASIS FUND SICAV
w International Equity Fund $ 9.4347
**FOKUS BANK A.S. (Phone : 47-728 82 011)**
w Fokus Intl Growth Fd $ 8.99
**FOREIGN & COLONIAL EMERG MKTS LTD**
Tel : London 171 628 1234
d Argentinian Invest Co Sicav $ 18.76
d Brazilian Invest Co Sicav $ 36.78
d Colombian Invest Co Sicav $ 10.00
d Indian Invest Co Sicav $ 6.41
d Latin Amer Extra Yield Fd $ 8.5464
d Latin American Invest Co $ 9.35
d Mexican Invest Co Sicav $ 21.00
d Peruvian Invest Co Sicav $ 17.19
d Polish Invest Co Sicav $ 12.83
d Taiwan Invt Co $ 12.74
d Gbl Em Mkts Inv Co Sicav $ 9.17
w Russian Investment Co $ 7.42
**FORMULA GROUP**
d Formula Fund NV $ 104.25
**FUND MARKETING GROUP (BID)**
P.O. Box 2001, Hamilton, Bermuda
m FMG Global (30June) $ 17.50
m FMG N. Amer (30June) $ 13.50
m FMG Europe (30June) DM 21.31
m FMG EMG MKT (30June) $ 13.13
m FMG O (30June) $ 16.06
m FMG Fixed (30June) $ 10.98
d Global Qual Growth Fd $ 53.06
**FURMAN SELZ FINANCIAL SERVICES LTD**
Tel-+353 1 679 7924 Fax-+353 1 679 7920
d Acacia USA Fund $ 105.99E
d Acacia USA Growth Fund $ 90.74E
w Crestwood Cap Intl Ltd $ 15938.61E
w Saugatuck Intl Ltd $ 12083.67E
**GAIA CURRENCY FUNDS IFAX 82585**
Tel: 353 1 676 2188/Fax: 353 1 676 0570
w Gaia Hedge II $ 171.60
w Gaia Hedge III $ 15.87
C GAIA Fx $ 165.47
m Gaia Guaranteed Cl I $ 93.13
m Gaia Guaranteed Cl II $ 90.85
**GEFINOR FUNDS**
London171-499 41 71,Geneva:41-22 735 55 30
w Scottish World Fund $ 532.3642
**GENESEE FUND Ltd**
w (A) Genesee Eagle $ 200.32
**GLOBAL ASSET MANAGEMENT**
IFAX: U.S. 82580, UK/Germ 82581,else 82582
INTERNET SITE http://www.[illegible].gam.com
OFFSHORE FUNDS
11 Athol St,Douglas,I of Man 441624-626037
w GAM £ Special Bond £ 153.45
w GAM Arbitrage $ 505.81
w GAM ASEAN $ 409.80
w GAM Asian Dev Mkts $ 108.68
w GAM Australia $ 242.63
w GAM Bond £ $ 183.92
w GAM Bond DM DM 135.50
w GAM Bond SF SF 111.18
w GAM Bond US$ Ord $ 156.27
w GAM Bond US$ Special $ 198.29
w GAM Bond Yen Y 15469.00
w GAM Brasilia $ 95.67
w GAM Cross-Market $ 132.77
w GAM Diversity $ 212.96
w GAM East Asia $ 648.06
w GAM Emerg Mkts Mlti-Fd $ 186.55
w GAM Franc-val SF 269.96
w GAM France FF 1850.76
w GAM GAMCO $ 265.68
w GAM High Yield $ 172.68
w GAM Japan $ 976.00
w GAM Mlti-Europe DM DM 146.64
w GAM Mlti-Europe US$ $ 146.84
w GAM Multi U.S. DM DM 103.18
w GAM Multi U.S. US$ $ 102.45
w GAM Pacific $ 966.01
w GAM Pan Europa SF 116.21
w GAM Pan European $ 128.89
w GAM Science $ 184.42
w GAM Selection $ 812.35
w GAM SF Special Bond SF 145.32
w GAM Singapore/Malaysia $ 763.18
w GAM Telecs $ 181.72
w GAM Trading DM DM 131.27
w GAM Trading US$ $ 197.87
w GAM Tyche $ 415.51
w GAM U.S. $ 302.47
w GAM Universal US$ $ 184.70
w GAM Worldwide $ 797.79
w GAMerica $ 539.46
w GAMut Investments $ 1010.86
w GSAM CHF Composite SF 99.65
w GSAM Composite $ 378.75
w GSAM DM Composite DM 114.18
w GSAM Money Mkts DM DM 108.18
w GSAM Money Mkts SF SF 100.11
w GSAM Money Mkts Ster £ 100.46
w GSAM Money Mkts US$ $ 100.46
w GSAM Money Mkts Y Y 10000.00
w GSAM Oracle $ 161.83
SWISS REGISTERED FUNDS 41-1-422 2626
Muhlebachstrasse 173,CH 8034 Zurich
d GAM (CH) Europe SF 103.30
d GAM (CH) Mondial SF 175.45
d GAM (CH) Pacific SF 257.85
IRISH REGISTERED UCITS
65-66 Lower Mount St,Dublin 2,353-1-676060
w GAM Asia Acc DM 92.16
w GAM Europa Acc DM 145.33
w GAM Orient Acc DM 155.22
w GAM Tokyo Acc DM 185.65
w GAM Total Bond DM Acc DM 118.92
w GAM Universal DM Acc DM 201.26
SEC REGISTERED FUNDS
Internet http://www.[illegible].gam.com
135 East 57th Street,NY 10022,212-888-4200
w GAM Europe $ 10.99
w GAM Global A $ 12.99
w GAM Global D $ 12.81
w GAM International A $ 20.35
w GAM International D $ 20.25
w GAM Japan Capital $ 10.54
w GAM North America $ 12.69
w GAM Asian Capital $ 9.71
w GAM Pacific Basin A $ 16.66
w GAM Pacific Basin D $ 16.58
w GAMerica Capital $ 11.82
**IDF INVT AND DEVT FINANCING LTD**
d IDF Global $ 97.07
**GLOBAL CAPITAL MANAGEMENT LTD**
Bermuda:(441) 299-1622 Fax:(441) 295-6780
JWH GLOBAL STRATEGIES LTD
w (A) Original Investment $ 148.86
w (C) Financial & Metals $ 192.44
w (D) Global Diversified $ 129.57
w (F) G7 Currency $ 100.85
w (H) Yen Financial $ 152.06
w (K) Intl Currency & Bond $ 138.22
w (L) Global Financial $ 127.08
w JWH WORLDWIDE FUND $ 21.95
**GLOBAL FUTURES & OPTIONS SICAV**
m FFM Int Bd Progr-CHF Cl SF 90.99
**GORDON HOUSE ASSET MGT LTD**
Tel.353 1661 3433 Fax: 353 1661 3486
m Independent Strat European $ 5.04
m Optimal Fund $ 6.01
**GOTTEX FUND MANAGEMENT**
w G. Swap Fund Ecu 1181.68
**GRANITE CAPITAL INTL GROUP**
w Granite Capital Equity Fd $ 1386.14
**GROUPE INDOSUEZ FUNDS 29/02/96**
Tel : (352) 46 54 24 470
Fax : (352) 46 54 23
BOND PORTFOLIOS
d DEM Bond____Dis 5.79 DM 7.50
d Diverbond____Dis 2.72 SF 3.37
d Dollar Bond____Dis 2.31 $ 2.73
d European Bd____Dis 1.32 Ecu 1.40
d French Franc____Dis 10.35 FF 15.17
d Global Bond____Dis 2.35 $ 2.95
d Italian Lira Bond Lit 16652.00
d Spanish Peseta Bond Ptas 257.00
EQUITY PORTFOLIOS
d ASEAN $ 8.10
d Asia Pacific $ 4.93
d Continental Europe Ecu 1.83
d Developing Markets $ 3.13
d France FF 11.25
d Germany DM 6.04
d International $ 2.82
d Italy Lit 10283.00
d Japan Y 257.00
d Japan Smaller Companies Y 250.00
d North America $ 3.47
d Spain Ptas 270.00
d Switzerland SF 4.24
d United Kingdom £ 1.86
RESERVE FUNDS
d DEM____Dis 3.922 DM 6.834
d Dollar____Dis 2.251 $ 2.404
d French Franc FF 14.27
d Sterling Reserve £ 1.002
d Yen Reserve Y 290.0
**GUERNSEY CAPITAL MANAGEMENT LTD**
f GCM Intl Fix Inc $ 1134.40z
f GCM Intl. Eq. Fd $ 119.12z
f GCM Sth Africa Inc $ 1031.36z
f GCM US$ Special $ 1165.13z
**GUINNESS FLIGHT (44)1481 712176**
IFAX 82584
d GSF Managed Currency $ 37.31
d GSF Global Bond $ 34.48
d GSF Global High Inc Bond $ 20.77
d GSF Euro High Inc. Bond £ 21.48
d GSF Gilt & Sterling Bond £ 18.64
d GSF Asian Currency & Bd $ 21.10
d GSF Global Equity $ 105.99
d GSF American Blue Chip $ 37.33
d GSF Japan & Pacific $ 139.75
d GSF European $ 147.54
d GSF Hong Kong $ 62.60
d GSF UK £ 30.90
d GSF Gbl Privatisation Fd $ 25.26
d GSF Asean $ 23.77
d GSF Asian Smaller Cos $ 22.53
d GSF Global Bal Growth $ 21.58
d IAF US Dollar High Yd Bd $ 28.25
d IAF Intl Balanced Growth $ 41.45
**HASENBICHLER ASSET MANGT Ges.mbH.**
w Hasenbichler Com AG $ 7603.00
w Hasenbichler Div $ 157.00
w AFFT $ 1695.00
**HEPTAGON FUND NV (5999-615555)**
f Heptagon CMO Fund $ 86.37
**HERMES ASSET MANAGEMENT LTD**
Bermuda:(809)295 4000, Lux:(352)404646-215
Final Prices as of 30/06/96
m Hermes European Fund Ecu 408.62
m Hermes North American Fd $ 411.44
m Hermes Asian Fund $ 372.21
m Hermes Emerg Mkts Fund $ 134.97
m Hermes Strategies Fund $ 864.13
m Hermes Neutral Fund $ 128.06
m Hermes Global Fund $ 744.48
m Hermes Bond Fund Ecu 1395.53
m Hermes Sterling Fd £ 125.17
m Hermes Gold Fund $ 448.55
m Hermes Universal Fd $ 105.79
m Hermes CHF Fixed Inc Acc SF 1035.94
m Hermes CHF Fixed Inc Dis SF 983.84*
m Hermes US$ Fixed Inc Acc $ 1054.29
m Hermes Gbl Swiss Franc Fd SF 323.80
m Hermes Global Eco Fd Ecu 301.76
**HUTZLER BROKERAGE**
m Pegasus P.P. Portfolio $ 8.25
**INCOME PARTNERS ASSET MGT (HK) LTD**
Suite 1901, Cheklang First Bank Centre,
1 Duddell Str, HK
Tel: (852) 2869 0186 Fax: (852) 2869 6991
w Asia Fix Inc Ser II $ 10.409
w Asian Conver. Bd Fd Series II $ 9.964
w Asian Convert Bond Fd $ 12.488
m Asian Fixed Income Fd $ 13.323
h Asian Money Mkt Fd $ 11.578
**INTERINVEST (BERMUDA) LTD**
C/o Bank of Bermuda, Tel : 809 295 4000
m Hedge Hog & Conserve Fd $ 11.68
**INVESCO INT'L LTD, POB 271, Jersey**
Tel: 44 1534 73114 IFAX 82508
d Maximum Income Fund £ 0.9500*
d Sterling Mngd Ptfl £ 2.4460
d Pioneer Markets £ 3.6920
d Okasan Global Strategy $ 17.3200
d Asia Super Growth $ 25.1900
d Nippon Warrant Fund $ 1.0100
d Asia Tiger Warrant $ 3.3800
d European Warrant Fund $ 3.4200
**PREMIER SELECT FUNDS**
d American Growth $ 7.0800
d American Enterprise $ 11.9000
d Asia Tiger Growth $ 12.3300
d Asian Conv Bond Acc $ 5.7900
d Asian Conv Bond Dist $ 5.1500
d Dollar Reserve $ 5.7500
d European Growth $ 6.8700
d European Enterprise $ 8.9500
d Global Bond $ 5.6500
d Global Emerging Markets $ 7.9900
d Global Growth $ 6.6800
d Global Leisure $ 6.9100
d Nippon Enterprise $ 6.9900
d Nippon Growth $ 4.4500
d UK Growth $ 6.5700
d Sterling Reserve $ 5.7600
d Greater China Opps $ 7.0000
**ITALFORTUNE INTL. FUNDS**
w Class A (Aggr. Growth Ital.) $ 76960.00
w Class B (Global Equity) $ 13.21
w Class C (Global Bond) $ 12.45
w Class D (Ecu Bond) Ecu 11.58
**JAMES RIVER CAPITAL CORP.**
w Chesapeake (July 19 Est) $ 4071.00
w IH Fund Ltd. (July 19) $ 1510.00
w III Global Ltd (July 19) $ 1447.00
w Shetland Fd Ltd (July 19) $ 1163.00
w Stonehenge (July 19 Est) $ 1881.00
**JARDINE FLEMING, GPO Box 11448 Hg Kg**
d JF ASEAN Trust $ 54.25
d JF Far East Wrnt Tr. $ 7.67
d JF Global Conv. Tr. $ 13.73
d JF Hong Kong Trust $ 15.99
d JF Japan Sm. Co Tr. Y 44145.00
d JF Japan Trust Y 12347.00
d JF Malaysia Trust $ 29.50
d JF Pacific Inc. Tr. $ 13.24
d JF Thailand Trust $ 37.58
**JULIUS BAER GROUP**
d Baerbond SF 879.81*
d Conbar SF 1786.44*
d Equibaer America $ 2978.45*
d Equibaer Europe SF 1983.59*
d SFR - BAER SF 1162.37*
d Stockbar SF 2579.60*
d Swissbar SF 3892.91*
d Liquibaer $ 2504.65
d Europe Bond Fund Ecu 178.73
d Dollar Bond Fund $ 147.21
d Austro Bond Fund AS 1472.44
d Swiss Bond Fund SF 137.33
d DM Bond Fund DM 137.51
d Convert Bond Fund SF 98.05
d Global Bond Fund DM 98.84
d Euro Stock Fund Ecu 160.84
d US Stock Fund $ 164.97
d Pacific Stock Fund $ 156.25
d Swiss Stock Fund SF 197.58
d Special Swiss Stock SF 129.92
d Japan Stock Fund Y 9194.00
d German Stock Fund DM 128.78
d Special German Stock DM 104.79
d Korean Stock Fund $ 64.21
d Swiss Franc Cash SF 1290.47
d DM Cash Fund DM 1378.42
d ECU Cash Fund Ecu 1443.95
d Sterling Cash Fund £ 1266.98
d Dollar Cash Fund $ 1155.73
d French Franc Cash FF 1247.53
d Gerlonds Intl Asset SF 88.42
d Gerlonds Intl Bds SF 105.61
d Central Europe Stock Fd AS 1274.71
**JYSK INVEST C/o JYSKE BANK DENMARK**
Tel (45) 33 78 78 01 Fax (45) 33 78 78 11
m J.B. Dollar Pool $ 1.3325
f J.B. Euro-Pool DM 132.25
w J.B. German Bond Fd DM 126.00
w J.B. British Bond Fd £ 114.00
w J.B. Spanish Bond Fd Ptas 12375.00
w J.B. Swedish Bond Fd Sek 127.50
d J.B. Dollar (USD) Bond Fd $ 101.25
d J.B. Euro Short Term Fd DM 101.92
d J.B. Intl Equity Fd $ 128.35
d J.B. Emerg Mkts Eq Fd $ 97.25
d J.B. Danish Bond Fd Dkk 114.25
d J.B. International Bond Fd Dkk 155.25
**KEY ASSET MANAGEMENT INC**
m Key Asia Holdings $ 107.45
m Key Global Hedge $ 282.69
m Key Hedge Fund Inc. $ 185.35
m Key Emerging Value $ 142.99
m Key Longwood Inc $ 118.05
**KI PACIFIC ASSET MANAGEMENT INC**
m KI Asia Pacific Fd Ltd $ 10.982
**LEHMAN BROTHERS 29/07/96**
d Global Advisors II NV A $ 13.26
d Global Advisors II NV B $ 13.11
d Global Advisors Port NV A $ 12.62
d Global Advisors Port NV B $ 12.41
d Lehman Cur Adv. A/B $ 8.49
d Premier Futures Adv A/B $ 11.99
**LIBERAL B.A.S. FUNDS**
d A.M.S.F. Fund $ 1874.24
d F.I.I.M. I Fund $ 1072.54
d F.I.I.M. II Fund $ 1097.15
d F.I.I.M. III Fund $ 1091.74
d F.I.S.T. I Fund $ 1319.82
d F.I.S.T. II Fund $ 1128.99
d S.A.F.E. Fd $ 8768.00
d S.T.I.B. Fund $ 7324.63
**LIPPO INVESTMENTS**
Tel no.:(62)(21) 521-2672/73
Fax no.:(62)(21) 521-2677
w Java Fund $ 8.03
w IDR Money Market Fd $ 15.43
w Indonesian Growth Fd $ 39.73
**LLOYD GEORGE MNGMT (852) 845 4433**
w LG Antenna Fund $ 17.10
w LG Asian Smaller Cos Fd $ 20.5039
w LG India Fund Ltd $ 10.70
w LG Japan Fund $ 7.93
w LG Korea Fund Plc $ 8.57
w LG Strategic Gold Fd Ltd $ 8.72
**LLOYDS BANK INTL (BAHAMAS) Ltd**
w Lloyds Americas Portfolio $ 10.33
**LOMBARD, ODIER & CIE - GROUP**
w LO Swiss Opportunity CHF SF 417.19
w LO Swiss S & M Caps CHF SF 200.29
**OBLIFLEX LTD (CI)**
d Multicurrency $ 39.13
d Dollar Medium Term $ 28.10
d Dollar Long Term $ 23.86
d Japanese Yen Y 5517.00
d Pound Sterling £ 31.64
d Deutsche Mark DM 20.81
d Dutch Florin Fl 21.95
d HY Euro Currencies Ecu 19.39
d Swiss Franc SF 14.84
d US Dollar Short Term $ 14.30
d HY Euro Curr Divid Pay Ecu 11.49
d Swiss Multicurrency SF 18.64
d European Currency Ecu 26.77
d Belgian Franc BF 147.24
d Convertible $ 18.46
d French Franc FF 189.25
d Swiss Multi-Dividend SF 9.73
d Swiss Franc Short-Term SF 112.53
d Canadian Dollar C$ 16.63
d Dutch Florin Multi Fl 17.01
d Swiss Franc Divid Pay SF 10.99
d Mediterranean Curr SF 12.41
d Convertibles SF 11.10
d Deutschmark Short Term DM 10.27
d CHF Global Balanced SF 11.08
d Dutch Gelder Short Term Fl 10.30
d Bonds/Conv CHF-Distributing SF 10.10
d Medit Curr Distributing SF 10.91
**LOMBARD ODIER INVEST**
d Smaller European Cos DM 20.85
d North America $ 11.66
d Pacific Rim $ 11.48
d Japan OTC Yen 1456.00
d Eastern European DM 9.86
**MAGNUM FUNDS**
Tel 809-325-1003 Fax 809-356-6640
w Magnum Aggres. Grwth Fd $ 128.47
w Magnum Capital Growth $ 161.43
w Magnum Fund $ 120.07
w Magnum Multi-Fund $ 121.73
w Magnum Russia Fd $ 111.92
w Magnum Special Situations $ 105.74
w Magnum US Equity $ 132.21
d BDS Special Situations $ 106.62
d Needham Omni $ 159.85
m Needham Omni Ser B $ 147.95
d Rosebug Capital Growth $ 176.04
**MAGNUS BROS Tel (45) 33 15 02 24**
w Baltic Growth Fund DM 8.27
w Baltic Growth Fund Sek 9.70
**MALABAR CAP MGMT (Bermuda) LTD**
m Malabar Intl Fund $ 25.47
**MANULIFE REGENT GLOBAL FUND**
(852) 2501-9100
d American Growth Fund $ 9.8267
d European Growth Fund $ 5.1525
d Global Resources Fund $ 4.0873
d International Growth Fund $ 2.1286
d Japanese Growth Fund $ 2.3652
d Pacific Basin Growth Fund $ 3.3540
d Reserve Fund $ 2.7179
d Tiger Fund $ 2.1798
d UK Growth Fund $ 1.9791
**MATTHEWS INTERNATIONAL MGT**
EMERGING ASIAN STRATEGIES FUND
T 809 949 7942 / F 809 949 8340
m Class A $ 95.13
**PACIFIC CONV STRATEGIES FD LTD**
T 441 295.9166 / F 441 292.6145
m Class A $ 96.06
**MAVERICK (Cayman),(809) 949-7942**
m Maverick Fund $ 225.1800
**MCKINLEY CAPITAL PARTNERS, LTD**
m The Corsair Fund Ltd $ 173.54
m The Dauntless Fd Ltd $ 123.50
**MEESPIERSON**
Rokin 55, 1012kk, Amsterdam (20-5211188)
w Asia Pac. Growth Fd N.V. $ 29.49
w Asian Capital Holdings $ 58.94
w Asian Selection Fd N.V. Fl 96.81
w DP Amer. Growth Fd N.V. $ 44.74
w Europa Growth Fund N.V. Fl 65.28
w Japan Diversified Fund $ 36.70
w Leveraged Cap Hold $ 81.66
w Meespierson Offsh Bd Fd Fl 110.79
w Tokyo Pacific Holdings $ 59.06
w Obam NV 55 1/4 FL 96.39
**MEESPIERSON UMBRELLA FUND (MPUF)**
10 rue Antoine Jans L-1820 LUX 352-4768671
EQUITY
d MPUF Asian Pac Equity $ 92.09
d MPUF Dutch Equity Fl 101.36
d MPUF Eur Large Cap DM 98.87
d MPUF Eur Small Cap DM 99.93
d MPUF Gl Eq Mark Eq $ 97.05
d MPUF Global Equity DM 97.94
d MPUF Jap Large Cap Y 9265.00
d MPUF US Large Cap $ 98.48
d MPUF US Small Cap $ 94.32
BOND
d MPUF DEM Bond Cl A DM 101.12
d MPUF DEM Bond Cl B DM 101.63
d MPUF Global Bond Cl A DM 101.88
d MPUF Global Bond Cl B DM 102.39
d MPUF USD Bond Cl A $ 99.21
d MPUF USD Bond Cl B $ 99.71
RESERVE
d MPUF BEF Reserve BF 1001.00
d MPUF CHF Reserve SF 99.87
d MPUF DEM Reserve DM 100.58
d MPUF USD Reserve $ 101.00
**MERRILL LYNCH BANK (SUISSE) S.A.**
SWISS FUNDS
d MLBS Balanced A USD $ 1922.03
d MLBS Balanced B CHF SF 2648.09
d MLBS Fixed Inc A USD $ 1692.54
d MLBS Fixed Inc B ECU Ecu 1795.77
LUXEMBOURG PORTFOLIO
d US Dollar Fixed Inc $ 11.31
d DM Fixed Inc DM 17.44
d ECU Fixed Inc Ecu 11.34
d US Dollar Balanced $ 11.11
d ECU Balanced Ecu 10.63
d Worldwide Equity $ 11.25
**MERRILL LYNCH EMERGING MARKETS**
d Class A $ 10.15
d Class B $ 10.09
**MERRILL LYNCH EQUITY / CONVERTIBLE**
SERIES NAV as of 29/07/96
BASIC VALUE PORTFOLIO
d Class A $ 19.31
d Class B $ 18.09
CAPITAL PORTFOLIO
d Class A $ 10.97
d Class B $ 10.87
CONVERTIBLE SECURITIES PTFL
d Class A $ 15.93
d Class B $ 15.84
GLOBAL ALLOCATION PTFL (US$)
d Class A $ 13.08
d Class B $ 12.79
GLOBAL EQUITY PORTFOLIO
d Class A $ 11.07
d Class B $ 10.24
GLOBAL SMALL CAP PORTFOLIO
d Class A $ 10.73
d Class B $ 10.64
EURO EQUITY PORTFOLIO
d Class A $ 17.31
d Class B $ 14.35
LATIN AMERICA PORTFOLIO
d Class A $ 12.40
d Class B $ 11.96
PACIFIC EQUITY PORTFOLIO
d Class A $ 9.88
d Class B $ 9.78
TECHNOLOGY PORTFOLIO
d Class A $ 11.47
d Class B $ 11.39
VISIONARY PORTFOLIO
d Class A $ 10.89
d Class B $ 10.85
WORLD NATURAL RESOURCES PTFL
d Class A $ 12.93
d Class B $ 12.13
DRAGON PORTFOLIO
d Class A $ 16.69
d Class B $ 16.18
**MERRILL LYNCH GLOBAL CURRENCY BOND SERIES NAV as of 29/07/96**
ADJUSTABLE RATE SECURITIES PTFL
d Class A $ 9.35
d Class B $ 9.35
ASIA TIGER BOND PORTFOLIO
d Class A-1 $ 10.00
d Class A-2 $ 10.51
d Class B-1 $ 10.00
d Class B-2 $ 10.48
AUSTRALIAN DOLLAR PORTFOLIO
d Class A A$ 21.09
d Class B A$ 20.32
CANADIAN DOLLAR PORTFOLIO
d Class A C$ 16.46
d Class B C$ 16.05
CORPORATE HIGH INCOME PTFL
d Class A-1 $ 9.15
d Class A-2 $ 11.79
d Class B-1 $ 9.15
d Class B-2 $ 11.69
DEUTSCHE MARK PORTFOLIO
d Class A DM 14.93
d Class B DM 14.29
EUROPEAN BOND PORTFOLIO (DM)
d Class A-1 DM 14.55
d Class A-2 DM 18.05
d Class B-1 DM 14.55
d Class B-2 DM 17.49
EUROPEAN BOND PORTFOLIO (US$)
d Class A-1 $ 8.80
d Class A-2 $ 10.91
d Class B-1 $ 8.80
d Class B-2 $ 10.71
POUND STERLING PORTFOLIO
d Class A £ 17.81
d Class B £ 17.21
US DOLLAR PORTFOLIO
d Class A $ 15.13
d Class B $ 14.29
YEN PORTFOLIO
d Class A Y 1392
d Class B Y 1350
MULTI CURRENCY BOND PTFL
d Class A-1 $ 10.04
d Class A-2 $ 24.76
d Class B-1 $ 10.18
d Class B-2 $ 23.78
US FEDERAL SECURITIES PTFL
d Class A $ 9.35
d Class B $ 9.85
**MERRILL LYNCH INC $ PORTFOLIO**
d Class A $ 9.78
d Class B $ 9.78
d Class C $ 9.78
**MERRILL LYNCH MEXICAN INC PORT**
d Mexican Inc $ Ptfl Cl A $ 10.04
d Mexican Inc $ Ptfl Cl B $ 10.04
d Mexican Inc Peso Ptfl Cl A $ 3.20
d Mexican Inc Peso Ptfl Cl B $ 3.20
**MERRILL LYNCH NAV as of 29/07/96**
d Dollar Assets Portfolio $ 1.00
d Prime Rate Portfolio $ 9.99
DOLLAR ASSETS PORTFOLIO
d Institutional I Shares $ 1.00
d Institutional II Shares $ 1.00
d Current Shares $ 1.00
**MERRILL LYNCH SHORT-TERM WORLD INCOME PORTFOLIO**
d Class A $ 7.92
d Class B $ 7.92
**MILLENNIUM ASSET MANAGEMENT**
m Swiss Franc Currency Fd SF 1043.10
m US$ Global Currency Fd $ 1048.15
**MOMENTUM ASSET MANAGEMENT**
m Leveraged Fund $ 98.87
m Momen Premier Sports $ 107.34
m Momen US Enterprise $ 89.86
m Momen US Master $ 129.222
m Momentum Assetmaster $ 201.322
m Momentum Debtmaster $ 102.24
m Momentum Emerald $ 100.58
m Momentum Macromaster $ 143.30
m Momentum Novellier Perf $ 119.86+
m Momentum Price + Partners $ 126.29
m Momentum Rainbow Fd $ 145.59z
m Momentum Sandalwood $ 116.34z
m Momentum Stockmaster $ 198.31z
m Momentum Telcom Partners $ 131.28
m Momentum Univers Hedge $ 135.57z
m Momentum Valuemaster $ 139.07z
**MORVAL VONWILLER ASSET MGT Co**
w Willer Japan Y 222.00
w Willer Latinamerica $ 14.24
w Willer South East Asia $ 15.80
w Willer Telecom $ 10.58
w Willerfunds-Willerbond Cap $ 17.26
w Willerfunds-Willereq Eur Ecu 14.57
w Willerfunds-Willereq Eur Ecu 16.03
w Willerfunds-Willereq Italy Lit 11260.00
w Willerfunds-Willereq NA $ 17.14
**MULTIMANAGER N.V.**
w European Equities Ecu 15.94
w Japanese Equities Y 935
m Emerging Markets $ 19.67
m Arbitrage $ 10.15
m Hedge $ 15.13
**NAM FOREX MANAGEMENT**
w Nam Forex Class A SF 6.34
w Nam Forex Class B $ 6.17
**NICHOLAS-APPLEGATE CAPITAL MGT**
d NA Strategic Opportunities $ 121.04
w NA Flexible Growth Fd $ 163.97
w NA Hedge Fund $ 173.60
**NOMURA INTL. (HONG KONG) LTD**
d Nomura Jakarta Fund $ 9.46
**NORTH STAR FUND MANAGEMENT**
Tel. +45-33321122 Fax. +45.33326717
w NS Investment Fund Dkk 433.80z
w NS High Performance Fd Dkk 409.00z
w NS Mixed International Fd DM 204.00z
w NS Concord Fund Dkk 231.00z
w NS International Currency Fd $ 17.10z
w NS Bd & Mortgage Fund Dkk 137.00z
**OLD MUTUAL INTL. (GUERNSEY) LTD**
w UK Fixed Interest £ 4.991
w Sterling Managed £ 4.819
w European Stockmarket £ 5.681
w Sterling Special Market £ 6.602
w Intl Fixed Interest £ 3.979
w Dollar Managed $ 3.457
w Emerg Asian Stockmarket $ 2.410
w Pacific Stockmarket $ 5.751
w Dollar Special Market $ 1.188
**OLYMPIA CAPITAL INTL. INC**
Williams House, Hamilton HM11, Bermuda
Tel: 809 292-1018 Fax: 809 295-2305
w AIS Arbitrage Fund $ 112.47
w AIS Worldwide Fund $ 133.71
w Finsbury Group $ 272.00
w Olympia Emerging Mkts $ 885.32
w Winch. Eastern Dragon $ 16.04
w Winch. Frontier $ 453.55
w Olympia Star Series $ 180.01
w Olympia Star FF Hedge Ser FF 2590.09
w Olympia Star FF Mnged Ser FF 2698.46
w Winch. Gl Sec Inc Pl (A) $ 7.77
w Winch. Gl Sec Inc Pl (C) $ 7.99
m Winch. Global Healthcare Ecu 1306.43
w Winch. Hldg Intl Madison Ecu 1708.82
w Winch. Hldg Intl Ser D Ecu 1988.18
w Winch. Hldg Intl Ser F Ecu 1993.18
w Olympia Global Hedge $ 1068.03
w Winch. Reser. Multi. Gv Bd $ 20.36
w Winchester Thailand $ 25.08
w Olympia Intl Arbitrage $ 106.15
w Olympia Natural Resources $ 383.92
**OPPENHEIMER & CO. INC Fds (Final nav)**
f Arbitrage International $ 130.26
f Emerg Mkts Intl II $ 128.29
f Intl Horizon Fund II $ 121.15
f Oppen Catalyst Intl Ltd $ 127.09
f Open Intl Equity Ltd $ 113.37
f Open Paragon Intl Ltd $ 144.63
f Oppen Value Intl Ltd $ 101.84
**OPTIGESTION PARIS**
**GROUPE MARTIN MAUREL**
w Optigest Glbl Fd-Fixed Inc DM 184.275
w Optigest Glbl Fd-Gen Sub F. DM 184.182
**OPTIMA FUND MANAGEMENT**
73 Front St, Hamilton,Bermuda 809 295-8658
w Graham Fin Futures Ltd $ 16.42
b Optima Alternative Strat $ 11.39
w Optima Emerald Fd Ltd $ 12.47
w Optima Fund $ 21.82
w Optima Futures Fund $ 20.23
w Optima Global Fund $ 15.09
m Optima Opportunity Fd Ltd $ 14.39
w Optima Short Fund $ 4.63
w The Mariner Fd Ltd $ 6.35
w The Platinum Fd Ltd $ 12.71
**ORBIS INVESTMENT Bermuda (809) 292 66 44**
w Orbis Global (25 July) $ 22.42
w Orbis Optimal (25 July) $ 25.08
w Orbis Leveraged (25 July) $ 31.43
**ORBITEX GROUP OF FUNDS**
Nassau Tel:(809)3566456 Fax:(809)3280541
http://orbitex.com
d Orbitex Asia Pac Fd $ 3.6057
d Orbitex Com & Info Tech Fd $ 5.6183
d Orbitex Dynamic Fd $ 8.8760
d Orbitex Gbl Discovery Fd $ 5.6811
d Orbitex Growth Fd $ 7.6217
d Orbitex Health & Envir Fd $ 5.6198
d Orbitex Japan Fd $ 5.4575
d Orbitex Long-Short Fd $ 7.7776
d Orbitex Natural Res Fd C$ 14.6467
**PACTUAL**
Brazil:Tel:(5521)272110Fax:(5521)5331 66
d Eternity Fund Ltd $ 348.7406
d Infinity Fund Ltd $ 507.6490
d Novastar Fund $ 155.5196
d Star High Yield Fd Ltd $ 211.6179
d Orbit Fund Ltd $ 138.7168
d Twinstar High Yield Fd $ 101.9158
**PARIBAS MULTI-MANAGER GLBL FD PLC**
m Paribas Alternative Inv $ 101.81
m Paribas Alternative Inv *
* Estimated Weekly N.A.V
**PARIBAS-GROUP**
w Luxor $ 84.46+
d Parvest Ascan $ 94.29
d Parvest Asian Growth B $ 73.95
d Parvest Belgium BF 5650.00
d Parvest Europe B Ecu 31.18
d Parvest Europe Mid Cap Ecu 139.51
d Parvest France B FF 1428.67
d Parvest Germany B DM 358.06
d Parvest Global 2 USD $ 109.39
d Parvest Global 3 BEF LF 8249.00
d Parvest Global 3 USD $ 124.48
d Parvest Global 3-CHF SF 106.69
d Parvest Holland B Fl 189.81
d Parvest Int Bond B $ 24.64
d Parvest Italy Lit 426961.00
d Parvest Japan B Y 5308.00
d Parvest Obli-Belux B LF 10275.00
d Parvest Obli-Canada B C$ 228.83
d Parvest Obli-CHF SF 208.65
d Parvest Obli-DKK B DKK 1123.34
d Parvest Obli-DM B DM 440.46
d Parvest Obli-Dollar B $ 282.01
d Parvest Obli-Ecu B Ecu 159.00
d Parvest Obli-Franc B FF 2187.97
d Parvest Obli-Gulden B Fl 377.59
d Parvest Obli-Lira B Lit 655001.00
d Parvest Obli-Ster B £ 95.03
d Parvest Obli-Yen B Y 17839.00
d Parvest S-T Bef Plus B BF 5772.00
d Parvest S-T CHF B SF 265.58
d Parvest S-T DEM B DM 296.41
d Parvest S-T Dollar B $ 133.50
d Parvest S-T Europe B Ecu 145.47
d Parvest S-T FRF B FF 1015.28
d Parvest S-T Italy Lit 584250.00
d Parvest Short Term NLG Fl 102.36
d Parvest Switzerland SF 257.14
d Parvest UK B £ 115.07
d Parvest USA B $ 32.18
d Parvest USD Plus B $ 102.71
**PARK PLACE CAPITAL LTD**
w Park Place Intl Ltd 3/95Jul24 $ 12.9522E
w Giano Capital Ltd Jul24 DM 1728.62E
**PERMAL INVESTMENT FUNDS**
f Asian Holdings N.V. $ 1098.67
b Brazil Ltd $ 1065.75
f Emerging Mkts Hldgs $ 1094.14
f Europe Ltd DM 4146.97
f Growth N.V. $ 3825.00
f Investment Hldgs N.V. $ 1688.90
f Media & Communications $ 1558.36
f Nascal Ltd $ 2356.72
**PERPETUAL UT MNGRS (JERSEY) LTD**
PO Box 459,d'Hautevile Chambers,Seale St
St Helier, Jersey, JE4 8WS, +44 1534 68448
d Offshore Emerg Cos Fd £ 7.3090z
d Offshore Far East Gwth $ 4.9509z
d Offshore Intl Growth Fd £ 5.8931z
d Offshore Japanese Gwth $ 1.2819z
d Offshore UK Gwth Fd £ 3.6706z
d Offshore Asian Smlr Mkts $ 1.7121z
d Offshore Lat Am Gwth Fd $ 1.0569z
d Offshore European Gwth $ 2.4906z
d Offshore Global Bond Fd $ 0.9589z
d Offshore Global Bd Fd Acc $ 1.1356z
d Offshore Am Gwth Fd $ 10.5605z
**PICTET & CIE - GROUP**
d Americsec $ 69.09
w P.B.F. Gbl Strat - CHF SF 111.74
w P.B.F. Gbl Strat - USD $ 92.56
w P.B.F. Gbl Strat Inc - CHF SF 110.24
w P.C.F Germaval (Lux) DM 105.780
w P.C.F Noramval (Lux) $ 37.41
w P.C.F UK Val (Lux) £ 85.51
w P.C.F Valfrance (Lux) FF 1273.09
w P.C.F Valiber (Lux) Ptas 11406.00
w P.C.F Valitalia (Lux) Lit 109634.00
w P.C.F. Neaval Fl 142.38
w P.C.F. Valcanada C$ 11.80
w P.F.I. Gl Fixed Inc CHF SF 106.52
w P.F.I. Gl Fixed Inc USD $ 88.34
w P.F.I. Pictile SF 565.20
w P.F.I. Rentavol CHF SF 314.09
w P.F.I. Rentavol USD $ 84.18
w P.F.I. US $ Bd Ptfl (Lux) $ 115.998
w P.F.I. Valbond DEM (Lux) DM 334.35
w P.F.I. Valbond Ecu (Lux) Ecu 217.67
w P.F.I. Valbond FRF (Lux) FF 1137.30
w P.F.I. Valbond GBP (Lux) £ 112.73
w P.F.I. Valbond SFR (Lux) SF 316.02
w P.F.I. Valbond USD (Lux) $ 263.32
w P.M & C.F Valgold $ 95.59
w P.T.F. 2 Biotech $ 65.71
w P.T.F. 2 Global Value $ 112.58
w P.T.F. Australasia $ 118.43
w P.T.F. Eastern Europe DM 134.14
w P.T.F. Emerg Mkts (Lux) $ 183.06
w P.T.F. Eur. Opport (Lux) Ecu 153.75
w P.T.F. Euroval (Lux) Ecu 266.29
m P.T.F. Intl Small Cap (LUX) $ 459.45
w Pictet 4 Pillar SF 108.60
w Pictet Asia Growth Fd $ 98.41
w Pictet Obligations SF 1024.15
w Pictet Swiss Mid-Small Cap SF 863.10
w Pictet Valsuisse (CH) SF 788.15
**PREMIER INVESTMENT FUNDS LTD**
c/o P.O. Box 1100, Grand Cayman
Fax: (809) 949-0993
m Premier US Equity Fund $ 1573.31
m Premier Intl Eq Fund $ 1443.91
m Premier Sovereign Bd Fd $ 1227.93
m Premier Global Bd Fd $ 1229.28
m Premier Total Return Fd $ 954.53
**PRIMEO FUNDS**
m Primeo Fund A $ 9.78
m Primeo Fund B $ 10.44
**PUTNAM**
d Emerging Hlth Sc. Trust $ 46.15
w Putnam Em. Info. Sc. Trust $ 84.82
d Putnam High Inc. GNMA Fd $ 7.79
d Putnam Intl Fund $ 17.80
**QUANTUM GROUP OF FUNDS**
w Asian Development $ 120.00
w Emerging Growth Fd N.V. $ 190.00
w Quantum Fund N.V. $ 19750.00
w Quantum Industrial $ 169.00
w Quantum Realty Trust $ 143.00
w Quasar Intl Fund N.V. $ 184.00
w Quota Fund N.V. $ 235.00
**RABOBANK - Tel +352.457.88.41**
d Robo Hol Fd Dutch Equity Fl 46.3564
d Robo Hol Fd Dutch Bond Fl 49.9008
d Robo Hol Fd NLG Cash Fl 50.1919
d Robo Hol Fd BEF Cash BF 1005.3844
d Robo Sel Fd Equity Fl 47.1117
d Robo Sel Fd Fxd Income Fl 49.8495
**REGENT FUND MANAGEMENT LTD**
m CB Hedge Fd $ 92.34
w Global Emerging Value Fd $ 3.9769
m Golden Tiger Fund $ 22.39
w New Korea Growth Fd $ 8.67
w Pacific Arbitrage Co $ 10.80
w Regent Magnul Fd Ltd $ 5.71
w Regent Pacific Hdg Fd $ 124.17
w Regent South Asia Fd $ 3.33
w Regent Sri Lanka Fd $ 4.30
w Taiwan Arbitrage $ 10.25
w Undervl Ass Taiwan Ser 3 $ 9.39
d Undervalued Assets Ser I $ 12.17
d Undervalued Prop Id 2 $ 5.54
m Blue Tiger $ 22.36
m Red Tiger $ 27.98
d White Tiger Inv Co Ltd $ 15.26
**REIG GLOBAL FUND**
w Reig Global Fund Ptas Ptas 107.821
w Reig Global Fond Ecus Ecu 103.313
**REPUBLIC FUNDS IFAX 82589**
d Rep Long Term Gbl Fix Inc $ 101.21
d Rep Short Term High Yield $ 100.25
d Republic CHF Money Market $ 101.73
d Republic European Fixed Inc DM 99.00
d Republic Global Currency $ 102.02
d Republic Global Fixed Inc $ 100.90
d Republic Global Hedge $ 100.00
d Republic US Fixed Inc Fd $ 100.19
d Republic US Money Market $ 105.65
w Republic Fibi Israel $ 8.68
w Republic GAM $ 151.86
w Republic GAM America $ 138.54
w Rep GAM Em Mkts Global $ 157.16
w Rep GAM Em Mkts Lat Am $ 121.59
w Republic GAM Europa CHF SF 129.84
w Republic GAM Europe US$ $ 117.41
w Republic GAM Growth CHF SF 110.02
w Republic GAM Growth US$ $ 166.31
w Republic GAM Growth £ £ 113.58
w Republic GAM Opportunity $ 125.94
w Republic GAM Pacific $ 136.88
d Republic Lat Am Alloc $ 115.17
d Republic Lat Am Argent. $ 101.57
d Republic Lat Am Brazil $ 129.19
d Republic Lat Am Mexico $ 108.70
d Republic Lat Am Venez. $ 109.37
m Rep Multi-Advisor Arb Fd $ 109.93
m Rep Multi-Advisor Gbl Hdg
**ROBECO GROUP**
POB 973,3000 AZ Rotterdam,(31)10 2241224
d RG America Fund Fl 150.40
d RG Europe Fund Fl 143.40
d RG Pacific Fund Fl 142.50
d RG Divirente Fund Fl 52.60
d RG Bond Plus Fl 105.67
d RG Emerging Markets Fd Fl 89.90
d RG Money Plus F FL Fl 124.71
More Robeco see Amsterdam Stocks
**ROTHSCHILD (GROUP EDMOND DE)**
28, Blvd Emmanuel Servais - L-2535 Lux.
Tel : 352 4793461 Fax : 352 472986
w Asian Capital Holdings Fd $ 58.94
w Leveraged Cap Holdings $ 81.66
w Restructured Cap Holdings $ 1144.23
MANAGED FUNDS
d Force Cash Traditional CHF SF 10871.71
d Force Cash Traditional DM DM 1029.63
d Force Cash Traditional US$ $ 1088.68
w Leicom $ 2519.39
w Obli-Valor SF 1000.74
w Pri-Challenge Swiss Fund SF 1187.31
w Priband Fd HY Emer Mkts $ 135.830
b Priband Fund Ecu Ecu 143.171
b Priband Fund US$ $ 126.792
b Priequity Fund Europe Ecu 148.667
b Priequity Fund Helvetia SF 122.980
b Priequity Fund Latin Am $ 97.144
w Pri-Japan Ltd Y 94106.00
f Selection Horizon FF 91055.48
b Source $ 21.52419
w Vietoplus Ecu 1126.60
ADMINISTERED FUNDS
d Asia/Japan Emerg. Growth $ 13.17210
d Esprit Eur. Partn. Inv. Tst Ecu 15.36
d Europ Strat. Inv. Fd. Ecu 99.940
d Lexington Intl Asian Growth $ 99.9180
d Pacific Nies Fund $ 7.36
b Selective Invest SA $ 347.985
b Sovac Bondplus $ 1159.452
b Vicaire Ariane $ 5732.48
**ROTHSCHILD ASSET MGMT (C.I) LTD**
m Nemrod Leveraged Hld $ 874.17
**SAFDIE GEOGROWTH ADVISORS LTD**
w Key Diversified Inc Fd Ltd $ 12.86760
w Tower Fund Global Bond $ 10427.17
w Tower Fund Global Equity $ 11018.72
**SANTANDER NEW WORLD INV.**
m Commander Fund $ 125799.22
m Explorer Fund $ 142240.18
**SBC CAPM STRAT PLC**
d Class A $ 10000.00
m Class B $ 11745.52
**SECURITY CAPITAL U.S. REALTY**
69 route d'Esch, L-1470 Luxembourg
UK-0171-3322816 Lux-352-407878
m Nav $ 10.82
**SKANDINAVISKA ENSKILDA BANKEN**
http://www.sebank.se/fonder
S-E-BANKEN FUND
d Europa Inc $ 1.1443
d Fjarran Ostern Inc $ 0.9714
d Global Inc $ 1.1586
d Lakamedel Inc $ 1.5154
d Varlden Inc $ 1.3576
d Japan Inc Y 78.0869
d Mitg Inc $ 1.0831
d Sverige Inc Sek 13.3976
d Nordamerika Inc $ 1.3387
d Teknologi Inc $ 1.6249
d Sverige Rantefond Inc Sek 10.5677
d Avkastningsfond Inc Sek 11.3972
SKANDIFONDS
d Equity Intl Acc $ 19.6781
d Equity Intl Inc $ 15.4212
d Equity Global $ 1.7811
d Equity Nat. Resources $ 1.3894
d Equity Japan Y 86.6240
d Equity Nordic $ 2.1644
d Equity U.K. £ 1.9631
d Equity Continental Europe $ 2.0765
d Equity Mediterranean $ 1.0070
d Equity North America $ 2.8176
d Far East $ 4.9804
d Intl Emerging Markets $ 1.1894
d Bond Intl Acc $ 14.6299
d Bond Intl Inc $ 7.8271
d Bond Europe Acc $ 2.1078
d Bond Europe Inc $ 1.1400
d Bond Sweden Acc Sek 21.3949
d Bond Sweden Inc Sek 11.4704
d Bond DEM Acc DM 1.4839
d Bond DEM Inc DM 0.9908
d Bond Dollar US Acc $ 1.6046
d Bond Dollar US Inc $ 1.0952
d Sweden Flexible Bd Acc Sek 12.5273
d Sweden Flexible Bd Inc Sek 11.4252
d Short Bond USD $ 1.7139
d Short Bond Swedish Kronor Sek 14.6941
**SOCIETE GENERALE GROUP**
d Asia Fund Y 56370.00
d BTW Cat A $ 14.49
d BTW Cat B $ 50.70
w SGFAM Strategy Fd $ Fin $ 100.18
w SGFAM Strategy Fd FRF Div FF 494.02
w SGFAM Strategy Fd $ Div $ 1073.90
**SOGELUX FUND (SF)**
w Sogelux Fund/Bonds World $ 21.87
w Sogelux Fund/Bonds USA $ 17.99
w Sogelux Fund/Bonds Japan Y 2630
w Sogelux Fund/Bonds Europe Ecu 21.27
w Sogelux Fund/Bonds Belgium BF 964.00
w Sogelux Fund/Bonds France FF 150.14
w Sogelux Fd/Bonds Germany DM 36.43
w Sogelux Fd/Bonds Italy Lit 37853.00
w Sogelux Fd/Bonds Spain Ptas 3127.00
w Sogelux Fund/Bonds UK £ 13.70
w Sogelux Fund/Eq World $ 18.63
w Sogelux Fund/Eq Intl Grth $ 19.93
w Sogelux Fund/Eq North Ame $ 21.49
w Sogelux Fund/Eq Japan Y 1625
w Sogelux Fund/Eq Europe Ecu 16.15
w Sogelux Fund/Eq Gold Mines $ 33.98
w Sogelux Fund/Money Mkt Eur Ecu 18.5996
w Sogelux Fd/Money Mkt FRF FF 191.5226
**SODITIC ASSET MANAGEMENT INC.**
w SAM Brazil $ 242.38
w SAM Diversified $ 145.14
w SAM/McGarr Hedge $ 135.45
w SAM Opportunity $ 137.15
w SAM Strategy US$ Class $ 140.26
w SAM Strategy SFR Class SF 96.26
m Alpha SAM $ 132.84
d GSAM Composite $ 370.75
d GSAM Money Mkts US$ $ 100.46
d GSAM Money Mkts Ster £ 100.46
d GSAM Money Mkts SF SF 100.11
d GSAM Money Mkts DM DM 100.18
d GSAM Money Mkts Y Y 10000.00
d GSAM Oracle $ 161.83
d GSAM DM Composite DM 114.18
**SOPA FUND LIMITED**
m Class A $ 1067.8980
m Class B DM 1044.9323
m Class C $ 1124.8618
m Class D DM 1083.3839
m The Cyprus Fund $ 15.0778
**SOFAER CAPITAL INC 02/07/1996**
w Arral American Quant Fd $ 19.57
w Arral Asian Fund $ 380.37
w Arral Intl Hedge Fund $ 259.46
**SR GLOBAL FUND LTD**
m SR European $ 136.55
m SR Asian $ 122.92
m SR International $ 132.48
m SR European DM DM 123.60
m SR Emerging $ 117.48
**STAINES FD MANAGERS (GUERNSEY) LTD**
w Curr Concept Two Thousand $ 1314.89
w Al Fattah Invest Co $ 1073.49
**SWISS BANK CORP.**
d SBC Gbl-Ptfl US$ Bal A $ 1135.56
d SBC 100 Index Fund SF 2198.20
d SBC Equity Ptfl-Australia A$ 303.44
d SBC Equity Ptfl-Canada C$ 253.43
d SBC Eurostock Europe Ecu 205.73
d SBC Eq Ptfl S&M Caps Xeu Ecu 234.63
d SBC Eq Ptfl S&M Caps US$ $ 254.37
d SBC Eq Ptfl S&M Caps Yen Y 19227.00
d SBC Eq Ptfl-Netherlands Fl 337.39
d SBC Equity Fd Latin Am $ 321.32
d SBC Govt Bd Ptfl A $ $ 1010.32
d SBC Govt Bd Ptfl B $ $ 1126.47
d SBC Bond Ptfl-Austr $ A A$ 101.91
d SBC Bond Ptfl-Austr $ B A$ 143.68
d SBC Bond Ptfl-Can $ A C$ 109.39
d SBC Bond Ptfl-Can $ B C$ 155.75
d SBC Bond Ptfl-DM A DM 163.56
d SBC Bond Ptfl-DM B DM 211.13
d SBC Bond Ptfl-Dutch G. A Fl 166.35
d SBC Bond Ptfl-Dutch G. B Fl 212.99
d SBC Bond Ptfl-Ecu A Ecu 111.42
d SBC Bond Ptfl-Ecu B Ecu 157.23
d SBC Bond Ptfl-FF A FF 574.34
d SBC Bond Ptfl-FF B FF 812.95
d SBC Bond Ptfl-Lire A Lit 109281.00
d SBC Bond Ptfl-Lire B Lit 127031.00
d SBC Bond Ptfl-Ptas A Ptas 9885.00
d SBC Bond Ptfl-Ptas B Ptas 12016.00
d SBC Bond Ptfl-Sterling A £ 52.21
d SBC Bond Ptfl-Sterling B £ 71.88
d SBC Bond Portfolio-SF A SF 1114.06
d SBC Bond Portfolio-SF B SF 1574.55
d SBC Bond Ptfl-US$ A $ 99.48
d SBC Bond Ptfl-US$ B $ 126.08
d SBC Bond Ptfl-Yen A Y 111198.00
d SBC Bond Ptfl-Yen B Y 121384.00
d SBC EE Lat Am MM $ $ 1227.46
d SBC Money Mkt Fd - AUD A$ 991.62
d SBC Money Mkt Fd - BEF BF 24605.00
d SBC Money Mkt Fd - CAD C$ 1063.02
d SBC Money Mkt Fd - DEM DM 1452.21
d SBC Money Mkt Fd - NLG Fl 1607.32
d SBC Money Mkt Fd - XEU Ecu 844.50
d SBC Money Mkt Fd - PTE Esc 109759.00
d SBC Money Mkt Fd - ITL Lit 6546032.00
d SBC Money Mkt Fd - ESP Pta 866464.00
d SBC Money Mkt Fd - ATS AS 8978.79
d SBC Money Mkt Fd - GBP £ 640.25
d SBC Money Mkt Fd - CHF SF 1252.07
d SBC Money Mkt Fd - USD I $ 806.27
d SBC Money Mkt Fd - USD II $ 466.95
d SBC Money Mkt Fd - JPY Y 122200.00
d SBC EE Lat Am BD $ $ 1398.37
d SBC Gbl-Ptfl SF Grw SF 1247.71
d SBC Gbl-Ptfl Ecu Grth Ecu 1466.44
d SBC Gbl-Ptfl USD Grth $ 1418.45
d SBC Gbl-Ptfl SF Yld A SF 1070.12
d SBC Gbl-Ptfl SF Yld B SF 1307.99
d SBC Gbl-Ptfl Ecu Yld A Ecu 1219.16
d SBC Gbl-Ptfl Ecu Yld B Ecu 1553.24
d SBC Gbl-Ptfl USD Yld A $ 1086.78
d SBC Gbl-Ptfl USD Yld B $ 1397.99
d SBC Gbl-Ptfl SF Inc A SF 1042.55
d SBC Gbl-Ptfl SF Inc B SF 1212.83
d SBC Gbl-Ptfl Ecu Inc A Ecu 1097.53
d SBC Gbl-Ptfl Ecu Inc B Ecu 1332.69
d SBC Gbl-Ptfl USD Inc A $ 985.28
d SBC Gbl-Ptfl USD Inc B $ 1201.50
d SBC Gbl Ptfl-DM Growth DM 1181.36
d SBC Gbl Ptfl-DM Yld A DM 1050.54
d SBC Gbl Ptfl-DM Yld B DM 1187.85
d SBC Gbl Ptfl-DM Inc A DM 1013.68
d SBC Gbl Ptfl-DM Inc B DM 1179.53
d SBC Gbl-Ptfl DM Bal A DM 1090.48
d SBC Gbl-Ptfl DM Bal B DM 1142.06
d SBC Gbl-Ptfl Ecu Bal A Ecu 1120.86
d SBC Gbl-Ptfl Ecu Bal B Ecu 1177.86
d SBC Gbl-Ptfl SFR Bal A SF 1078.15
d SBC Gbl-Ptfl SFR Bal B SF 1126.15
d SBC Gbl-Ptfl US$ Bal B $ 1200.28
d SBC Emerging Markets $ 1080.10
d SBC Small & Mid Caps Sw SF 510.25
d SBC Nat Resource USD $ 497.11
d SBC Dyn Floor CHF 100% SF 502.30
d SBC Dyn Floor DEM 100% DM 503.72
d SBC Dyn Floor USD 100% $ 503.06
d SBC Dyn Floor CHF 95% SF 1116.91
d SBC Dyn Floor USD 95% $ 1151.12
d AmericaValor $ 463.72
d AngloValor £ 251.01
d AsiaPortfolio $ 717.95
d D-Mark Bond Selection DM 120.35
d Dollar Bond Selection $ 138.23
d Ecu Bond Selection Ecu 108.92
d Florin Bond Selection Fl 126.40
d FranceValor FF 2016.74
d GermaniaValor DM 573.21
d GoldPortfolio $ 354.95
d IberiaValor Pta 66133.00
d ItalValor Lit 414504.00
d JapanPortfolio Y 22924.00
d Sterling Bond Selection £ 117.58
d Sw. Foreign Bond Selection SF 114.18
d SwissValor SF 698.96
d Universal Bond Selection SF 75.90
d Universal Fund SF 121.70
d Yen Bond Selection Y 12411.00
**TAIL WIND INC Tel : 44 1634 688322**
m The Tail Wind Fund Ltd $ 1865.13
**TEMPLETON GLOBAL STRATEGY SICAV**
d Global Growth Cl A $ 15.40
d Global Growth Cl B $ 11.46
d DM Global Growth DM 15.02
d Smaller Companies Cl A $ 14.75
d Smaller Companies Cl B $ 11.14
d Infrastr. & Communication $ 10.01
d Pan-American Cl A $ 18.00
d Pan-American Cl B $ 10.35
d European SF 11.63
d Asian Growth Fd $ 12.49
d China Fd $ 8.61
d Emerging Markets Cl A $ 16.69
d Emerging Markets Cl B $ 9.94
d Global Utilities $ 11.01
d Global Convertible $ 10.95
d Global Balanced $ 11.01
d Global Income Cl A $ 11.84
d Global Income Cl B $ 10.30
d DM Global Bond DM 10.75
d Emerg Mkts Fix Inc Cl A $ 12.59
d Emerg Mkts Fix Inc Cl B $ 10.72
d US Government $ 9.31
d Haven SF 10.38
d DEM Liquid Reserve DM 9.68
d US$ Liquid Reserve $ 10.05
d Asia Smaller Cos $ 7.77
d Korean $ 8.14
d High Yield $ 9.82
d International Bond $ 10.16
d GL Property Securities $ 9.97
**THE FOCUS GROUP**
m Ocean Strategies Limited $ 149.85
m Trading Strat Offsh Ltd $ 99.85
m World Invest Mixed $ 125.61
**THE SAILORS FUNDS**
TEL 02-8955769 FAX 02-5535354/350
w Intl Fixed Income Ecu 1405.27
w Intl Equity Ecu 1314.36
w Italian Equity Lit 9402.00
w Lira Fixed Income Lit 10156.00
w Balanced Portfolio Lit 10420.00
w Short Term Lit 10184.00
w C & C Bond $ 1059.69
**THORNTON INVESTMENT MGMT LTD**
33 Queen St,London EC4R 1AX 4417) 246 3000
d Pacif Invt Fd SA £ 13.17
d Pacif Invt Fd SA DM DM 30.34
d Eastern Crusader Fund $ 8.35
d Thor. Latt Dragons Fd Ltd $ 38.50
d Thornton Orient Inc Fd Ltd $ 26.91
d Thornton Tiger Fd Ltd $ 50.88
d Managed Selection $ 21.65
w Jakarta $ 13.02
w Korea $ 14.07
w Asean Growth $ 16.95
d Japan Warrants Fund $ 3.71
w Asian Infrast Inv Tst $ 10.29
**NEW TIGER SEL. FUND**
d Hong Kong $ 63.08
d Japan $ 13.68
d Korea $ 6.67
d Philippines $ 88.20
d Thailand $ 22.94
d Malaysia $ 23.32
d Indonesia $ 6.43
d US$ Liquidity $ 10.22
d China $ 12.77
d Singapore $ 22.68
d Pakistan $ 5.15
d Sri Lanka $ 3.01
**THORNTON TAIWAN FUND**
w Equity Income $ 12.20
w Equity Growth $ 14.88
**TITAN CAPITAL MGT IFAX 82506**
Fax:44 171 379 3032/Phone:44 171 379 3033
w Titan Metals $ 109.29
w Titan Euro-Financial $ 119.78
w Titan Fx Delta $ 125.63
w Titan Forex $ 126.33
w Titan Currency Portl $ 121.95
w Titan Global Hedge $ 110.68
**TRANS GLOBAL FUNDS GROUP**
w Trans Global Invt Plc $ 274.85
w Trans Global Fixed Inc Plc $ 112.04
w Trans Global Equities Plc $ 110.71
**UEBERSEEBANK Zurich IFAX 82507**
d B - Fund SF 1333.02
d E - Fund SF 690.93
d J - Fund SF 277.93
d M - Fund SF 1027.38
w UBZ Diversified Strgies F $ 1050.58
w UBZ Euro-Income Fund SF 11.46
w UBZ World Income Fund Ecu 54.12
w UBZ Gold Fund $ 118.87
w UBZ Nippon Convert SF 1157.33
d Asia Growth Convert SFR SF 1146.34
d Asia Growth Convert US$ $ 1148.49
d UBZ DM - Bond Fund DM 116.32
d UBZ D - Fund DM 111.60
d UBZ Swiss Equity Fund SF 140.30
d UBZ American Eq Fund $ 116.42
d UBZ $ - Bond Fund $ 102.25
d UBZ Southeast Asia Fd $ 92.54
d US Value Growth Fd $ 116.37
w UBZ Diversified Strgies A $ 1102.17
m UBZ Diversified Strgies B $ 1102.19
**UNION BANCAIRE PRIVEE GENEVA**
w CBI Intercontinental SF 193.95z
**UNION BANCAIRE ASSET MGT (UBAM) INTERNATIONAL NASSAU**
w Allinvest $ 1241.03z
w Ardelinvest $ 3185.93z
w Brucinvest $ 1335.98z
w Chillinvest $ 1381.55z
w Dinvest $ 2865.02z
w Dinvest Gold & Metals $ 933.55z
w Dinvest India $ 559.03z
w Jaginvest $ 2504.24z
w Kinginvest $ 1511.12z
w Marlinvest $ 1896.16z
w Maurinvest $ 4685.01z
w Maurinvest Ecu Ecu 2123.06z
w Quantinvest $ 3531.18z
CAPITAL GUARANTEED IC
w Guaranteed (DEM/CHF) A SF 24800.59
w Guaranteed (DEM/CHF) B SF 24789.12
w Guaranteed (USD/CHF) A $ 25500.53
w Guaranteed (USD/CHF) B $ 25412.70
w Guaranteed (USD/YEN) C $ 24930.26
w G. (Nikkei) USD A $ 25475.54
w G. (Nikkei) USD B $ 24885.00
w G. (Far-East) Overseas A $ 24509.39
w G. (Swiss Finance) A $ 24851.79
w G. (Euro Pharma) A $ 25239.26
w G 90% (S & P Put) $ 26462.33
w G. (S & P Put) A $ 25541.96
w G (S & P Put) B $ 5133.97
**UNION BANCAIRE ASSET MGT (UBAM) INTERNATIONAL, HAMILTON**
w Dinvest Asia $ $ 896.01z
**UNION BANCAIRE ASSET MGT (UBAM) INTERNATIONAL, LUXEMBOURG**
w UBAM-Short-Term $ $ 1287.04
w UBAM-Short-Term (ECU) Ecu 1639.75
w UBAM Med-Term $ Bond $ 1010.69
w UBAM DEM Bond DM 1305.98
w UBAM FRF Bond FF 6616.35
w UBAM GBP Bond £ 1133.42
w UBAM World Bonds CHF SF 993.44
w UBAM Emerging Growth $ 1074.85z
w UBAM European Equity DM 1120.97z
w UBAM Intl Growth Eq $ 1101.60z
w UBAM-Japanese Equity Y 8086.00z
w UBAM Sth Pacif & Asia $ 171.51z
w UBAM-US Equity $ 1399.09z
**UNION BANK OF SWITZERLAND/INTRAG**
Tel:041-1-235-3636 Fax:041-1-235-3272
d UBS Bd Inv CHF Domestic SF 108.360y
d UBS Bd Inv CHF Internat SF 207.470y
d UBS Bd Inv Convert Asia SF 108.530y
d UBS Bd Inv Convert Asia $ 89.90
d UBS Bd Inv DEM DM 205.170y
d UBS Bd Inv GBP £ 196.690y
d UBS Bd Inv Global SF 56.730y
d UBS Bd Inv JPY Y 92227.610y
d UBS Bd Inv NLG Fl 267.000y
d UBS Bd Inv USD $ 108.430y
d UBS Eq Inv America Latina SF 78.450y
d UBS Eq Inv America Latina $ 64.990y
d UBS Eq Inv Asia New Horiz SF 76.560y
d UBS Eq Inv Asia New Horiz $ 62.420y
d UBS Eq Inv Canada SF 78.630y
d UBS Eq Inv Energy SF 126.810y
d UBS Eq Inv Europe SF 378.350y
d UBS Eq Inv France SF 283.720y
d UBS Eq Inv Germany SF 270.880y
d UBS Eq Inv Global SF 113.820y
d UBS Eq Inv Gold SF 214.750y
d UBS Eq Inv Great Britain SF 152.860y
d UBS Eq Inv Iberia SF 171.120y
d UBS Eq Inv Italy SF 127.170y
d UBS Eq Inv Japan SF 206.430y
d UBS Eq Inv Netherlands SF 420.280y
d UBS Eq Inv Pacific SF 453.920y
d UBS Eq Inv Scandinavia SF 303.520y
d UBS Eq Inv Small C. Europe SF 100.890y
d UBS Eq Inv Small C. Europe DM 123.760y
d UBS Eq Inv Sm C Switzerland SF 91.850
d UBS Eq Inv South Africa SF 217.430y
d UBS Eq Inv Switzerland SF 381.400y
d UBS Eq Inv USA SF 52.570y
d UBS Protect Inv Switzerland SF 97.34
Indicative Min Value CHF 90
d UBS (Lux) Bd Inv-CAD C$ 124.211y
d UBS (Lux) Bd Inv-CHF A SF 110.638
d UBS (Lux) Bd Inv-CHF T SF 114.967y
d UBS (Lux) Bd Inv-DEM A DM 116.250
d UBS (Lux) Bd Inv-DEM T DM 122.450y
d UBS (Lux) Bd Inv-FRF FF 1296.392y
d UBS (Lux) Bd Inv-ITL Lit 1459976.00y
d UBS (Lux) Bd Inv-USD $ 110.176y
d UBS (Lux) BJ-USD Extra Yld $ 108.428y
d UBS (Lux) Eq Inv-S C USA $ 153.132y
d UBS (Lux) Bd Inv-XEU Ecu 187.857
d UBS (Lux) Eq Inv-Europe DM 262.252y
d UBS (Lux) Med.T I-CHF A SF 102.616
d UBS (Lux) Med.T.I.-CHF T SF 104.570
d UBS (Lux) Med Term I-DM A DM 103.892
d UBS (Lux) Med Term I-DM T DM 107.036
d UBS (Lux) Med Term I-USD $ 104.141
d UBS (Lux) Med Term I-XEU Ecu 102.587
d UBS (Lux) MM Inv-BEF BF 29042.400
d UBS (Lux) MM Inv-CAD C$ 1152.278
d UBS (Lux) MM Inv-CHF SF 6154.557
d UBS (Lux) MM Inv-FRF FF 5771.292
d UBS (Lux) MM Inv-GBP £ 454.160
d UBS (Lux) MM Inv-ITL Lit 1253952.700
d UBS (Lux) MM Inv-JPY Y 102878.600
d UBS (Lux) MM Inv-NLG Fl 1121.371
d UBS (Lux) MM Inv-USD $ 1111.817
d UBS (Lux) MM Inv-XEU Ecu 577.664
d UBS Port Inv Cap G (CHF) SF 113.670y
d UBS Port Inv Inc (CHF) SF 109.250y
d UBS Port Inv Cap G (DEM) DM 122.010y
d UBS Port Inv Inc (DEM) SF 97.370y
d UBS Port Inv Inc (DEM) DM 119.440y
d UBS Port Inv Cap G (FRF) SF 108.280y
d UBS Port Inv Cap G (FRF) FF 480.470y
d UBS Port Inv Inc (FRF) SF 106.840y
d UBS Port Inv Inc (FRF) FF 444.560y
d UBS Port Inv Cap G (ITL) SF 181.440y
d UBS Port Inv Cap G (ITL) Lit 128232.000y
d UBS Port Inv Inc (ITL) SF 105.460y
d UBS Port Inv Inc (ITL) Lit 133568.000y
d UBS Port Inv Cap G (USD) SF 100.720y
d UBS Port Inv Cap G (USD) $ 82.440y
d UBS Port Inv Inc (USD) SF 80.850y
d UBS Port Inv Inc (USD) $ 96.440y
d UBS Port Inv Cap G (XEU) SF 103.880y
d UBS Port Inv Cap G (XEU) Ecu 68.530y
d UBS Port Inv Inc (XEU) SF 99.840y
d UBS Port Inv Inc (XEU) Ecu 65.190y
d UBS (Lux) Ptf Fix In (CHF) SF 106.950y
d UBS (Lux) Ptf Fix In (DEM) DM 117.760y
d UBS (Lux) Ptf Fix In (FRF) FF 461.440y
d UBS (Lux) Ptf Fix In (ITL) Lit 116892.800y
d UBS (Lux) Ptf Fix In (USD) $ 113.170y
d UBS (Lux) Ptf Fix In (XEU) Ecu 120.417y
d UBS Short Term Inv-DEM DM 608.132
**US GLOBAL STRATEGIES FUND LTD**
d US Precious Metals & Natural Resources Portfolio $ 106.92z
Tel : 44-1481-720321
**W.P. STEWART HOLDINGS N.V.**
d SPSH (ADAM SE) $ 438.76
**WORLDFOLIO CAP PRESERVATION PLUS**
d USD 90% Cap Preservation $ 10.61
**WP STEWART GLOBAL GROWTH**
w WP Stewart Global Growth $ 10.1760

## Other Funds

w Actifutures Ltd $ 236.22
w Actigestion Sicav FF 271.14
f Actum Leveraged Fd SF 120.01
w Adelaide FF 1160.05
w Adelaide $ 229.56
w Advanced Pacific Strat $ 86.25
w Alexandra Gbl Invest Fd I $ 15.37
w Anna Investment SF 10393.74
w Appledore Fund $ 100.15
w Argus Fund Bond SF 1142.15
w Argus Fund Equity SF 1208.55
w Aroma Fd Ltd $ 8.50
d Asia Oceania Fund $ 13.67
d Asia Vision $ 10.00
w Asian Selection Hdgs $ 319.20
w Associated Investors Inc $ 1050.13
w Athena Fund Ltd $ 121.0100
w Ausigo Intl Ltd $ 101.78
w BEM International Ltd $ 14.86
w Black Diamond Ltd $ 104.53
w Brookscastle Invt Ltd (BVI) $ 11.504
w C.C.I.L. $ 57.78
w Cat Euro Leverage Fd Ltd $ [illegible]
w Capro Global Mgd Assets $ 1183.26
w Cat Umb Sic-Nip Grth Wrt SF 1102.51
w Cat Umbrella Sic Asia HY $ 1002.18
w Cat Umbrella Sic Thai HY $ 881.42
d CB German Index Fund DM 165.39
w Central & Eastern Euro SF 29.87
w Century Futures $ 938.55
m Cervin Growth Fund $ 94.55
w Chilton Intl (BVI) Ltd $ 15280.41
m Cindam Select $ 171.94
m Cindam Strategic Fund $ 155.65
m Cinodel Limited SF 151.49
w CML Strategic Bd Fd Ltd $ 109.51E
w CML Strategic Inv Fd Ltd $ 118.11E
w Columbus Holdings $ 293.08
w CoMac Intl NV $ 112.26
d Concord Cap Growth Corp $ 10.95
w Concorde Inv Fund $ 125.767
w Convivest Actions Intl BF 8378.00
w Convivest Obli Belux CT BF 11496.00
w Convivest Obli Belux LT BF 11622.00
w Convivest Obli World DM 524.33
w Coutts Multi-Adv Perf Fd $ 1.0833
w Craig Drill Cap $ 241.09
m Cumber Intl S.A. $ 654.90
w D. Witter Wld Wide Ivt Tst $ 28.22
w Daiwa Japan Fund Y 5324
w DB Argentine Bd Fd $ 10512.23
w DB Brazil Equity Fd Sh $ 26960.49
w Delphi Global Opportunities SF 107.64
w Derivative Asset Alloc. $ 1182.79
w DMG / Nafin Bond Fund $ 11370.36
w Dreyfus America Fund $ 27.73
w DVT Performance Fd $ 117.20
f Egs Overseas Fund Ltd $ 2371.00
w Emerge Capital $ 1224.84
w Emil Belg. Ind. Plus A BF 12696.00
w Emil Belg. Ind. Plus B BF 14143.00
w Emil France Ind. Plus A FF 849.87
w Emil France Ind. Plus B FF 892.25
w Emil Germ. Ind. Plus A DM 112.54
w Emil Germ. Ind. Plus B DM 118.28
w Emil Italy Index Plus A Lit 88971.00
w Emil Italy Index Plus B Lit 91672.00
w Emil Neth. Index Plus A Fl 865.16
w Emil Neth. Index Plus B Fl 908.35
w Emil Spain Ind. Plus A Pta 14136.00
w Emil Spain Ind. Plus B Pta 15235.00
w Emil Switzl Index Plus A SF 98.05
w Emil Switzl Index Plus B SF 98.94
w Emil UK Index Plus A £ 148.21
w Emil UK Index Plus B £ 169.41
w Environmental Invest Co $ 10.06
m Europrestige $ 849.05
w Excelsior Fund Ltd $ 127.43
w F & F Fd Club Inc $ $ 100.21
w F.M.P. Portfolio $ 0.7007
m Fatum Fund $ 1162.63
w Firebird Overseas Ltd $ 215.20
w First Frontier Fund $ 54.21
m First Trident Cap Corp $ 9.35
w Fonlux 1 Money SF 1032.71
w Fonlux 3 - Intl Bond SF 917.97
w Formattitlon 10 Intl DM 880.62
w Formosa Growth Fd $ 15.93
w Fortitude Group Inc $ 112.28E
w Fortitude High Risk Inc $ [illegible]E
w Future Generation Ltd $ 920.96
w GEM Generation Ltd $ 1008.56
w Global 93 Inv Ltd $ $ 12.90
w Global 94 Inv Ltd SF SF 33.27
w Global Arbitrage Ltd SF 1472.43
w Gonnord $ 99.23
w Graham Global Invt Fd $ 13.24
m Gryphon Bond Fund Ltd $ 94.92
w Gyrabaul Rel Val F US-$ $ 109.33
w Harbour Hldgs Ltd(31May) $ 3.3159
w Haussmann Hldgs N.V. $ 818.20
w HIF-US Growth Fund $ 206.35
w IAM Growth Fd $ 21.698
w Ibex Holdings Ltd SF 236.24
b ILA-IGB $ 12.54
b ILA-IGF $ 11.39
b ILA-INL $ 10.50
w Infinity Investors Ltd $ 8390.00
w Intl Securities Fund Ecu 38.46
d Integra Capital Corp C $ 8.45
m Inter Mgt Mlti Fd-Mixte DM 1048.76
d Interfund SA $ 50.17
w Intl Network Invt Fund $ 9.50
d Investa DWS DM 92.82
w Jap & Great Asian Prosp $ 177.31
w Japan Pacific Fund Y 27780.00
m Kingate Global Fd Ltd Cl A $ 108.07
m Kingate Global Fd Ltd Cl B $ 122.25
m KA Global $ 11050.00
w KML - II High Yield $ 648.02
w Korea Growth Trust $ 30.65
m La Fayette 21st Century $ 122.34
f La Fayette Holdings Ltd $ 180.33
f La Fayette Regular Growth $ 126.79
m La Jolla Ins Grth Fd Ltd $ 262.78
f Leaf Sicav $ 1255.89
m Legends Fd Ltd/Jun30 $ 149.12
m Lin Performance Fund Ltd $ 100.0357
m Life Global Fd Ltd $ 899.33
m Lux Intl Mgt Fd Ltd $ 140.86
w Luxfund $ 157.11
w Lyra Sel. Holdings SF 177.42
w M.Kingdom Offshore, N.V. $ 24.365
w Master Cap & Hedge Fd $ 103.42
w Mattermore Offshore Fd $ 20032.70
w McGinnis Global (Jun30) $ 1842.82
m Millennium Intl. Limited $ 278.348
d Mkt Health Nat Inc $ 11.25
w Millennium International $ 15.52
m MJM International Ltd* $ 202.92
m ML Princip Protec Plus $ 107.72
w Mont Blanc Funds Portf $ 105.63
w Moore Global Invt A $ 6472.24
w Moore Global Invt B Ecu 2410.24
w Multifutures FF 72.67
w Newbank Debentures $ 1294.80
w Nicomaher Gbl Systems SA $ 2856.65
w Nestyimmo Mutual Fd NV Ecu 1090.70
w NSP F.I.T. Ltd $ 13.69
w O.I.M. Fund Limited $ 10.00
m Offshore Strategies Ltd $ 1254.35
m Omega Overseas Partners $ 197.4534E
m Oppenheimer U.S. Arb. $ 227.60
m Optimum Fund $ 299.57
d Orsay USA $ 105.71
m Pan Fixed Inc Fd $ 105.01
m PAN International Ltd $ 157.85
w Pancurri Inc $ 227.00
w Pandor Fund Plc $ 112.972
m Panglpes Offshore (Jun30) $ 127.04
m Para Intl Fund $ 126.696
d Parsilex Global Nav $ 1846.47
m Pequot Intl Fund $ 318.05
m Peri Global Eq Fd $ 175.02
m Permal Updyke Ltd $ 174.60
w PharmaHealth $ 151.27
m Phoenix Four Inc $ 652.13
w Plurigestion Plurifonex FF 618.33
w Plurigestion Plurivaleur FF 25.99
w Plurivest Sicav FF 33.39
m Pomboy Overseas Ltd $ 1040.36
m Portuguese Smaller Co $ 14.82
m Prima Capital Fund Ltd $ 145.47
m Prima Leveraged Bd Fd $ 100.11
d Profitrent S.A. DM 1503.74
d Pegal Intl Fund Ltd $ 169017.73
m Resources Intl $ 3.20
f Ric Global Fd Ltd Cl A $ 93.64
w Richcourt $ Strat Inc $ 1305.64
w Richcourt America Inc $ 171.42
w Richcourt Futures Inc $ 1699.07
d Sanyo Kie. Spain Fd $ 9.76
d Sarakreek Holding N.V. $ 3.10
m SC Fundam Val BVI Ltd $ 1484.57
d SCI / Tech. SA Luxembourg $ 21.79
m Selected Strategies Jun28 $ 117.90
b Selective Fut. Ptfl Ltd $ 1046.75
d SGA World Growth A $ 94.87
d SGA World Growth B Ecu 96.94
w Sinclair Multifund Ltd $ 1025.28
w Sintra Fund Ltd $ 14.231
w SJO Global (409)921-4595 $ 1427.08
d Smith Barney Wrldwd Sec E $ 13.90
d Smith Barney Wrldwd Spec E $ 332.92
m Spirit Hedge Hld $ 185.17
m Spirit Strategies Hld $ 109.36
w Slate St. American $ 453.61
m Strat A.M. Fund $ 720.00
w Strat Healthcare Inv Fd $ 134.3532E
m Strategic-Balanced $ 135.25
m Strider Fund $ 133.68
m Strome Offshore Ltd $ 261.0468
d Sunset Global One $ 506.66
m Sussex McGarr $ 163.00
m System Global Fund FF 12342.91
w Techno Growth Fund SF 32.77
d Templeton Global Inc $ 7.49*
m The Bridge Fund N.V. $ 15.52
m The Fortune Fd Ltd $ 1402.05
m The J Fund B.V.I. Ltd $ 2012.5624
w The Jaguar Fund N.V. $ 759.02
w The M*A*R*S Fd Sicav A $ 2007.06
w The Magus Ecu Fd Ltd Ecu 15.351
w The Magus US $ Fd Ltd $ 12.457
f The Myanmar Fd Ltd $ 9.65
w The Smart Bond Ltd SF 918.37E
w Tiger Selec Hold NV Bid $ 92.96
b TIIC (OTC) Jap. Fd Sicav $ 8.37
b Tokyo (OTC) Fund Sicav $ 9.22
d Transpacific Fund Y 19527.00
m Trinity Futures Fd Ltd $ 1809.360
m Triumph I $ 1466.71
m Tweedy Browne Intl SFR SF 10.79
m Tweedy Browne Intl n.v. $ 21.51
m Tweedy Browne n.v Cl A $ 69.43
m Twenty-First Arbitrage Cl B $ 1558.34
d Umbrella Debt Fund Ltd $ 207.97
d Umbrella Fund Ltd $ 177.96
w Uni-Gbl FS Systematique SF 1133.44
w Uni-Gbl Sic FS Mon 3 ans SF 1086.72
w Uni-Gbl Sic US$ Mon 3 ans $ 1106.57
w Uni-Global Sicav DEM DM 1441.31
w Uni-Global Sicav Ecu Ecu 1484.39
w Uni-Global Sicav FRF FF 7652.77
w Uni-Global Sicav FS SF 1317.42
w Uni-Global Sicav USD $ 1284.31
d Unico Equity Fund DM 72.58
d Unico Inv. Fund DM 60.42
w Ursus Intl Ltd $ 2383.00
m US Advantage div N.V. $ 5.69
w Valbonne Ecu 151.91
m Victor Futures Fund $ 195.37
b Voyager Investments Plc $ 12.3586
m Vulture Ltd $ 4036.49
m Welles Wilder Intl Fd $ 724.02
d Win Global Fd Bd. Ptfl Ecu 175.53
d Win Global Fd Div Ptfl Ecu 166.03
d Win Global Fd Eq. Ptfl Ecu 159.30
d World Balanced Fund S.A $ 13.46
w Worldwide Limited $ 81.07
w WPG Farber Oseas Part $ 197.4919
m Young SF 209.89
m Zanett Lombardier Ltd $ 105.07
w Zephyr Hedge Fund $ 266.19
w Zweig DiMenna Intl Ltd $ 15377.06

A$ - Australian Dollars; AS - Austrian Schillings; BF - Belgian Francs; C$ - Canadian Dollars; DM - Deutsche Marks; Dkk -Danish Kroner; Do - US Dollars; ECU - European Currency Unit; FF - French Francs; FM - Finnish Mark; FL - Dutch aFlorin; IDR - Indonesian Rupiah; Lit - Italian lira; LF - Luxembourg Francs; p-pence; MYR - Malaysian Ringgit; Ptas - Pesetas; SG$ - Singapore Dollars; SF - Swiss Francs; Sek - Swedish Kronor; THB - Thai Baht; Y - Yen;

a - asked + - Offer Prices; N.A. - Not Available; N.C. - Not Communicated; o- New; S - suspended; S/S - stock Split; * - Ex-Dividend; ** - Ex-Rts; - @ Offer Price incl. 3% prelim. charge; * - Paris exchange; ++ - Amsterdam exchange; e - misquoted earlier; x-not registered with regulatory authority. P: Middle of bid and offered price. E: estimated price; y: price calculated 2 days prior to publication; z: bid price.

The marginal symbols indicate frequency of quotations supplied: (d) - daily; (w) - weekly; (b) - bi-monthly; (f) - fortnightly; (r) - regularly; (t) - twice weekly; (m) - monthly.

The data ("the Data") in the list above ("the list") is the n.a.v. supplied by the fund groups ("the Fund Groups") listed therein. The data is delivered by each Fund Group to Micropal SA (Tel Paris 33-1-40-28-09-09), collated and reformatted into the List and then transmitted by Micropal to IHT. Micropal and IHT do not warrant the quality or accuracy of the List, the Data of the performance of fides of the Fund Groups and will not be liable for the List, the Data of Fund Groups to any extent. The List is not and shall not be deemed to be an offer by IHT or Micropal to sell securities or investments of any kind. Investments can fall as well as rise. Past performance does not guarantee future success. It is advisable to seek advice from a qualified independent adviser before investing.

**Fund facts via fax.**

User Instructions

The International Herald Tribune iFAXFUNDS service is an instant response fax service bringing you fund information 24 hours a day, 7 days a week from anywhere in the world.

1. Locate the five digit code for the ★★★ corresponding group in the list above.
2. From the handset of your fax machine, dial (852) 172 75 545 if you are calling from outside HK, or 170 675 545 if you are calling from Hong Kong.
3. Follow the voice instruction, and input the five digit document code followed by the hatch (#) key.
4. Press the star (*) key to receive the document. You can retrieve up to five separate documents through only one access to the system.
5. Finally, after you hear the tone, press "start" on your fax machine and replace the handset. Your information will be delivered instantly.

THE WORLD'S DAILY NEWSPAPER

Herald Tribune INTERNATIONAL
SPORTS
WEDNESDAY, JULY 31, 1996

## WORLD ROUNDUP

### Baerga Is Traded

**BASEBALL** — The Cleveland Indians sent Carlos Baerga, the All-Star second baseman, utility man Alvaro Espinoza and $100,000 to the New York Mets in exchange for two New York starters — third baseman Jeff Kent and second baseman, José Vizcaino. *(NYT)*

### New Manager in Bulgaria

**SOCCER** Hristo Bonev was named as Bulgaria's new head coach on Tuesday. Bonev, who has been coaching the leading Cypriot club, Apoel Nicosia, replaces Dimitar Penev who was released after Bulgaria was knocked out of the European Championships in the first round.

Bonev scored 47 goals in 96 internationals for Bulgaria and captained the team 42 times. *(Reuters)*

### Surgery for Fittipaldi

**MOTOR RACING** Emerson Fittipaldi, the former Formula One world champion who crashed during Sunday's IndyCar Michigan 500, underwent surgery Tuesday in Miami to repair a fracture of the seventh cervical vertebra. A hospital spokeswoman said his condition was "satisfactory." *(Reuters)*

### Are They 'Tough' Men?

A man whose opponent in a so-called "tough-man" amateur boxing contest died after the bout says contestants should be more thoroughly screened.

Harold Brashear beat Donald "Joe" Lewis with a third-round knockout in the Iron Man Elimination Fights in Hazard County, Kentucky, on July 19. Witnesses said Lewis rested in the ring for a few minutes, talked to a doctor, left the gym and walked down a hill to a convenience store to get something to drink. He collapsed in the store and died.

Entrants in the Iron Man fights paid $4 for a physical exam in which they filled out a medical-history sheet and had their blood-pressure, breathing and pupils checked. Lewis, 33, weighed more than 300 pounds (135 kilograms) and had never competed in boxing. Brashear called for more complete medical exams. *(AP)*

# Lasorda Leaves Bench For Front-Office Post

By Tom Friend
*New York Times Service*

LOS ANGELES — Tom Lasorda, who was planning to manage the Los Angeles Dodgers forever, retired on Monday at the age of 68.

Signed by the Brooklyn Dodgers as a pitcher 47 years ago, Lasorda had led Los Angeles as top man in the dugout since succeeding Walter Alston in 1976. But on June 26, Lasorda admitted himself to a hospital, complaining of a gnaw in his stomach, and was diagnosed with an ulcer. Considering he eats *tortellini* for breakfast, no one was surprised.

When doctors did more probing they told him he had suffered a minor heart attack and performed an angioplasty.

His physician, Michael Mellman, gave Lasorda a clean bill of health last Friday, but the manager said he kept thinking about his former roommate, pitcher Don Drysdale, who died alone in a hotel room three years ago of a heart ailment.

"I got to thinking about my little 9-month-old granddaughter, and how I'd like to be around when she goes to school," Lasorda said Monday. "For me to get into a uniform again — as excitable as I am — I could not go down there without being the way I am."

So the Dodgers lost a manager on Monday, but gained a vice president. The owner, Peter O'Malley, officially accepted Lasorda's resignation on Monday morning and then picked him out a corner office with a view — of left field. Lasorda will scout and he will cheerlead.

Meanwhile, Bill Russell, a former Dodger shortstop, will finish the season as Dodger manager and be re-evaluated thereafter. "Bottom line is to win," said Russell, who is 14-16 and in second place since replacing Lasorda, who was 41-35 and in first place.

Based on O'Malley's record, Russell should feel free to unpack. Russell is only the team's third manager since 1954. Alston managed the Dodgers for 23 years, and Lasorda managed for two full decades. Only Connie Mack, with 50 years heading a Philadelphia Athletics team he owned, and John McGraw, 31 years with the New York Giants, managed for more consecutive years with one team than Alston and Lasorda.

There were 185 managerial changes in baseball from the time Lasorda was promoted in 1976 from being a loud third-base coach to a louder field general.

Lasorda will be remembered, among other things, for being demoted in favor of a harder-throwing left-hander named Sandy Koufax and for turning down George Steinbrenner's offer of a job to manage the New York Yankees. He was notorious for overusing his starters, distrusting his bullpen and churning out rookies of the year (8 in 20 seasons).

He became the Dodgers manager for the last four games of the 1976 season. He reached the World Series in his first two seasons and he exits with 1,599 career victories, 4 pennants, 7 division titles, and 2 World Series championships — in 1981 over the Yankees and in 1988 against a heavily favored Oakland Athletics team.

Only two players, Mike Piazza and Eric Karros, showed up at his news conference Monday, and there was a reason for that. Lasorda had lost the respect of some of the club's younger players, who are delighted to be playing for Russell.

"I think you can see a difference in this team already," outfielder Billy Ashley said. "There's just a different attitude. It's calmer. It's a lot more relaxed. You don't have all of that yelling and screaming.

"It's tough playing for Tommy. It's like you're playing for two different things. It's like you're playing for the Dodgers and you're playing for Tommy, too. It's hard to explain, but it's just a different atmosphere."

Sam Mircovich/Reuters

Tom Lasorda wiping away a tear after stepping down as manager.

Rhona Wise/Agence France-Presse

The Padres' Ken Caminiti sliding safely into second as Edgar Renteria of the Marlins fails to make the tag.

# *Away From Home, Rockies Crumble*

*The Associated Press*

Once again, the Colorado Rockies hit a roadblock when they left Coors Field.

The Rockies, baseball's biggest bashers at home, looked feeble Monday in Montreal, losing 4-1 to the Expos.

It's a pattern that Colorado manager Don Baylor has seen all to often, but still can't figure out. The Rockies are 38-18 at home, batting .347 and averaging 8.25 runs per game; on the road, they're 16-33, hitting .222 and scoring only 3.53 runs per outing.

"It's the most frustrating thing I've ever witnessed," he said. "You see guys hit dramatic home runs and then we go on the road and it stops."

The Rockies managed eight hits, seven of them singles, as they started a stretch in which they'll play 18 of 21 games on the road.

While Dante Bichette, Andres Galarraga and the rest of the Rockies' big hitters struggled, Expos pitcher Rheal Cormier did just fine at the plate. He went 2-for-2 with a two-run triple, and also reached base on an error.

Cormier highlighted a three-run fourth inning with his first triple in the majors. A career .180 hitter, he followed a two-out intentional walk to Shane Andrews by hitting the first pitch from rookie Jamey Wright off the right-field wall.

"Shane's definitely a better hitter than me," Cormier said. "When they walked him, I thought he'd probably throw a first-pitch fastball. I hit it and it went further than I thought."

Cormier gave up one run on seven hits in 6⅓ innings. He struck out six and walked one.

**Mets 5, Pirates 0** In New York, Pete Harnisch pitched a four-hitter for his first shutout since 1993 and received home-run support from Butch Huskey and Edgardo Alfonzo.

Huskey hit two solo homers. Alfonzo, in the starting lineup because of a trade a few hours earlier that sent Jose Vizcaino to Cleveland for Carlos Baerga in a four-player deal, hit a two-run homer in the first inning.

The Mets set a team record by homering in their 13th straight game. Pittsburgh and New York needed only 1 hour, 59 minutes to play at Shea Stadium, tying the record for the fastest game in the majors this season.

**Astros 2, Reds 1** Pinch-hitter Bill Spiers homered and Jeff Bagwell hit an RBI single as Houston rallied in the eighth inning to get a victory at Cincinnati.

Mike Hampton won for the first time in five starts. Derrick May batted for Hampton in the eighth, drew a walk and later scored on Bagwell's hit.

Cincinnati manager Ray Knight spent Sunday night in a hospital for allergy and neurological tests. Doctors gave him a clean bill of health, and Knight arrived at the ballpark an hour before the game.

Reds third baseman Chris Sabo, meanwhile, took an early exit. He was ejected in the second inning when his bat cracked and several pieces of illegal cork flew out. Umpire crew chief Ed Montague said the bat would be sent to the National League office, where it would be determined whether Sabo would face an additional penalty.

**Padres 5, Marlins 3** The Marlins started their 14-game homestand 6-1, but ended it by losing three of four to the San Diego Padres, who beat Florida Monday night behind the pitching of Scott Sanders.

Kevin Brown, the National League's earned-run average leader, started for the Marlins but was unusually wild, hitting three batters. His scoreless-inning streak ended at 18 in the first when he plunked two batters and allowed three consecutive singles as San Diego took a 3-0 lead. Brown (9-9) struck out six and had one wild pitch in seven innings before being lifted for a pinch-hitter. His major league-leading ERA rose from 1.76 to 1.98.

Sanders won his third consecutive start, coming within one strike of his career-high of 12 strikeouts, and allowed three earned runs over 6 ⅔ innings. He gave up four hits and walked four.

Ken Caminiti and Steve Finley drove in the Padres' first two runs. Rob Deer drove in the third run on a fielder's choice in the first inning.

NL ROUNDUP

## SCOREBOARD

### BASEBALL

#### MAJOR LEAGUE STANDINGS

**AMERICAN LEAGUE**

**EAST DIVISION**

| | W | L | Pct. | GB |
|---|---|---|---|---|
| New York | 63 | 40 | .612 | — |
| Baltimore | 51 | 52 | .495 | 12 |
| Toronto | 48 | 57 | .457 | 16 |
| Boston | 46 | 57 | .447 | 17 |
| Detroit | 33 | 72 | .314 | 31 |

**CENTRAL DIVISION**

| | | | | |
|---|---|---|---|---|
| Cleveland | 64 | 41 | .610 | — |
| Chicago | 57 | 48 | .543 | 7 |
| Milwaukee | 51 | 53 | .490 | 12½ |
| Minnesota | 51 | 53 | .490 | 12½ |
| Kansas City | 47 | 59 | .443 | 17½ |

**WEST DIVISION**

| | | | | |
|---|---|---|---|---|
| Texas | 59 | 46 | .562 | — |
| Seattle | 56 | 47 | .544 | 2 |
| Oakland | 54 | 52 | .509 | 5½ |
| California | 51 | 54 | .486 | 8 |

**NATIONAL LEAGUE**

**EAST DIVISION**

| | W | L | Pct. | GB |
|---|---|---|---|---|
| Atlanta | 64 | 40 | .615 | — |
| Montreal | 56 | 48 | .538 | 8 |
| Florida | 49 | 56 | .467 | 15½ |
| New York | 49 | 56 | .467 | 15½ |
| Philadelphia | 42 | 63 | .400 | 22½ |

**CENTRAL DIVISION**

| | | | | |
|---|---|---|---|---|
| St. Louis | 56 | 49 | .533 | — |
| Houston | 57 | 50 | .533 | — |
| Cincinnati | 50 | 51 | .495 | 4 |
| Chicago | 50 | 54 | .481 | 5½ |
| Pittsburgh | 48 | 56 | .462 | 7½ |

**WEST DIVISION**

| | | | | |
|---|---|---|---|---|
| San Diego | 57 | 50 | .533 | — |
| Los Angeles | 55 | 51 | .519 | 1½ |
| Colorado | 54 | 51 | .514 | 2 |
| San Francisco | 46 | 58 | .442 | 9½ |

**MONDAY'S LINE SCORES**

**NATIONAL LEAGUE**

| | | | | | | |
|---|---|---|---|---|---|---|
| San Diego | 301 | 000 | 100 | 5 | 7 | 1 |
| Florida | 100 | 001 | 100 | 3 | 5 | 0 |

S.Sanders, Tl.Worrell (7), Hoffman (9) and B. Johnson; K.Brown, Te.Mathews (8) and Natal. W—S. Sanders, 4-3. L—K. Brown, 9-9. Sv—Hoffman (23).

| | | | | | | |
|---|---|---|---|---|---|---|
| Pittsburgh | 000 | 000 | 000 | 0 | 4 | 1 |
| New York | 020 | 001 | 11x | 4 | 7 | 1 |

Peters, Morel (8) and Encarnacion, Kendall (8); Hamisch and Hundley. W—Hamisch, 6-7. L—Peters, 0-1. HRs—New York, Huskey 2 (12), Alfonzo (2).

| | | | | | | |
|---|---|---|---|---|---|---|
| Houston | 000 | 000 | 020 | 2 | 8 | 0 |
| Cincinnati | 000 | 001 | 000 | 1 | 4 | 0 |

Hampton, X. Hernandez (8), W. Wagner (9) and Manwaring. Knorr (8); Portugal, Carrasco (8) and J. Oliver. W—Hampton, 7-7. L—Portugal, 7-7. Sv—W. Wagner (7). HR—Houston, Spiers (4).

| | | | | | | |
|---|---|---|---|---|---|---|
| Colorado | 000 | 100 | 000 | 1 | 5 | 3 |
| Montreal | 010 | 200 | 00x | 4 | 9 | 0 |

J.Wright, Painter (7), Holmes (7) and Owens; Cormier, Dyer (7), Rojas (9) and D. Fletcher, Spehr (8). W—Cormier, 6-6. L—J. Wright, 1-1. Sv—Rojas (17).

**AMERICAN LEAGUE**

No games scheduled

#### JAPANESE LEAGUES

**CENTRAL LEAGUE**

| | W | L | T | Pct. | GB |
|---|---|---|---|---|---|
| Hiroshima | 47 | 34 | — | .580 | — |
| Chunichi | 44 | 37 | — | .543 | 3 |
| Yomiuri | 44 | 39 | — | .530 | 4 |
| Yakult | 42 | 40 | — | .512 | 5.5 |
| Yokohama | 36 | 47 | — | .434 | 12 |
| Hanshin | 34 | 40 | — | .405 | 14.5 |

**TUESDAY'S RESULTS**

Yomiuri 3, Hiroshima 2
Chunichi 3 Yokohama 1
Yakult 6, Hanshin 5

**PACIFIC LEAGUE**

| | W | L | T | Pct. | GB |
|---|---|---|---|---|---|
| Nippon Ham | 57 | 35 | 2 | .593 | — |
| Orix | 43 | 37 | 3 | .538 | 5 |
| Lotte | 40 | 41 | 2 | .494 | 8.5 |
| Kintetsu | 39 | 41 | 1 | .488 | 9 |
| Daiei | 37 | 46 | 1 | .446 | 12.5 |
| Seibu | 35 | 45 | 3 | .438 | 13 |

**TUESDAY'S RESULTS**

Nippon Ham 9, Daiei 5
Lotte 5, Kintetsu 0
Seibu 3, Orix 1

**MONDAY'S RESULT**

Winnipeg 38, Calgary 36

### FOOTBALL

#### CFL STANDINGS

**EASTERN DIVISION**

| | W | L | T | PF | PA | Pts. |
|---|---|---|---|---|---|---|
| Hamilton | 4 | 1 | 0 | 150 | 147 | 8 |
| Toronto | 4 | 1 | 0 | 172 | 96 | 8 |
| Montreal | 2 | 3 | 0 | 139 | 139 | 4 |
| Ottawa | 1 | 4 | 0 | 91 | 163 | 2 |

**WESTERN DIVISION**

| | | | | | | |
|---|---|---|---|---|---|---|
| Calgary | 4 | 1 | 0 | 210 | 107 | 8 |
| Edmonton | 3 | 2 | 0 | 118 | 99 | 6 |
| Winnipeg | 3 | 3 | 0 | 126 | 184 | 6 |
| Saskatchewan | 2 | 3 | 0 | 109 | 138 | 4 |
| British Columbia | 0 | 5 | 0 | 115 | 157 | 0 |

### TRANSITIONS

**BASEBALL**

**AMERICAN LEAGUE**

**CALIFORNIA**—Called up C Todd Greene from Vancouver, PCL. Optioned RHP Ryan Hancock to Vancouver.

**CLEVELAND**—Traded 2B Carlos Baerga and INF Alvaro Espinoza to N.Y.-Mets for INF Jose Vizcaino and INF Jeff Kent.

**MILWAUKEE**—Re-called RHP Doug Jones from New Orleans, AA. Optioned RHP Jose Mercedes to New Orleans.

**NATIONAL LEAGUE**

**LOS ANGELES**—Announced retirement of Tom Lasorda, manager. Named Bill Russell interim manager.

**FOOTBALL**

**NATIONAL FOOTBALL LEAGUE**

**CINCINNATI**—Waived LB Gerald Collins, S Thomas McGaughey, RB T.C. Wright and DL Junior Tagoai.

**MIAMI**—Announced retirement of TE Johnny Mitchell.

**NEW ORLEANS**—Re-signed CB Fony Duckett. Released P Peter Gardere. Activated TE Irv Smith from physically-unable-to-perform list.

**PHILADELPHIA**—Agreed to terms with CB Don Griffin on 2-year contract.

**SAN FRANCISCO**—Signed TE Craig Keith. Waived RB Derrick Lassic.

**HOCKEY**

**NATIONAL HOCKEY LEAGUE**

**TAMPA BAY**—Signed D Jay Wells and D Cory Cross. Acquired D Craig Wolanin from Colorado Avalanche for future considerations.

**FOOTBALL**

**NATIONAL FOOTBALL LEAGUE**

**CINCINNATI**—Waived LB Gerald Collins, S Thomas McGaughey, RB T.C. Wright and DL Junior Tagoai.

**MIAMI**—Announced retirement of TE Johnny Mitchell.

**NEW ORLEANS**—Re-signed CB Fony Duckett. Released P Peter Gardere. Activated TE Irv Smith from physically-unable-to-perform list.

**PHILADELPHIA**—Agreed to terms with CB Don Griffin on 2-year contract.

**SAN FRANCISCO**—Signed TE Craig Keith. Waived RB Derrick Lassic.

**HOCKEY**

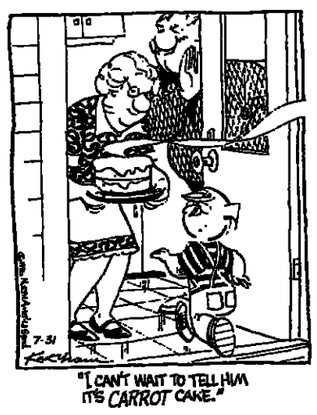
**NATIONAL HOCKEY LEAGUE**

**TAMPA BAY**—Signed D Jay Wells and D Cory Cross. Acquired D Craig Wolanin from Colorado Avalanche for future considerations.

**IHT Puts Baseball Stats on the Internet**

*All the box scores and the 1996 schedule on the IHT web site:*
http://www.iht.com/IHT/SPORTS/bbl.html

### DENNIS THE MENACE



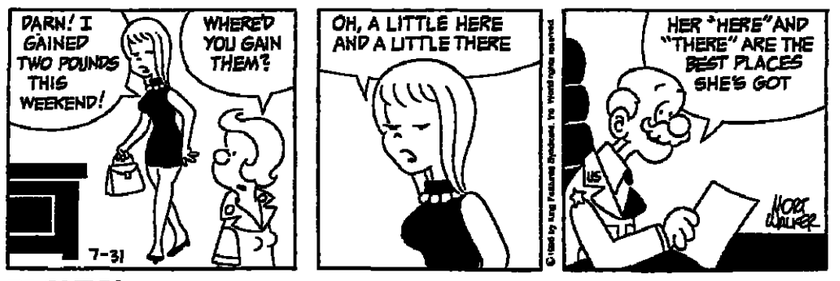

### PEANUTS

### CALVIN AND HOBBES

### GARFIELD

### WIZARD of ID

### BEETLE BAILEY




### THE FAR SIDE

"Why'd you do it, sir? I mean, I always knew car chasing was in your blood — but the president's limo?"

### DOONESBURY

### BLONDIE

### JUMBLE

THAT SCRAMBLED WORD GAME by Henri Arnold and Mike Argirion

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

UEBE
VENIG
PAICEE
NORRAC

Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Print answer here: _ - _____

(Answers tomorrow)

Yesterday's Jumbles: ELITE CHOKE MISFIT FAULTY
Answer: How the working women adapted to an afternoon of leisure — IT FIT THEM TO A TEA

**To our readers in France**
It's never been easier
to subscribe and save with our
new toll free service.
Just call us today at 05 437 437

# U.S. Wins

By William Gildea
*Washington Post Service*

COLUMBUS, Georgia — In the midst of this friendly green and white town is Golden Park, site of softball, where the United States defeated China, 1-0, Monday, in a game as possible before an crowd of 8,729 that included ternational Olympic Committee ident, Juan Antonio Samaranch.

The victory advanced the U.S. to Tuesday night's gold medal against the winner of Tuesday's game between China. Australia defeated Monday's late game.

Led by the right-handed pitching dez, who in her senior year in the nation in earned run average and hitting (.510), the U.S. capitalized in the third inning missing several opportunities ing 10 runners stranded.

Fernandez was perfect for and unbeatable the rest of Fernandez struck out 13 batters teammates pushed over the with the help of an intentional tiebreaker rule involved in ning and beyond.

The batter who replaces the previous inning leads off runner on second base. To capitalize in the top of the United States did when baseman Sheila Connell bases-loaded opportunity right.

The Chinese had been dez's perfect game in the seventh and almost scored.

Chunfang Zhang was single to right field and her to second. Xiaoli other single to right, fast fielding held Zhang trouble. Fernandez got

ATLANTA — A Russian and a Lithuanian cyclist were disqualified from the Olympic road race for drug-related causes.

Nina Zinovieva, who finished 48th in the women's 200-meter race, tested positive for the stimulant in urine samples taken after the International Olympic Committee said. She was the fourth athlete to fail a doping test at the games. A third has been for bromantan, a new drug that is not specifically mentioned on the IOC's banned list.

Three of the four athletes were from Russia; the fourth was a Rata Raz Lithuanian cyclist who finished the sprint. Her case led Tuesday to two other expulsions.

The IOC said it had banned Dainius Kavaliauskas, the Lithuanian, and Alexei Shmonssarenko, the Lithuanian

## Drug Tests

هكذا من الأصل



ATLANTA OLYMPICS

# Miller's Gold Medal Caps Stellar Career

By Christopher Clarey
*New York Times Service*

ATLANTA — It was Shannon Miller's last chance at one of the few prizes missing from her Oklahoma trophy case: an individual Olympic gold medal.

There is nothing missing anymore.

Miller's performance on the balance beam Monday night was polished and clean, and when it ended with a superb full-twisting, double-back dismount, she did what she has done so many times: She walked over and embraced her exuberant coach, Steve Nunno, and then smiled shyly in the direction of the crowd.

Miller's score was 9.862. Four gymnasts still remained, including the new Olympic all-around champion Lilia Podkopayeva of the Ukraine and the Romanian star Gina Gogean.

But no one surpassed Miller, and her gold medal put a large exclamation point on a career that, on paper at least, has no equal in the history of American gymnastics.

Mary Lou Retton won the United States' only Olympic all-around title in 1984; Kim Zmeskal won its first world all-around title in 1991. But neither Retton nor Zmeskal can match the consistency and longevity of Miller.

At age 15, she won five Olympic medals in Barcelona in 1992, when she stood only 4-foot-7 (1.3 meters) and weighed barely 70 pounds (31 kilograms). After winning world all-around titles in 1993 and 1994, she came to Atlanta and won two more medals. Both were gold: the first in the team competition, during which she contributed more points than any other American; the second for herself on the beam.

Miller has proved over the years that though she might be lacking in glibness and charisma, she is not lacking in resilience. Time and again, she has competed with injuries. Time and again, she has found a way to stick her landings under pressure.

Monday night was no exception, and while the first two gymnasts on the beam — the 15-year-old Romanian Alexandra Marinescu and the 14-year-old American Dominique Moceanu — both fell, Miller did not let any of that negative energy seep into her own routine.

"It was one of the best routines I've ever done," she said.

Another American, Jair Lynch, did not say the same Monday night. After ripping open his hand during warm-ups for the men's parallel bars final, he was forced to grit his teeth throughout his routine but performed well enough to win the silver medal. Rustam Sharipov of Ukraine won gold on the parallel bars, or as gymnasts almost universally call them, "the p-bars."

In 1992, Sharipov was a member of the Unified Team that represented the former Soviet republics, and he won the gold.

Since then, the members of that team have scattered, and if Sharipov has his way, he will not be in Ukraine much longer. The father of a small child, he is hoping to move his family to Australia or another western nation after these Olympics.

After he posted his score of 9.837 Monday night, he waited in agony for the final three competitors to finish, hunching on a nearby podium and putting his head between his hands.

In the end, he won the gold, Lynch the silver and Vitali Shcherbo the bronze, which would be cause for celebration for some gymnasts but not for Shcherbo.

He was the dominant force in the 1992 Olympics, winning a record six gold medals and earning as many enemies as admirers with the sharpness of his tongue and the pride of his bearing.

But shoulder surgery and the passage of time have taken some of the polish off Shcherbo's gymnastics.

After his wife, Irina, was involved in a near-fatal car accident late last year, he stopped serious training for more than two months and debated quitting the sport. But after his wife asked him to recommit himself, he did just that, losing weight and leaving his new home in Pennsylvania for his native Belarus so he could focus entirely on training.

"There are too many distractions in America," he said at the time. "My only chance is to put myself back in an environment where my coaches will work me until I am back in shape."

But he could not reassert his dominance in Atlanta. With a third-place finish in the final event Monday night — the horizontal bar — he won four medals here: all bronze.

In truth, no gymnast took over Shcherbo's mantle in the Georgia Dome. Russia's 20-year-old Aleksei Nemov came closest, winning five medals here, including a gold in the team competition and a gold on the vault Monday night. But Nemov was beaten for the prestigious all-around title by China's Li Xiaoshuang.

Amy Sancetta/The Associated Press

Xiong Ni of China heading for the gold medal in springboard diving.

# Chinese Divers Dominate, And With Good Reason

By George Vecsey
*New York Times Service*

ATLANTA — China continued its domination of world diving Monday night as Xiong Ni and Yu Zhuocheng took turns holding the lead before Xiong won the gold medal in the springboard.

Mark Lenzi, who suffered "post-Olympic blues" after winning this event in 1992, won the bronze medal, finishing with a grade of 92.40, the highest of the night, on his final dive.

Another American, Scott Donie, who also had trouble coping after winning the silver medal in platform diving in 1992, finished fourth, with Dmitri Saoutine of Russia fifth and Michael Murphy of Australia sixth.

Xiong, who won a silver in 1988 and a bronze in 1992, regained the lead in the fourth round after Yu, the current world champion, moved into the lead in the third of six optional dives.

Xiong finished with a total of 701.46. Yu had 690.93, and Lenzi had 686.49, securing his hold on third.

The finals were held at the Aquatic Center, where lucky fans in the top rows had a view of the Atlanta skyline, just to the south, and a ripe full moon glowing benevolently over the Olympic city.

Inside the pool, the Chinese divers did the shining.

Coming into Monday night, Lenzi and Saoutine were 1.71 points behind Xiong after the five compulsory dives in the afternoon.

Yu took the lead in the third round because of an 87.15 grade — the second highest of the night — on a high 3.5 degree of difficulty. However, in the fourth round, Xiong regained the lead with a 78.30 mark.

Xiong kept the lead with 79.20 in the fifth round, ahead of Yu's 73.44, while Lenzi moved into third place with a 79.20.

Both Lenzi and Donie had difficulties after their successes in 1992 when they discovered the thrill of winning an Olympic medal did not carry over into real life.

Lenzi, 27, said he slipped into the "post-Olympic blues," spending two years watching television, drinking and putting on 35 pounds, which certainly put him into the mainstream. But in January 1995, he started diving again, got rid of his excess weight and qualified for these Summer Games.

Lenzi said he is thrilled "when they announce my name and the crowd starts cheering".

"I almost want to cry," he said. "It's almost too much."

Donie, also 27, said he had hit bottom, not a good idea in diving or in life.

In 1993, he discovered he could no longer perform from the platform. He realized that during a meet when he froze for 30 seconds, staring 33 feet downward, unable to propel himself into the water.

He said he became depressed and started smoking and gained weight. But he faced his problem and eventually began teaching children and found a new purpose.

He tried platform diving again but decided on the lower springboard and qualified for these Games.

The Americans could not hold off the relentless surge of Chinese divers. Fu Mingxia of China took the first diving gold medal in women's platform diving Saturday night, and she will go after her third Olympic gold medal in the women's springboard competition, which finishes Wednesday.

The men's platform diving will begin Thursday and finish on Friday.

NOBODY IS SURPRISED that the Chinese are once again in strong medal position. In 1992, China won three of the four gold medals, and a total of five of the 12 medals. The United States has won at least one gold medal in diving in every Summer Games since 1920.

The Chinese strength comes from a dedicated national program that brings all the divers under one system.

"When you're a national diver in China, you live diving," Kongzheng Li, the new diving coach at the University of Minnesota and the 1984 platform bronze medalist for China, said recently.

"You don't have a choice. American divers wouldn't accept that. They have many other interests."

At the Chinese diving center, Li said: "You get a half-day off from training, and in that time you do organized fun activities like basketball or volleyball with your teammates. If you don't want to do that, you dive."

The Chinese system is changing, however. Sun Shuwei won the men's platform gold medal in 1992 and was expected to be back this year. But the Chinese coaches and officials adopted a trial system similar to that of the United States, forcing their athletes to compete for Olympic berths rather than being selected by the coaches.

Sun did not qualify and will not defend his gold medal.

But there are more where he came from.

# Bulgaria Stuns U.S. in Volleyball

*The Associated Press*

ATLANTA — All that Team USA, the 1984 and 1988 Olympic men's volleyball champions, had to do Monday to advance to the quarterfinals was beat Bulgaria.

The Americans had handled Bulgaria easily in two tuneup matches. But the Bulgarians won a fifth-set tiebreaker to take one of the final two quarterfinal spots in Pool A.

Then the Americans had to stick around and hope Cuba would beat Brazil, the reigning champion. Cuba, which already had clinched the top seed in the pool, lost in straight sets and Brazil grabbed fourth place.

While Brazil's fans celebrated a quarterfinal spot, the American players hugged family members and walked out.

Bulgaria won 15-11, 13-15, 11-15, 15-5, 15-12. Fans at the Omni were on their feet by match point, but were left hushed by crafty Martin Stoev. He had frustrated the Americans all night with his shot selection and pushed the ball across the net and onto the floor.

In pool B, Italy, the world champions, beat Yugoslavia 15-12, 15-8, 15-12 Monday to stay unbeaten in group play and set up a quarterfinal against Argentina.

Yugoslavia tied Italy, 12-12, in the third set. But Luca Cantagalli came off the bench and fired three straight jump serves, including an ace, for the victory. Giani had a match-high 20 kills. Yugoslavia will face Brazil in Wednesday's quarterfinals.

Argentina qualified with a 7-15, 17-15, 15-10, 15-9 victory over Poland.

# Drug Tests Lead to 3 More Expulsions

*The Associated Press*

ATLANTA — A Russian swimmer and two Lithuanian cycling officials were dismissed from the Olympics Tuesday in drug-related cases.

Nina Zhivanevskaya, who finished eighth in the women's 200-meter backstroke, tested positive for the stimulant bromantan in urine samples taken at the Games, the International Olympic Committee said. She was the fourth athlete to flunk a doping test at the games. All four have been for bromantan, a new drug that is not specifically mentioned on the IOC's banned list.

Three of the four athletes were from Russia; the fourth was a Rita Raznaite, a Lithuanian cyclist who finished 13th in the sprint. Her case led Tuesday to the two other expulsions.

The IOC said it had banned Dr. Vitali Slionssarenko, the Lithuanian cycling team physician, and revoked the credential of the team's coach, Boris Vasilyev, on drug-related offenses.

Michele Verdier, an IOC spokeswoman, was also asked if any more swimming drug tests were still to be reported. "They should be all returned by now," she said.

That appeared to erase any doubt about the status of triple gold medalist Michelle Smith of Ireland, who had been the target of insinuation that her rapid improvement in performance over the last 15 months was drug-enhanced.

The Russian national Olympic committee had appealed the earlier disqualification of swimmer Andrei Korneyev and wrestler Zafar Gulyov, who had both tested positive for bromatan, to the Court of Arbitration for Sport.

The Russians argued that the drug was neither a stimulant nor listed by the IOC and therefore its use should not be considered a violation of the rules.

The three-person court met for 90 minutes Monday, then decided it needed expert help. Jean-Philipe Rochat, secretary general of the court, said that a decision would not be made until Wednesday at the earliest. "It's a scientific issue: whether or not the product used by the athletes is a stimulant or not," Rochat said. "We have asked for a report from a neutral expert, plus documents requested by both parties."

"We don't deny that the athletes were positive but this substance is not found on the list of prohibited substances," Russian Olympic committee spokesman Rudolf Nezvetsky said. "It's a new substance, that's all."

The court, operating at the games for the first time, was set up to settle disputes at short notice.

# U.S. Wins in 10, Goes to Softball Final

By William Gildea
*Washington Post Service*

COLUMBUS, Georgia — In the midst of this friendly green oasis of a town is Golden Park, site of Olympic softball, where the United States defeated China, 1-0, Monday, in as tense a game as possible before an overflow crowd of 8,729 that included the International Olympic Committee president, Juan Antonio Samaranch.

The victory advanced the Americans to Tuesday night's gold medal game against the winner of Tuesday morning's game between Australia and China. Australia defeated Japan, 3-0, in Monday's late game.

Led by the right-handed Lisa Fernandez, who in her senior year at UCLA led the nation in earned run average (0.51) and hitting (.510), the United States capitalized in the third extra inning after missing several opportunities and leaving 10 runners stranded.

Fernandez was perfect for six innings and unbeatable the rest of the way. Fernandez struck out 13 batters until her teammates pushed over the decisive run with the help of an international tiebreaker rule invoked in the 10th inning and beyond.

The batter who makes the last out of the previous inning leads off the next as a runner on second base. China failed to capitalize in the top of the 10th. But the United States did when 34-year-old first baseman Sheila Cornell hit a one-out, bases-loaded opposite-field single to right.

The Chinese had broken up Fernandez's perfect game in the top of the seventh and almost scored.

Chunfang Zhang opened with a bloop single to right field. Fang Yan sacrificed her to second. Xuqing Liu blooped another single to right, but Dionna Harris's fast fielding held Zhang at third. In deep trouble, Fernandez got Ying Wang on a bouncer to short, with Zhang holding third and Liu moving to second. Finally, on China's pivotal at-bat, Fernandez turned up the heat to scorching, and Hua Tao popped weakly to third baseman Dani Tyler. The catch set off a tremendous celebration.

The Americans had failed to convert several scoring opportunities. In the third inning they got three hits but were denied when China's right fielder, Qiang Wei, fielded a single on one bounce and threw out Julie Smith trying to score from second.

Once again, the Americans almost scored in the sixth, with two more hits. But with two out and runners on first and second, center fielder Zhang drifted back to snare a drive by Tyler, the hardest-hit ball of the game.

The Americans endured more frustration in the seventh as two more singles went for nothing. They ran themselves into a double play before Wei made another excellent play in right field, catching up to a line drive by Smith near the foul line.

The 10th inning was a charm. Dot Richardson, the 35-year-old shortstop, started on second base, courtesy of the tiebreaker rule. Smith was hit by a pitch. Harris hit a bouncer to shortstop Liu, who in throwing to third base hit Richardson in the back. The bases were loaded. Kim Maher struck out, leaving Cornell to deliver the game-winning hit.

"I was so excited for Sheila," said Fernandez. The whole team was because she pitched 9⅔ perfect innings against Australia last Friday and lost, the Americans' only loss in round-robin games.

John Kuntz/Reuters

China's An Zhongxin tagging out American Julie Smith at home plate.

OMEGA

Omega Speedmaster Professional.
Chronograph in stainless steel.
Swiss made since 1848.

MICHAEL SCHUMACHER'S CHOICE

Unwavering precision and split-second timing are world champion Michael Schumacher's formula for success in Formula 1 car racing. Qualities he finds in his Omega, whether on the Grand Prix circuit or in his daily life. "Trust your judgement, trust Omega" – Michael Schumacher.

Ω OMEGA
The sign of excellence

Internet : http://www.omega.ch

# OLYMPICS SCOREBOARD

## MEDALS

### Country Standings

| | G | S | B | Tot. |
|---|---|---|---|---|
| United States | 24 | 28 | 12 | 64 |
| Russia | 18 | 13 | 9 | 40 |
| France | 13 | 6 | 13 | 32 |
| China | 12 | 14 | 8 | 34 |
| Germany | 10 | 11 | 19 | 40 |
| Italy | 10 | 6 | 9 | 25 |
| Australia | 7 | 8 | 16 | 31 |
| Poland | 6 | 5 | 3 | 14 |
| Ukraine | 5 | 2 | 5 | 12 |
| Romania | 4 | 5 | 6 | 15 |
| Hungary | 4 | 3 | 5 | 12 |
| Greece | 4 | 3 | 0 | 7 |
| Cuba | 3 | 5 | 7 | 15 |
| South Korea | 3 | 5 | 4 | 12 |
| Japan | 3 | 4 | 3 | 10 |
| New Zealand | 3 | 2 | 1 | 6 |
| Switzerland | 3 | 1 | 0 | 4 |
| Ireland | 3 | 0 | 1 | 4 |
| Turkey | 3 | 0 | 1 | 4 |
| Canada | 2 | 6 | 6 | 14 |
| Brazil | 2 | 2 | 4 | 8 |
| Belgium | 2 | 2 | 2 | 6 |
| South Africa | 2 | 0 | 1 | 3 |
| Ethiopia | 2 | 0 | 0 | 2 |
| Belarus | 1 | 4 | 7 | 12 |
| Netherlands | 1 | 3 | 8 | 12 |
| Britain | 1 | 3 | 5 | 9 |
| Kazakhstan | 1 | 3 | 1 | 5 |
| Czech Republic | 1 | 2 | 1 | 4 |
| Finland | 1 | 2 | 0 | 3 |
| Spain | 1 | 1 | 2 | 4 |
| North Korea | 1 | 1 | 1 | 3 |
| Denmark | 1 | 0 | 1 | 2 |
| Slovakia | 1 | 0 | 1 | 2 |
| Yugoslavia | 1 | 0 | 1 | 2 |
| Armenia | 1 | 0 | 0 | 1 |
| Costa Rica | 1 | 0 | 0 | 1 |
| Ecuador | 1 | 0 | 0 | 1 |
| Hong Kong | 1 | 0 | 0 | 1 |
| Syria | 1 | 0 | 0 | 1 |
| Bulgaria | 0 | 4 | 4 | 8 |
| Sweden | 0 | 2 | 1 | 3 |
| Jamaica | 0 | 2 | 0 | 2 |
| Kenya | 0 | 2 | 0 | 2 |
| Austria | 0 | 1 | 1 | 2 |
| Norway | 0 | 1 | 1 | 2 |
| Argentina | 0 | 1 | 0 | 1 |
| Croatia | 0 | 1 | 0 | 1 |
| Namibia | 0 | 1 | 0 | 1 |
| Slovenia | 0 | 1 | 0 | 1 |
| Uzbekistan | 0 | 1 | 0 | 1 |
| Georgia | 0 | 0 | 1 | 1 |
| Israel | 0 | 0 | 1 | 1 |
| Mexico | 0 | 0 | 1 | 1 |
| Moldova | 0 | 0 | 1 | 1 |
| Mongolia | 0 | 0 | 1 | 1 |
| Morocco | 0 | 0 | 1 | 1 |
| Mozambique | 0 | 0 | 1 | 1 |
| Nigeria | 0 | 0 | 1 | 1 |
| Trinidad | 0 | 0 | 1 | 1 |
| Uganda | 0 | 0 | 1 | 1 |

### Monday's Medalists

**ATHLETICS**

MEN'S 400 METERS
GOLD—Michael Johnson, U.S.
SILVER—Roger Black, Britain
BRONZE—Davis Kamoga, Uganda

MEN'S 110-METER HURDLES
GOLD—Allen Johnson, U.S.
SILVER—Mark Crear, U.S.
BRONZE—Florian Schwarthoff, Germany

MEN'S 10,000 METERS
GOLD—Haile Gebrselassie, Ethiopia
SILVER—Paul Tergat, Kenya
BRONZE—Salah Hissou, Morocco

MEN'S LONG JUMP
GOLD—Carl Lewis, U.S.
SILVER—James Beckford, Jamaica
BRONZE—Joe Greene, U.S.

WOMEN'S 400 METERS
GOLD—Marie-Jose Perec, France
SILVER—Cathy Freeman, Australia
BRONZE—Falilat Ogunkoya, Nigeria

WOMEN'S 800 METERS
GOLD—Svetlana Masterkova, Russia
SILVER—Ana Quirot, Cuba
BRONZE—Maria Mutola, Mozambique

WOMEN'S 10KM WALK
GOLD—Yelena Nikolayeva, Russia
SILVER—Elisabetta Perrone, Italy
BRONZE—Wang Yan, China

WOMEN'S DISCUS
GOLD—Ilke Wyludda, Germany
SILVER—Natalya Sadova, Russia
BRONZE—Elya Zvereva, Belarus

**DIVING**

MEN'S SPRINGBOARD
GOLD—Xiong Ni, China
SILVER—Yu Zhuocheng, China
BRONZE—Mark Lenzi, U.S.

**GYMNASTICS**

MEN'S VAULT
GOLD—Alexei Nemov, Russia
SILVER—Yeo Hong-chul, South Korea
BRONZE—Vitaly Scherbo, Belarus

MEN'S PARALLEL BARS
GOLD—Rustam Sharipov, Ukraine
SILVER—Jair Lynch, U.S.
BRONZE—Vitaly Scherbo, Belarus

MEN'S HORIZONTAL BAR
GOLD—Andreas Wecker, Germany
SILVER—Krasimir Dounev, Bulgaria
BRONZE—Vitaly Scherbo, Belarus; Alexei Nemov, Russia and Fan Bin, China

WOMEN'S BALANCE BEAM
GOLD—Shannon Miller, U.S.
SILVER—Lilia Podkopayeva, Ukraine
BRONZE—Gina Gogean, Romania

WOMEN'S FLOOR EXERCISE
GOLD—Lilia Podkopayeva, Ukraine
SILVER—Simona Amanar, Romania
BRONZE—Dominique Dawes, U.S.

**TABLE TENNIS**

WOMEN'S DOUBLES
GOLD—Deng Yaping and Qiao Hong, China
SILVER—Liu Wei and Qiao Yunping, China
BRONZE—Park Hae-jung and Ryu Ji-hae, South Korea

**WEIGHTLIFTING**

108-KG
GOLD—Timur Taimazov, Ukraine
SILVER—Sergey Syrtsov, Russia
BRONZE—Nicu Vlad, Romania

**YACHTING**

OPEN STAR
GOLD—Torben Grael and Marcelo Ferreira, Brazil
SILVER—Hans Wallen and Bobby Lohse, Sweden
BRONZE—Colin Beashel and David Giles, Australia

MEN'S FINN
GOLD—Mateusz Kusznierewicz, Poland
SILVER—Sebastien Godefroid, Belgium
BRONZE—Roy Heiner, Netherlands

MEN'S MISTRAL
GOLD—Nikolaos Kaklamanakis, Greece
SILVER—Carlos Espinola, Argentina
BRONZE—Gal Fridman, Israel

WOMEN'S MISTRAL
GOLD—Lee Lai-shan, Hong Kong
SILVER—Barbara Kendall, New Zealand
BRONZE—Alessandra Sensini, Italy

## ARCHERY

**MEN**

**INDIVIDUAL 70-METER**

FIRST ROUND

Michele Frangilli, Italy, def. Dominic Rebelo, Kenya, 166-142; Lalremsanga Changte, India, def. Andrew Lindsay, New Zealand, 160-156; Tommi Tuovila, Finland, def. Steven Hallard, Britain, 151-150; Stanislav Zabrodsky, Ukraine, def. Jubzhang Jubzhang, Bhutan, 156-156 (9-8); Hsieh Sheng-Feng, Taiwan, def. Jackson Fear, Australia, 164-162.

Takayoshi Matsushita, Japan, def. Goran Bjerendal, Sweden, 164-162; Gary Hardinges, Britain, def. Cho Sheng-ling, Taiwan, 158-159 (10-9); Justin Huish, U.S., def. Sergei Martynov, Kazakhstan, 165-157; Jari Lipponen, Finland, def. Antonio Vazquez, Spain, 168-143; Samo Medved, Slovenia, def. Aleksandr Yatsenko, Ukraine, 161-150; Paul Vermeiren, Belgium, def. Limba Ram, India, 165-140; Rod White, U.S., def. Bair Badenov, Russia, 161-152.

Vadim Chikarev, Kazakhstan, def. Okyay Yucukkayalar, Turkey, 166-144; Jose Anchondo, Mexico, Raul Kivilo, Estonia, 158-157; Lionel Torres, France, def. Simon Fairweather, Australia, 165-154; Hiroshi Yamamoto, Japan, def. Adolfo Gonzalez, Mexico, 155-154; Kyo-Moon Oh, South Korea, def. Stefan Milokov, Bulgaria, 162-156; Pawel Szymczak, Poland, def. Nuno Pombo, Portugal, 152-148.

Martinus Grov, Norway, def. Sebastien Flute, France, 161-158; Hua Tang, China, def. Andrey Podlazov, Russia, 157-154; Balljinima Tsirempilov, Russia, def. Vitaliy Shin, Kazakhstan, 164-163; Tomi Poikolainen, Finland, def. Kevin Sally, Canada, 158-155; Mikael Larsson, Sweden, def. Rob Rusnov, Canada, 167-159; Kim Bo-ram, South Korea, def. Jeannot Robitaille, Canada, 168-160; Magnus Petersson, Sweden, def. Hengyu Luo, China, 167-161.

Andrea Parenti, Italy, def. Damien Letulle, France, 161-150; Valeriy Yevetsky, Ukraine, def. Wu Tsung-yi, Taiwan, 159-156; Matteo Bisiani, Italy, def. Skalzang Dorje, India, 167-156; Jang Yong-ho, South Korea, def. Paolo Tura, San Marino, 164-141; Keith Hanlon, Ireland, def. Peter Koprivnikar, Slovenia, 155-151; Matthew Gray, Australia, def. Jun Shen, China, 162-158; Richard Johnson, U.S., def. Matevz Krumpestar, Slovenia, 158-140.

**WOMEN**

**INDIVIDUAL 70-METER**

SECOND ROUND

Xiaozhu Wang, China, def. Lina Herasymenko, Ukraine, 156-152; Janet Dykman, U.S., def. Jianping Yang, China, 154-148; Kim Kyung-wook, South Korea, def. Severine Bonal, France, 159-153; Yoon Hye-young, South Korea, def. Lin Ya-Hua, Taiwan, 167-155; Olena Sadovnycha, Ukraine, def. Katarzyna Klata, Poland, 158-151; Joanna Nowicka, Poland, def. Lindsay Langston, U.S., 152 (tiebreak 9)-152 (tiebreak 8); Kim Jo-sun, South Korea, def. Marisol Breton, Mexico, 158-157.

Rita Galinovskaya, Russia, def. Kinue Kodama, Japan, 155-151; Olga Yakusheva, Belarus, def. Natalia Nasaridze, Turkey, 153 (9)-153(8); Lin Yi-Yin, Taiwan, def. Giovanna Aldegani, Italy, 155-149; Elif Altinkaynak, Turkey, def. Christel Verstegen, Netherlands, 160-149; Ljudmila Arzhannikova, Netherlands, def. Jenny Sjovall, Sweden, 160-151; Natalia Valeeva, Moldova, def. Kirstin Lewis, South Africa, 160-143; Barbara Mensing, Germany, def. Nurfitriyana Lantang, Indonesia, 144-141; Ying He, China, def. Wenche-Lin Hess, Norway, 163(10)-163(7); Alison Williamson, Britain, def. Olga Zabugina, Belarus, 157-142.

## BADMINTON

**MEN**

**SINGLES**

SEMIFINALS

*Jiang Dong (3), China, def. Rashid Sidek (5), Malaysia.)* 15-6, 18-16; Poul Erik Hoyer-Larsen (2), Denmark, def. Arbi Heryanto (3), Indonesia, 15-11, 15-6.

**DOUBLES**

SEMIFINALS

Soon Kit Cheah and Yap Kim Hock (2), Malaysia, def. S. Antonius and Denny Kantono (3), Indonesia, 15-10, 15-4.

**WOMEN**

**SINGLES**

SEMIFINALS

Bang Soo-hyun (3), South Korea, def. Susi Susanti (2), Indonesia, 11-9, 11-8; Mia Audina, Indonesia, def. Kim Ji-hyun, South Korea, 11-6, 9-11, 11-1.

**DOUBLES**

SEMIFINALS

Fei Ge and Jun Gu (2), China, def. Helene Kirkegaard and Rikke Olsen, Denmark, 15-8, 15-2; Jang Hye-ock and Gil Young-ah, South Korea, def. Tang Yongshu and Qin Yijuan, China, 15-12, 10-15, 18-16.

**MIXED DOUBLES**

SEMIFINALS

Kim Dong Moon and Gil Young-Ah (5), South Korea, def. Chen Xingdong and Peng Ingyang (3), China, 15-6, 15-8; Park Joo-bong and Min Ra Kyung (1), South Korea, def. Liu Jianjun and Sun Man (3), China, 15-10, 15-4.

## BASEBALL

**MONDAY'S RESULTS**

Netherlands 8, Italy 7
Cuba 8, Nicaragua 7
Japan 14, South Korea 4

**TUESDAY'S RESULT**

U.S. 17 Netherlands 1

## BASKETBALL

**MEN**

POOL A

| | W | L | Pts. |
|---|---|---|---|
| United States | 5 | 0 | 10 |
| Lithuania | 3 | 2 | 8 |
| Croatia | 3 | 2 | 8 |
| China | 2 | 3 | 7 |
| Argentina | 2 | 3 | 7 |
| Angola | 0 | 5 | 5 |

POOL B

| | W | L | Pts. |
|---|---|---|---|
| Yugoslavia | 5 | 0 | 10 |
| Australia | 4 | 1 | 9 |
| Greece | 3 | 2 | 8 |
| Brazil | 2 | 3 | 7 |
| Puerto Rico | 1 | 4 | 6 |
| South Korea | 0 | 5 | 5 |

**TUESDAY'S RESULTS**

QUARTERFINALS

Lithuania 99, Greece 66
Yugoslavia 128, China 61

CLASSIFICATION

Argentina 97, South Korea 79

**WOMEN**

POOL A

| | W | L | Pts. |
|---|---|---|---|
| x-Brazil | 5 | 0 | 10 |
| x-Russia | 4 | 1 | 9 |
| x-Italy | 3 | 2 | 8 |
| x-Japan | 2 | 3 | 7 |
| China | 1 | 4 | 6 |
| Canada | 0 | 5 | 5 |

POOL B

| | W | L | Pts. |
|---|---|---|---|
| x-United States | 5 | 0 | 10 |
| x-Australia | 3 | 2 | 8 |
| x-Ukraine | 3 | 2 | 8 |
| x-Cuba | 2 | 3 | 7 |
| South Korea | 2 | 3 | 7 |
| Zaire | 0 | 5 | 5 |

x-advances to quarterfinals

**MONDAY'S RESULTS**

Japan 95, Canada 85
Cuba 73, Zaire 59

## BOXING

**LIGHT-FLYWEIGHT (48 kg)**

QUARTERFINALS

Oleg Kiryukhin, Ukraine, def. Albert Guardado, U.S., pts 19-14; Daniel Petrov Bojilov, Bulgaria, def. Somrot Kamsing, Thailand, pts 18-6.

**BANTAMWEIGHT (54 kg)**

QUARTERFINALS

Arnaldo Mesa, Cuba, def. Rachid Bouaita, France, points; Raimkul Malakhbekov, Russia, def. Davaatseren Jamgan, Mongolia, pts.

**LIGHTWEIGHT (60 kg)**

QUARTERFINALS

Tontcho Tontchev, Bulgaria, def. Michael Strange, Canada, pts 16-10; Terrance Cauthen, U.S., def. Veongvioct Phongsit, Thailand, pts 14-10

**WELTERWEIGHT (67 kg)**

QUARTERFINALS

Juan Hernandez, Cuba, def. Nurzhan Smanov, Kazakhstan, points, 16-8; Marian Simion, Romania, def. Hasan AL Denmark, pts 16-8.

**MIDDLEWEIGHT (75 kg)**

QUARTERFINALS

Mohamed Bahari, Algeria, def. Brian Magee, Ireland, pts 15-9; Malik Beyleroglu, Turkey, def. Tomasz Borowski, Poland, pts 16-12.

**HEAVYWEIGHT**

QUARTERFINALS

Nate Jones, U.S., def. Tao Jiang, China, pts 21-4; David Defiagbon, Canada, def. Christophe Mendy, France, disqualification in first round.

## CANOE/KAYAK

**MEN**

**1000M KAYAK SINGLES**

PRELIMINARIES

Heat 1—1, Mikko Kolehmainen, Finland, 3 minutes, 48.07 seconds; 2, Andrzej Gajewski, Poland, 3:49.50; 3, Abelardo Sztrum, Argentina, 3:50.54; 4, Jose Garcia, Portugal, 3:56.05; 5, Vincent Olla, France, 3:58.07; 6, Andrey Safaryan, Kazakhstan, 4:00.59; 7, Erik Gervais, Canada, 4:01.70; 8, Ivan Kireyev, Uzbekistan, 4:05.29.

Heat 2—1, Knut Holmann, Norway, 3 minutes, 45.19 seconds ; 2, Agustin Calderon, Spain, 3:45.48; 3, Marin Popescu, Romania, 3:47.96; 4, Robert Erban, Slovakia, 3:48.95; 5, Sebastian Cuattrin, Brazil, 3:49.30; 6, Mike Harbold, U.S., 3:58.76; 7, Hain Heide, Estonia, 3:59.13.

Heat 3—1, Beniamino Bonomi, Italy, 3 minutes, 43.52 seconds ; 2, Clint Robinson, Australia, 3:44.76; 3, Lutz Liwowski, Germany, 3:44.77; 4, Ivan Lawler, Britain, 3:51.58; 5, Vladyslav Tereshchenko, Ukraine, 3:51.77; 6, Zoltan Kammerer, Hungary, 4:02.72; 7, Tom Krantz, Sweden, 4:03.32; 8, Miezan Edoukou, Ivory Coast, 4:31.68.

REPECHAGE

Heat 1—1, Sebastian Cuattrin, Brazil, 4 minutes, 2.52 seconds; 2, Vincent Olla, France, 4:04.14; 3, Zoltan Kammerer, Hungary, 4:05.85; 4, Ivan Lawler, Great Britain, 4:06.55; 5, Hain Heide, Estonia, 4:08.37; 6, Erik Gervais, Canada, 4:08.74; 7, Miezan Edoukou, Ivory Coast, 4:44.15.

Heat 2—1, Robert Erban, Slovakia, 4:01.91; 2, Mike Harbold, U.S., 4:05.22; 3, Jose Garcia, Portugal, 4:05.67; 4, Vladyslav Tereshchenko, Ukraine, 4:08.68; 5, Tom Krantz, Sweden, 4:10.05; 6, Andrey Safaryan, Kazakhstan, 4:10.63; 7, Ivan Kireyev, Uzbekistan, 4:12.10.

**1000M SINGLE CANOE**

PRELIMINARIES

Heat 1—1, Martin Doktor, Czech Republic, 4 minutes 19.91 seconds, 2, Patrick Schulze, Germany, 4:21.11; 3, Ivan Klementyev, Latvia, 4:24.67; 4, Victor Partnoi, Romania, 4:25.89; 5, Arne Nielsson, Denmark, 4:30.25; 6, Pascal Sylvoz, France, 4:33.61; 7, Jan Kubica, Slovakia, 4:33.81; 8, Konstantin Negodyayev, Kazakhstan, 4:40.84; 9, Nikolay Bukhalov, Bulgaria, 4:43.56.

Heat 2—1, Gyorgy Zala, Hungary, 4 minutes, 23.39 seconds; 2, Roman Bundz, Ukraine, 4:26.55; 3, Ivan Sabjan, Croatia, 4:28.37; 4, Vadim Salcutan, Moldova, 4:32.09; 5, Jose Manuel Crespo, Spain, 4:34.07; 6, Gavin Maxwell, Canada, 4:36.97; 7, Yevgeniy Astanin, Uzbekistan, 4:39.83; 8, Silvestre Pereira, Portugal, 4:42.71; 9, Joseph Harper, U.S. 4:45.46.

**1000M KAYAK PAIRS**

PRELIMINARIES

Heat 1—1, Italy, 3 minutes, 33.78 seconds; 2, Poland, 3:37.98; 3, Bulgaria, 3:39.91; 4, Czech Republic, 3:42.88; 5, Spain, 3:43.97; 6, Slovakia, 3:49.02; 7, Kazakhstan, 3:50.39; 8, China, 3:50.97; 9, Portugal 3:59.39.

Heat 2—1, Germany, 3 minutes, 39.38 seconds; 2, Denmark, 3:41.64; 3, Britain, 3:42.38; 4, U.S., 3:46.85; 5, Argentina, 3:49.86; 6, Ireland, 4:03.43; 7, Kyrgyzstan, 4:08.91.

Heat 3—1, Australia, 3 minutes, 40.11 seconds; 2, France, 3:40.19; 3, Hungary, 3:40.75; 4, Sweden, 3:44.17; 5, Belgium, 3:44.77; 6, Russia, 3:46.55; 7, Lithuania, 3:51.84; 8, Uzbekistan, 4:01.52.

REPECHAGE

Heat 1—1, Argentina, 3:34.24; 2, Sweden, 3:34.48; 3, Czech Republic, 3:35.21; 4, Lithuania 3:38.42; 5, Kazakhstan, 3:40.04; 6, Ireland, 3:40.65; 7, China 3:41.19; 8, Uzbekistan, 3:43.32.

Heat 2—1, U.S., 3:34.42; 2, Slovakia, 3:34.43; 3, Russia, 3:35.20; 4, Spain, 3:36.26; 5, Portugal, 3:36.48; 6, Belgium, 3:36.97; 7, Kyrgyzstan, 3:44.20.

**1000M KAYAK FOURS**

PRELIMINARIES

Heat 1—1, Germany 3:07.90; 2, Russia 3:11.12; 3, Australia, 3:11.75; 4, Spain, 3:14.22; 5, Canada, 3:15.20; 6, Italy, 3:17.14; 7, Czech Republic, 3:19.86; 8, U.S., 3:23.35.

Heat 2—1, Hungary, 3:07.51; 2, Poland, 3:10.62; 3, Bulgaria, 3:13.16; 4, Sweden, 3:13.80; 5, Kazakhstan, 3:15.49; 6, Ukraine, 3:16.29; 7, Norway, 3:17.02; 8, Uzbekistan, 3:27.13.

**1000M CANADIAN PAIRS**

Heat 1—1, Romania, 4:06.48; 2, Hungary, 4:08.70; 3, Slovakia, 4:12.78; 4, Bulgaria, 4:15.52; 5, Poland, 4:22.18; 6, South Korea, 4:23.96; 7, Canada, 4:33.61; 8, Uzbekistan, 4:43.22; 9, Antigua, 5:20.42.

Heat 2—1, Germany, 4:00.85; 2, Britain, 4:01.26; 3, Croatia, 4:02.83; 4, Spain, 4:05.20; 5, Kazakhstan, 4:10.39; 6, Ukraine, 4:13.68; 7, Moldova, 4:25.18; 8, Czech Republic, 4:25.29.

**WOMEN**

**500M KAYAK FOURS**

PRELIMINARIES

Heat 1—1, China, 1 minute, 40.04 seconds; 2, Switzerland, 1:40.19; 3, Australia, 1:41.18; 4, Romania, 1:41.68; 5, Hungary, 1:42.82; 6, Ukraine, 1:43.38; 7, Uzbekistan, 1:45.90; 8, Japan 1:49.50.

Heat 2—1, Germany, 1:37.89; 2, Sweden, 1:39.36; 3, Canada, 1:39.69; 4, Spain, 1:39.86; 5, Russia, 1:41.69; 6, U.S., 1:43.31; 7, Czech Republic, 1:44.70; 8, Mexico, 1:45.21.

## DIVING

**MEN**

**SPRINGBOARD**

FINAL

1, Xiong Ni, China, 701.46; 2, Yu Zhuocheng, China, 690.93; 3, Mark Lenzi, U.S., 686.49; 4, Scott Donie, U.S., 666.93; 5, Dmitri Saoutine, Russia, 644.67; 6, Michael Murphy, Australia, 640.95; 7, Jan Hempel, Germany, 622.32; 8, Fernando Platas, Mexico, 619.98; 9, Valeri Statsenko, Russia, 597.69; 10, Andrei Semeniouk, Belarus, 595.56; 11, Roman Volod'kov, Ukraine, 593.13; 12, Andreas Wels, Germany, 583.56.

## CYCLING

**MEN**

**CROSS-COUNTRY**

FINAL

1, Bart Jan Brentjens, Netherlands, 2 hours, 17 minutes, 38 seconds; 2, Thomas Frischknecht, Switzerland, 2:20:14; 3, Miguel Martinez, France, 2:20:36; 4, Christophe Dupouey, France, 2:25:03; 5, Daniele Pontoni, Italy, 2:25:08; 6, Jose Andres Brenes, Costa Rica, 2:25:51; 7, Lennie Kristensen, Denmark, 2:26:02; 8, Luca Bramati, Italy, 2:26:05; 9, Cadel Evans, Australia, 2:26:15; 10, Ralph Berner, Germany, 2:27:45.

**WOMEN**

**CROSS-COUNTRY**

FINAL

1, Paola Pezzo, Italy, 1:50:51; 2, Alison Sydor, Canada, 1:51:58; 3, Susan De Mattei, U.S., 1:52:36; 4, Gunn-Rita Dahle, Norway, 1:53:50; 5, Elsbeth Vink, Netherlands, 1:54:38; 6, Annabella Stropparo, Italy, 1:55:56; 7, Regina Marunde, Germany, 1:57:21; 8, Kathy Lynch, New Zealand, 1:57:40; 9, Eva Orvosova-Lowe, Slovakia, 1:57:56; 10, Juliana Furtado, U.S., 1:58:32.

## FIELD HOCKEY

**MEN**

POOL A

| | W | L | T | GF | GA | Pts. |
|---|---|---|---|---|---|---|
| Spain | 4 | 1 | 0 | 14 | 5 | 8 |
| Germany | 3 | 1 | 1 | 10 | 3 | 7 |
| India | 2 | 1 | 2 | 8 | 3 | 6 |
| Pakistan | 2 | 2 | 1 | 11 | 8 | 5 |
| Argentina | 2 | 3 | 0 | 9 | 13 | 4 |
| United States | 0 | 5 | 0 | 3 | 23 | 0 |

POOL B

| | W | L | T | GF | GA | Pts. |
|---|---|---|---|---|---|---|
| Netherlands | 4 | 0 | 1 | 14 | 6 | 9 |
| Australia | 3 | 1 | 1 | 13 | 7 | 7 |
| Britain | 1 | 1 | 3 | 8 | 8 | 5 |
| South Korea | 1 | 2 | 2 | 11 | 13 | 4 |
| South Africa | 0 | 2 | 3 | 8 | 12 | 3 |
| Malaysia | 0 | 3 | 2 | 7 | 15 | 2 |

**MONDAY'S RESULTS**

South Korea 4, Malaysia 2
Netherlands 4, South Africa 1

**WOMEN**

| | W | L | T | GF | GA | Pts. |
|---|---|---|---|---|---|---|
| Australia | 5 | 0 | 1 | 20 | 4 | 11 |
| South Korea | 3 | 1 | 2 | 17 | 9 | 8 |
| Netherlands | 3 | 1 | 2 | 15 | 11 | 8 |
| Britain | 3 | 2 | 2 | 12 | 11 | 8 |
| Germany | 2 | 3 | 1 | 10 | 10 | 5 |
| Argentina | 2 | 0 | 1 | 7 | 21 | 5 |
| United States | 1 | 3 | 2 | 6 | 11 | 4 |
| Spain | 0 | 5 | 1 | 5 | 15 | 1 |

**TUESDAY'S RESULTS**

Britain 5, Argentina 0
South Korea 1, Germany 0
Britain 5, Argentina

## GYMNASTICS

**MEN**

**VAULT**

FINAL

1, Alexei Nemov, Russia, 9.787; 2, Hong-Chul Yeo, South Korea, 9.756; 3, Vitaly Scherbo, Belarus, 9.724; 4, Ivan Ivanov, Bulgaria, 9.643; 4, Xiaoshuang Li, China, 9.643; 6, Alexei Voropaev, Russia, 9.618; 7, Igor Korobchinski, Ukraine, 9.568; 8, Ivan Pavlovski, Belarus, 9.493.

**PARALLEL BARS**

FINAL

1, Rustam Sharipov, Ukraine, 9.837; 2, Jair Lynch, U.S., 9.825; 3, Vitaly Scherbo, Belarus, 9.800; 4, Jinjing Zhang, China, 9.750; 5, Alexei Nemov, Russia, 9.750; 6, Liping Huang, China, 9.737; 7, Lee Joo-hyung, South Korea, 9.687; 8, Sergei Charkov, Russia, 9.650.

**HORIZONTAL BAR**

FINAL

1, Andreas Wecker, Germany, 9.850; 2, Krasimir Dounev, Bulgaria, 9.825; 3, Vitaly Scherbo, Belarus, 9.800; 4, Fan Bin, China, 9.800; 5, Alexei Nemov, Russia, 9.800; 6, Alexei Voropaev, Russia, 9.712; 7, Jesus Carballo, Spain, 9.350; 8, Lee Joo-hyung, South Korea, 8.525.

**WOMEN**

**FLOOR EXERCISE**

FINAL

1, Lilia Podkopayeva, Ukraine, 9.887; 2, Simona Amanar, Romania, 9.850; 3, Dominique Dawes, U.S., 9.837; 4, Dominique Moceanu, U.S., 9.825; 5, Dina Kochetkova, Russia, 9.800; 6, Mo Huilan, China, 9.700; 7, Gina Gogean, Romania, 9.662; 8, Ji Liya, China, 9.637.

**BEAM**

FINAL

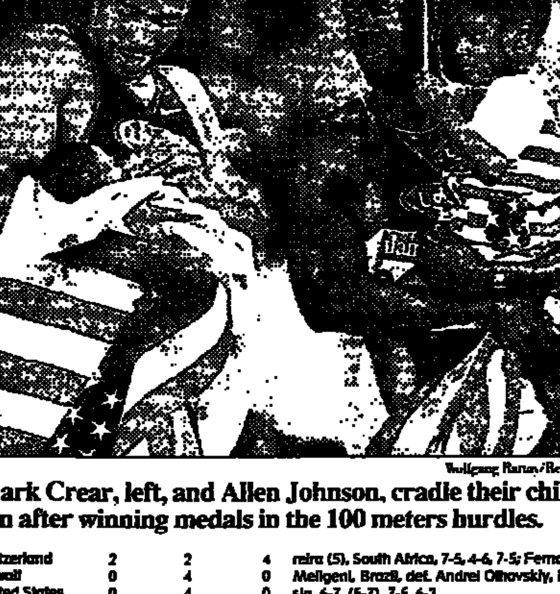
1, Shannon Miller, U.S., 9.862; 2, Lilia Podkopayeva, Ukraine, 9.825; 3, Gina Gogean, Romania, 9.787; 4, Dina Kochetkova, Russia, 9.737; 5, Olga Teslenko, Ukraine, 9.625; 6, Dominique Moceanu, U.S., 9.125; 7, Rozalia Galiyeva, Russia, 9.112; 8, Alexandra Marinescu, Romania, 8.462.

## HANDBALL

**MEN**

POOL A

| | W | L | Pts. |
|---|---|---|---|
| Sweden | 4 | 0 | 8 |
| Croatia | 4 | 0 | 8 |
| Russia | 2 | 2 | 4 |
| Switzerland | 2 | 2 | 4 |
| Kuwait | 0 | 4 | 0 |
| United States | 0 | 4 | 0 |



Wolfgang Rattay/Reuters

**Mark Crear, left, and Allen Johnson, cradle their children after winning medals in the 100 meters hurdles.**

POOL B

| | W | L | Pts. |
|---|---|---|---|
| France | 4 | 0 | 8 |
| Egypt | 3 | 1 | 6 |
| Spain | 3 | 1 | 6 |
| Germany | 2 | 2 | 4 |
| Algeria | 0 | 4 | 0 |
| Brazil | 0 | 4 | 0 |

**MONDAY'S RESULTS**

Spain 27, Brazil 17
Switzerland 29, United States 20

**WOMEN**

POOL A

| | W | L | Pts. |
|---|---|---|---|
| Denmark | 3 | 0 | 6 |
| Hungary | 2 | 1 | 4 |
| China | 0 | 2 | 0 |
| United States | 0 | 2 | 0 |

POOL B

| | W | L | Pts. |
|---|---|---|---|
| Norway | 2 | 1 | 4 |
| South Korea | 3 | 0 | 6 |
| Angola | 0 | 3 | 0 |
| Germany | 1 | 2 | 2 |

**TUESDAY'S RESULTS**

Germany 27, Angola 12
Denmark 27, Hungary 22
South Korea 25, Norway 21

## MODERN PENTATHLON

**PENTATHLON**

SHOOTING

1, Philipp Woeffler, Switzerland, 1156 points; 2, Imre Tiidemann, Estonia, 1144; 3, Alexander Johnson, Australia, 1144; 4, Claud Cloete, South Africa, 1132; 5, Adrian Toader, Romania, 1132; 6, Alessandro Conforto, Italy, 1120; 7, Cesare Toraldo, Italy, 1108; 8, Fabio Nebuloni, Italy, 1096; 9, Eduard Zenovka, Russia, 1084; 10, Hanzely, Hungary, 1084.

FENCING

1, Heorhiy Chymerys, Ukraine, 970 points; 2, Aleksandr Parygin, Kazakhstan, 970; 3, Vakhtang Yagorashvili, Georgia, 940; 4, Akos Hanzely, Hungary, 940; 5, Janos Martinek, Hungary, 910; 6, Kim Mi-sub, South Korea, 910; 7, Dmitriy Svatkovskiy, Russia, 880; 8, Sergio Salazar, Mexico, 880; 9, Alessandro Conforto, Italy, 880; 10, Cesare Toraldo, Italy, 880.

SWIMMING

1, Vakhtang Yagorashvili, Georgia, 3:15.04, 1312; 2, Kim Mi-sub, South Korea, 3:15.08, 1312; 3, Adrian Toader, Romania, 3:16.09, 1304; 4, Christophe Ruer, France, 3:16.26, 1304; 5, Michael Gostigian, U.S., 3:16.38, 1304; 6, Alexander Johnson, Australia, 3:16.91, 1300; 7, Cesare Toraldo, Italy, 3:17.16, 1296; 8, Horacio de la Vega, Mexico, 3:17.92, 1292; 9, Peter Sarfalvi, Hungary, 3:18.27, 1288; 10, Richard Phelps, Britain, 3:19.42, 1280.

Overall standings after three events (fencing, shooting, swimming): 1, Cesare Toraldo, Italy, 3284; 2, Akos Hanzely, Hungary, 3260; 3, Heorhiy Chymerys, Ukraine, 3258; 4, Aleksandr Parygin, Kazakhstan, 3238; 5, Vakhtang Yagorashvili, Georgia, 3204; 6, Mi-Sub Kim, South Korea, 3198; 7, Imre Tiidemann, Estonia, 3176; 8, Eduard Zenovka, Russia, 3172.

## SOFTBALL

| | W | L | Pts. |
|---|---|---|---|
| United States | 6 | 1 | 12 |
| China | 5 | 2 | 10 |
| Australia | 5 | 2 | 10 |
| Japan | 5 | 2 | 10 |
| Canada | 3 | 4 | 6 |
| Taiwan | 2 | 5 | 4 |
| Netherlands | 1 | 6 | 2 |
| Puerto Rico | 1 | 6 | 2 |

**MONDAY'S RESULTS**

SEMIFINALS

United States 1, China 0, (10 innings)
Australia 3, Japan 0

## SYNCHRONIZED SWIMMING

**TEAM TECHNICAL ROUTINE**

1, United States, 99.200 points; 2, Canada, 97.933; 3, Japan, 97.667; 4, Russia, 97.000; 5, France, 95.600; 6, China, 94.600; 7, Mexico, 94.400; 8, Italy, 93.733.

## TABLE TENNIS

**MEN**

**DOUBLES**

SEMIFINALS

Kong Linghui and Liu Guoliang, China, def. Lee Chul-seung and Yoo Nam-kyu, South Korea, 21-17, 21-16, 21-19; Lu Lin and Wang Tao, China, def. Steffen Fetzner and Joerg Rosskopf, Germany, 21-19, 21-17, 21-7.

BRONZE MEDAL

Lee Chul-seung and Yoo Nam-kyu, South Korea, def. Steffen Fetzner and Joerg Rosskopf, Germany, 21-18, 21-13, 22-20.

GOLD

Liu Guoliang and Kong Linghui, China, def. Wang Tao and Lu Lin 21-8, 13-21, 21-19, 21-11.

**WOMEN**

**SINGLES**

QUARTERFINALS

Wei Lin, China, def. Kim Hyon, North Korea, 21-12, 22-20, 21-14; Deng Yaping, China, def. Nicole Struse, Germany, 21-16, 21-9, 21-13; Chen Jing, Taiwan, def. Tan Lui Chan, Hong Kong, 21-12, 21-15, 21-19; Hong Qiao, China, def. Chire Koyama, Japan, 21-18, 21-19, 21-16.

## TENNIS

**MEN**

**SINGLES**

QUARTERFINALS

Sergi Bruguera, Spain, def. Malivai Washington, U.S., 7-6 (10-8), 4-6, 7-5; Leander Paes, India, def. Renzo Furlan (14) Italy, 6-1, 7-5; Andre Agassi (1), U.S., def. Wayne Ferreira (5), South Africa, 7-5, 4-6, 7-5; Fernando Meligeni, Brazil, def. Andrei Olhovskiy, Russia, 6-7, (5-7), 7-5, 6-3.

**DOUBLES**

QUARTERFINALS

Neil Broad and Tim Henman, Britain def. Jiri Novak and Daniel Vacek, Czech Republic (5), 7-6, (7-4), 6-4; Jacco Eltingh and Paul Haarhuis, Netherlands (3) def. Ellis Ferreira and Wayne Ferreira, South Africa (6), 7-6, (7-4), 7-6, (77-46); Sergi Bruguera, Spain, def. MaliVai Washington (4), U.S., 7-6, (10-8), 4-6, 7-5.

**WOMEN**

**DOUBLES**

QUARTERFINALS

Gigi Fernandez and Mary Joe Fernandez, U.S., def. Valda Lake and Clare Wood, Great Britain, 6-2, 6-1; Jana Novotna and Helena Sukova, Czech Republic, def. Jill Hetherington and Patricia Hy-Boulais, Canada, 6-2, 6-4; Conchita Martinez and Arantxa Sanchez Vicario (4), Spain, def. Benjamas Sangaram and Tamarine Tanasugarn, Thailand, 6-2, 6-1.

## TRACK & FIELD

**MEN**

**110M HURDLES**

SEMIFINALS

Heat 1—1, Allen Johnson, U.S., 13.10; 2, Colin Jackson, Britain, 13.17; 3, Emilio Valle, Cuba, 13.18; 4, Kyle Vander-Kuyp, Australia, 13.38; 5, Krzysztof Mehlich, Poland, 13.55; 6, George Boroi, Romania, 13.57; 7, Sven Pieters, Belgium, 13.59; 8, Eric Kaiser, Germany, 13.59; 9, Li Tong, China, 13.60.

Heat 2—1, Florian Schwarthoff, Germany, 13.13; 2, Eugene Swift, U.S., 13.21; 3, Mark Crear, U.S., 13.22; 4, Erick Batte, Cuba, 13.26; 5, Vincent Clarico, France, 13.43; 6, Robert Foster, Jamaica, 13.49; 7, Igors Kazanovs, Latvia, 14.13; Johan Lisabeth, Belgium, did not finish.

FINAL

1, Allen Johnson, U.S., 12.95; 2, Mark Crear, U.S., 13.09; 3, Florian Schwarthoff, Germany, 13.17; 4, Colin Jackson, Britain, 13.19; 5, Emilio Valle, Cuba, 13.20; 6, Eugene Swift, U.S., 13.23; 7, Kyle Vander-Kuyp, Australia, 13.40; 8, Erick Batte, Cuba, 13.43.

**400M**

FINAL

1, Michael Johnson, U.S., 43.49; 2, Roger Black, Britain, 44.41; 3, Davis Kamoga, Uganda, 44.53; 4, Alvin Harrison, U.S., 44.62; 5, Iwan Thomas, Britain, 44.70; 6, Roxbert Martin, Jamaica, 44.83; 7, Davian Clarke, Jamaica, 44.99; Ibrahim Ismail, Qatar, did not finish.

**800M**

SEMIFINALS

Heat 1—1, Hezekiel Sepeng, South Africa, 1:45.16; 1, Nico Motchebon, Germany, 1:45.40; 3, Philip Kibitok, Kenya, 1:45.58; 4, Andre Bucher, Switzerland, 1:46.41; 5, Giuseppe D'Urso, Italy, 1:46.97; 6, Paul Byrne, Australia, 1:47.58; 7, Bruno Konczylo, France, 1:48.02; 8, Craig Winrow, Britain, 1:48.57.

Heat 2—1, Benyounes Lahlou, Morocco, 1:43.97; 2, Johnny Gray, U.S., 1:44.00; 3, Fred Onyancha, Kenya, 1:44.02; 4, Arthemon Hatungimana, Burundi, 1:44.92; 5, Savieri Ngidhi, Zimbabwe, 1:46.78; 6, Curtis Robb, Britain, 1:47.48; 7, Johan Botha, South Africa, 1:48.06; 8, Jose Luiz Barbosa, Brazil, 1:50.33.

Heat 3—1, Norberto Tellez, Cuba, 1:43.79; 2, David Kiptoo, Kenya, 1:43.90; 3, Vebjoern Rodal, Norway, 1:43.96; 4, Einars Tupuritis, Latvia, 1:46.41; 5, David Matthews, Ireland, 1:47.83; 6, Jimmy Jean-Joseph, France, 1:48.50; 7, Balazs Koranyi, Hungary, 1:50.30; Andrea Benvenuti, Italy, did not finish.

**3,000M STEEPLECHASE**

FIRST ROUND

Heat 1—1, Joseph Keter, Kenya, 8:30.23; 2, Godfrey Siamusiye, Zambia, 8:30.56; 3, Florin Ionescu, Romania, 8:31.34; 4, Alessandro Lambruschini, Italy, 8:31.69; 5, Hicham Bouaouiche, Morocco, 8:31.97; 6, Martin Strege, Germany, 8:32.76; 7, Jamal Hassan, Qatar, 8:36.99; 8, Eduardo Henriques, Portugal, 8:38.58; 9, Elisardo de la Torre, Spain, 8:42.75; 10, Spencer Duval, Britain, 8:46.76; 11, Robert Gary, U.S., 8:49.68; Primo Higa, Solomon Is., did not finish.

Heat 2—1, Abdelaziz Sahere, Morocco, 8:26.79; 2, Matthew Birir, Kenya, 8:27.89; 3, Mark Croghan, U.S., 8:27.91; 4, Joel Bourgeois, Canada, 8:28.14; 5, Justin Chaston, Britain, 8:28.32; 6, Vladimir Pronin, Russia, 8:29.49; 7, Nadir Bosch, France, 8:31.65; 8, Kim Bauermeister, Germany, 8:36.86; 9, Ricardo Vera, Uruguay, 8:40.78; 10, Nestor Nieves, Venezuela, 8:47.34; 11, Vitor Almeida, Portugal, 8:48.16; 12, Cladcaldo do Carmo, Brazil, 8:51.78.

Heat 3—1, Angelo Carosi, Italy, 8:30.83; 2, Moses Kiptanui, Kenya, 8:30.87; 3, Brahim Boulami, Morocco, 8:30.97; 4, Steffen Brand, Germany, 8:31.18; 5, Marc Davis, U.S., 8:31.25; 6, Keith Cullen, Britain, 8:31.26; 7, Jim Svenoy, Norway, 8:31.30; 8, Chris Unthank, Australia, 8:31.86; 9, Vladimir Golyas, Russia, 8:35.50; 10, Shadrack Mogotsi, South Africa, 8:46.24; 11, Ibrahim Yahya, Saudi Arabia, 8:46.37.

**10,000M**

FINAL

1, Haile Gebrselassie, Ethiopia, 27:07.34; 2, Paul Tergat, Kenya, 27:08.17; 3, Salah Hissou, Morocco, 27:28.59; 4, Aloys Nizigama, Burundi, 27:33.79; 5, Josphat Machuka, Kenya, 27:35.08; 6, Paul Koech, Kenya, 27:35.19; 7, Khalid Skah, Morocco, 27:46.98; 8, Mathias Ntawulikura, Rwanda, 27:50.73; 9, Stephane Franke, Germany, 27:59.08; 10, Jon Brown, Britain, 27:59.72; 11, Armando Quintanilla, Mexico, 28:09.46; 12, Marko Hhawu, Tanzania, 28:20.58; 13, Abel Anton, Spain, 28:29.37; 14, Carlos de la Torre, Spain, 28:32.11; 15, Alejandro Gomez, Spain, 28:39.11; 16, Zoltan Kaldy, Hungary, 28:45.48; 17, Worku Bikila, Ethiopia, 28:59.15; 18, Stefano Baldini, Italy, 29:07.77; Alyan Al-Qahtani, Saudi Arabia, did not finish; Paul Evans, Britain, did not finish.

**LONG JUMP**

FINAL

1, Carl Lewis, U.S., 8.50; 2, James Beckford, Jamaica, 8.29; 3, Joe Greene, U.S., 8.24; 4, Emmanuel Bangue, France, 8.19; 5, Mike Powell, U.S., 8.17; 6, Gregor Cankar, Slovenia, 8.11; 7, Aleksandr Glavatskiy, Belarus, 8.07; 8, Mattias Sunneborn, Sweden, 8.06; 9, Geng Huang, China, 7.99; 10, Yuriy Naumkin, Russia, 7.96; 11, Andrey Ignatov, Russia, 7.83; 12, Ivan Pedroso, Cuba, 7.75; 13, Erik Nijs, Belgium, 7.72.

**WOMEN**

**100M HURDLES**

SECOND ROUND

Heat 1—1, Brigita Bukovec, Slovenia, 12.66; 2, Dione Rose, Jamaica, 12.76; 3, Yuliya Graudyn, Russia, 12.77; 4, Svetla Dimitrova, Bulgaria, 12.84; 5, Angela Atede, Nigeria, 12.85; 6, Cecile Cinelu, France, 13.06; 7, Lidiya Yurkova, Belarus, 13.07; Nadiya Bodrova, Ukraine, did not finish.

Heat 2—1, Ludmila Engquist, Sweden, 12.47; 2, Aliuska Lopez, Cuba, 12.67; 3, Patricia Girard-Leno, France, 12.72; 4, Lynda Goode, U.S., 12.78; 5, Gillian Russell, Jamaica, 12.78; 6, Tatyana Reshetnikova, Russia, 13.01; 7, Ime Akpan, Nigeria, 13.02; 8, Olena Ovcharova, Ukraine, 13.16.

Heat 3—1, Michelle Freeman, Jamaica, 12.57; 2, Natalya Shekhodanova, Russia, 12.68; 3, Nicole Ramalalanirina, Madagascar, 12.90; 4, Kristin Patzwahl, Germany, 12.91; 5, Sriyani Kulawansa, Sri Lanka, 12.91; 6, Cheryl Dickey, U.S., 12.92; 7, Natalya Grigoryeva, Ukraine, 12.96; 8, Katie Anderson, Canada, 13.17.

Heat 4—1, Gail Devers, U.S., 12.83; 2, Julie Baumann, Switzerland, 12.98; 3, Angie Thorp, Britain, 12.99; 4, Maria Jose Mardomingo, Spain, 13.05; 5, Birgit Wolf, Germany, 13.08; 6, Taiwo Aladefa, Nigeria, 13.11; 7, Monique Tourret, France, 13.17; 8, Lena Solli Reimann, Norway, 13.30.

**400M**

FINAL

1, Marie-Jose Perec, France, 48.25; 2, Cathy Freeman, Australia, 48.63; 3, Falilat Ogunkoya, Nigeria, 49.10; 4, Pauline Davis, Bahamas, 49.28; 5, Jearl Miles, U.S., 49.55; 6, Fatima Yusuf, Nigeria, 49.77; 7, Sandie Richards, Jamaica, 50.45; 8, Grit Breuer, Germany, 50.71.

**400M HURDLES**

SEMIFINALS

Heat 1—1, Deon Hemmings, Jamaica, 52.99; 2, Tonja Buford-Bailey, U.S., 53.38; 3, Heike Meissner, Germany, 54.27; 4, Ionela Tirlea, Romania, 54.41; 5, Susan Smith, Ireland, 54.93; 6, Ann Mercken, Belgium, 54.95; 7, Tanya Ledovskaya, Belarus, 54.99; 8, Tetyana Tereshchuk, Ukraine, 55.34.

Heat 2—1, Kim Batten, U.S., 53.65; 2, Silvia Rieger, Germany, 54.27; 3, Rosey Edeh, Canada, 54.49; 4, Debbie Parris, Jamaica, 54.72; 5, Sandra Farmer-Patrick, U.S., 54.73; 6, Gudrun Arnardottir, Iceland, 54.81; 7, Michele Schenk, Switzerland, 55.96; Sally Gunnell, Britain, did not finish.

**800M**

FINAL

1, Svetlana Masterkova, Russia, 1:57.73; 2, Ana Fidelia Quirot, Cuba, 1:58.11; 3, Maria Lurdes Mutola, Mozambique, 1:58.71; 4, Kelly Holmes, Britain, 1:58.81; 5, Yelena Afanasyeva, Russia, 1:59.57; 6, Patricia Djate-Taillard, France, 1:59.61; 7, Natasha Dukhnova, Belarus, 2:00.32; 8, Toni Hodgkinson, New Zealand, 2:00.54.

**DISCUS**

FINAL

1, Ilke Wyludda, Germany, 69.66; 2, Natalya Sadova, Russia, 66.48; 3, Elya Zvereva, Belarus, 65.64; 4, Franka Dietzsch, Germany, 65.48; 5, Yanling Xiao, China, 64.72; 6, Olga Chernyavskaya, Russia, 64.70; 7, Nicole Grasu, Romania, 63.28; 8, Lisa-Marie Vizaniari, Australia, 62.48; 9, Mette Bergmann, Norway, 62.28; 10, Teresa Machado, Portugal, 61.38; 11, Anja Guendler, Germany, 61.16 12, Ira Yatchenko, Belarus, 60.46

## VOLLEYBALL

**MEN**

POOL A

| | W | L | Pts. |
|---|---|---|---|
| x-Cuba | 4 | 1 | 9 |
| x-Brazil | 3 | 2 | 8 |
| x-Bulgaria | 3 | 2 | 8 |
| x-Argentina | 3 | 2 | 8 |
| United States | 2 | 3 | 7 |
| Poland | 0 | 5 | 5 |

POOL B

| | W | L | Pts. |
|---|---|---|---|
| x-Italy | 5 | 0 | 10 |
| x-Netherlands | 4 | 1 | 9 |
| x-Yugoslavia | 3 | 2 | 8 |
| x-Russia | 2 | 3 | 7 |
| South Korea | 1 | 4 | 6 |
| Tunisia | 0 | 5 | 5 |

x-advances to quarterfinals

**MONDAY'S RESULTS**

Russia 3, Tunisia 0 (15-9, 15-10, 15-11)
Netherlands 3, S. Korea 0 (15-4, 15-11, 15-12)
Bulg. 3, U.S. 2 (15-11, 13-15, 11-15, 15-5, 15-12)
Brazil 3, Cuba 0 (15-11, 15-10, 15-11)

**WOMEN**

POOL A

| | W | L | Pts. |
|---|---|---|---|
| x-China | 6 | 0 | 12 |
| x-United States | 4 | 1 | 9 |
| x-Netherlands | 3 | 2 | 8 |
| x-South Korea | 2 | 3 | 7 |
| Japan | 1 | 4 | 6 |
| Ukraine | 0 | 5 | 5 |

POOL B

| | W | L | Pts. |
|---|---|---|---|
| x-Brazil | 5 | 0 | 10 |
| x-Russia | 4 | 1 | 9 |
| x-Cuba | 3 | 2 | 8 |
| x-Germany | 2 | 4 | 8 |
| Canada | 1 | 4 | 6 |
| Peru | 0 | 5 | 5 |

x-advances to quarterfinals

**TUESDAY'S RESULT**

QUARTERFINALS

China 3, Germany 0 (15-12, 15-8, 15-8)
Russia 3, Netherlands 1 (10-15, 15-7, 15-9, 15-10)

## WEIGHTLIFTING

**108-KG**

FINALS

1, Timur Taimazov, Ukraine, snatch 195.0 kg, clean and jerk 236.0 kg (world record), total lift 431.0 kg; 2, Sergey Syrtsov, Russia, 195.0 225.0 420.0; 3, Nicu Vlad, Romania, 197.5 222.5 420.0; 4, Vladimir Emelyanov, Belarus, 187.5 220.0 407.5; 5, Wenhua Cui, China, 190.0 215.0 405.0; 6, Wes Barnett, U.S., 175.0 220.0 395.0; 7, Arm Vardanian, Armenia, 180.0 215.0 395.0; 8, Dariusz Osuch, Poland, 177.5 215.0 392.5; 9, Mario Kalinke, Germany, 177.5 212.5 390.0; 10, Viktors Scerbatihs, Latvia, 177.5 212.5 390.0; 11, Dimitri Prochorow, Germany, 175.0 215.0 390.0; 12, Konstantine Starikovitch, U.S., 177.5 210.0 387.5; 13, Chun Sang-suk, South Korea, 170.0 210.0 380.0; 14, Janne Kanerva, Finland, 160.0 200.0 360.0; 15, Hiseya Yoshimoto, Japan, 170.0 190.0 360.0; 16, Valentin Manushev, Uzbekistan, 160.0 190.0 350.0; 17, Nopadol Wanwang, Thailand, 140.0 177.5 317.5; 18, Shirish Rummun, Mauritius, 132.5 155.0 287.5; 19, Ali Kavuma, Uganda, 110.0 150.0 260.0; Gennadiy Shchekalo, Belarus, 175.0 0.0 0.0; Alexandros Pandikis, Greece, 0.0 0.0 0.0; Ihor Razorenov, Ukraine, 0.0 0.0 0.0; Makhran Gogia, Georgia, 0.0 0.0 0.0; Sergey Flerko, Russia, 185.0 0.0 0.0.

## WRESTLING

**LIGHT-FLYWEIGHT (48 kg)**

PRELIMINARIES

Alexis Vila Perdomo, Cuba, def. Isaac Jacob, Nigeria, points 4.3-0.0; Rob Eiter, U.S., def. Mynor Ramirez Fuentes, Guatemala, technical superiority; Armen Mkrchyan, Armenia, def. Jose Manuel Restrepo Gonzalez, Colombia, technical superiority; Vitalii Railean, Moldova, def. Vlado Sokolov, Macedonia, technical superiority; Nougzar Tskouassell, Greece, def. Gheorghe Corduneanu, Romania, pts 3.3-2.1; Kim Il, North Korea, def. Jafar Mostaghim Besarati, Sweden, technical superiority; Jung Soon-won, South Korea, def. Vladimir Torgovkin, Kyrgyzstan, technical superiority; Viktor Yefteni, Ukraine, def. Vugar Orudzhov, Russia, pts 4.3-3.1; Luvsanish Sergelenbaatar, Mongolia, def. Paul Ragusa, Canada, pts. 7.3-1.1.

**BANTAMWEIGHT (57 kg)**

PRELIMINARIES

Mohammad Talaei, Iran, def. Arif Abdullayev, Azerbaijan, points 4.3-1.1; Damir Zakhartdinov, Uzbekistan, def. Aslanbek Fidarov, Ukraine, pts 5.3-3.1; Artur Fyodorov, Kazakhstan, def. Nazim Alidzhanov, Moldova, pts 10.3-8.1; Bagavdin Umakhanov, Russia, def. Michele Liuzzi, Italy, pts 4.3-0.0; Kendall Cross, U.S., def. Talata Embalo, Guinea-Bissau, technical superiority; Sanshiro Abe, Japan, def. Bogdan Ciufulescu, Romania, technical superiority; Serafim Barzakov, Bulgaria, def. Cory O'Brien, Australia, technical superiority; Ri Yong-sam, North Korea, def. Harun Dogan, Turkey, pts 3.3-0.0; Saban Trstena, Macedonia, def. Alejandro Puerto Diaz, Cuba, pts 4.3-3.1; Damir Zakhartdinov, Uzbekistan, def. Artur Fyodorov, Kazakhstan, pts 3.3-1.1; Aleksandr Guzov, Belarus, def. Mohammad Talaei, Iran, pts 5.3-3.1; Kendall Cross, U.S., def. Sanshiro Abe, Japan, pts 4.3-2.1; Guivi Sissaouri, Canada, def. Bagavdin Umakhanov, Russia, pts 1.3-1.1.

**LIGHTWEIGHT (68 kg)**

PRELIMINARIES

Arsen Fadzaev, Uzbekistan, def. Akbar Fallah, Iran, points 2.3-2.1; Zaza Zazirov, Ukraine, def. Odd Ibo, Nigeria, technical superiority; Elshad Allakhverdiev, Azerbaijan, def. Janos Forizs, Hungary, pts 3.3-0.0; Hwang Sang-ho, South Korea, def. Paolo Ibire, Argentina, pts 7.3-0.0; Kullo Kolv, Estonia, def. Felix Diedhiou, Senegal, fall; Oleg Gogol, Belarus, def. Yosvany Sanchez Larrude, Cuba, pts 6.3-4.1; Townsend Saunders, U.S., def. Yoksel Sanli, Turkey, pts 3.3-1.1; Craig Roberts, Canada, def. Richard Weiss, Australia, technical superiority; Zaza Zazirov, Ukraine, def. Kullo Kolv, Estonia, pts 5.3-0.0; Vadim Bogiyev, Russia, def. Arsen Fadzaev, Uzbekistan, pts 3.3-1.1; Arayik Gevorgyan, Armenia, def. Oleg Gogol, Belarus, pts 3.3-2.1; Hwang Sang-ho, South Korea, def. Elshad Allakhverdiev, Azerbaijan, pts 5.3-3.1.

**MIDDLEWEIGHT (82 kg)**

PRELIMINARIES

Hidekazu Yokoyama, Japan, def. Nicolae Ghita, Romania, fall; Serhiy Hubrynyuk, Ukraine, def. Orlando Rosa, Puerto Rico, points 3.3-1.1; Les Gutches, U.S., def. Aleksandr Savko, Belarus, pts 3.3-2.1; Elmadi Jabrailov, Kazakhstan, def. Magomed Ibragimov, Azerbaijan, pts 4.3-1.1; Lucman Jabrailov, Moldova, def. Cris Brown, Australia, technical superiority; Anel Ramos Watson, Cuba, def. Plamen Penev, Bulgaria, pts 3.3-1.1; Khadzhimurad Magomedov, Russia, def. Alioune Diouf, Senegal, pts 3.3-0.0; Ruslan Khinchagov, Uzbekistan, def. Sebahattin Ozturk, Turkey, pts 3.3-2.1; Amir Reza Khadem Azghadi, Iran, def. Avtandil Gogolishvili, Georgia, pts 3.3-0.0; Nicolae Ghita, Romania, def. Orlando Rosa, Puerto Rico, pts 4.3-3.1; Laszlo Dvorak, Hungary, def. Luis Varela, Venezuela, pts 6.3-2.1; Yang Hyun-mo, South Korea, def. Laszlo Dvorak, Hungary, pts 2.3-0.0; Elmadi Jabrailov, Kazakhstan, def. Les Gutches, U.S., pts 3.3-1.1.

**MID-HEAVYWEIGHT (100 kg)**

PRELIMINARIES

Arawat Sabejew, Germany, def. Sergey Kovalevskiy, Belarus, points 3.3-0.0; Kurt Angle, U.S., def. Dolgorsuren Sumyaabazar, Mongolia, pts 4.3-0.0; Wilfredo Morales Suarez, Cuba, def. Kim Tae-woo, South Korea, pts 6.3-0.0; Konstantin Aleksandrov, Kyrgyzstan, def. Milan Mazac, Slovakia, pts 2.3-1.1; Arvi Aavik, Estonia, def. Daniel Sanchez, Puerto Rico, fall; Leri Khabelov, Russia, def. Zaza Tkheskelashvili, Georgia, pts 2.3-0.0; Abbas Jadidi, Iran, def. Daveud Magomedov, Azerbaijan, pts 4.3-0.0; Oleg Ladik, Canada, def. Shkelqim Troplini, Albania, fall; Marek Garmulewicz, Poland, def. Benjamin Vincent, Australia, technical superiority.

## YACHTING

**MEN**

**LASER**

Leading standings after ten races: 1, Robert Scheidt, Brazil, 19.00; 2, Ben Ainslie, Britain, 21.00; 3, Peer Moberg, Norway, 36.00; 4, Stefan Warkalla, Germany, 41.00; 5, Michael Blackburn, Australia, 47.00; 6, John Harrysson, Sweden, 53.00; 7, Vasco Serpa, Portugal, 67.00; 8, Mark Lyttle, Ireland, 70.00; 9, Francesco Bruni, Italy, 73.00; 10, Thomas Johanson, Finland, 73.00.

**470**

Leading standings after nine races: 1, Ukraine, 23; 2, Portugal, 40; 3, Britain, 47; 4, Argentina, 53; 5, Russia, 54; 6, Finland, 56.

**TORNADO**

FINAL

Leading final standings after 11 races: 1, Spain, (Jose Luis Ballester, Fernando Leon), 30.00; 2, Australia, (Mitch Booth, Andrew Landenberger), 42.00; 3, Brazil, (Lars Grael, Kiko Pellicano), 43.00; 4, Austria, (Andreas Hagara, Florian Schneeberger), 44.00; 5, Italy, (Marco Pirinoli, Walter Pirinoli), 44.00; 6, France, (Franck Citeau, Frederic Le Peutrec), 46.00; 7, Germany, (Roland Gabler, Frank Parlow), 48.00; 8, U.S., (John Lovell, Charlie Ogletree), 48.00; 9, Netherlands, (Ron van Teylingen, Herbert Dercksen), 56.00; 10, Switzerland, (Patrick Thorens, Stephane Wohnlich), 77.00.

**WOMEN**

**EUROPE**

Leading standings after ten races: 1, Kristine Roug, Denmark, 19.00; 2, Margriet Matthijsse, Netherlands, 26.00; 3, Courtenay Becker-Dey, U.S., 33.00; 4, Shirley Robertson, Britain, 38.00; 5, Sharon Ferris, New Zealand, 55.00; 6, Serena Amato, Argentina, 67.00; 7, Malin Millbourn, Sweden, 68.00; 8, Aisling Bowman, Ireland, 73.00; 9, Sibylle Powarzynski, Germany, 74.00; 10, Christine Bridge, Australia, 75.00.

**470**

Leading standings after nine races: 1, Japan, 23; 2, Spain, 23; 3, U.S., 31; 4, Ukraine, 32; 5, Germany, 36; 6, Denmark, 43; 7, Australia, 50.

## Olympic Timetable

### Wednesday, July 31

*All Times are EDT*

**ARCHERY**, Stone Mountain Park — Women's individual, 1/8, 9 a.m.; finals, 2 p.m.

**ATHLETICS**, Olympic Stadium — Men's decathlon, 100, 9 a.m.; Men's pole vault, qualifying, 9:30 a.m.; Women's 1500, 1st round, 10 a.m.; Men's decathlon, long jump, 10:05 a.m.; Men's 200, 1st round, 10:45 a.m.; Men's decathlon, shot put, 11:45 a.m.; Women's 200, 1st round, noon; Women's shot put, qualifying, 5:15 p.m.; Men's decathlon, high jump, 5:35 p.m.; Women's 100 hurdles, semifinals, 6 p.m.; Men's 200, 2d round, 6:30 p.m.; Women's triple jump, finals, 6:35 p.m.; Women's 200, 2d round, 6:50 p.m.; Men's 400 hurdles, semifinals, 7:15 p.m.; Men's discus, finals, 7:30 p.m.; Women's 400 hurdles, finals, 7:40 p.m.; Men's 3,000 steeplechase, semifinals, 8 p.m.; Women's 800, finals, 8:35 p.m.; Men's 800, finals, 8:50 p.m.; Women's 100 hurdles, finals, 9:10 p.m.; Men's decathlon, 400, 9:25 p.m.; Men's 5,000, 1st round, 9:55 p.m.

**BADMINTON**, Georgia State — Men's and women's doubles, gold medal match, 9 a.m.; Men's and women's singles, bronze medal match, 7 p.m; Mixed doubles, bronze medal match.

**BASKETBALL**, Women's classification, 10 a.m.; Women's quarterfinals, 3 p.m. and 8 p.m.

**BOXING**, Alexander Memorial Coliseum — Flyweight, featherweight, light welterweight, light middleweight, light heavyweight, and super heavyweight quarterfinals, 1:30 p.m. and 8 p.m.

**CANOE-KAYAK (SPRINT)**, Lake Lanier — Men's kayak double 500 prelims, 9 a.m.; Men's canoe single 500 prelims; Men's and women's kayak single 500 prelims; Men's canoe double 500 prelims; Women's kayak double 500 prelims, repechage, 2:30 p.m.; Men's canoe single and double 500, repechage, 2:30 p.m.; Men's and women's kayak single and double 500, repechage.

**CYCLING**, Men's road race finals, 8:30 a.m.

**DIVING**, Georgia Tech Aquatic Center — Women's springboard semifinals, 11:30 a.m., finals, 10 p.m.

**EQUESTRIAN**, Georgia International Horse Park — Open individual dressage, 1st and 2d round, 8:30 a.m.

**FIELD HOCKEY**, Men — 5th A vs. 6th B at Morris Brown, 8:30 a.m.; 5th B vs. 6th A at Clark Atlanta, 8:30 a.m.; 3d A vs. 4th B at Morris Brown, 11 a.m.; 3d B vs. 4th A at Clark Atlanta, 11 a.m.; 1st A vs. 2d B at Morris Brown, 5:30 p.m.; 2d A vs. 1st B at Morris Brown, 8 p.m.

**SOCCER**, Men — Semifinals, Athens — Quarterfinal 3 winner vs. Quarterfinal 4 winner, 6 p.m.

**TABLE TENNIS**, Georgia World Congress Center — Women's singles finals, 4:30 p.m.; Men's singles semifinals, 7 p.m.

**TEAM HANDBALL**, Georgia World Congress Center — Men — Egypt vs. Spain, 10 a.m.; Russia vs. Switzerland, 11:45 a.m.; Croatia vs. Sweden, 2:30 p.m.; France vs. Germany, 4:15 p.m.; Algeria vs. Cuba, 7 p.m.; Kuwait vs. U.S., 8:45 p.m. — Women — Hungary vs. Denmark, 10 a.m.; South Korea vs. Norway, 2:30 p.m.

**TENNIS**, Stone Mountain Park — Women's singles and doubles semifinals, 11 a.m.

**VOLLEYBALL**, Omni Coliseum — Women — Ranking, quarterfinal 1-2 losers, 8 a.m., 3-4 losers, 10:30 a.m.; Men — Quarterfinals.

**WRESTLING (FREESTYLE)**

Georgia World Congress Center — Men's 48kg, 57kg, 68kg, 82kg, 100kg classification, 9:30 a.m., medal matches, 3:30 p.m.

**YACHTING**, Savannah — Men's and women's 470 9th and 10th races: Open Soling match races, 1st round finals, 1 p.m.

## Olympic Television Broadcasters

*According to the Atlanta Olympic News Agency, the following broadcasters will be televising the 1996 Summer Games, either live or on a pre-recorded schedule. Please consult local listings for dates and times of the transmissions in your area.*

**EUROPE**

| | |
|---|---|
| Austria | Austrian Television |
| Belgium | BRTN, RTBF |
| Bulgaria | Bulgarian National Television |
| Croatia | Hrvatska Televizija |
| Czech Rep. | Czech Television |
| Cyprus | Cyprus Broadcasting Corp. |
| Denmark | Danmarks Radio-TV |
| England | British Broadcasting Corp. |
| Estonia | Estonian Television |
| Finland | Finland Broadcasting Co. |
| France | Canal Plus, Europe 1, Eurosport, France 2 and 3, RadioTV Luxembourg, TF1 |
| Germany | Westdeutscher Rundfunk Koeln, Zweites Deutsches Fernsehen |
| Greece | Ellinikí Radiofonia Tileorasis TV |
| Hungary | Hungarian Television, TS Telesport |
| Iceland | Rikisutvarpid |
| Ireland | Dublin 4 |
| Italy | Radiotelevisione Italiana, Telemontecarlo |
| Lithuania | Lithuanian Radio and Television |
| Latvia | Latvian Television |
| Netherlands | Nederlandse Omroepprogramma Stichting |
| Norway | Norwegian Broadcasting Co. TV |
| Poland | Polish Television |
| Portugal | Radiotelevisao Portuguesa |
| Romania | Televiziunea Romana |
| Russia | Rossiiskoe Teleradio, Ostankino Teleradio |
| Slovak Rep. | Slovak Television |
| Spain | Television Espanola |
| Sweden | Swedish Television |
| Switzerland | EBU Operations Group |
| Turkey | Turkish Radio and Television |
| Ukraine | Ukraine National Television Company |
| Yugoslavia | Yugoslavia RTV |

**MIDDLE EAST AND AFRICA**

| | |
|---|---|
| Algeria | Entreprise Nat'le de Television Algerienne |
| Egypt | Egyptian Radio and Television Union |
| Iran | Islamic Republic of Iran Broadcasting |
| Israel | Israel Broadcasting Authority |
| Morocco | Radiodiffusion Television Marocaine |
| South Africa | S. African Broadcasting Co. |
| Tunis | Arab States Broadcasting Union |

**ASIA AND THE PACIFIC**

| | |
|---|---|
| Australia | Australian Broadcasting Corporation, Seven Network |
| China | China Central TV |
| Hong Kong | Asia Pacific Broadcasting Union, Television Broadcast Limited, Asia Television Limited |
| India | Doordarshan India |
| Indonesia | PT Cakrawala Andalas Television, PT Rajawali Citra Television Indonesia, PT Surya Citra. |
| Japan | TV Asahi, NipponHosoKyokai, Fuji, Tokyo Broadcasting System, TV Tokyo |
| Korea | Korean Broadcasting System, Munwah Broadcasting system |
| Pakistan | Pakistan Broadcasting Corp., Pakistan Television |
| Philippines | People's Television Network |
| Singapore | Television Corp. of Singapore |
| Taiwan | Taiwan Pool |
| Thailand | Television of Thailand |

**THE AMERICAS**

| | |
|---|---|
| Argentina | Canal 2 De La Plata, Republica, Arterepublicana, Telefe |
| Barbados | Carribbean Broadcasting Union |
| Brazil | Rede Bandeirantes, TV Globo, Rede Manchete, TV Record, Sistema Brasileiro de Televisao |
| Canada | Canadian Broadcasting Corp., Canada TV |
| Chile | TV Nacional de Chile, Canal 13 |
| Colombia | RCN |
| Cuba | Instituto Cubano de Radio y Televisa |
| Ecuador | Telemazonas |
| Mexico | Televisa de Mexico, TV Azteca, Organizacion de la Television |
| United States | NBC, Atlantic Olympic Broadcasting 1996 |
| Uruguay | Canal 4 |
| Venezuela | Radio Caracas TV, Venevision, Venezolana de Television. |

THIS BUD'S FOR YOU. Bud

هكذا من الأصل

ng together
YOCERA http://www.kyocera.co.jp/ http://www.kyocera.com/



Herald Tribune INTERNATIONAL
OLYMPICS

CONTAX G1 from KYOCERA



# Johnson and Perec Win 400-Meter Legs of Their Doubles

Gary Hershorn/Reuters
Marie-Jose Perec carrying the French flag.

By Jere Longman
*New York Times Service*

ATLANTA — Michael Johnson won a medal at 400 meters on Monday night to match his golden shoes, but he will have to wait to win the title as the world's greatest track and field athlete.

Carl Lewis upstaged Johnson at the Summer Olympics with his fourth consecutive victory in the long jump and a record-tying ninth gold medal in his Olympic career.

Johnson, 28, of Dallas, has two career gold medals now, the other on the 4x400-meter relay in 1992.

He is seeking to become the first man to win both the 200 and 400 meters at the same Olympics. The final of the 200 is scheduled for Thursday, and Johnson is the world-record holder at 19.66 seconds.

Johnson went through the first 200 meters Monday in approximately 21.1 seconds and 300 meters in approximately 31.9 seconds. He ran a blistering curve as usual to sprint far ahead into the final straightaway.

And though his own face was wrenched in pain as he crossed the line, the second-place finisher was nearly a second behind.

This is a race normally decided by hundredths of a second. Nine-tenths of a second is an eternity.

This was Johnson's 55th consecutive victory in the 400 since 1989.

His fastest quarter mile was the 43.39 that he ran at the 1995 world championships. Monday's race was slower, but the payoff was much greater: Olympic gold. A tear streamed down his face as he stood on the victory stand after receiving his medal.

"I went out to win the gold medal, so I'm happy with my performance," Johnson said.

Butch Reynolds, the world-record holder, was not in Monday night's race, having suffered leg cramps early in Sunday's semifinal round.

His absence from the race may have cost Johnson the world record because there was no one left to threaten him and push him to his limit.

"It worked out as far as winning the race, but breaking the world record, it wasn't there today," Johnson said.

Roger Black of Britain won the silver in 44.41 seconds, 0.92 seconds behind Johnson. Only the one-second edge that Thomas Burke of the United States held over his teammate Herbert Jamison (54.2 to his 55.2) at the 1896 Athens Olympics was greater than Johnson's margin on Monday night. It's no secret why the British banned Johnson from running against their own quarter-milers at a meet earlier this month in London.

Davis Kamoga of Uganda took the bronze in 44.53, while the medal favorite Alvin Harrison of the United States finished fourth running from Lane 1 in 44.62.

Lynne Sladky/The Associated Press
A teary Michael Johnson and his gold.

In the women's 400 meters, Marie-Jose Perec of France delivered the fifth-fastest performance ever and the fastest in the last 10 years to win her second consecutive gold medal in 48.25 seconds. She celebrated by carrying the French flag in a victory jog on the track.

With her long legs and fluid stride, Perec had taken the lead coming out of the final curve. Cathy Freeman of Australia tried to outkick Perec, but she locked up about 20 meters from the finish, dropping back slightly but holding on for the silver medal in 48.63. She thus becomes the first aboriginal woman to win an Olympic medal. Falilat Ogunkoya of Nigeria took the bronze in 49.10.

It was the fastest 400 field ever as six of the eight women in the final ran faster than 50 seconds.

Perec, who was born on the Caribbean island of Guadeloupe and moved to Paris when she was 16, is now considering the same 400-200 double that Michael Johnson will attempt. She appears to be waffling on the idea. Valerie Brisco-Hooks won the women's sprint double, at 100 and 200 meters, in the 1984 Summer Games in Los Angeles.

In the women's discus, Ilke Wyludda of Germany won the gold medal with a throw of 228 feet 6 inches, more than 10 feet farther than the silver medalist, Natalya Sadova of Russia, who threw 218-1. Elya Zvereva of Belarus took the bronze.

# 'Other' Johnson Has No Identity Crisis

## *Michael Is Better Known, but Allen Wins 110 Hurdles in Record Time*

By Mike Wise
*New York Times Service*

ATLANTA — He could have had an identity crisis, right there on the Olympic Stadium track, before he leaped from the blocks.

Allen Johnson's 110-meter hurdle race was scheduled 20 minutes before one of the world's fastest humans, the man with the same last name, ran the 400 meters. And Carl Lewis, the ageless star, was forcing the crowd to rise from the seats yet again as he took flight in the long jump.

But then Allen Johnson reminded himself of something. "I'm young," the 25-year-old Johnson said. "There is still a lot more for me to do in this game."

On a hot, sticky and majestic night in American track and field, Johnson was comfortable with his own small slice of fame.

It can do nothing but grow after Monday night. He was clear of the world-record holder, Colin Jackson of Britain, after the fourth hurdle, clipped two more hurdles and won the gold medal in an Olympic-record time of 12.95 seconds.

The former Southern California all-American Mark Crear won the silver in 13.09, and afterward revealed that he had run with a hairline fracture of his left arm. Florian Schwarthoff of Germany won the bronze, nosing out Jackson and the Cuban Emilio Valle, in 13.17 seconds.

"Michael is Michael; he's trying to do something no other man has done at the Olympics," Johnson said of the attention his teammate Michael Johnson has received. "I'm glad for him. But I'm young. I don't know if I could call this perfect, but it is a good continuation of my career."

Haile Gebrselassie of Ethiopia provided the late-night drama, outkicking the Kenyan Paul Tergat over the final 150 meters and winning the 10,000 meters in 27 minutes 7.34 seconds. Tergat finished in 27:08.17 to earn the silver, and Salah Hissou of Morocco won the bronze with a time of 27:28.59.

Led by Tergat, the three medalists broke free from a pack of six with between 8,000 and 9,000 meters to go. It included the Kenyans Joshphat Machuka and Paul Koech along with Aloys Nizigama of Burundi.

With five laps remaining, Gebrselassie made his move on Tergat, challenging the tall Kenyan and surpassing him for good. During the final 1,000 meters, both of them traded dead sprints as the Olympic Stadium crowd rose and cheered.

Tergat made one final push, but Gebrselassie again found a gear all his own, as he sprinted toward the finish ahead of his closest pursuer.

"I tried to catch him, but it was not to be," Tergat said. "I am not worried. It is the Olympics. I feel all of us won. I cannot feel bad about anything."

In the men's 800-meter semifinals, Norberto Tellez had the fastest qualifying time in 1:43.79. Johnny Gray, 36, of Los Angeles, the 1992 Olympic bronze medalist, qualified fourth in 1:43.96, as the first five runners went under 1:44.

Gail Devers' chances of winning the sprint-hurdle double began to look much less encouraging Monday after the Olympic 100-meter champion was soundly defeated by Ludmila Engquist in the first and second rounds of the women's 100-meter hurdles.

Devers led the race in 1992, only to fall over the last hurdle. This time, she may find it difficult to pull ahead of Engquist, who ran the fastest time in the world this year in Monday's second round, 12.47 seconds. Devers ran 12.73 in the first round but slowed to 12.83 in the second. Engquist's time was a hundredth of a second slower than Devers's career best, which means Devers will likely have to run faster than she ever has to win her second gold at these Games.

Engquist is a native of Russia and was the 1991 world champion in the 100 hurdles. However, she was later banned for four years after testing positive for steroids. Her estranged husband later admitted spiking her protein powder with the banned performance-enhancing drug. After the case went through Russian courts in her favor, track and field's world governing body lifted the ban on Engquist last December.

She moved to Sweden in 1993, and later married her manager, Johan Engquist. She received her Swedish citizenship on June 25 and is competing for the Scandinavian country at the Atlanta Games. She has not lost in 11 hurdles races this year.

In the first round of the 1,500 meters, Laban Rotich of Kenya posted the fastest qualifying time of 3:35.88. The world-record holder Noureddine Morceli of Algeria controlled his heat and slowed it down comfortably to win in 3:41.95. Morceli is seeking redemption here for finishing seventh at the 1992 Games in Barcelona.

Denis Paquin/The Associated Press
Haile Gebrselassie winning the 10,000 meters ahead of Kenyan Paul Tergat.

# Mutola Upset By Russian In 800 Meters

*New York Times Service*

ATLANTA — In the first major upset of the track and field competition, Maria Mutola of Mozambique, the world's top-ranked 800-meter runner, allowed herself to be boxed in by two Russian runners and lost her first race at the distance since 1992.

Svetlana Masterkova of Russia, who was the fastest woman in the world in 1991, took the lead early and led the rest of the way in 1 minute 57.73 seconds. Ana Quirot of Cuba, completing a courageous comeback from a fire that burned her neck, face, chest, and arms in 1993, took the silver medal in 1:58.11, while Mutola was third in 1:58.71.

Mutola, who lives and trains in Oregon, has found nothing but heartache in the last two 800s she has entered. At the 1995 world championships in Goteborg, Sweden, she left her lane before the 200-meter mark and was disqualified in the semifinals.

On Monday, she ran a poor tactical race. Masterkova went through the first 400 meters in a leisurely 58.43 seconds. Mutola held back, apparently believing she could outkick the front-runners. It was a mistake. She appeared to be running more of a 1,500 than an 800.

"I was very apprehensive of her," Masterkova said of Mutola. "I thought I would hang back a little and sprint for the finish. I was waiting for the girls."

Mutola never came. At 350 meters, Yelena Afanasyeva of Russia moved alongside Masterkova. Just after 400 meters, Quirot moved up on Mutola's right shoulder to complete the box. Failing to run assertively from the front as she usually does, Mutola suffered the consequences of running in traffic. She appeared to get jostled, and fell slightly off the pace. She was fourth coming off the final turn, but she had nothing left.

Masterkova, 28, has been bothered in recent years by injury, but she remains defeated this season.

— JERE LONGMAN

# LEWIS: *At 35, World's Greatest Athlete Leaps 8.50 Meters and Captures a Record-Tying 9th Gold Medal*

**Continued from Page 1**

said. The nine gold medals are the equal of Paavo Nurmi, the Finnish long-distance runner of the 1920s. With one more gold medal Lewis would become the modern leader. But the U.S. coach has all but ruled him out of Saturday's 4x100 meter relay, which Lewis anchored to world records in the 1984 and 1992 Olympics.

"It's sad that what could be a 10th gold medal for me can't be decided on the track," he said, lobbying for the position. "I would love to anchor it, and I don't think anyone in the world could do it better, but that's the coach's decision."

For years he refused to disappear when many wished he would. He was like one of those strong men, pulling a tug boat up the river with the bit in his teeth. He was the sport's only real promoter. When he began, the game was amateur. Lewis demanded appearance money up front and cut deals for bonuses if he ran such-and-such a time. He made good on them by running faster than anyone else.

He was the brains and the muscle of the operation, and he was openly despised by the codgers who have run American track and field into the ground, allowing the sport to decrease in popularity despite the presence of the world's greatest draw.

But there was nothing they could do about Lewis, and here is why: Monday was his 10th Olympics final. He won nine of them and gained a silver medal at 200 meters in 1988, finishing second to a fellow Houstonian whose name must be looked up in a book: Joe DeLoach.

In 12 years, a span unequaled by anybody who tried to beat him at one time or another, Lewis won 10 world championship medals, eight gold; indeed, the world championship itself made its 1983 debut around him. He set eight world records in relays, a world record in the 100 meters, and won 65 consecutive long jumps from 1981 to 1991.

It's as if Lewis dreams these things up with a cigar in his mouth. On Sunday night he was in 15th place in the qualifying round. With everybody watching him, he jumped from 15th to first, like one of those daredevils on a motorcycle over 14 parked cars.

"This ninth gold medal is probably the most special," Lewis said Monday night as he waited to receive it. "For so many years I was just invincible, but this year I had to build my confidence back. I had to do the blue-collar work."

After that third jump on Monday he sat at the back of the runway, leaning on his elbows with his legs crossed before him and taking it all in. Some of the greatest athletes in the world ran on the track around him, flying by on their way to the big bonuses they never would have earned before he came along. They were like satellites around Lewis, and the innumerable flashes of cameras were like the stars of this silly, made-up world.

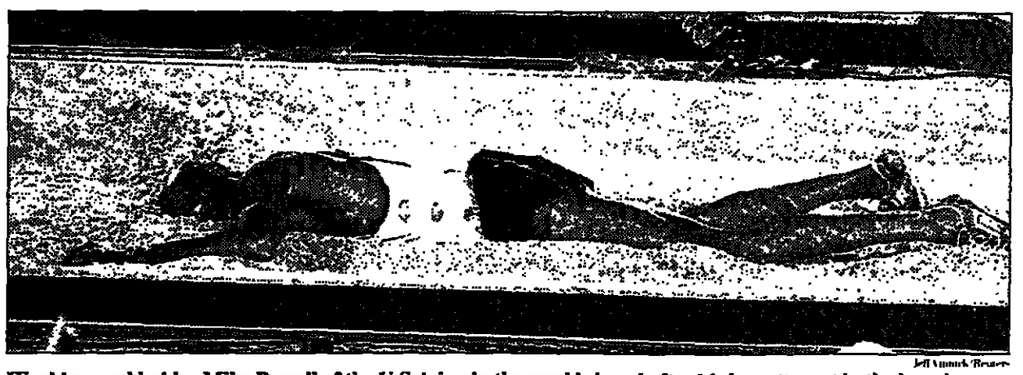
Then Michael Johnson came dashing by in shoes of sparkling gold on his way to the 400 meters gold medal. Lewis, feet up in his office, didn't seem to notice.

Lewis made one more inconsequential attempt, then watched his American rival, Mike Powell — the only man who ever got the best of him when he beat Lewis to the long jump world record in the magnificent 1991 world championship — break down with a groin injury. Lewis was still leaning back, nonchalant, when Powell made one last attempt to overtake him. Powell landed face-first in the sand as if he'd been shot.

When Lewis heard his anthem with the gold medal around his neck, he looked like he might cry. He didn't.

"This would be the perfect way to go out," he said later. "There's a very good chance I'll never jump again because there's no way to top that."

He wasn't saying good-bye after all. What the greatest athlete of all was doing, if you read between the lines, was raising the ante. Some meet promoter somewhere will have to pay a lot of money to convince him to jump again. Someone surely will.



Jeff Mitchell/Reuters
World record holder Mike Powell of the U.S. lying in the sand injured after his last attempt in the long jump.

# *Bulgarian Dashes Thai Hopes to Ensure Boxing Medal*

**BOXING** Bulgarian light-flyweight Daniel Bojilov made sure of a boxing medal Tuesday and dashed Thailand's hopes of double glory for the Kamsing brothers.

Bojilov, silver medalist at the 1992 Barcelona Games, made a slow start against Somrot Kamsing, whose younger brother Somluck has made it to the featherweight quarterfinals.

The Bulgarian started slowly but piled up points in the third round, knocking Kamsing down and then forcing him to take a standing count. By reaching the semifinals, Bojilov was assured of at least a bronze.

His opponent in the quarterfinal will be the Ukrainian Oleg Kiryukhin, who beat Albert Guardado of the United States, 19-14, in a close bout that either man could have won. The result brought boos from the home crowd.

**OLYMPIC GAMES ROUNDUP**

Terrance Cauthen of the United States used some clever boxing skills to outpoint the onrushing Veongviact Phongsit of Thailand and advance to the semifinals in the lightweight division. He will meet Tontcho Tontchev of Bulgaria on Thursday. *(AP)*

### Champions Reach Semis

**TENNIS** Mary Joe and Gigi Fernandez, the Barcelona gold-medalist, advanced to the semifinals in women's doubles Tuesday by beating Valda Lake and Clare Wood of Britain 6-2, 6-1.

MaliVai Washington was eliminated in his singles quarterfinal by the unseeded Spaniard Sergi Bruguera, 7-6 (10-8), 4-6, 7-5.

Washington, seeded fourth, served at 5-4 in the third set but double-faulted on break point, then lost the next seven points.

Andre Agassi staged a late comeback to beat Wayne Ferreira of South Africa 7-5, 4-6, 7-5. Agassi was penalized a point in the third set for twice cursing about line calls. That left Agassi on the verge of ejection, but he rallied from a 5-3 deficit thanks to a flurry of unforced errors by Ferreira *(AP)*

### Lithuania Beats Greece

BASKETBALL Lithuania, the bronze medalists in 1992, beat Greece, 99-66, Tuesday to advance to the semifinals of the men's tournament.

Sarunas Marciulionis led Lithuania with 16 points and 7 assists, while Rimas Kurtinaitis and Arturas Karnishovas each added 15 points. Arvydas Sabonis of the Portland Trail Blazers had 10 points and 11 assists.

**Yugoslavia 128, China 51**

Yugoslavia beat China on Tuesday to advance to a semifinal against Lithuania on Thursday.

China was within 33-21 with 9:11 left in the first half, but Yugoslavia scored the next 28 points to put the game away. *(AP)*

### Russians Will Face China

**VOLLEYBALL** Russia, which has never finished lower than second place at the Olympics, defeated the Netherlands, 3-1, Tuesday to advance to the women's semifinals.

The Russians won 10-15, 15-7, 15-9, 15-10 to earn a semifinal matchup with China on Thursday. China defeated Germany 15-12, 15-8, 15-8. *(AP)*

### Koreans Stop Germany

**FIELD HOCKEY** A corner goal by Eun-jung Chang earned South Korea a 1-0 victory over Germany Tuesday and made it a favorite to join Australia in the women's final.

Britain earlier gained a place in the bronze medal game when Jane Sixsmith scored a hat-trick in a 5-0 drubbing of Argentina. *(Reuters)*

### Cuban Coach Defects

A Cuban coach on loan to the Mexican Olympic boxing team has defected and is seeking political asylum, his lawyers and a boxing manager said. Luis Decubas, a Miami-based Cuban-American manager whose "Team Freedom" includes four Cuban defectors, told reporters in Atlanta that Mariano Leyva had driven himself to Miami and was with a lawyer there. *(AP)*

ups
OFFICIAL EXPRESS DELIVERY COMPANY OF THE 1996 OLYMPIC GAMES.

## OBSERVER

# Campaign Malarkey

By Russell Baker

NEW YORK — Watching President Clinton campaign as Dr. Feelgood tempts one to write cynical burlesque like the following:

I couldn't decide whether to vote for Clinton or Bob Dole until the president called for a new emergency telephone number to supplement the overworked 911. Since then it's been, "So long, Bobster — hello, Mr. President."

Of course, I'd already been impressed by the president's daring stand against smoking and was totally awed when he came out against kids playing hooky. And, yes, it took raw courage to come out, the way he did, against teenage sex. Still, it worried me. Being not too old to recall what teenage feels like, I wondered if maybe Clinton was too old for today's America.

What worried me more was why Clinton didn't come out against cussing. Well, I hear that George Stephanopoulos says the president plans a major speech against cussing, which he will deliver at a nunnery yet to be chosen.

□

Being against smoking and sex and all that is great because it costs nothing. That's the kind of government I want: government that works miracles without costing me a cent. I hope the president will not come out for anything else that costs money, unless it's somebody else's money, and not mine.

All right, enough cheap fun. Subjecting humanity to a presidential campaign in high summer is cruel, so maybe we should be grateful to Clinton for letting us off with nonsense. Or perhaps it is his way of trying to match Dole, who has given us a diet of high farce.

The malarkey dealt with above is consistent with Clinton's aim to steal every Republican issue. Here he is working to put himself on the angels' side of the so-called "family issues" issue, long a big winner for Republicans.

What is odd is that the Republicans, who detest government interference in business, should believe in the beneficence of government interference in matters that people have traditionally viewed as the province of clergy rather than their Congressmen.

□

Clinton can afford the luxury of foraging in "family issues" because polls, without which America would be at the mercy of the Huns and the Vandals, are destroying Dole as a plausible candidate. This relieves Clinton of the need to discuss what, if anything, his second term would be about.

So long as public attention stays focused on Dole's ghastly struggle to learn campaigning, Clinton can stay above the whole seamy business by urging everybody simply to be trustworthy, loyal, helpful, friendly, courteous, kind and — gosh darn it! — just plain good. The danger is that Dole may never learn campaigning, never become formidable enough to make Clinton lay a few cards on the table. In this century, landslide winners are invariably bad news for the country, and for themselves.

Landslides beget arrogance and terrible surprises. Come on, Bobster! Out of the chocks! Somebody has to force the president to tell us if he has anything in mind beyond making it easier to dial 911.

*New York Times Service*

# America's 'Emma' Puts Hollywood in a Tizzy

By Margy Rochlin
*New York Times Service*

LOS ANGELES — Perhaps not since infancy has 23-year-old Gwyneth Paltrow been so much the center of her own universe. In the last three years, she has received fawning reviews for playing mostly ancillary characters in so-so movies. When she ventures out in public with her boyfriend, curious onlookers gather, if not precisely because they know who she is, but because the man who is gazing at her so adoringly is Brad Pitt. This month, she swans through her first leading role, in "Emma," based on the Jane Austen classic, making it look easy to be an American passing as England's most beloved heroine in a film overflowing with acclaimed British actors.

In celebration of this occasion, a media assault is under way, making her the most deified young screen star since — the deification of Matthew McConaughey last week.

And now it even seems that everyone in the restaurant at the Four Seasons Hotel in Beverly Hills wants to greet her. In the space of an hour, a manager, a lawyer and three publicists will, one by one, approach Paltrow's table, each time causing her to spring from her chair. Upon spotting her friend Catherine Keener (who gives her own much talked-about performance in the independent film "Walking and Talking"), Paltrow reacts like a wound-up sorority sister. "Sweee-tie!" she cries. Then Paltrow and Keener cup each other's faces with their hands, press foreheads, rub noses and begin squealing merrily.

That Paltrow can engage in this profusion of cooing and still seem like a genuinely nice person is a feat in itself. On the other hand, with the exception of not being able to drive a car with a stick shift ("Too scary," she confesses), it seems nauseatingly clear that there is little Paltrow cannot do.

In "Emma," the story of a sweet-natured but much-indulged rich girl who tries to organize everyone's life but her own, Paltrow plays piano and sings harmony. She shows herself to be a skilled archer. All her lines are spoken in a tinkly, pitch-perfect English accent. A stunt double, brought in to do a tricky maneuver with a horse-drawn carriage, was rendered useless when Paltrow took over the reins and got it right on her first take.

"After a while," says Douglas McGrath, who directed and wrote the screen adaptation of the novel, "I started wondering if maybe I should put stunts in the movie just to see if she could do them. I thought to myself, 'What about having her drive a motorcycle over 12 burning oil barrels? Would that be wrong for the period?'"

Paltrow's reputation for precociousness isn't new. For that, you'd have to rewind back to 1993 and the highly acclaimed performance she turned in as Ginnie, an amoral grifter in Steve Kloves's "Flesh and Bone." She had little dialogue but each time her haunting character slinked on to the screen, Paltrow's more seasoned co-stars — Meg Ryan, Dennis Quaid and James Caan — seemed to recede. Only she seemed worthy of attention.

Back then, film critics eagerly anticipated her leap to title roles, ready to anoint her as the next big thing. Instead, Paltrow took an alternative route, accepting mostly supporting roles in six films shot in roughly 36 months.

"I was in no rush to be the star of a movie, because there is so much responsibility placed on your shoulders," Paltrow says, dragging on the first of an endless chain of cigarettes. "I wanted to learn, to do smaller parts, really diverse things, things that are opposite from the last role you've done."

For a while, she seemed to be specializing in weakly written fringe characters who, by all rights, should have been totally forgettable. With "Moonlight and Valentino," Paltrow took the diffident Lucy, whom she is too coolly beautiful to inhabit completely, and managed to make audiences see her as raw with self-loathing. She somehow converted Patsy, Thomas Jefferson's daddy-loving daughter, into one of the most interesting aspects of Merchant-Ivory's otherwise bland "Jefferson in Paris."

After that came "Seven," starring Morgan Freeman and Brad Pitt as homicide detectives on the trail of a serial killer. As Tracy, Pitt's spouse, Paltrow tried to work the magic. But her dutiful wife was so clearly marked for doom that Paltrow might as well having been wearing a sign saying Plot Device.

"I really got beat up over that one," Paltrow says of "Seven," although the pundits reproved her mainly because they felt she was squandering her sizable gift. In the end, Paltrow says, the fuss forced her to come to terms with how she will make decisions in the future.

"What I realized is that I don't really care what anyone thinks," she says. "I read the script and thought, 'If she's not full and doesn't have a soul, then the movie won't work.' Then I thought, 'I'm the only one who can get this right,' which is egotistical."

Or merely confident. The golden offspring of a theatrical family (her mother is the actress Blythe Danner; her father is the television writer and producer Bruce Paltrow, who created "St. Elsewhere" and "The White Shadow"), Paltrow's tutelage began early on.

It is part of the growing Paltrow legend that the director Steven Spielberg, a family friend, tapped her to play young Wendy in his 1991 film "Hook." Paltrow had made her screen debut earlier that year in "Shout," a pre-comeback John Travolta vehicle, which Paltrow categorizes as "so bad, it's amazing."

When McGrath met Paltrow, he was struck by the fact that she was at the same stage of life as Emma. She also had the right measure of vitality, polish and dramatic technique to hold his picture together.

Toward the end of "Emma," there is a pivotal moment when Paltrow's character realizes she has fallen in love with her good friend Mr. Knightly (Jeremy Northam) and may lose him to another woman. Within a matter of minutes, Paltrow deftly takes her Emma through seismic shifts of moods: panic, adoration, sadness, horror.

It's a funny, poignant scene, just one more piece of evidence to suggest why she is worthy of the tizzy she is generating in Hollywood.

David Appleby/Miramax

**Gwyneth Paltrow as Emma, a paragon of English propriety.**

Herbert Rodrigues/Reuters

**Zapatistas at a Chiapas conference where Danielle Mitterrand is a guest.**

## PEOPLE

THE megastar **Michael Jackson** has been given permission to take his act to South Korea in October, but not everyone is happy with the idea. "If we refuse this concert, foreign countries would see us as a culturally closed country," **Kim Young Soo**, culture and sports minister, told reporters. "We came to the conclusion that disapproval could cause a lot of hassles." A committee formed to protest Jackson's visit, however, has warned that it will fight the decision. "It is intolerable to invite an immoral person and turn him into an idol of youth by spending millions of dollars," a committee spokeswoman said. The committee opposes the concerts because of accusations that Jackson was involved in child molestation. Jackson has never been convicted of such a crime. He settled out of court in a suit that alleged he sexually abused an American boy. Before heading to Seoul, Jackson will perform in Bucharest on Sept. 14.

□

**Robert Downey Jr.** has traded jail for a drug rehabilitation center after pleading innocent to drug and weapons charges. But if he leaves drug rehab again before an Aug. 23 hearing, he'll be back behind bars, a judge has warned. The Oscar-nominated star of "Chaplin" was arrested June 23 after deputies said they found crack cocaine, heroin and an unloaded .357 Magnum revolver in his truck. Hours before he was to be arraigned he was arrested July 17 for allegedly breaking into a neighbor's home, where he was found sleeping in a child's bed. Downey has been in jail since July 20, when he walked out of a court-ordered rehabilitation center.

□

**Danielle Mitterrand**, the former French first lady, hobnobbed with Mexican rebel leaders in Mexico's southern Chiapas state at a Zapatista congress. Mitterrand, widow of François Mitterrand, is one of 4,000 delegates from 41 countries in Chiapas to discuss the political, economic, social and cultural downsides of hard-line market-oriented policies, and how to defeat them. Mitterrand previously met with the Zapatista leaders in April and spoke with their mysterious military chief Subcomandante Marcos. Mitterand was attending as president of the French human rights group France Liberté.

□

**John F. Kennedy Jr.** says he doesn't understand the fuss about his use of Marilyn Monroe to sell his magazine. On the cover of the September issue of George magazine, **Drew Barrymore** appears dressed and coiffed to look like Marilyn in her famous "Happy Birthday, Mr. President," serenade to John's father. Various books have said that **John F. Kennedy** had an affair with Monroe, who serenaded the president at a party at Madison Square Garden. "Just because people have chucked for decades, why does this make it strange we would use that bit of iconography?" JFK Jr. asked. "I don't see what possible taste questions could be involved. If I don't find it tasteless, I don't know why anyone would."

□

**Prince Andrew** got a look at the U.S. Navy's most powerful weapon, taking an hour-plus tour of a Trident submarine during a three-day visit to the Puget Sound region. Andrew, a lieutenant commander in the Royal Navy, flew to the navy's Bangor, Washington, submarine base west of Seattle and went aboard the Nevada, one of eight missile-firing Tridents based there.

□

Last time out he was interrupted by a bomb that claimed two lives. Second time around, nothing could stop **James Brown**, the Godfather of Soul. In a downtown concert tent, Georgia's own screaming senior citizen brought the Olympic city of Atlanta back to life. "Soul Man," "Sex Machine," "Get Up." Brown did them all.

□

**Don Johnson** became Star No. 2,069 on the Hollywood Walk of Fame and then recalled his early acting days for about 100 fans. "If anyone had told me I'd be here now, I would have asked them what they were smoking — *then I* would have asked them for some," said Johnson, who has battled drug and alcohol problems.

*With AT&T Direct℠ Service, you can make multiple calls without redialing your card or access number.*

You're in a hurry. So we'll be brief. AT&T Direct Service gets you the fastest, clearest connections back to the United States and around the world. Also, an easier way to make multiple calls. Up to 10 in a row. Just dial the AT&T Access Number below for the country you're calling from. Your call will go through in seconds. Then, instead of hanging up after each call, busy signal or unanswered call, simply press the # button. In short, you'll spend less time dialing. And more time talking. Wait. On second thought, isn't your flight about ready to take off? *That's Your True Choice.℠ AT&T.*

AT&T
Your True Choice

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **ASIA/PACIFIC** | | New Zealand | 800-911 | Belgium● | 0-800-100-10 | Greece● | 00-800-1311 | Norway | 800-190-11 | U.K.▲ | 0800-89-0011 |
| Australia | 1800-881-011 | Philippines● | 105-11 | Bosnia▲△ | 00-800-0010 | Hungary● | 00●800-01111 | Poland●▲ | 0●0-800-111-1111 | **MIDDLE EAST** | |
| China, PRC▲ | 10811 | Saipan▲ | 235-2872 | Bulgaria■ | 00-800-0012 | Iceland● | 800 0001 | Portugal▲ | 05017-1-288 | Bahrain■ | 800-001 |
| Hong Kong | 800-1111 | Singapore | 800-0111-111 | Croatia■ | 99-385-0111 | Ireland | 1-800-550-000 | Romania● | 01-800-4288 | Cyprus●■ | 080-90010 |
| India● | 000-127 | Sri Lanka | 430-430 | Czech Rep.▲ | 00-42-000-101 | Italy● | 172-1011 | Russia●▲(Moscow)● | 755-5042 | Egypt●(Cairo)▼ | 510-0200 |
| Indonesia●■ | 001-801-10 | Taiwan● | 0800-10288-0 | Denmark | 8001-0010 | Lithuania■ | 8●196 | Slovak Rep.●▲ | 00-42-000-101 | Israel | 177-100-2727 |
| Japan●■ | 0039-111 | Thailand■ | 0019-991-1111 | Finland● | 9800-100-10 | Luxembourg | 0-800-0111 | Spain○ | 900-99-00-11 | Kuwait■ | 800-288 |
| Japan● | 0066-55-111 | **EUROPE** | | France | 19-0011 | Malta■ | 0800-890-110 | Sweden | 020-795-611 | Saudi Arabia○ | 1-800-10 |
| Korea, Republic● | 00-911 | Armenia●▲ | 8●14111 | Germany | 0130-0010 | Monaco● | 800-90-288 | Switzerland● | 0-800-550011 | Turkey● | 00-800-12277 |
| Malaysia○ | 800-0011 | Austria●○ | 022-903-011 | Gibraltar■ | 8800 | Netherlands● | 06-022-9111 | Ukraine▲ | 8●100-11 | U. Arab Emirates●■ | 800-121 |
| | | | | | | | | | | **AMERICAS** | |
| | | | | | | | | | | Argentina■ | 001-800-200-1111 |
| | | | | | | | | | | Brazil | 000-8010 |
| | | | | | | | | | | Canada■ | 1-800-225-5288 |
| | | | | | | | | | | Chile | 800-800-311 |
| | | | | | | | | | | Colombia | 980-11-0010 |
| | | | | | | | | | | Costa Rica●■ | 0-800-0-114-114 |
| | | | | | | | | | | Ecuador●▲ | 999-119 |
| | | | | | | | | | | El Salvador○■ | 800-1785 |
| | | | | | | | | | | Mexico○■ | 95-800-462-4240 |
| | | | | | | | | | | Panama●■ | 109 |
| | | | | | | | | | | Peru▲■ | 171 |
| | | | | | | | | | | Venezuela●■ | 800-11-120 |
| | | | | | | | | | | **AFRICA** | |
| | | | | | | | | | | Gabon● | 00●001 |
| | | | | | | | | | | Gambia● | 08111 |
| | | | | | | | | | | Ivory Coast● | 05-111-12 |
| | | | | | | | | | | Kenya▲ | 0800-10 |
| | | | | | | | | | | Liberia | 797-797 |
| | | | | | | | | | | South Africa | 0-800-99-0123 |

To get a free wallet card listing AT&T Access Numbers, call 1-800-222-0300 from the U.S. Some restrictions may apply. ●Wait for second dial tone. ○Enter additional digits when prompted. ■Public phones require deposit of coin or phone card for dial tone. ▼Use public phones allowing international access. ▲May not be available from every phone. △Collect calling not available to the U.S. ○Public phones require local coin payment during call. ■Not available from public phones. ◆Wait for second dial tone. ▼After entering your card number, dial 800-0011. Available in most countries. ■■Some restrictions may apply. Calls may be placed to this country. ©1996 AT&T